



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**SUSANTHA PUNCHINILAME FOUNDATION
(INCORPORATION)**

A

BILL

to incorporate the Susantha Punchinilame Foundation

*Presented by Hon. Lakshman Ananda Wijemanne M. P. for
Kalutara District on 01st December, 2015*

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Susantha Punchinilame Foundation
(Incorporation)

AN ACT TO INCORPORATE THE SUSANTHA PUNCHINILAME FOUNDATION

WHEREAS an Association call and known as the “Susantha Punchinilame Foundation” has heretofore been formed at Magossa Terrace, Peduru Kotuwa, Trincomalee, in Trincomalee District the purpose of effectually carrying out and transacting all objects and matters connected with the said Foundation according to the rules agreed to by its members :

Preamble.

AND WHEREAS the said Association has heretofore successfully carried out and transacted the several objects and matters for which it was formed and has applied to be incorporated, and it will be for the public advantage to grant such application :

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows :—

1. This Act may be cited as the Susantha Punchinilame Foundation (Incorporation) Act, No. of 2015.

Short title.

2. From and after the date of commencement of this Act, such and so many persons as now are members of the “Susantha Punchinilame Foundation” (hereinafter referred to as the “Foundation”) or shall hereafter be admitted as members of the Corporation hereby constituted, shall be a body corporate (hereinafter referred to as the “Corporation”) with perpetual succession under the name and style of “Susantha Punchinilame Foundation”, and by that name may sue and be sued in all Courts, with full power and authority to have and use a common seal and alter the same at its pleasure.

Incorporation of the Susantha Punchinilame Foundation.

3. The general objects for which the Corporation is constituted are hereby declared to be—

General objects of the Corporation.

(a) to work towards the promotion and furtherance of the rights of women and children ;

2 *Susantha Punchinilame Foundation*
 (Incorporation)

- (b) to be of assistance to the victims of sudden disasters and help them to improve their living standards ;
- (c) to take measures to protect and preserve the moral and cultural values of people ;
- 5 (d) to provide assistance in developing religious centres ;
- (e) to advise and assist all communities in the country to live in peace and harmony ;
- 10 (f) to provide co-operation and assistance including financial and other aspects towards the welfare and economic enhancement of those women who became widows owing to various reasons including war, and their children ;
- 15 (g) to provide assistance to persons with various abilities in the field of art, to promote and launch such activities to conduct shows and make available required accessories and support all other related activities ;
- 20 (h) to give physical and qualitative assistance and encouragement to schools and to enable the school children to achieve the required educational qualification ;
- (i) to implement a special training programme to build up a generation of children who appreciate values and good conduct on practical terms ;
- 25 (j) to support and encourage the services provided by senior citizens movements ;
- (k) to take action to provide self employment and necessary support and training to the unemployed youth community ; and

(l) to liaise and co-ordinate with other local or foreign institutions which have similar objects.

4. (1) The affairs of the Corporation shall, subject to the other provisions of this Act and the rules in force for the time being of the Corporation, be administered by a Board of Directors consisting of Chairman and Secretary, Treasurer and another eleven members elected in accordance with such rules.

Management of the affairs of the Corporation.

(2) The founder member of the Foundation, Honorable Minister Susantha Punchinilame shall be the Chairman of the Board of Directors for life and thereafter, the family members of the person who was holding office as the Chairman shall become the next Chairman of the Board of Directors.

(3) The first Board of the Corporation shall consist of the members of the Board of Administration of the Foundation, holding office on the day immediately preceding the date of commencement of this Act.

(4) A member of the Board of Directors other than the Chairman shall unless he vacates his office earlier by death or resignation, hold office for a period of four years. Where due to death or resignation a vacancy occurs in the Board of Directors a new members shall be appointed to fill such Vacancy and such a new members shall hold office for a period of four Years.

5. Subject to the provisions of this Act and any other written law, the Corporation shall have the power to do, perform and execute all such acts, matters and things what so ever as are necessary or desirable for the promotion or furtherance of the objects of the Corporation or any one one of them, including the power to acquire and hold property moveable to open, operate and close bank accounts, to borrow or raise moneys with or without security, to erect any building or structures on any land held by the Corporation and to engage, employ and dismiss officers and servants required for the carrying out of the objects of the Corporation.

