THE GAZETTE OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

Part II of May 07, 2010

SUPPLEMENT

(Issued on 10. 05. 2010)



PAHALAGAMA SRI SOMARATHANA NAYAKA THERO FOUNDATION (INCORPORATION)

(Private Member's Bill)

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BILL

to incorporate the Pahalagama Sri Somarathana Nayaka Thero Foundation

To be presented in Parliament by Hon. Vijitha Herath, M. P. for Gampaha District

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Pahalagama Sri Somarathana Nayaka Thero Foundation (Incorporation)

AN ACT TO INCORPORATE THE PAHALAGAMA SRI SOMARATHANA NAYAKA THERO FOUNDATION

WHEREAS a Foundation called and known as the Preamble. "Pahalagama Sri Somarathana Nayaka Thero" has heretofore been formed for the purpose of effectually carrying out its objects and transacting all matters connected with the 5 Foundation, according to the rules agreed to, by its members:

AND WHEREAS the said Foundation has applied to be incorporated in order to enable it more effectively to carry out and fulfil the several objects and purposes for which it was formed and it will be for the public advantage to grant 10 the application:

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

- 1. This Act may be cited as the Pahalagama Sri Short title. Somarathana Nayaka Thero Foundation (Incorporation) Act, 15 No. of 2010.
- 2. From and after the date of commencement of this Act, Incorporation such and so many persons as now are members of the Pahalagama Pahalagama Sri Somarathana Nayaka Thero Foundation Sri (hereinafter referred to as the "Foundation") or shall hereafter Somarathana 20 be admitted members of the Corporation hereby constituted, Nayaka shall be a body corporate (hereinafter referred to as the "Corporation") with perpetual succession, under the name and style of the "Pahalagama Sri Somarathana Nayaka Thero Foundation" and by that name may sue and be sued in all 25 courts with full power and authority to have and use a common seal and to alter the same at its pleasure.

3. The general objects for which the Corporation is General constituted are hereby declared to be-

Objects of the Corporation.

(a) conducting Dhamma sermons, discussions and seminars:

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- (b) printing, publishing and distribution of Buddhist books, magazines, journals, papers and programmes;
- (c) setting up and maintenance of reading halls, lecture halls, and academic institutions and study, promotion and propaganda of Buddhism;
- (d) organising and conducting of all activities for the improvement of Buddhist culture and moral development;
- (e) to take steps to improve the way of life of the Buddhists and to promote national and religious 10 customs and to improve the spiritual virtues and social values;
 - (f) to take steps to save the younger generation from social and economic hardships irrespective of national, religious and/or ethnic differences;
 - (g) to conduct social service activities in accordance with Buddhist principles and to encourage the Buddhists to engage in such activities;
- (h) to establish and maintain institutions for educational and social service activities such as 20 childrens' homes, elders' homes, hostels and other social service institutions.
- 4. Subject to the provisions of this Act, or other written General law, the Corporation shall have the power to do, perform and Powers of the 25 execute all such acts, matters and things what so ever as are necessary or desirable for the promotion or furtherance of the objects of the Corporation or any one of them, including the power to open, operate and close bank accounts, to borrow or raise money, with or without security, to receive or 30 collect grants and donations, to invest its funds and to engage, employ and dismiss officers and servants required for the carrying out of the objects of the Corporation.

Corporation.

5. (1) The affairs of the Corporation shall, subject to Management the rules in force for the time being of the Corporation, be of the affairs administered by a Committee of Management consisting of the Director-General, the Honorary Secretary and the Honorary Treasurer and not less than six other members as may be provided for in those rules and elected in accordance therewith.

Corporation.

- (2) The member of the Foundation, Rev. Pahalagama Sri Somarathana Nayaka Thero shall be the Chairman of the 10 Board of Directors for life. The Chairman shall be the Chief Executive Officer of the Corporation.
- (3) The first Committee of Management of the Corporation shall consist of the members of the Committee of Management of the Foundation holding office on the day 15 preceding the date of commencement of this Act, and whose names are specified in the Schedule to this Act.
- 6. (1) It shall be lawful for the Corporation from time Rules of the to time, at any general meeting and by a majority of not less Corporation. than two thirds of the members present and voting, to make 20 rules, not inconsistent with the provisions of this Act or any other written law, for all or any of the following matters:—

- the classification of membership and the admission, withdrawal or expulsion of members;
- (b) the election of the office bearers, resignation or 2.5 vacation of, or removal from office of office-bearers and their powers, conduct and duties;
 - (c) the election of the members of the Committee of Management its powers, conduct and duties;
- (d) the procedure to be observed at, and the summoning 30 and holding of meetings of the Corporation, Committee of Management or any sub-committee

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> and of the time, places, notices and agenda, of such meetings, the quorum therefore and the conduct of business thereof;

- (e) the powers, conduct, duties and functions of the various officers, agents and servants of the 5 Corporation;
 - (f) the administration and management of the property of the Corporation, the custody of its funds and the maintenance and audit of its accounts; and
- (g) generally for the management of the affairs of the 10 Corporation and the accomplishment of its objects.
 - (2) Any rule made by the Corporation may be amended, altered, added to or rescinded at a like meeting and in like manner as a rule made under subsection (1).
- (3) The rules of the Foundation in force on the day preceding the date of commencement of this Act, shall, in so far as they are not inconsistent with the provisions of this Act or any other written law, be deemed to be rules made under this section.
- (4) All members of the Corporation shall be subject to the 20 rules in force for the time being of the Corporation.
- 7. All debts and liabilities of the Foundation existing Debts due by on the day preceding the date of commencement of this Act, and payable shall be paid and discharged by the Corporation and all to the 25 debts due to, and subscriptions and contributions payable to the Foundation on that day shall be paid to the Corporation for the purposes of this Act.

Foundation.

The Corporation shall be able and capable in law to Corporation take and hold any property, movable or immovable, which may hold 30 may become vested in it by virtue of any purchase, grant, movable and gift, lease or testamentary disposition or otherwise and all immovable.

such property shall be held by the Corporation for the purposes of this Act and subject to the rules of the Corporation for the time being in force with full power to sell, mortgage, lease, exchange or otherwise dispose of the same.

- The seal of the Corporation shall not be affixed to Seal of the any instrument whatsoever except in the presence of a Corporation. member of the Committee of Management and the Honorary Secretary or such other person duly authorised by the Committee of Management who shall sign their names to 10 the instrument in token of their presence and such signing shall be independent of the signing of any person as a witness.
- 10. Nothing in this Act contained shall prejudice or Saving of the affect the rights of the Republic or any body politic or rights of the 15 corporate or of any other persons, except such as are Republic and others mentioned in this Act, and those claiming by, from or under

11. In the event of any inconsistency between the Sinhala text Sinhala and Tamil texts of this Act, the Sinhala text shall to prevail in 20 prevail.

case of inconsistency.

