

PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

KUDABUTHGAMUWA SRI PIYADASSINARAMA VIHARASTHANA PERFORMANCE SOCIETY (INCORPORATION)

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BILL

to incorporate the Kudabuthgamuwa Sri Piyadassinarama Viharasthana Performance Society

> Presented by Hon. (Mrs.) Sriyani Wijewickrama M. P. for Digamadulla District on January 05, 2011

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Kudabuthgamuwa Sri Piyadassinarama Viharasthana Performance Society (Incorporation)

AN ACT TO INCORPORATE THE KUDABUTHGAMUWA SRI PIYADASSINARAMA VIHARASTHANA PERFORMANCE SOCIETY (INCORPORATION)

WHEREAS a Society called and known as the Preamble. "Kudabuthgamuwa Sri Piyadassinarama Viharasthana Performance Society" has heretofore been formed for the purpose of effectually carrying out it's object and transacting 5 all matters concerned with the said Society according to the rules agreed to by its members:

AND WHEREAS the said Society has heretofore successfully carried out and transacted the several objects and matters for which it was formed and has applied to be incorporated and 10 it will be for the public advantage to grant the said application:

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the Kudabuthgamuwa Sri Short title. 15 Piyadassinarama Viharasthana Performance Society (Incorporation) Act, No. of 2011.

2. From and after the date of commencement of this Incorporation Act, such and so many persons as now are members of the Kudabuthgamuwa "Kudabuthgamuwa Sri Piyadassinarama Viharasthana Sri 20 Performance Society" (hereinafter referred to as the Piyadassinarama "Society") or shall hereafter be admitted members of the Performance Corporation hereby constituted, shall be a body corporate Society. (herein after referred to as the "Corporation"), with perpetual succession under the name and style of the 25 "Kudabuthgamuwa Sri Piyadassinarama Viharasthana Performance Society" and by that name may sue and be sued in all courts, with full power and authority to have and use a

common seal and to alter the same at its pleasure.

2—PL 005423—850 (01/2011)

- 2 Kudabuthgamuwa Sri Piyadassinarama Viharasthana Performance Society (Incorporation)
- 3. The general objects for which the Corporation is General constituted are hereby declared to be-

objects of the Corporation.

- (a) to ensure the security of the Temple and maintain and development of the Temple;
- (b) to take action to protect the resident Bhikkhus and 5 to provide their needs;
 - (c) to give assistance for activities aimed at the development of religious, social and economic aspects of the area around the Temple;
- 10 (d) while taking action for the stability of the Buddha Dhamma; to take action for the establishment of a society based on the Buddhist moral value and observing the five precepts;

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- (e) to make provisions for the achievement of all objectives expected from a Buddhist Temple;
 - (f) to establish and maintain institutions for the welfare training and rehabilitation of the destitute, the disabled, the aged, the sick and displaced persons; and
- 20 (g) to perform such acts, deeds and things as may be necessary, conducive or incidental to the attainment of the aforesaid objects of the Corporation.
- 4. (1) The affairs of the Corporation shall subject to the Management rules in force for the time being of the Corporation, be of the affairs 25 administered by a Board of Management consisting of the Corporation. President, who should be Chief Incumbebt of the Viharaya and Vice President, Secretary, Assistant Secretary, treasurer and five Committee members elected or appointed in accordance with the rules of the Corporation.

30 (2) The first Board of Management of the Corporation shall be the Board of Management of the Society holding office on the day preceding the date of commencement of this Act.

5. Subject to the provisions of this Act and any other Powers of the written law, the Corporation shall have the power to—

Corporation.

