

PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

HIZBULLAH FOUNDATION (INCORPORATION)

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BILL

to incorporate the Hizbullah Foundation

Presented by Hon. K. Kader Masthan M. P. for Vanni District on 02nd December, 2015

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Hizbullah Foundation (Incorporation)

An ACT TO INCORPORATE THE HIZBULLAH FOUNDATION

WHEREAS a Foundation called and known as the "Hizbullah Preamble. Foundation" has heretofore been formed at Telecom Road, Kathankudy in Batticaloa District the purpose of effectually carrying out and transacting all objects and matters 5 connected with the said Foundation according to the rules agreed to by its members:

AND WHEREAS the said Foundation has heretofore successfully carried out and transacted the several objects and matters for which it was formed and has applied to be 10 incorporated and it will be for the public advantage to grant such application:

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

- 1. This Act may be cited as the "Hizbullah Foundation" Short title. 15 (Incorporation) Act, No. of 2015.
- and so many persons as now are members of the "Hizbullah $_{
 m Hizbullah}^{
 m of the}$ Foundation" (hereinafter referred to as the "Foundation") or Foundation. shall hereafter be admitted as members of the Corporation 20 hereby constituted shall be a body corporate (hereinafter referred to as "the Corporation") with perpetual succession, under the name and style of "Hizbullah Foundation" and by that name may sue and be sued with full power and authority to have and use a common seal and alter the same at its 25 pleasure.

2. From and after the commencement of this Act, such Incorporation

3. The general objects for which the Corporation is General constituted are hereby declared to be-

objects of the Corporation.

(a) to participate in Social, Cultural and Economic development of the country;

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- (c) to work towards to protect and develop all rights of women and children;
- (d) to assist affected people in disaster situation to uplift
 their life style and providing legal assistance for needy vulnerable people;
 - (e) to promote peace, goodwill, understanding and cooperation among all communities and people of Sri Lanka;
- 10 (f) to assist needy school children to enable them to continue their education, to supply school buildings and to improve the basic facilities;
 - (g) to take necessary steps to promote artistic creations, sport skills and technical knowledge of school leavers and to set up vocational training centers as well as giving them assistance to peruse studies in computer science and technology and to establish institutions to provide such studies;

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- (h) to assist in the development of educational,
 religious, cultural, aesthetic and sports facilities without any reference to race, religion or caste and to conduct various festivals and competitions;
- (i) to provide medical relief and food for the poor, destitute and sick persons, establish and maintain houses to maintain Children homes and day care centers for children and elders;
 - (j) to liaise and co-ordinate with other local or foreign institutions which have similar objects.

4. (1) The affairs of the Corporation shall, subject to Management the other provisions of this Act and the rules in force for the of the affairs time being of the Corporation be administered by a Board Corporation. of Directors consisting of Chairman, Secretary, Treasurer and another eleven members elected in accordance with such rules

- (2) The founder member of the Foundation, Honorable Minister Hizbullah shall be the Chairman of the Board of Directors for life and thereafter, the Family members of the 10 person who was holding office as the Chairman shall become the next Chairman of the Board of Directors.
- (3) The first Board of the Corporation shall consist of the members of the Board of Administration of the Foundation holding office on the day immediately preceding the date of 15 commencement of this Act.
- (4) A member of the Board of Directors other than the Chairman shall unless he vacates his office earlier by death or resignation, hold office for a period of four years. Where due to death or resignation a vacancy occurs in the Board of 20 Directors a new members shall be appointed to fill such Vacancy and such a new members shall hold office for a period of four years.
- 5. Subject to the provisions of this Act and any other General written law, the Corporation shall have the power to do, 25 perform and execute all such acts, matters and things whatsoever as are necessary or desirable for the promotion or furtherance of the objects of the Corporation or any one of them, including the power to acquire and hold property movable, to open, operate and close bank accounts, to borrow 30 or raise moneys with or without security, to erect any building or structures on any land held by the Corporation and to engage, employ and dismiss officers and servants required for the carrying out of the objects of the Corporation.

Powers of the Corporation.

