

PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

SOCIETY OF THE MARGAYA FELLOWSHIP OF SRI LANKA (INCORPORATION) ACT, No. 53 OF 1992

[Certified on 6th November, 1992]

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L.D-Q. 55/91

An Act to Incorporate the Society of the Margaya
Fellowship of Sri Lanka

WHEREAS an Association called and known as the "Society of the Margaya Fellowship of Sri Lanka" has heretofore been established in Sri Lanka for the purpose of effectually carrying out and transacting all matters connected with the said Association according to the rules agreed to by its members:

Preamble.

AND Whereas the said Association has heretofore successfully carried out and transacted the several objects and matters for which it was established and has applied to be incorporated, and it will be for the public advantage to grant such application:

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

- 1. This Act may be cited as the Society of the Margava Fellowship of Sri Lanka (Incorporation) Act, No. 53 of 1992.
- 2. From and after the date of commencement of this Act such and so many persons, as now are members of the Society of the Margaya Fellowship of Sri Lanka (hereinafter referred to as the "Association") or shall hereinafter be admitted as members of the Corporation hereby constituted, shall be a body corporate (hereinafter referred to as "the Corporation") with perpetual succession under the name and style of the "Society of the Margaya Fellowship of Sri Lanka" and by that name may sue and be sued in all courts, with full power and authority to have and use a common seal and to alter the same at its pleasure.

Short Title.

Incorporation of the Society of the Margaya Fellowship of Sri Lanka.

- 3. The general objects for which the Corporation is constituted are hereby declared to be:—
 - (a) to fulfil the command of our Lord Jesus Christ to preach the gospel of peace and reconciliation:

General objects of the Corporation.

- (b) to propagate the Holy Scriptures in conformity with the authorised version of the Bible;
- (c) to publish and distribute literature in order to foster peace and reconciliation;

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 - (d) to utilise all possible means and methods based on and expressed in the scriptures, to propagate the Gospel of peace and reconciliation in Sri Lanka;
 - (e) to foster and promote fellowship groups, in order to serve the poor and the rural community of Sri Lanka, irrespective of caste, creed or ethnic origin;
 - (f) to establish training centres and projects where needed, which would advance the objects of the Corporation and accordingly, to undertake the reilef and rehabilition of orphans, delinquents, drug addicts, prisoners, criminals, prostitutes, refugees and displaced people, whenever the opportunity arises.

General powers of the Corporation.

4. Subject to the provisions of this Act and any other written law, the Corporation shall have the power to do, perform and execute all such acts, matters and things whatsoever, as are necessary or desirable for the promotion and furtherance of the objects of the Corporation or any one of them, including the power to open, operate and close bank accounts, to borrow or raise moneys, with or without security, to receive or collect grants and donations, to invest its funds, and to engage, employ and dismiss officers and Servants, and to accept the services of volunteers and terminate such services, as it may deem appropriate for carrying out of the objects of the Corporation.

The management of the affairs of the Corporation.

- 5. (1) The affairs of the Corporation shall, subject to the rules in force for the time being of the Corporation, be administered by a Council of Management consisting of the office-bearers and such other persons as may be provided for in such rules and elected in accordance with the rules of the Corporation.
- (2) The first Council of Management of the Corporation shall be the Council of Management of the Association holding office on the day preceding to the date of commencement of this Act.

Rules of the Corporation. 6. (1) It shall be lawful for the Corporation, from time to time at any general meeting of the Corporation and by the votes of not less than two thirds of the members present and voting to make rules not inconsistent with the provisions of this Act or any other written law, for the admission, withdrawal, resignation, retirement or expulsion of members, for the election of the Council of

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Management and for the conduct of the duties of the Council of Management and of the various officers, servants agents and volunteers of the Corporation, for the procedure to be followed in the transaction of business, at meetings of the Corporation and otherwise generally, for the management of the affairs of the Corporation and the accomplishment of its objects. Such rules when made may, at a like meeting and in like manner, be altered, added to, amended or rescinded.

- (2) The rules of the Association in force on the day immediately preceding the date of commencement of this Act shall be deemed to be the rules of the Corporation made under this section, in so far as they are not inconsistant with the provisions of the Act or any other written law.
- (3) The members of the Corporation shall be subject to the rules in force for the time being of the Corporation.
- 7. All debts and liabilities of the Association existing on the day immediately preceding the date of commencement of this Act shall be paid and discharged by the Corporation hereby constituted and all debts due to and subscriptions and contributions payable to the Association on that day shall be paid to the Corporation for the purposes of this Act.

Debts due by and payable to the Associaaion.

8. The Corporation shall be able and capable in law to acquire and hold any property, movable or immovable which may become vested in it by virtue of any purchase, grant, gift, testamentary disposition or otherwise and all such property shall be held by the Corporation for the purposes of this Act, with full power to sell, mortgage, lease, exchange or otherwise dispose of the same.

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Corporation.
may held
property
movable and
immovable.

9. The seal of the Corporation shall not be affixed to any instrument whatsoever except in the presence of two members of the Council of Management of whom one shall be either the Chairman or the General Secretary who shall sign their names to the instrument in token of their presence and such signing shall be independent of the signing any person as a witness.

How the seal of the Corporation is to be affixed.

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Saving of the rights of the Republic and others. 10. Nothing in this Act contained shall prejudice or affect the rights of the Republic, or any body politic corporate, or of any other person, except such as are mentioned in this Act and those claiming by, from, or under, them.

Sinhala text to prevail in case of inconsistency. 11. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

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