

PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

PRESCRIPTION (AMENDMENT)

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BILL

to amend the Prescription Ordinance (Chapter 68)

Presented by the Minister of Justice and Prison Reforms on 18th of September, 2019

(Published in the Gazette on July 15, 2019)

Ordered by Parliament to be printed

[Bill No. 298]

PRINTED AT THE DEPARTMENT OF GOVERNMENT PRINTING, SRI LANKA TO BE PURCHASED AT THE GOVERNMENT PUBLICATIONS BUREAU, COLOMBO 5

Price: Rs. 6.00 Postage: Rs. 15.00

This Bill can be downloaded from www.documents.gov.lk

STATEMENT OF LEGAL EFFECT

Clause 2: This clause amends section 5 of the Prescription Ordinance (Chapter 68), and the legal effect of the section as amended is to make provisions so that an action for the recovery of any sum due upon any mortgage of any property or any bond for the payment of money shall be prescribed after ten years from the date of giving notice to the debtor.

Prescription (Amendment)

L.D.—O. 63/2017

An Act to amend the Prescription Ordinance (Chapter 68)

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:-

- 1. This Act may be cited as the Prescription Short title (Amendment) Act, No. of 2019 and shall come into operation on such date as the Minister may appoint by Order published in the *Gazette*.
- Section 5 of the Prescription Ordinance (Chapter 68) Amendment is hereby amended by the substitution for all the words from "within ten years from the expiration of such time," to the end of that section, of the words "within ten years from the date of giving notice to the debtor."
 - 3. In the event of any inconsistency between the Sinhala Sinhala text and Tamil texts of this Act, the Sinhala text shall prevail. to prevail in case of inconsistency.