General Power of the Corporation.

4 *Susantha Punchnilame Foundation*
(Incorporation)

6. (1) It shall be lawful for the Corporation from time to time at any General Meeting of the members and by a majority of not less than two-thirds of the members present and voting to make rules not inconsistent with the provisions of this Act or any other written law, for all or any of the following matters :—

Rules of the Corporation.

- 5 (a) Classification of membership, admission withdrawal, expulsion or resignation of members and membership fees payable ;
- 10 (b) procedure to be observed for the summoning and holding of meetings of the Corporation and of the Board of Directors, the quorum for such meetings and the exercise and performance of their powers and duties ;
- 15 (c) the appointment, power, duties and functions of the various officers, agents and servants of the Corporation ;
- (d) qualification required to become a member of the Corporation and of the Board of Directors ; and
- 20 (e) the administrations and management of the property of the Corporation.

(2) Any rule made by the Corporation may be amended, altered, added to or rescinded at a like meeting and in like manner as a rule made under subsection (1).

25 (3) Every member of the Corporation shall be subject to the rules of the Corporation.

7. All debts and liabilities of the Foundation existing on the day preceding the date of commencement of this Act, shall be paid by the Corporation hereby constituted and all debts due to, subscriptions and contributions payable to the Foundation on that day shall be paid to the Corporation for the purposes of this Act.

Debts due by and payable to the Foundation.

Susantha Punchinilame Foundation 5
(Incorporation)

8. (1) The Corporation shall have its own fund and all moneys heretofore or hereafter to be received by way of gifts, bequest, donation, subscription, contribution, fees or grants for and on account of the Corporation shall be deposited to the credit of the Corporation in one or more Banks as the Board of Directors shall determine.

Fund of the Corporation.

(2) There shall be paid out of the fund, all sums of money required to defray any expenditure incurred by the Corporation in the exercise, performance and discharge of its power, duties and function under this Act.

9. The Corporation shall be able and capable in law to acquire and hold any property, movable and immovable which may become vested in it by virtue of any purchase, grant, lease, gifts, testamentary disposition or otherwise and all such property shall be held by the Corporation for the purpose of this Act and subject to the rules in force for the time being of the Corporation, with full power to sell, mortgage, lease, exchange, or otherwise dispose of the same.

Corporation may hold property movable and immovable.

10. No member of the Corporation of the Corporation there remains after the satisfaction of all its debts and liabilities of the Corporation or for any other purpose, be liable to make any contribution exceeding the among of such membership fees as may be due from him to the Corporation.

Limitation of Liabilities of members.

11. If upon the dissolution of the Corporation there remains after the satisfaction of all its debts and liabilities, any property whatsoever, such property shall not be distributed among the members of the Corporation, but shall not be give or transferred to some other institutions or institutions having objects similar to those of the Corporation and which, is or are by its or their rules prohibited from distributing any income or property among their members.

Property remaining on dissolution.

6 *Susantha Punchinilame Foundation*
(Incorporation)

12. (1) The Board of Directors of the Corporation shall cause proper account to be kept of all moneys received and expended by the Corporation.

Audit and accounts of the Corporation.

5 (2) The financial year of the Corporation shall be the calendar year.

(3) The accounts of the Corporation shall be examined and audited at least once in every year by an auditor or auditors appointed by the Board of Directors.

10 **13.** The seal of the corporation shall not be affixed to any instrument whatsoever, except in the presence of such number of person as may be provided for in the rules in force for the time being of the Corporation, who shall sign their names to the instrument in token of their presence and such signing shall be independent of the signing of any person as
15 a witness.

Seal of the Corporation.

14. Nothing in this Act contained shall prejudice or affect the rights of the Republic or of anybody politic, or corporate or of any other persons except such as are mentioned in this Act and those claiming by, from or under them.

Saving of the rights of the Republic and others.

20 **15.** In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text to prevail in case of inconsistency.

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