

PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

INSTITUTE OF CORPORATION LAWYERS AMENDMENT) ACT, No. 3 OF 1980

[Certified on 14th January, 1980]

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Institute of Corporation Lawyers (Amendment) Act, No. 3 of 1980

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L.D.—O. 61/79.

An Act to amend the Institute of Corporation Lawyers
Law, No. 33 of 1978.

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the Institute of Corporation
Lawyers (Amendment) Act, No. 3 of 1980.

Short title.

2. Section 5 of the Institute of Corporation Lawyers Law, No. 33 of 1978, (hereinafter referred to as the "principal enactment") is hereby amended by the repeal of subsection (1) of that section, and the substitution therefor, of the following new subsection:—

Amendment of section 5 of Law No. 33 of 1978.

- "(1) The affairs of the Institute shall be administered by a Board of Management, (hereinafter referred to as the "Board") which shall consist of the following members, who shall be appointed by the Cabinet of Ministers on the recommendation of the Minister:—
 - (a) the Chairman, who shall be an attorney-at-law of not less than ten years' standing; and
 - (b) four other members, who shall be attorneys-at-law of not less than seven years' standing.".
- 3. Section 6 of the principal enactment is hereby repealed and the following new section substituted therefor:—

"Who shall preside at meetings of the Board.

- 6. (1) The Chairman of the Board shall, if present, preside at all meetings of the Board. In the absence of the Chairman from any such meeting, the members present shall elect one of the members to preside at such meeting.
- (2) Any question for decision at any meeting of the Board, shall be decided by the vote of the majority of the members present. In the case of an equality of votes the member presiding shall have a second or casting vote. ".

Replacement
of section
6 of the
principal
enactment.

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