

N.B.— Part III of the *Gazette* No. 1,523 of 09.11.2007 was not published.

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The Gazette of the Democratic Socialist Republic of Sri Lanka

අංක 1,524 – 2007 නොවැම්බර් 16 වැනි සිකුරාදා – 2007.11.16

No. 1,524 – FRIDAY, NOVEMBER 16, 2007

(Published by Authority)

PART I : SECTION (I) – GENERAL

(Separate paging is given to each language of every Part in order that it may be filed separately)

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IMPORTANT NOTICE REGARDING ACCEPTANCE OF NOTICES FOR PUBLICATION IN THE WEEKLY "GAZETTE"

ATTENTION is drawn to each of the Notices appearing in the 1st week of every month, regarding the latest dates and time of acceptance of notices for publication in the weekly *Gazette* at the end of each Part of the *Gazette of the Democratic Socialist Republic of Sri Lanka*.

All notices to be published in every Part of the *Gazette* shall close at 12 noon of each Friday, *a fortnight before the date of publication*. All Departments, Corporations, Boards, etc., are advised that any notification fixing specific dates for closing times of applications in regard to vacancies, tender notices and the dates and times of auction sales, etc., should be prepared with due regard to this change, i.e. by giving adequate time both from the time of despatch of notice to the Government Press and from the date of publication thus enabling those interested in the contents of the notices to actively and positively participate.

All notices to be published in the weekly *Gazette* should reach this Department positively by 12 noon of the Friday, two weeks prior to date of publication *e.g.*, Notices for publication in the weekly *Gazette* of 23rd November, 2007 should reach the Government Press on or before 12 noon on 09th November, 2007.

LAKSHMAN GOONEWARDENA,
Government Printer.

Department of Govt. Printing,
Colombo 08,
January 01, 2007.

Appointments, &c., by the President

No. 464 of 2007

No. 466 of 2007

DIRF/RECT/88(VII)AY.

D/22/NY/402.

SRI LANKA ARMY - REGULAR FORCE

REGULAR NAVAL FORCE

Commission approved by His Excellency the President

Transfer from the Regular Naval Force to the Regular Naval Reserve

HIS Excellency the President has been pleased to approve the Commissioning of the under mentioned Officer Cadets as Second Lieutenant in the Regular Force of the Sri Lanka Army with effect from 11th January 2006 and posting to the Sri Lanka Army Engineering Service Corps with effect from the same date.

HIS Excellency the President has approved the transfer of undermentioned Lady officer from the Regular Naval Force to the Regular Naval Reserve with effect from 09 the November 2007.

Officer Cadet EKANAYAKAGE IMAL CHATHURANGA - (C/56188)
Officer Cadet THALAWATHURE GEDARA DUMINDA NALIEN SURAWERA
- (C/56192)

Commander (S) STELLA SRIYANI SAHABANDU, SLN - NRS 0415

By His Excellency's Command,

By His Excellency's Command,

GOTABAYA RAJAPAKSA RWP RSP Psc,
Secretary,
Ministry of Defence,
Public Security, Law and Order.

GOTABAYA RAJAPAKSA, RWP, RSP, psc,
Secretary,
Ministry of Defence, Public Security,
Law and Order.

Colombo,
08th October 2007.

Colombo,
17th May, 2007.

11-462

11-464/2

No. 465 of 2007

No. 467 of 2007

D/RF/832/NY.

D/22/NY/402.

SRI LANKA NAVY - REGULAR NAVAL FORCE

SRILANKA NAVY - REGULAR NAVAL FORCE

Posthumously Promotion

Retirement Approved by His Excellency the President

HIS Excellency the President has approved the posthumously promotion to the rank of Lieutenant Commander of undermentioned officer of the Sri Lanka Regular Naval Force with effect from 28th April 2007.

THE undermentioned Lady Officer retires from the Regular Naval Force of the Sri Lanka Navy with effect from 09th November 2007.

Commander (S) STELLA SRIYANI SAHABANDU, SLN - NRS 0415

Lieutenant (NP) PODDIWELA KANKANANGE BANDULA, NRP 1239,
SLN

By His Excellency's Command,

By His Excellency's Command,

GOTABAYA RAJAPAKSA, RWP, RSP, psc,
Secretary,
Ministry of Defence, Public Security,
Law and Order.

GOTABAYA RAJAPAKSA, RWP, RSP, psc,
Secretary,
Ministry of Defence, Public Security,
Law and Order.

