

**THE GAZETTE OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

Part II of November 24, 2023

SUPPLEMENT

(Issued on 29.11.2023)



PREVENTION OF FRAUDS (AMENDMENT)

A

BILL

to amend the Prevention of Frauds Ordinance (Chapter 70)

*Ordered to be published by the Minister of Justice, Prison
Affairs and Constitutional Reforms*

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Statement of Legal Effect

Clause 2 : This clause amends section 2 of the Prevention of Frauds Ordinance (Chapter 70) and the legal effect of the section as amended is to provide a procedure which would facilitate the prevention of forgery in respect of the execution of a deed of transfer.

Prevention of Frauds (Amendment)

L.D. - O. 8/2023

AN ACT TO AMEND THE PREVENTION OF FRAUDS
ORDINANCE (CHAPTER 70)

BE it enacted by the Parliament of the Democratic Socialist
Republic of Sri Lanka as follows: -

1.This Act may be cited as the Prevention of Frauds Short title
(Amendment) Act, No. of 2023.

5 2. Section 2 of the Prevention of Frauds Ordinance Amendment
(Chapter 70) is hereby amended as follows: - of section 2
of Chapter

(1) by the renumbering of that section as subsection (1); 70

10 (2) by the addition, immediately after subsection (1)
of that section, of the following new subsection: -

“(2) In relation to a transfer deed –

15 (a) both the transferor and the transferee
shall affix their signatures and thumb
impressions as required by subsection
(1):

20 Provided however, where the
transferee is unable to be present and
execute the deed or instrument, he shall
authorise in writing, any other person
to sign such deed or instrument on his
behalf, who shall comply with the
requirements set out in subsection (1):

25 Provided further, where the
transferee is a corporate body and where
the Board of Directors of such
corporate body is unable to be present
and execute the deed or instrument,

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5 such Board shall authorise in writing,
any other person to sign such deed or
instrument on his behalf, who shall
comply with the requirements set out in
subsection (1).

(b) if the transferee is a minor, a guardian
shall be a competent person to act on
behalf of the transferee for the purpose
of this section.”.

10 3. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail. Sinhala text
to prevail in
case of
inconsistency

