

**THE GAZETTE OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

Part II of October 11, 2019

SUPPLEMENT

(Issued on 15.10.2019)



**LAND (RESTRICTIONS ON ALIENATION)
(AMENDMENT)**

A

BILL

**to amend the Land (Restrictions on Alienation)
Act, No. 38 of 2014**

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STATEMENT OF LEGAL EFFECT

Clause 2: This clause amends section 3 of the Land (Restrictions on Alienation) Act, No. 38 of 2014 and the legal effect of the section as amended is to extend the application of the exemption granted for land transactions under paragraph (i) of that section, to relevant companies which have acquired lands prior to April 1, 2018.

Land (Restrictions on Alienation) (Amendment)

L.D.—O. 34/2019

AN ACT TO AMEND THE LAND (RESTRICTIONS ON ALIENATION)
ACT, NO. 38 OF 2014

Be it enacted by the Parliament of the Democratic Socialist
Republic of Sri Lanka as follows:—

1. This Act may be cited as the Land (Restrictions on Alienation) (Amendment) Act, No. of 2019. Short title.

5 2. Section 3 of the Land (Restrictions on Alienation) Act, No. 38 of 2014 is hereby amended in subsection (1) by the repeal of paragraph (i) and the substitution therefor of the following paragraph:— Amendment of section 3 of Act, No. 38 of 2014.

10 “(i) any land, the title of which is transferred, to a company referred to in paragraph (b) of subsection (1) of section 2, listed in the Colombo Stock Exchange.”.

15 3. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail. Sinhala text to prevail in case of inconsistency.