Colombo,
17th May, 2007.

Colombo,
24th May, 2007.

11-464/1

11-463

Government Notifications

THE SOCIETIES ORDINANCE

BY virtue of the powers vested in me by Section 03 and 04 of societies ordinance (Chapter 123) I, Sumitra Arachchige Don Bandula Chandrasiri Gunawardana Minister of Trade, Marketing Development, Co-operatives and Consumer Services, do by this notification,

01. Authorize the purposes for which the society known as "Gampaha Bandaranayaka Vidyalayeeya Adi Shishya Sangamaya" situated at Bandaranayaka Vidyalaya, Gampaha as purposes to which the powers and facilities of the ordinance ought to be extended.
02. Limit the application of that ordinance to aforesaid society from the provision of Section 5(4) of that ordinance.

SUMITRA ARACHCHIGE DON BANDULA
CHANDRASIRI GUNAWARDANA,
Hon. Minister of Trade, Marketing Development,
Co-operatives and Consumer Services.

Ministry of Trade, Marketing Development,
Co-operative and Consumer Services,
No. 330, Union Place,
Colombo 02,
31st October, 2007.

11-619

APPOINTMENT TO THE INLAND REVENUE BOARD OF REVIEW UNDER THE INLAND REVENUE ACT

THE Hon. Minister of Finance has been pleased to re-appoint the persons named below as the members of the Board of Review, Inland Revenue, under section 118(1) of the Inland Revenue Act, No.28 of 1979, Section 137(1) of Inland Revenue Act, No.38 of 2000 and Section 166(1) of Inland Revenue Act, No.10 of 2006 for the period of three years commencing from 06.10.2007.

1. Mr. D. Kalansuriya
2. Mr. I. K. Weerawardena
3. Mr. C. G. Perera
4. Mrs. W. Nanayakkara
5. Mr. O. W. O. B. Weerasena
6. Mr. W. H. A. Ranasinghe

P. B. JAYASUNDERA,
Secretary,
Ministry of Finance.

Ministry of Finance,
Colombo 01,
16th October, 2007.

11-487

Revenue and Expenditure Returns

UNIVERSITY OF JAFFNA - SRI LANKA

Statement of Financial Performance for the year ended 31st December, 2004 ILLUSTRATING THE CLASSIFICATION OF EXPENSES BY NATURE

Operating Revenue	<i>Year ended 31st Dec. 2004 Rs.</i>	<i>Year ended 31st Dec. 2003 Rs.</i>
Recurrent Grant	288,000,000.00	266,104,000.00
Net Income/(Loss) from other Activities	3,443,351.76	4,024,458.05
Other Income	7,422,283.50	6,236,304.63
	298,865,635.26	276,364,762.68
Financial Assistance to Students	71,372,850.00	59,671,290.00
	370,238,485.26	336,036,052.68
Operating Expenses		
Personal Emoluments	246,509,726.06	239,185,165.82
Travelling	2,288,012.54	2,672,590.70
Supplies and Consumable Used	20,743,830.84	11,250,977.50
Maintenance	4,892,665.83	3,549,478.03
Contractual Services	17,633,272.92	13,646,566.57

	<i>Year ended 31st Dec. 2004 Rs.</i>	<i>Year ended 31st Dec. 2003 Rs.</i>
Research and Development	592,967.17	274,489.15
Depreciation and Amortisation Expenses	72,784,587.05	63,098,941.78
Other Operating Expenses	7,244,833.85	7,380,101.61
Total Operating Expenses	372,689,896.26	341,058,311.16
Surplus/(Deficit) from Operating Activities	(2,451,411.00)	(5,022,258.48)
Financial Assistance to Students	71,372,850.00	59,671,290.00
Surplus(Deficit) from Total Activities	(73,824,261.00)	(64,693,548.48)
Extraordinary Items (write off and other adjustments)	901,132.28	379,061.67
Net Surplus/(Deficit) for the period	(74,725,393.28)	(65,072,610.15)
Transferred to General Reserve		

Certified correct.

Prof. S. MOHANADAS
Accounting Officer,
Vice Chancellor.

K. KANAGARATNAM,
Bursar.

18th February, 2005.