5 other written law, for all or any of the following matters:—

- the classification of membership and the admission, withdrawal or expulsion of members;
- (b) the election of the office bearers, resignation or vacation of, or removal from office of office-beareres and their powers, conduct and duties;

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- (c) the election of the members of the Committee of Management and its powers, conduct and duties;
- (d) the procedure to be observed at, and the summoning and holding of meetings of the Corporation, Committee of management or any sub-committee and of the time, places, notices and agenda, of such meetings, the quorum therefore and the conduct of business thereof;
- (e) the powers, conduct, duties and functions of the 20 various officers, agents and servants of the Corporation;
 - (f) the administration and management of the property of the Corporation, the custody of its funds and the maintenance and audit of its accounts; and
- 25 (g) generally for the management of the affairs of the Corporation and the accomplishnment of its objects.
 - (2) Any rule made by the Corporation may be amended, altered, added to or rescinded at a like meeting and in like manner as a rule made under subsection (1).
- (3) All members of the Corporation shall be subject to the 30 rules of the Corporation.

7. All debts and liabilities of the Foundation existing Debts due by on the day preceding the date of commencement of this Act, and payable shall be paid by the Corporation hereby constituted and all debts due to subscriptions and contributions payable to the 5 Foundation on that day shall be paid to the Corporation for purposes of this Act.

8. (1) The Corporation shall have its own fund and all Fund of the moneys heretofore or hereafter to be received by way of Corporation. gifts, bequest, donation, subscription, contribution, fees or 10 grants for and on account of the Corporation shall be deposited to the credit of the Corporation in one or more banks as the Board of Directors shall determine.

- (2) There shall be paid out of the fund, all sums of money required to defray any expenditure incurred by the 15 Corporation in the exercise performance and discharge of its power, duties and functions under this Act.
- 9. The Corporation shall be able and capable in law Corporation to acquire and hold any property, movable and immovable may hold which may become vested in it by virtue of any purchase, property movable and 20 grant, lease, gift, testamentary disposition or otherwise, immovable. and all such property shall be held by the Corporation for the purposes of this Act and subject to the rules in force for the time being of the Corporation, with full power to sell, mortgage, lease, exchange or otherwise dispose of 25 the same.

10. No member of the Corporation of the Corporation Limitation of there remains after the satisfaction of all its debts and liabilities of liabilities of the Corporation or for any other purpose, be liable to make any contribution exceeding the among of 30 such membership fees as may be due from him to the Corporation.

11. If upon the dissolution of the Corporation there Property remains after the satisfaction of all debts and liabilities any remaining on property whatsoever, such property shall not be distributed dissolution of the 35 among the members of the Corporation, but shall be given Corporation.

or transferred to some other institution or institutions having objects similar to those of the Corporation and which, is or are by its or their rules prohibited from distributing any income or property among their members.

12. (1) The financial year of the Corporation shall be Accounts and the calendar year.

- (2) The Corporation shall cause proper accounts to be kept of all moneys received and expended, by the Corporation.
- (3) The Accounts of the Corporation shall be examined 10 and audited at least once in every year and the correctness of income and expenditure account and the balance sheet certified by a qualified auditor appointed by the Committee of Management.
 - (4) In this section"qualified auditor" means-
- 15 (a) an individual who, being a member of the Institute of Chartered Accountants of Sri Lanka, or of any other institute established by law, possesses a certificate to practice as an Accountant, issued by the Council of such Institute; or
- (b) a firm of Accountants, each of the resident partners 20 of which, being a member of the Institute of Chartered Accountants of Sri Lanka or of any other institute established by law, possesses a certificate to practice as an Accountant, issued by the Council of such 25 Institute.
- 13. The seal of the Corporation shall not be affixed to Seal of the any instrument whatsoever except in the presence of such Corporation. number of persons as may be provided for in the rules in force for the time being of the Corporation, who shall sign 30 their names to the instrument in token of their presence and such signing shall be independent of the signing of any person as a witness.

14. Nothing in this Act contained shall prejudice or Saving of the affect the rights of the Republic or of any body politic, or corporate, or of any other persons except such as others. are mentioned in this Act and those claiming by, from or 5 under them.

inconsistency.

15. In the event of any inconsistency between the Sinhala text Sinhala and Tamil texts of this Act, the Sinhala text shall to prevail in case of prevail.

