

**THE GAZETTE OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

Part II of June 18, 2010

SUPPLEMENT

(Issued on 21. 06. 2010)



**THE RAHULA COLLEGE MATARA PAST STUDENTS
ASSOCIATION (COLOMBO BRANCH)
(INCORPORATION)**

(Private member's Bill)

A

BILL

**to incorporate the Rahula College Matara Past Students Association
(Colombo Branch)**

*To be presented in Parliament by Mr. Buddhika Pathirana M. P. for
Matara District*

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*Rahula College Matara Past Students
Association (Colombo Branch)
(Incorporation)*

AN ACT TO INCORPORATE THE RAHULA COLLEGE MATARA PAST
STUDENTS ASSOCIATION (COLOMBO BRANCH)

WHEREAS an association called and known as Rahula College Matara Past Students Association (Colombo Branch) has heretofore been formed in Colombo for the purpose of effectually carrying out and transacting all objects and matters connected with the said association according to the rules agreed to by its members :

Preamble.

AND WHEREAS the said Association has heretofore successfully carried out and transacted the several objects and matters for which it was formed and has applied to be incorporated and it will be for the public advantage to grant such application :

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows :—

1. This Act may be cited as the Rahula College Matara Past Students Association (Colombo Branch) (Incorporation) Act, No. of 2010.

Short title.

2. From and after the date of commencement of this Act, such and so many persons as now are members of the Rahula College Matara Past Students Association (Colombo Branch) (hereinafter referred to as the “Association”) or shall hereafter be admitted members of the Corporation hereby constituted shall be a body corporate with perpetual succession, under the name and style of the “Rahula College Matara Past Students Association (Colombo Branch)” (hereinafter referred to as the “Corporation”) and by that name may sue and be sued in all courts with full power and authority to have and use a common seal and to alter the same at its pleasure.

Incorporation of the Rahula College Past Students Association (Colombo Branch).

3. The general object for which the Corporation is constituted are hereby declared to be—

General objects of the Corporation.

(a) To promote educational, cultural and social activities among past pupils, present pupils, present teachers and former teachers of Rahula College ;

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- (b) To preserve the natural resources and create infrastructure facilities and develop and maintain same for the well being of the students of Rahula College ;
- 5 (c) To promote Welfare, Cultural and Social Development activities among students and teachers so as to improve cordial relationship between the two groups ;
- 10 (d) To establish the Rahula Scholarships Trust for award of scholarships prizes and other grants ;
- (e) To establish libraries, research and training centers and maintain same ;
- 15 (f) For the purpose of Vocational training to students maintain cordial relationships with foreign and local non governmental organizations ;
- (g) To commence projects which generate income to be used for the activities of the Corporation ;

4. Subject to the provisions of this Act and any other written Law, the Corporation shall have the power to do, 20 perform and execute, all such acts, matters and things whatsoever as are necessary or desirable for the promotion, or furtherance of the objects of the Corporation or any one of them, including the power to open, operate and close a bank accounts, to borrow or raise moneys, with or without security, 25 to receive or collect grants and donations, to invest its funds and to engage, employ and dismiss officers and servants required for the carrying out of the objects of the Corporation :

General powers of the Corporation.

5. (1) The affairs of the Corporation shall, subject to the rules in force for the time being of the Corporation, be 30 administered by an Executive Committee elected in accordance with the rules of the Corporation.

Management of the affairs of the Corporation.

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(d) the qualifications and disqualifications for membership in the Executive Committee and the Corporation ;

5 (e) the administration and management of the property of the Corporation ; and

(f) Generally for the management of the affairs of the Corporation and the accomplishment of its objects and the dissolution of the Corporation.

10 (2) Any rule made by the Corporation may be amended, altered, or rescinded at a like meeting and in a like manner as a rule made under subsection (1).

(3) The members of the Corporation shall be subject to the rules of the Corporation.

15 **8.** (1) The Corporation shall have its own fund and all moneys received by way of testamentary dispositions, transfers, donations, contributions or fees shall be deposited to the credit of the Corporation in one or more Banks as the Executive Committee shall determine. Fund of the Corporation.

20 (2) There shall be paid out of the fund all sums of money required to defray any expenditure incurred by the Corporation in the exercise, performance and discharge of its powers, duties and functions under this act.

25 (3) The moneys of the Corporation shall be applied solely towards the promotion of the objects as setforth herein and no portion thereof shall be paid or transferred directly or indirectly by way of dividend, bonus or otherwise howsoever to the members of the Corporation.

9. (a) The financial year of the Corporation shall be the calendar year. Audit and Accounts of the Corporation.

30 (b) The Executive Committee of the Corporation shall cause to be kept proper books of account with respect to all sums of money received and expended by the Corporation.

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(c) The accounts of the Corporation shall be audited by a qualified auditor.

In this section, “qualified auditor” means —

- 5 (i) an individual who being a member of the institute of Chartered Accountants of Sri Lanka, or of any other institute established by law, possesses a certificate to practice as an Accountant issued by the Council of such institute; or
- 10 (ii) a firm of Accountants each of the resident partners of which, being a member of the institute of Chartered Accountants of Sri Lanka or of any other institute established by law, possesses a certificate to practice as an Accountant issued by the Council of such institute;

15 **10.** The seal of the Corporation shall not be affixed to any instrument except in the presence of the President and either the Secretary or Treasurer who shall sign their names to the instrument in token of their presence and such signing shall be independent of the signing of any person as a witness. Seal of the Corporation.

20 **11.** All debts and liabilities of the Association existing on the day preceding the date of commencement of this Act shall be paid by the Corporation hereby constituted and all debts due to and subscriptions and contributions payable to the Association on that day shall be paid to the Association for the purposes of this Act. Debts due by and payable to the Association.

30 **12.** No member of the Corporation shall, for the purpose of discharging the debts and liabilities of the Corporation, or for any other purpose, be liable to make any contribution exceeding the amount of such membership fees as may be due from him to the Corporation. Limitation of liability of Members.

35 **13.** Nothing in this Act contained shall prejudice or affect the rights of the Republic or of any body politic or corporate or of any other persons, except such as are mentioned in this Act, and those claiming by, from or under them. Saving of the Rights of the Republic and others.

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5 **14.** No person shall be liable in any suit or other legal proceeding for any act done, or purporting to be done, in good faith in pursuance of the powers conferred by or under this Act, or for the purpose of carrying out of provisions of this Act. Indemnity for Acts done in good faith.

15. In the event of any inconsistency between the Sinhala and the Tamil texts of this Act, the Sinhala text shall prevail. Sinhala text to prevail in case of inconsistency.

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