STATEMENT OF FINANCIAL POSITION AS AT 31st DECEMBER, 2004

	<i>31st Dec. 2004</i>		<i>31st Dec. 2003</i>	
	<i>Rs.</i>	<i>Rs.</i>	<i>Rs.</i>	<i>Rs.</i>
Assets:				
Non Current Assets				
Property, Plant & Equipment	252,173,702.33		167,223,142.67	
Investment (L.T)	58,725,841.76		51,216,057.83	
Capital Work-in-Progress	211,748,796.53	522,648,340.62	211,748,796.53	430,187,997.03
Current Assets				
Inventories/Stocks	6,471,798.39		12,635,531.33	
Trade & Other Receivables	391,199,920.49		322,195,987.58	
Investment(ST)	3,818,488.45		2,050,122.32	
Cash and Cash Equivalents	26,678,163.64	428,168,370.97	16,977,833.95	353,859,475.18
Total Assets		950,816,711.59		784,047,472.21
		=====		=====
Liabilities				
Current Liabilities				
Payables	22,750,367.62		30,092,730.07	
Accrued Expenses	2,468,077.29		3,930,040.85	
Self-financing courses	11,520,795.02	36,739,239.93	9,076,871.40	43,099,642.32
Non Current Liabilities				
Payables	3,027,969.09		3,048,173.74	
Provisions for Gratuity	83,387,838.71		75,217,518.46	
Restricted Fund	77,268,623.82	163,684,431.62	66,674,776.13	144,940,468.33
Total Liabilities		200,423,671.55		188,040,110.65

	31st Dec. 2004		31st Dec. 2003	
	Rs.	Rs.	Rs.	Rs.
Total Net Assets		750,393,040.04		596,007,361.56
Net Assets/Equity				
Accumulated fund(Capital Grant)	1,237,954,256.40		1,015,624,740.07	
Reserve				
General Reserve	(580,557,543.63)		(509,888,798.92)	
Bond Obligation Reserve	92,938,467.27		90,213,560.41	
Capital Reserve	57,860.00	750,393,040.04	57,860.00	596,007,361.56
Total Net Assets/Equity		750,393,040.04		596,007,361.56
Total Liabilities		200,423,671.55		188,040,110.65
Total Liabilities and Equity		950,816,711.59		784,047,472.21
(Total Funds employed)				

Certified Correct.

Prof. S MOHANADAS,
Accounting Officer,
Vice Chancellor.

K. KANAGARATNAM,
Bursar.

18th February, 2005.

The Vice Chancellor,
University of Jaffna.

REPORT OF THE AUDITOR GENERAL ON THE ACCOUNTS OF THE UNIVERSITY OF JAFFNA FOR THE YEAR ENDED 31 DECEMBER,
2004 IN TERMS OF SECTION 108(2) OF THE UNIVERSITIES ACT., NO. 16 OF 1978

The Audit of accounts of the University of Jaffna for the year ended 31 December, 2004 was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Sections 108(1) and 111 of the Universities Act, No. 16 of 1978 and Sub-sections (3), (4) and (7) of Section 13 of the Finance Act, No. 38 of 1971. This report is furnished in terms of Section 108(2) of the Universities Act. A detailed report in terms of Section 13(7)(a) of the Finance Act was furnished to the Vice Chancellor of the University on 29th March, 2005.

1:2 Scope of Audit :

Audit opinion, comments and findings in this report are based on a review of the financial statements presented to audit and substantive tests of samples of transactions. The scope and the extent of such review and tests were such as to enable as wide an audit coverage as possible within the limitations of staff, other resources and time available to me. The audit was carried out in accordance with Sri Lanka Auditing Standards, methods and practices to obtain reasonable assurance as to whether the financial statements are free of material misstatements. The audit included examination of evidence supporting the amounts and disclosures in financial statements and assessment of accounting principles and significant estimates and judgements made in the preparation of financial statements, evaluation of their overall presentation and determining whether accounting policies adopted were appropriate, consistently applied and adequately disclosed. Sub-sections (3) and (4) of Section 13 of the Finance Act No.38 of 1971 give discretionary powers to the Auditor General to determine the scope and extent of the audit.

2. Accounts

2:1 *Audit Opinion* :

Except for the effects on the financial statements of the matters referred to in paragraph 2.3 of this report . I am of opinion, so far as appears from my examination and to the best of my information and according to the explanations given to me that the financial statements have been prepared in accordance with Sri Lanka Accounting Standards and the stated accounting policies as set out in notes (No. 2) to the financial Statements and give a true and fair view of the financial position of the University as at 31 December 2004 and the financial results and cash flow for the year then ended.

