



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**LAKSHMAN WASANTHA PERERA COMMUNITY
DEVELOPMENT FOUNDATION
(INCORPORATION)**

A

BILL

**to incorporate the Lakshman Wasantha Perera Community Development
Foundation**

*Presented by Hon. Neranjan Wickremasinghe M. P. for Kurunegala District
on 05th December, 2012*

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*Lakshman Wasantha Perera Community
Development Foundation
(Incorporation)*

AN ACT TO INCORPORATE THE LAKSHMAN WASANTHA PERERA
COMMUNITY DEVELOPMENT FOUNDATION

WHEREAS a Foundation called and known as the "Lakshman Wasantha Perera Community Development Foundation" has heretofore been formed for the purpose of effectually carrying out its objects and matters connected with the said Foundation according to the rules agreed to by its members :

Preamble.

AND WHEREAS the said Foundation has heretofore successfully carried out and transacted the several objects and matters for which it was established and has applied to be incorporated and it will be for public advantage to grant the said application:

BE It Therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka:—

1. This Act, may be cited as the Lakshman Wasantha Perera Community Development Foundation (Incorporation) Act, No. of 2012.

Short title.

2. From and after the date of commencement of this Act, such and so many person as now are members of the "Lakshman Wasantha Perera Community Development Foundation" (hereinafter referred to as the "Foundation") or shall hereafter be admitted as members of the Corporation hereby constituted, shall be a body corporate with perpetual succession, under the name and style of the "Lakshman Wasantha Perera Community Development Foundation" (hereinafter referred to as the "Corporation") and by that name may sue and be sued, with full power and authority to have and use a common seal and to alter the same at its pleasure.

Incorporation of the Lakshman Wasantha Perera Community Development Foundation.

3. The general objects for which the Corporation is constituted are hereby declared to be:—

General objects of the Corporation.

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- 5 (a) to undertake the execution of road development and housing schemes, the construction and development of hospitals, Aesthetic Educational Centres, schools, community centres and such other activities with a view to developing towards and villages ;
- (b) to assist the students who need help;
- (c) to establish and maintain libraries, reading rooms and study centers;
- 10 (d) to collect, print, publish and distribute books, journals and magazines;
- (e) to maintain cordial relationship with other organizations having similar objects;
- 15 (f) to plan and implement community welfare, educational and social development projects in Sri Lanka;
- 20 (g) to promote education, health, recreation, culture and agriculture, to provide grants, scholarships, gifts, donations and financial assistance for the improvement, extension and publicize knowledge and to establish institutions for this purpose;
- (h) to promote areas relating to traditional knowledge and to establish institutions for this purpose;
- 25 (i) to commence and maintain projects for the protection and conservation of the environment ; and
- (j) to liaise and co- ordinate with other local or foreign institutions which have similar objects

30 4. (1) The affairs of the Corporation shall, subject to the other provision of this Act and the rules in force for the time being of the Corporation, be administered by a Board Management of the affairs of the Corporation.

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of Directors consisting of Chairman and Secretary, Treasurer and another four members elected in accordance with such rules.

5 (2) The founder member of the Foundation, Hon. Lakshman Wasantha Perera shall be the Chairman of the Board of Directors for life and thereafter, the Family member of the person who was holding office as Chairman shall become the next Chairman of the Board of Directors.

10 (3) The first Board of Directors of the Corporation shall consist of the members of the Board of Administration of the Foundation holding office on the day immediately preceding the date of commencement of this Act.

15 (4) A member of the Board of Directors other than the Chairman shall unless he vacates his office earlier by death or resignation, hold office for a period of four years. Where due to death or resignation a vacancy occurs in the Board of Directors a new member shall be appointed to fill such vacancy and such a new members shall hold office for a period of four years.

20 **5.** Subject to the provision of this Act and any other written law, the Corporation shall have the power to do, perform and excute all such acts, things and matters whatsoever as are necessary or desirable for the promotion or furtherance of objects of the Corporation or any one of
25 them, including the power to acquire and hold property movable or immovable, to open, operate and close bank accounts, to borrow or raise moneys with or without security, to receive or collect grants or donations, to invest its funds and to engage, employ and dismiss officers and servants
30 required for the carrying out of the objects of the Corporation.

General powers of the Corporation.

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6. (1) It shall be lawful for the Corporation, from time to time, at any general meeting of the members and by a majority of votes of not less than two thirds of the members present and voting, to make rules, not inconsistent with the provision of this Act or any other written law, for all or any of the following matter:—

Rules of the
Corporation,

- (a) the classification of membership, admission, withdrawal, expulsion or resignation of members and membership payable;
- 10 (b) the procedure to be followed at the summoning and holding of meetings of the Board of Directors, and Corporation, the quorum for such meetings and the exercise and performance of their powers and duties;
- 15 (c) the appointment, powers, duties and functions of the various officers, agents and servants of the Corporation;
- (d) the qualification required to become a member of the Corporation and of the Board of Directors; and
- 20 (e) the administration and management of the property of the Corporation;

(2) Any rules made by the Corporation may be amended, altered, added to or rescinded at a like meeting and in like manner as a rule made under subsection (1).

25 (3) Every member of the Corporation shall be subject to rules of the Corporation.

7. All debts and liabilities of the Foundation existing on the day preceding the date of commencement of this Act, shall be paid by the Corporation hereby constituted, and all 30 debts due to and subscriptions and contributions payable to

Debts due by
and payable
to the
Foundation.

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the Foundation on that day shall be paid to the Corporation for the purpose of this Act.

8. (1) The Corporation shall have its own Fund. All Fund of Corporation.
moneys heretofore or hereafter to be received by way of gift, bequest, donation, subscription, contribution, fees or grants for and on account of the Corporation shall be deposited to the credit of the Corporation in one or more Banks as the Board of Directors shall determine.

(2) There shall be paid out of the Fund of the Corporation, all such sums of money as may be required to defray any expenditure incurred by the Corporation in the exercise, performance and discharge of its powers, duties and functions under this Act.

9. The Corporation shall be able and capable in law, to take and hold any property movable or immovable which may become vested in its by virtue of any purchase grant, lease, gift, testamentary disposition or otherwise, and all such property shall be held by the Corporation for the purposes of this Act, and subject to the rules in force for the time being of the Corporation with full power to sell, mortgage, lease, exchange or otherwise dispose of the same. Corporation may hold property movable and immovable.

10. No member of the Corporation shall, for the purpose of discharging the debts and liabilities of the Corporation or for any other purpose, be liable to make any contribution exceeding the amount of such membership fees as may be due from him to the Corporation. Limitation of liability of members.

11. If upon the dissolution of the Corporation there remains after the satisfaction of all its debts and liabilities, any property whatsoever, such property shall not be distributed among the members of the Corporation but shall be given or transferred to some other institute or institutes having objects similar to those of the Corporation, and which is or are by the rules thereof prohibited from distributing any income or property among its or their members. Such Property remaining on dissolution.

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15. In the event of any inconsistency between the Sinhala and the Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text
to prevail in
case of
inconsistency.

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