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SOCIALIST REPUBLIC OF
SRI LANKA**

Part II of February 25, 2021

SUPPLEMENT

(Issued on 01.03.2021)



**“MATARA SEASON” ORGANIZATION
(INCORPORATION)**

(Private Members’ Bill)

A

BILL

to incorporate the “Matara Season” Organization

*To be presented in Parliament by Hon. Buddhika Pathirana, M.P.
for Matara District*

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*“Matara Season” Organization
(Incorporation)*

AN ACT TO INCORPORATE THE “MATARA SEASON”
ORGANIZATION

WHEREAS an organization called and known as the “Matara Season” Organization has heretofore been created for the purpose of effectually carrying out and transacting all objects and matters connected with the said Organization according to the rules agreed to by its members:

Preamble

AND WHEREAS the said Organization has heretofore successfully carried out and transacted the several objects and matters for which it was established and has applied to be incorporated and it will be for the public advantage to grant the application:

Be it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:-

1. This Act may be cited as the “Matara Season” Organization (Incorporation) Act, No. of 2021.

Short title

2. From and after the date of commencement of this Act, such and so many persons as now are members of the “Matara Season” Organization (hereinafter referred to as “the Organization”) or shall hereafter be admitted as members of the Corporation hereby constituted, shall be a body corporate with perpetual succession, under the name and style of the “Matara Season” Organization (hereinafter referred to as the “Corporation”) and by that name may sue and be sued and shall have full power and authority to have and use a common seal and to alter the same at its pleasure.

Incorporation of the “Matara Season” Organization

3. The general objects for which the Corporation is constituted are hereby declared to be—

General objects of the Corporation

(a) to provide for displaying and evaluating skills of school children and university students and to confer awards and certificates to children with talents in order to promote thier cultural skills;

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- (c) the election of the members of the Committee of Management and its powers, duties and conduct and the terms of office of members of the Committee of Management;
- 5 (d) the powers, duties, functions and conduct of the officers, agents and servants of the Corporation;
- 10 (e) the procedure to be observed at and the summoning and holding of meetings of the Committee of Management, the times, places, notices and agenda of such meetings, the quorum thereof and the conduct of business thereat;
- 15 (f) the administration and management of the property of the Corporation, the custody of its funds, and the maintenance and audit of its accounts; and
- (g) the management of the affairs of the Corporation, and the accomplishment of its objects.

(2) Any rule made by the Corporation may be amended, altered, added or rescinded at a like meeting and in like manner as a rule made under subsection (1).

20 (3) The members of the Corporation shall be subject to the rules of the Corporation.

7. The Secretary of the Committee of Management shall keep and maintain a register containing the names of the members of the Corporation. Register of the Members of the Corporation

25 8. Subject to the provisions of this Act, the Corporation shall be able and capable in law to acquire and hold any property both movable and immovable, which may become vested in it by virtue of any purchase, grant, gift, testamentary disposition or otherwise, and all such property shall be held
30 by the Corporation for the purpose of this Act and subject to the rules of the Corporation made under section 6, with full power to sell, mortgage, lease, exchange or otherwise dispose of the same. Corporation may hold movable and immovable property

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(3) In this section, “qualified auditor” means —

- 5 (a) an individual who, being a member of the Institute of Chartered Accountants of Sri Lanka, or of any other institute established by law, possesses a certificate to practice as an Accountant, issued by the Council of such institute; or
- 10 (b) a firm of Accountants each of the resident partners of which, being a member of the Institute of Chartered Accountants of Sri Lanka or of any other institute established by law, possesses a certificate of practice as an Accountant, issued by the Council of such institute.

15 **13.** (1) The Seal of the Corporation shall not be affixed to any instrument whatsoever except in the presence of the President and the Secretary or two other members of the Corporation as may be decided by the committee of Management who shall sign their names to the instrument in token of their presence and such signing shall be independent of the signing of any person as a witness.

Seal of the Corporation

25 **14.** If upon the dissolution of the Corporation, there remains any property whatsoever, after the satisfaction of all debts and liabilities, such property shall not be distributed among the members of the Corporation, but shall be given or transferred to some other institution having objects similar to those of the Corporation, and which is or are by its rules prohibited from distributing any income or property among its or their members. Such institution or institutions may be determined by the members of the Committee of Management on or before the dissolution of the Corporation.

Property remaining on dissolution

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15. Nothing contained in this Act shall prejudice or affect the rights of the Republic or of any body politic, or corporate or of any other person, except such as are mentioned in this Act and those claiming by, from or under them.

Savings of
the rights of
the Republic
and others

16. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text
to prevail in
case of
inconsistency

