



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**HOUSING DEVELOPMENT FINANCE
CORPORATION BANK OF SRI LANKA
(AMENDMENT) ACT, No. 45 OF 2011**

[Certified on 21st November, 2011]

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*Housing Development Finance Corporation
Bank of Sri Lanka (Amendment) Act, No. 45 of 2011*

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L.D.—O. 2/2011.

AN ACT TO AMEND THE HOUSING DEVELOPMENT FINANCE
CORPORATION BANK OF SRI LANKA ACT, NO. 7 OF 1997

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows :—

1. This Act may be cited as the Housing Development Finance Corporation Bank of Sri Lanka (Amendment) Act, No. 45 of 2011.

Short title.

2. The Housing Development Finance Corporation Bank of Sri Lanka Act, No. 7 of 1997 (hereinafter referred to as the “principal enactment”) is hereby amended in section 13 thereof as follows :—

Amendment of section 13 of Housing Development Finance Corporation Bank of Sri Lanka Act, No. 7 of 1997.

(1) by the repeal of paragraph (l) thereof and the substitution therefor of the following :—

“(l) to borrow or raise money;”;

(2) by the addition immediately after paragraph (m) thereof of the following paragraph :—

“(n) to carry on such forms of business as are specified in Schedule IV to the Banking Act, No. 30 of 1980, subject to such restrictions as may be expressly stipulated in the licence issued by the Monetary Board under the said Act.”.

3. Section 16 of the principal enactment is hereby amended in sub section (1) thereof by the substitution for the words “twenty million shares of one hundred rupees each.” of the words “two hundred million shares of ten rupees each.”.

Amendment of section 16 of the principal enactment.

2 *Housing Development Finance Corporation
Bank of Sri Lanka (Amendment) Act, No. 45 of 2011*

Sinhala text to
prevail in case of
inconsistency.

4. In the event of any inconsistency between the Sinhala
and Tamil texts of this Act, the Sinhala text shall prevail.

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