

**THE GAZETTE OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

Part II of August 04, 2017

SUPPLEMENT

(Issued on 08. 08. 2017)



**SUKYO MAHIKARI SRI LANKA
(INCORPORATION)**

(Private Member's Bill)

A

BILL

to incorporate the Sukyo Mahikari Sri Lanka

*To be presented in Parliament by Hon. K. K. Piyadasa, M. P. for
Nuwaraeliya District*

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Sukyo Mahikari Sri Lanka
(Incorporation)

AN ACT TO INCORPORATE THE SUKYO MAHIKARI SRI LANKA

WHEREAS an Foundation called and known as the “Sukyo Mahikari Sri Lanka” has been established in Sri Lanka as a spiritual body, for the purpose of effectually carrying out and transacting all objects and matters connected with the said Foundation according to the rules agreed to by its members :

Preamble.

AND WHEREAS the said Foundation has heretofore successfully carried out and transacted the several objects and matters for which it was formed and has applied to be incorporated, and it will be for the public advantage to grant the application :

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows :—

1. This Act may be cited as the Sukyo Mahikari Sri Lanka (Incorporation) Act, No. of 2017.

Short title.

2. From and after the date of commencement of this Act, such and so many persons as presently are members of Sukyo Mahikari Sri Lanka” (hereinafter referred to as “the Foundation”) or shall hereafter be admitted as members of the Corporation hereby constituted, shall be a body corporate (hereinafter referred to as “the Corporation”) with perpetual succession under the name and style of the “Sukyo Mahikari Sri Lanka”, and by that name may sue and be sued in all Courts, with full power and authority to have and use a common seal and alter the same at its pleasure.

Incorporation of Sukyo Mahikari Sri Lanka.

3. The general objects for which the Corporation is constituted are hereby declared to be—

General objects of the Corporation.

(a) to spread the teachings of Mahikari in Sri Lanka and to hold seminars and study classes in pursuance thereof;

5 **5.** (1) The management of the affairs of the Corporation shall be subject to the rules of the Corporation, be administered by a Board of Directors consisting of Chairman, Vice Chairman, Secretary, Treasurer and up to three Directors, as deemed necessary.

Management
of the affairs
of the
Corporation.

(2) The Spiritual Leader of Sukyo Mahikari, Japan shall be the Governing Director of the Corporation and he/she shall appoint the Chairman of the Corporation.

10 (3) The first Board of Directors of the Foundation shall be the Board of Directors of the Corporation holding office on the day proceeding the date of commencement of this Act.

15 **6.** (1) It shall be lawful for the Corporation from time to time at any Meeting of the Corporation and by a majority of not less than two-thirds of the members of the Board of Directors including the Chairman and the Secretary Present and voting to make rules, not inconsistent with the provisions of this Act or any other written law, for the following matters:—

Rules of the
Corporation.

20 (a) the admission, classification of membership, withdrawal or expulsion of members;

(b) for the election of office bearers, the resignation from, or vacation of, or removal from office of office bearers, remuneration of office bearers and their powers, conduct and duties;

25 (c) the election of the members of the Board of Directors other than the Chairman with the consent of the Spiritual Leader;

30 (d) the determination of the powers, conduct and duties and the terms of office of the members of the Board of Directors;

(e) the powers, conduct, duties and functions of the various officers, agents and servants of the Corporation;

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(Incorporation)

- (f) for the procedure to be observed at the summoning and holding of meetings of the Board of Directors, the times, places, notices and agenda of such meetings and the conduct of business thereat;
- 5 (g) the quorum of any meeting shall be not less than 04 where the Chairman and the secretary shall compulsorily be present;
- (h) the administration and management of the property of the Corporation; and
- 10 (i) generally for the management of the affairs of the corporation and the accomplishment of its objects.

(2) Any rules made by the Corporation may be amended, altered, added to or rescinded in like manner, as a rule may be made under subsection (1).

- 15 (3) The rules of the Foundation in force on the day immediately preceding the date of commencement of the Act shall in so far, as they are not inconsistent with the provisions of this Act, or any other written law, be deemed to be rules of the Corporation made under this section.

- 20 (4) The member of the Corporation shall be subject to the rules of the Corporation.

7. (1) The Corporation shall have its own fund and all moneys heretofore or hereafter to be received by way of testamentary disposition, donations, contributions and fees deposited in the name of the Corporation in one or more Banks as the Board of Directors shall determine. Fund of the Corporation.
- 25

- (2) There shall be paid out from the fund, all sums of moneys to defray any expenditure incurred by the Corporation in the exercise, performance and discharge of its powers, duties and functions under this Act.
- 30

8. (1) The Board of Directors shall cause proper accounts to be kept of all income and expenditure by the Corporation. Accounts and Auditing.

5 (2) The accounts of the Corporation shall be examined and audited at least once in every year by and the correctness of income, expenditure and the balance sheet certified by the auditors appointed by the Board of Directors.

10 9. All debts and liabilities of the Foundation on the day preceding the date of commencement of this Act, shall be paid to the Corporation hereby constituted and all debts due to, subscriptions and contributions payable to the Foundation on the day shall be paid to the Corporation for the purposes of this Act. Debts due by and payable to the Foundation.

20 10. The Corporation shall be able and capable in law, to acquire and hold any property movable or immovable which may become vested in it by virtue of purchases, grants, gifts, testamentary disposition or otherwise and all such property shall be held by the Corporation for the purposes of this Act and subject to the rules in force for the time being of the Corporation and it shall have full power to sell, mortgage, lease, exchange or otherwise dispose of the same. Corporation may hold property movable and immovable.

25 11. If upon the dissolution of the Corporation there remains after the satisfaction of all its debts and liabilities, any property whatsoever, such property shall not be distributed among the members of the Corporation, but shall be given or transferred to an institution or institutions having objects similar to the objects of the Corporation and which is or are by the rules thereof prohibited from distributing any income or property, among their members of such institution or institutions and at the discretion of the Board of Directors of the Corporation of the dissolution or the day prior to the dissolution. Remains on dissolution of the Corporation.

35 12. The members, the Secretary, Auditors, Managers and other Officers including employees for the time being of the Foundation acting in relation to any of the affairs of the Foundation shall be indemnified and secured harmless out Indemnity of members and office bearers.

of the assets of the Foundation from and against all action, costs, charges, losses, damages and expenses which they or any of them shall or may incur or sustain by reason of any act done in the execution of their duty, and none of them shall
5 be answerable for the acts, receipts, neglects or defaults of any other of them.

13. The seal of the Corporation shall not be affixed to any instrument whatsoever, except in the presence of the Chairman or Secretary and Treasurer who shall sign their
10 names to the instrument in token of their presence and such signing shall be independent of the signing of any person as a witness.

14. Nothing in this Act contained shall prejudice or affect the rights of the Republic or anybody corporate or any
15 other persons except such as are mentioned in this Act and those claiming by, from or under them.

15. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Seal of the Corporation.

Saving of the rights of the Republic and others.

Sinhala text to prevail in case of inconsistency.

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