2:2 Comments on Accounts**2:2:1 Accounting Policies :**

Following observations were made.

- (a) The calculation of provision for depreciation of fixed assets amounting to Rs. 64,614,267 had been based on the date of posting of the cost of such assets in the General ledger without taking into consideration the date of purchase of the assets to the date of use.
- (b) Stores Advance Account balance amounting to Rs. 6,471,798 had been shown in the accounts as Stock of General Stores.
- (c) Fixed Assets had been shown in the balance sheet at book value not at physically verified value.

2:2:2 Accounting Deficiencies :

Nine accounting deficiencies observed in audit test check based on the sample of transactions relating to expenditure of Rs. 2,022,003 were brought to the notice of the Vice Chancellor of the University. Therefore, the possibility of having further accounting deficiencies cannot be ruled out.

2.2.3. Accounts Receivable and Payable :

Following observations are made.

- (a) Amounts due to the University aggregating Rs. 1,486,898 had not been confirmed by the relevant parties.
- (b) Age analysis in respect of debtors aggregating Rs. 282,082,541 had not been furnished to audit.
- (c) Confirmations had not been called for from debtors and creditors aggregating Rs. 307,023,572 and Rs. 10,018,018 respectively.

2.2.4 Lack of Evidence for Audit :

Assets to the value of Rs. 993,582,353 and expenditure aggregating Rs. 36,610,693 could not be satisfactorily vouched in audit due to lack of required evidence.

2:2:5 Non-compliance with Laws, Rules, Regulations and Management Decisions :

Several provisions in the following laws, Treasury circulars and Financial Regulations of the Government, Establishments Code of the Democratic Socialist Republic of Sri Lanka, Establishments Code for University Grants Commission and Higher Educational Institutions had not been complied with and these non-compliances had been pointed out in my detailed report issued to the Vice Chancellor of the University.

- (a) Value Added Tax Act, No. 14 of 2002.
- (b) *Establishments Code of the University Grants Commission and the Higher Educational Institutions :*

Section 7:6 to 7:6:2 of Chapter V
 Section 3:1 of Chapter XX
 Section 2:2(f) of Chapter XXV
 Section 9:4 of Chapter XXVII
 Section 3:1 of Chapter XXIV
 Section 9:1 of Chapter XVII
 Section 3 of Chapter III
 Section 8:1 of Chapter XX

- (c) *University Grants Commission Circular :*
 No. 63 of February, 1980 and No. 721 of 21 November, 1997.
- (d) *Treasury Circulars :*
 No. 828 of 29 July, 1979.

(e) *Financial Regulations* :

Nos. 264(1), 257, 570, 571, 700(5), 757, 1250

3.1 **Financial Results**

According to the accounts presented, the working of the University for the year ended 31st December, 2004 had resulted in a deficit of Rs. 362,725,394 before taking into account the Government grant for recurrent expenditure as compared with the corresponding deficit of Rs. 331,176,610 for the preceeding year. After taking into account the Government grant of Rs. 288,000,000 received for recurrent expenditure, the deficit for the year under review had been reduced to Rs. 74,725,394 and the Government grant of Rs. 266,104,000 received for recurrent expenditure for the preceding year had reduced the deficit of that year to Rs. 65,072,610.

3:1:1 *Operation of Specific Funds* :

The Grants received for specific purposes and interest thereon aggregating Rs. 28,951,068 had not been utilized for the purposes for which they were granted for.

3:1:2 *Utilization of Fund of the SIDA/SAREC project* :

The following observations are made in respect of the operation of SIDA/SAREC Project.

- (i) A copy of the agreement in respect of above project had not been submitted to audit and a project performance report had also not been finished.
- (ii) Books and records had not been maintained properly in respect of the operations of the Project..
- (iii) According to Section 99(2) of the Universities Act, it is necessary to intimate to the University Grants Commission monthly, all the receipts to the University Fund. However, this had not been complied with in respect of receipts to the Fund referred to above.

3:1:3 *Utilization of Research Grants* :

The following observations are made on an audit test checks of activities carried out by the University utilizing research grants.

