



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**FISCAL MANAGEMENT (RESPONSIBILITY)
(AMENDMENT) ACT, No. 12 OF 2021**

[Certified on 14th of June, 2021]

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*Fiscal Management (Responsibility)
(Amendment) Act, No. 12 of 2021*

[Certified on 14th of June, 2021]

L.D.—O. 7/2021

AN ACT TO AMEND THE FISCAL MANAGEMENT (RESPONSIBILITY)
ACT, NO. 3 OF 2003

BE it enacted by the Parliament of the Democratic Socialist
Republic of Sri Lanka as follows:—

- 1.** This Act may be cited as the Fiscal Management (Responsibility) (Amendment) Act, No. 12 of 2021 and shall be deemed to have come into operation on January 1, 2021.

Short title and date of operation
- 2.** Section 3 of the Fiscal Management (Responsibility) Act, No. 3 of 2003 is hereby amended as follows:-

Amendment of section 3 of Act, No. 3 of 2003

 - (a) in paragraph (e) of that section, by the substitution, for the words “ten *per centum*,” of the words “fifteen *per centum*;”; and
 - (b) in paragraph (f) of that section, by the substitution, for the words and figures “January 1, 2020” of the words and figures “ January 1, 2030”.
- 3.** In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text to prevail in case of inconsistency

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