

**THE GAZETTE OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

Part II of November 10, 2023

SUPPLEMENT

(Issued on 10.11.2023)



PRESCRIPTION (AMENDMENT)

A

BILL

to amend the Prescription Ordinance (Chapter 68)

*Ordered to be published by the Minister of Finance, Economic
Stabilization and National Policies*

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Statement of Legal Effect

Clause 2 : This clause amends section 5 of the Prescription Ordinance (Chapter 68), and the legal effect of the section as amended is to make provisions so that an action for the recovery of any sum due upon any mortgage of any property or any bond for the payment of money shall be prescribed after ten years from the date of giving notice to the debtor.

Prescription (Amendment)

L.D - O. 63/2017

**AN ACT TO AMEND THE PRESCRIPTION
ORDINANCE (CHAPTER 68)**

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows: -

1. (1) This Act may be cited as the Prescription (Amendment) Act, No. of 2023. Short title and date of operation

5 (2) The provisions of this Act, other than the provisions of this section, shall come into operation on such date as the Minister may appoint by Order published in the Gazette.

(3) The provisions of this section shall come into
10 operation on the date on which the Bill becomes an Act of Parliament.

2. Section 5 of the Prescription Ordinance (Chapter 68) is hereby amended by the substitution for all the words from " within ten years from the expiration of such time," to the end
15 of that section, of the words "within ten years from the date of giving notice to the debtor." Amendment of section 5 of Chapter 68

3. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail. Sinhala text to prevail in case of inconsistency

