

**THE GAZETTE OF THE DEMOCRATIC  
SOCIALIST REPUBLIC OF  
SRI LANKA**

**Part II of February 12, 2021**

**SUPPLEMENT**

*(Issued on 16. 02. 2021)*



**INSTITUTE OF WORLD LIFE LINE YOGA  
(INCORPORATION)**

*(Private Members' Bill)*

**A**

**BILL**

**to incorporate the Institute of World Life Line Yoga**

*To be presented in Parliament by Hon. Buddhika Pathirana, M. P.  
for Matara District*

PRINTED AT THE DEPARTMENT OF GOVERNMENT PRINTING, SRI LANKA

TO BE PURCHASED AT THE GOVERNMENT PUBLICATIONS BUREAU, COLOMBO 5

**Price : Rs. 12.00**

**Postage : Rs. 15.00**

*This Gazette Supplement can be downloaded from [www.documents.gov.lk](http://www.documents.gov.lk)*



*Institute of World Life Line Yoga  
(Incorporation)*

AN ACT TO INCORPORATE THE INSTITUTE OF WORLD LIFE LINE  
YOGA

WHERE an Institute called and known as the “Institute of  
World Life Line Yoga” has heretofore been formed in  
Sri Lanka for the purpose of effectually carrying out and  
transacting all objects and matters connected with the said  
5 Institute according to the rules agreed to by its members:

Preamble

AND WHEREAS the said Institute has heretofore  
successfully carried out and transacted the objects and  
matters for which it was formed and has applied to be  
incorporated and it will be for the public advantage to grant  
10 such application:

BE it therefore enacted by the Parliament of the Democratic  
Socialist Republic of Sri Lanka as follows:—

**1.** This Act may be cited as the Institute of World Life  
Line Yoga (Incorporation) Act, No. 2021.

Short title

15 **2.** From and after the date of commencement of this  
Act, such and so many persons as now are members of  
the “Institute of World Life Line Yoga” (hereinafter referred  
to as the “Foundation”) or shall hereafter be admitted as  
members shall be a body corporate (hereinafter referred to as  
20 the “Corporation”) with perpetual succession under the name  
and style of the “Institute of World Life Line Yoga” and by  
that name may sue and be sued in all courts, with full power  
and authority to have and use a common seal and alter the  
same at its pleasure.

Incorporation  
the Institute  
of World Life  
Line Yoga

25 **3.** The general objects for which the Corporation is  
constituted are hereby declared to be—

General  
objects of the  
Corporation

(a) to expand branches to provide training for Yoga,  
meditation;

2                    *Institute of World Life Line Yoga*  
                          *(Incorporation)*

(b) to conduct a special vocational training for school leavers and youngsters just employed aiming at improving youth leadership qualities and personality; and

5            (c) to maintain physical and mental spirituality with a view to sustain a developing society, free of charge Yoga and Bawana programme will be organized.

**4.** (1) The affairs of the Corporation shall, subject to the other provisions of this Act and the rules in force for the time being of the Corporation be administered by a Board of Directors consisting of Chairman, Vice Chairman, Secretary, Treasurer and another two members elected in accordance with such rules.

Management  
of the affairs  
of the  
Corporation

                  (2) The first Board of Directors of the Corporation shall consist of the members of the Board of Administration of the Foundation holding office on the day immediately preceding the date of the commencement of this Act.

**5.** Subject to the provisions of this Act and any other written law, the Corporation shall have the power to do, perform and execute all such acts, matters and things what so ever as are necessary or desirable for the promotion of furtherance of the objects of the Corporation or any one of them, including the power to acquire and hold property movable, to open, operate and close bank accounts, to borrow or raise moneys with or without security, to erect any building or structures on any land held by the Corporation and to engage, employ and dismiss officers and servants required for the carrying out of the objects of the Corporation.

General  
powers of the  
Corporation

**6.** (1) It shall be lawful for the Corporation, from time to time, at any General Meeting of the members and by a majority of not less than two-thirds of the members present and voting, to make rules, not inconsistent with the provisions of this Act or any other written law, for all or any of the following matters:—

Rules of the  
Corporation

- (a) classification of membership, admission, withdrawal, expulsion or resignation of members and membership fees payable;
- 5        (b) procedure to be observed for the summoning and holding of meetings of the Corporation and of the Board of Directors, the quorum for such meetings and the exercise and performance of their powers and duties;
- 10       (c) the appointment, powers, duties and functions of the various officers, agents and servants of the Corporation;
- (d) qualification required to become a member of the Corporation and of the Board of Directors; and
- 15       (e) the administrations and management of the property of the Corporation.

(2) Any rule made by the Corporation may be amended, altered, added to or rescinded at a like meeting and in like manner as a rule made under subsection (1).

- 20       (3) Every member of the Corporation shall be subject to the rules of the Corporation.

7. All debts and liabilities of the Foundation existing on the day preceding the date of commencement of this Act, shall be paid by the Corporation hereby constituted and all  
25        debts due to subscriptions and contributions payable to the Foundation on that day shall be paid to the Corporation for the purposes of this Act.

Debts due by and payable to the foundation

8. (1) The Corporation shall have its own fund and all moneys heretofore or hereafter to be received by way of  
30        gifts, bequest, donation, subscription, contribution, fees or grants for and on account of the Corporation shall be deposited to the credit of the Corporation in one or more banks as the Board of Directors shall determine.

Fund of the Corporation

4 *Institute of World Life Line Yoga*  
(Incorporation)

(2) There shall be paid out of the fund, all sums of money required to defray any expenditure incurred by the Corporation in the exercise, performance and discharge of its powers, duties and functions under this Act.

5 **9.** The Corporation shall be able and capable in law to Corporation may hold  
acquire and hold any property, movable and immovable property  
which may become vested in it by virtue of any purchase, movable and  
grant, lease, gift, testamentary disposition or otherwise and immovable  
all such property shall be held by the Corporation for the  
10 purposes of this Act and subject to the rules in force for the  
time being of the Corporation, with full power to sell,  
mortgage, lease, exchange or otherwise dispose of the same.

**10.** If upon the dissolution of the Corporation there Property  
remains after the satisfaction of all its debts and liabilities remaining on  
15 any property whatsoever, such property shall not dissolution  
be distributed among the members of the Corporation, but  
shall be given or transferred to some other institution or  
institutions having objects similar to those of the  
Corporation and which, is or are by its or their rules prohibited  
20 from distributing any income or property among their  
members.

**11.** (1) The Board of Directors of the Corporation shall Audit and  
cause proper accounts to be kept of all moneys received and accounts  
expended by the Corporation.

25 (2) The financial year of the Corporation shall be the  
calendar year.

(3) The accounts of the Corporation shall be examined  
and audited at least once in every year by an auditor or  
auditors appointed by the Board of Directors.

30 **12.** The seal of the Corporation shall not be affixed to Seal of the  
any instrument whatsoever except in the presence of such Corporation

number of person as may be provided for in the rules in force for the time being of the Corporation, who shall sign their names to the instrument in token of their presence and such signing shall be independent of the signing of any person as a witness.

**13.** Nothing in this Act contained shall prejudice or affect the rights of the Republic or of any body politic or corporate or of any other persons except such as are mentioned in this Act and those claiming by, from or under them.

Saving of the rights of the Republic and others

**14.** In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text to prevail in case of inconsistency.

