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The Gazette of the Democratic Socialist Republic of Sri Lanka
EXTRAORDINARY

අංක 2091/2 - 2018 ඔක්තෝබර් මස 01 වැනි සඳුදා - 2018.10.01
No. 2091/2 - MONDAY OCTOBER 01, 2018

(Published by Authority)

PART I : SECTION (I) — GENERAL

Central Bank of Sri Lanka Notices

MONETARY LAW ACT

REGULATIONS made by the Monetary Board of Sri Lanka under Section 10(c), 93, 94, 96 and 97 of the Monetary Law Act, (Chapter 422 of Ceylon Legislative Enactments) as amended

DR. INDRAJIT COOMARASWAMY,
Governor,
Central Bank of Sri Lanka.

01st October, 2018.

Regulation “D”

RESERVE REQUIREMENTS

Regulation “D” made by the Monetary Board and published in the *Gazette Extraordinary* of the Democratic Socialist Republic of Sri Lanka No. 1805/39 of 12th April, 2013 as amended by the notification published in the *Gazette Extraordinary* of the Democratic Socialist Republic of Sri Lanka No. 1816/13 of 26th June 2013, 1947/39 of 31st December 2015 and No. 2089/ 28 of 19th September 2018 is hereby further amended as follows with effect from 16th October 2018.

In regulation 2(i)(a), by the deletion of the figure and words “100 per centum of margins against letters of credit specified in the Circular No. 35/01/005/0010/ 20 dated 19th September 2018 on ‘Margin Requirements against Letters of Credit for importation of Motor Vehicles’ ” and the substitution thereof the figures and the words “100 per centum of margins against letters of credit specified in -

- (i) Circular No. 35/01/005/0010/20 dated 19th September 2018 on ‘Margin Requirements against Letter of Credit for importation of Motor Vehicles’ and/ or
- (ii) Circular No. 35/01/005/0010/21 dated 29th September 2018 on ‘Margin Requirements against Letter of Credit for importation of Motor Vehicles and Non Essential Consumer Goods’,
as the case may be.”

In regulation 9, by replacing the Schedule A with the following Schedule A



SCHEDULE A

FORM OF REPORT

Report of Daily Average Deposit Liabilities

Name of the Bank :

For the period from (.....) to (.....)
Date Date

To : Director,
Domestic Operations Department,
Central Bank of Sri Lanka,
Colombo 01.

The average amounts of deposit liabilities reported below are based on the deposit balances shown by the books of the Banks at the close of business of each day of the period specified above

(i) <i>Demand Deposits</i>	(ii) <i>Time and Savings Deposits</i>	(iii) <i>Margins against Letters of Credit</i>	(iv) <i>All other Deposits/ Liabilities¹</i>

1. In the case of Certificate of Deposits the amount declared should be the paid up value.

Required Reserves

For the period commencing.....

<i>Item</i>	<i>In Sri Lankan Rupees</i>
1. 100% of Average daily total Margins against letters of Credit specified under the Circulars No (i) Circular No. 35/01/005/0010/20 dated 19th September 2018 on 'Margin Requirements against Letters of Credit for importation of Motor Vehicles' and/ or (ii) Circular No. 35/01/005/0010/21 dated 29th September 2018 on 'Margin Requirements against Letters of Credit for importation of Motor Vehicles and Non- Essential Consumer Goods', as the case may be.	
2. 7.5% of Average daily total Rupee Deposit Liabilities excluding (1) above	
3. Average of Sri Lanka Currency Notes and Coins held over and above 2% of average deposit liabilities covered in (1) and (2), but not exceeding 4%	
4. Total reserves required to be maintained over the reserve maintenance period (1+2-3)	

We/I hereby certify that the above statement is correct and in accordance with the book of this bank and that figures shown above are in accordance with the regulations prescribed by the Monetary Board of the Central Bank of Sri Lanka for the purpose.

.....
Official Signature

Date :.....

Note _

- (a) Deposits and placements made by any institution other than licensed commercial banks, shall be accounted for maintenance of required reserves at prescribed ratios.
- (b) All amounts should be shown to the nearest rupee.

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