- (a) Files relating to each research project had not been properly maintained. Those files did not contain agreements relating to projects, requests and approvals for purchase of fixed assets, financial and annual reports showing operation of projects and particulars of procurement of assistance from specialists. As a result, it was not possible to confirm whether the funds received for projects had been utilized to achieve the related objectives and a formal evaluation could not be carried out in regard to project performance.
- (b) There were instances of reporting by evaluating officers that the reports furnished by certain researches on completion of research works were very poor and that they were contrary to strategies furnished for drawing payment for researches and the final reports had been prepared based on data and information in other sources without being duly engaged on field activities. But, no formal action had been taken in respect of such non-effective researches.

3:1:4 *Unidentified Losses* :

- (a) Chemicals and glass wares costing Rs. 314,264 and Lab equipment costing Rs. 233,925 lost at a harbour had been written off in the accounts.
- (b) Equipment to the value of Rs. 49,324 and live stock to the value of Rs. 104,200 lost due to the disturbances had been written off in the accounts.

3:1:5 *Delays in Projects :*

- (a) Construction works under various projects for which agreements had been entered into as far back as 1987 had not been completed.
- (b) A sum of Rs. 20,123,986 had been paid to a construction company up to December, 2004 for the construction of Auditorium at Medical Faculty, which was commenced in 1990 had not been completed even up to end of the year 2004. Due to undue delay the cost of construction had been tremendously increased and the objective of the construction of this Auditorium had not been achieved.
- (c) A sum of Rs. 3,322,417 had been spent for building materials for repairs work in addition to the salaries and wages paid to the employees directly involved in maintenance of buildings of the University. Further the Engineer incharge of the building maintenance had given a report stating that there were no balance of building materials and other fittings as at the end of the year, although there were unused items of building materials in stores at the end of the year. However, the University Building had not been maintained satisfactorily and the material and fittings had not been utilized in certain maintenance works as reported by certain faculties.

3:1:6 *Appointment to the Academic Staff.*— Following observations are made.

- (a) Appointments to the permanent posts of lecturers had been made separately to each and every Faculty of the University as a general rule resulting in having several lecturers in the same field of study. In preparing time tables of various Faculties, the availability of the services of permanent lecturers in other Faculties had not been considered. Whenever the service of lecturers in the permanent staff were required for another Faculty, separate letters of appointment had been issued to them as visiting lecturers and additional lecture fees had been paid for such services.
- (b) In several instances, temporary lecturers, tutors, demonstrators etc. had been appointed on the request made by the Heads of Department without following proper recruitment procedure.
- (c) The regular feature of the University that the filling of vacant posts of academic staff in an improper manner without giving an opportunity to compete those who have qualifications and expect employment in the University system. Although this had been pointed out in my report on the accounts for the last years no action had been taken to rectify this deficiencies.
- (d) A Senior Lecturer Grade I and an Instructor Grade III had been reinstated after a period of 13 to 18 years absence from their service and their period of absence had been treated as special no pay leave without proper authority.

3:1:7 *Academic Activities.*— A sum of Rs. 214,553,643 had been paid as salaries and allowances for 399 academic staff for having conducted lecturers at various faculties for 5,859 students. However, the following informations had not been made available for audit to enable to evaluate the economy efficiency and effectiveness of the activities under taken by the academic staff such as number of students in each faculty lectures performed by each lecturer in each faculty, number of hours lectured/performed, number of examinations held, number of students passed, etc., had not been made available for audit to enable to evaluate the economy, efficiency and effectiveness of the activities under taken by the academic staff.

3:1:8 *Courses and Examinations.*— Following observations are made.

- (a) Total number of students registered for 10 courses of the University was 5,859. Total recurrent expenditure incurred during the year under review amounted to Rs. 214,553,643. The average recurrent cost per student for the year was Rs. 383,284.
- (b) Dates to hold the examinations for various courses conducted under each Faculty of the University and target dates to release results of the examinations had not been determined. It was further observed that there were considerable delays in releasing the results of examination conducted by certain Faculties during the years 2003 and 2004. According to the University Grants Commission Circular No. 636 of 14th July, 1995 the results should be released within three months after the examination. But, results had been delayed for periods ranging from 6 to 12 months.

3:1:9 *Granting Leave with Pay and No Pay for Postgraduate Studies.* - Following observations are made.

- (i) Study leave had been approved for more than one year to the lecturers who had gone abroad for studies without taking into consideration the instruction in Section 27.4 of chapter 10 of the Establishments Code for the University Grants Commission and the Higher Educational Institutions.
- (ii) There were instances of approving study leave to the lecturers under probationary period before completing one year service.