- (a) acquire, hold, take or give on lease or hire, mortgage pledge, sell, exchange, or otherwise alienate, 5 encumber or dispose of any immovable property for the purpose of the Corporation;
- (b) enter into and perform or carry out, whether or through any officer or agent authorized in that behalf by the Corporation, all such contracts or 10 agreements as may be necessary for the attainment of the objects or the exercise of the powers of the Corporation;
 - (c) accept gifts, donations and bequests in cash or in kind;
- 15 (d) invest its funds, create and administer Trusts and to maintain current, deposit and savings accounts in any bank;
- (e) publish or cause to be published books, journals, magazines and other literature and establish and 20 maintain libraries, bookshops and printing presses;
 - (f) advance or lend and to borrow money for the purposes of the Corporation in such manner and upon such secruty as the Corporaiton may think fit;
- 25 (g) appoint, employ, transfer, exercise disciplinary control over and dismiss officers and servants requires for the carrying out of the objects of the Corporation and to rescribe their terms and conditions of services; and
- 30 (h) generally to do all such acts and things as are necessary for and incidental or conducive to the carrying out of the objects of the Corporation.

- Kudabuthgamuwa Sri Piyadassinarama Viharasthana Performance Society (Incorporation)
- 6. (1) It shall be lawful for the Corporation, from time to Rules of the time, at any general meeting of the members and by votes of at least two-thirds of the members present and voting to make such rules, not inconsistent with the provisions of this 5 Act, or any other written law, for the admission, withdrawal or expulsion of members, election of the office bearers and the Board of Management and otherwise generally, for the management of the affairs of the Corporation and the attainment of its objects including rules providing for the 10 filling of any vacancy in the Board of Management of the Corporation. Such rules when made may, at a like meeting and in like manner be altered, added to, amended or rescinded.
- (2) Any rules of the Foundation in force on the day 15 preceding the date of commencement of this Act shall to be deemed to be the rules of the Corporation made under this Section in so far they are not inconsistent with the provisions of this Act or any other written law.
- (3) The members of the Corporation shall at all times be 20 subject to the rules for the time being of the Corporation.
- 7. (1) The Corporation shall have its own fund and all Fund of the moneys received by way of gifts, testamentary, disposition, transfer, donation, contributions or fees shall be deposited in the name of the Corporation in one or more Banks as may 25 be determined by the Board of Management.

Corporation.

Corporation.

- (2) The Corporation may establish any depreciation fund, reserve or sinking fund for the purpose of rehabilitation, development and improvement of the property of the Corporation.
- 30 (3) All expenses incurred by the Corporation in exercising and discharging its' powers and functions shall be paid out of the fund.

- 8. The seal of the Corporation shall not be affixed to Seal of the any instrument whatsoever, except in the presence of the Corporation. Chairman and the Secretary of the Corporation who shall sign their names to the instrument in token of their presence 5 and such signing shall be independent of signing of any person as a witness.
 - 9. (a) The financial year of the Corporation shall be the Audit and Accounts. calendar year.
- (b) The Corporation shall cause proper accounts to be 10 kept of its income and expenditure, assets and liabilities and all other transactions of the Corporation.
 - (c) The accounts of the Corporation shall be audited by a qualified auditor.

In this connection "Qualified Auditor" means —

- 15 (a) an individual who being a member of the Institute of Chartered Accountants of Sri Lanka, or of any other institute established by law, possesses a certificate to practice as an Accountant issued by such Institute; or
- 20 (b) a form of Accountants each of the resident partners of which being a member of the Institute of Chartered Accountants of Sri Lanka or of any other institute established by law, possesses a certificate to practice as an Accountant issued by such Institutes. 25
- 10. No perosn shall be liable in any suit or other legal Indemnity proceedings for any Act done, or purporting to be done, in for acts done good faith in pursuance of the powers conferred by or under this Act, or for the purpose of carrying out the provisions of 30 this Act.

- Kudabuthgamuwa Sri Piyadassinarama Viharasthana Performance Society (Incorporation)
- 11. Nothing in this Act contained shall prejudice or Saving of affect the rights of the Republic or of any body politic or the rights of corporate or of any other persons except such as are mentioned in this Act and those claiming by form, or under 5 them.

the Republic

12. In the event of any inconsistency between the Sinhala text Sinhala and Tamil texts of this Act, the Sinhala text shall to prevail in case of prevail.

inconsistency.

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