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The Gazette of the Democratic Socialist Republic of Sri Lanka
EXTRAORDINARY

අංක 1947/13 - 2015 දෙසැම්බර් මස 29 වැනි අඟහරුවාදා - 2015.12.29

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PART I : SECTION (I) — GENERAL

Central Bank of Sri Lanka Notices

NOTICE UNDER THE EXCHANGE CONTROL ACT (CHAPTER 423 OF THE CLE)

By virtue of the powers vested in me under subsections (1) and (2) of Section 17 of the Exchange Control Act, I, Ravi Karunanayake, Minister of Finance, do by this Order -

(1) grant permission to persons resident in Sri Lanka who hold Non Resident Foreign Currency Accounts (NRFC), Resident Foreign Currency Accounts (RFC), Resident Non-Nationals' Foreign Currency Accounts (RNNFC) and Foreign Exchange Earners' Accounts (FEEA) to acquire, hold and transfer securities issued outside Sri Lanka by utilizing balances lying in the above accounts,

(2) grant permission to persons resident in Sri Lanka holding the accounts referred to in paragraph (1) above to acquire, hold and transfer shares issued by way of capitalization of reserves or current year profits as a benefit on the shares, or by way of a sub division or split of the shares, which have been acquired initially in terms of the provisions granted hereby, and

(3) further state that the permissions given hereunder shall be in addition to the provisions of the Order published in the *Gazette (Extraordinary)* Notification No. 1686/50 of 01.01.2011.

RAVI KARUNANAYAKE,
Minister of Finance.

Ministry of Finance,
Colombo.
21st December 2015.

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