



**PARLIAMENT OF THE DEMOCRATIC  
SOCIALIST REPUBLIC OF  
SRI LANKA**

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**COMPANIES (AMENDMENT)**

**A**

**BILL**

**to amend the Companies Act, No. 07 of 2007**

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*Presented by the Minister of Industry & Commerce, Resettlement of  
Protracted Displaced Persons, Co-operative Development and  
Vocational Training & Skills Development on 07th of May, 2019*

(Published in the Gazette on October 02, 2018)

*Ordered by Parliament to be printed*

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**[Bill No. 277]**

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*STATEMENT OF LEGAL EFFECT*

*Clause 2:* This clause amends section 5 of the Companies Act, No. 07 of 2007 (hereinafter referred to as the “principal enactment”) and the legal effect of the section as amended is to enable the Registrar of Companies to notify the general public regarding the incorporation of a new company giving certain details of that company.

*Clause 3:* This clause amends section 9 of the principal enactment and the legal effect of the section as amended is to remove the requirement of any company to give public notice of the incorporation of the company.

*Clause 4:* This clause amends section 10 of the principal enactment and the legal effect of the section as amended is to enable the Registrar of Companies to direct a company to change its name, taking into consideration the provisions of sections 5(1)(d) and 9(2).

*Companies (Amendment)*

L.D.—O. 70/2017

AN ACT TO AMEND THE COMPANIES ACT, NO. 07 OF 2007

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:-

**1.** This Act may be cited as the Companies (Amendment) Act, No. of 2019. Short title.

5     **2.** Section 5 of the Companies Act, No. 07 of 2007 (hereinafter referred to as the “principal enactment”) is hereby amended in subsection (1) by the repeal of paragraphs (b) and (c) thereof and the substitution therefor, of the following:- Amendment of section 5 of Act, No. 07 of 2007.

10     “(b) assign a unique number to that company as its company number;

      (c) issue a certificate of incorporation in the prescribed form to the applicant company; and

15     (d) notify the general public, within sixty working days of the incorporation of a company, by a notice published in a daily newspaper which has circulation in Sinhala, English and Tamil languages which shall specify –

      (i) name of the company;

20     (ii) the company registration number; and

      (iii) the address of the registered office of the company.”.

3. Section 9 of the principal enactment is hereby amended as follows:-

Amendment of section 9 of the principal enactment.

(1) by the repeal of subsection (1) thereof; and

5 (2) in subsection (3) thereof, by the substitution for the words “subsection (1) or (2)” of the words, “subsection (2)”.

4. Section 10 of the principal enactment is hereby amended by the repeal of paragraph (b) of subsection (1) thereof, and the substitution therefor, of the following paragraph:-

Amendment of section 10 of the principal enactment.

15 “(b) a request is made to the Registrar to do so within three months of public notice of the name being given under section 5(1)(d) and section 9(2) by another company or by a registered overseas company, where –

- (i) the name of the first mentioned company is so similar to the name of the requesting company that it is likely to cause confusion; and
- 20 (ii) the requesting company was registered with its current name before the first mentioned company was registered with the name objected to; or”.

5. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text to prevail in case of inconsistency.

