



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**RECOVERY OF LOANS BY BANKS
(SPECIAL PROVISIONS) (AMENDMENT)
ACT, No. 26 OF 2024**

[Certified on 08th of May, 2024]

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*Recovery of Loans by Banks
(Special Provisions) (Amendment)
Act, No. 26 of 2024*

[Certified on 08th of May, 2024]

L.D.-O. 17/2024

AN ACT TO AMEND THE RECOVERY OF LOANS BY BANKS
(SPECIAL PROVISIONS) ACT, NO. 4 OF 1990

BE it enacted by the Parliament of the Democratic Socialist
Republic of Sri Lanka as follows: -

1. This Act may be cited as the Recovery of Loans by
Banks (Special Provisions) (Amendment) Act, No. 26 of
2024.

Short title

2. The following new section is hereby inserted
immediately after section 4 of the Recovery of Loans by
Banks (Special Provisions) Act, No. 4 of 1990 and shall
have effect as section 4A of that Act:-

Insertion of
new section
4A in Act,
No. 4 of
1990

“Temporary suspension of selling of any property by public auction
4A. Notwithstanding the provisions of, the proviso to section 3 and section 4, the Board shall not authorize any person to sell by public auction any property mortgaged to the bank as security for any loan in respect of which default has been made, during the period commencing on the date of commencement this section and ending on 15th December, 2024.”.

3. In the event of any inconsistency between the Sinhala
and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text
to prevail in
the case of
inconsistency

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GOVERNMENT PRINTING, NO. 118, DR. DANISTER DE SILVA MAWATHA, COLOMBO 8.