3:1:10 *Budgetary Control.* - Major variations were observed between the budget and the actual thus indicating that the budget had not been made use of as an effective instrument of management control.

4. Systems and Controls

Deficiencies observed during the course of audit were brought to the notice of the Vice Chancellor of the University by my detailed report issued in terms of Section 13(7)(a) of the Finance Act. Special attention is needed in respect of the following areas of control.

- (a) Recruitment of Staff
- (b) Fixed Assets
- (c) Debtors
- (d) Purchases
- (e) Stores
- (f) Contract Administration
- (g) Budget
- (h) Internal Audit

W. D. HEMARATNE,
Acting Auditor General.

OBSERVATION OF THE GOVERNING AUTHORITY OF THE UNIVERSITY OF JAFFNA ON REPORT OF THE AUDITOR GENERAL ON THE ACCOUNTS OF THE UNIVERSITY OF JAFFNA FOR THE YEAR ENDED 31ST DECEMBER, 2004

- 2:2:3 Most of the receivable amounts represent the balance of loans/advances paid to the Employees and the payable account represent the student's deposit and staff security deposit. Therefore no confirmation is needed.
- 2:2:4 Due to non submission of details of the sum of Rs. 1,030,193,046 by the Audit we are unable to make any comments on this observation.
Age analysis is given for all the loans.
- 2:2:5 University complies with the provision in the Universities Act, E. Code and Circulars etc. as far as possible.
- 3:1:1 The fund is deposited in the Fixed Deposit and only the interest is being utilised as per the Donor's request.
- 3:1:2 Agreement between the University of Jaffna and the SIDA SAREC project is available in the file. This project is operated with the approval of the Council of the University of the Jaffna.
Separate books and records are maintained for this project.
According to the agreement with the approval of the Treasury a separate bank account is operated for the SIDA SAREC Project and hence this money was not credited to the University Fund. Therefore the question of intimation to the University Grants Commission doesn't arise.
- 3:1:3 Separate file and records are maintained for each research project funded by outside sources. However action is being taken to monitor the research activities to the satisfaction of the funding sources.
- 3:1:5 (a) Most of these project have been completed and action is being taken to settle the advances released to the Department of Buildings.
(b) As per our records Rs. 20,123,986 has not been paid to any construction company for the construction of Auditorium alone. Every step is taken to complete the construction of Auditorium.

- (c) The items collected on SRN M/167 and M/193 were already issued for use but kept at Exam Branch due to Exam Branch was bifurcated and part of the branch shifted to another location. Optimum and efficient usage of men and materials are being observed by the Maintenance Branch with the available resources.
- 3:1:6 (a) The permanent teaching staff have been allowed to conduct lectures in another Faculties on visiting basis as their expertise in that field is required by another Faculties which doesn't have the required expert staff.
- (b) (i) All recruitments for the posts of temporary Lecturer, tutors and Demonstrators etc. had been made through proper channel and proper recruitment procedure. The vacant posts are advertised every academic year and the staff are recruited. If the service of any member of a temporary staff is requested for a period of less than one year, the Vice Chancellor grants extension of service with the consultation of the Dean of the Faculty and the Head of the Department. In exceptional circumstances, the University Council grants extension of service more than an year when a person with equal or better qualifications is not available and if absolutely essential to the Department needs.
- (ii) It has been found that in response to an advertisement, suitable candidates were not available with better qualifications and therefore service of staff on temporary/contract/assignment basis is essential in the interest of the Department and also due to non availability of staff for internal arrangements the above appointments are made.
- (iii) Whenever there is a possibility of getting the services of an eminent academic professional person for a short period, appointments are made at the request of the Head of the Department and the Dean of the Faculty for the betterment of the Department and students.
- (c) All the appointment are made by following the proper recruitment procedure except in the circumstances mentioned under (b) above.
- (d) Both staff were re-instated as per the Government Circulars and their absence were set off as per the Public Administration Circulars No. 11/1993 of 04.06.1993 adopted the UGC Establishment Circular letter No. 13/1993 of 14.07.1993.
- 3:1:8 (b) Action has been taken by the Vice Chancellor to instruct the examiners to send marks to the Examination Branch early in order to release the results within three months from the date of examinations.
- 3:1:9 (i) Study leave with pay/with out pay for Post Graduate Studies to teachers/officers in the University system is allowed in the terms and conditions set out in the University Grants Commission Circular No. 88 of 10th July, 1980 and the leave is approved more than one year to the Lecturers under the above said Circular.
- (ii) The University Grants Commission by its Circular No. 429 of 02nd March, 1990 had amended the UGC Circular No. 88 and delegated authority to the Council of the University to use their discretion for the timing of granting study leave.
- 3:1:10 Variation are due to introduction of new allowances revision of salaries and increase of telephone charges etc. and these are beyond our control.
- 4.0 Every effort is taken to adopt effective system and control on the matters referred to in the report. The following steps have already been taken.

(a) *Procurement and Inventory control :*

Procurement.— An effective system is adopted with regard to the purchases. The following procedures are followed :

- (i) Items exceed the value of Rs. 200,000 is approved by the purchasing committee.
- (ii) Quotation/tender procedure is followed depending on the value of the items.
- (iii) Report of the TEC is obtained where necessary.
- (iv) Quality is certified by a team consisting of members from user department, an officer from the supply division and Internal Auditor.
- (v) Items are taken into Inventory Register and GRN is raised before the payment is made.

Inventory Control

- (i) Receipts and issues have been computerized.
- (ii) Expenditure is accounted by monthly stores analysis.

- (iii) Two separate stores advance account namely Stores Advance Account (Supplies), Store Advance Account (Maintenance) are maintained in the Main Ledger.
- (iv) Subsidiary Store Ledger Accounts are reconciled with the Main Ledger Accounts.
- (v) Faculty wise expenditure is monitored.
- (vi) Stock balance and the value of each item could be extracted at any time.

Debtors.— All the outstanding supplies advances are monitored and quarterly report is submitted to the Finance Committee.

Budgetary Control.— The following steps have been taken with regard to Budgetary Control.

- (i) Budget is approved by the Finance Committee and the Council annually.
- (ii) Vote Ledger is computerised in order to monitor the expenditure within the allocation.
- (iii) Monthly comparative statement (Budgeted amount - Actual Expenditure) is placed before the Finance Committee.
- (iv) Sub imprest to the Vavuniya Campus is monitored by a separate Votes Ledger at the Finance Branch of the University.

Compiled by the Bursar.

Audit Opinion.— Audit of accounts of the University of Jaffna for the year ended 31st December, 2004 was carried out under my direction in pursuance of provisions in Articles 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Section 108(1) and 111 of the Universities Act, No. 16 of 1978 and Section 13(1) of the Finance Act No. 38 of 1971.

Except for the effects on the financial statements of the matters referred to in paragraph 2:2 of my report, I am of opinion so far as appears from my examination and to the best of my information and according to the explanation given to me, the financial statements have been prepared and presented in accordance with Sri Lanka Accounting Standards and the stated accounting policies as set out in notes (from Note 1 to 4) to the financial statements and give a true and fair view of the financial position of the university, as at 31st December, 2004 and the financial results and cash flow for the year then ended.

Comments and observations arising out of the audit are contained in my report of even date addressed to the Vice Chancellor of the University.

W. D. HEMARATNE,
Acting Auditor General.

Auditor General's Department,
Colombo 07,
24th April, 2005.

11-620

Miscellaneous Departmental Notices

NATIONS TRUST BANK PLC

Notice of Resolution passed by Circulation by the Directors of Nations Trust Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

IN terms of Section 08 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 it is hereby notified that following Resolution was unanimously passed by the Board of Directors of Nations Trust Bank PLC on 17.10.2007.

Whereas by Mortgage Bond bearing Number 2273 dated 27th May 2005, attested by C. P. Subasinghe, Notary Public of Kandy,

Samarakoon Athukoralage Jayaneth Kumarasinghe of No. 151, Yatirawana Wategama, mortgaged and hypothecated the rights, properties and premises morefully described in the schedules hereto in favour of the Nations Trust Bank PLC formerly known as Nations Trust Bank Limited (herein after referred to as the "Bank") of No. 242, Union Place, Colombo 02 (formally at No. 76, York Street, Colombo 01) as a security of the due repayment of the financial facilities obtained by him.

And whereas the said Samarakoon Athukoralage Jayaneth Kumarasinghe has made default in the payment due on the facilities secured by the said Bond and there is now due and owing to the Nations Trust Bank PLC as at 15.08.2007 a sum of Rupees Eight Hundred and Six Thousand, One Hundred and Cents Eighteen (Rs. 806,100.18) on the facilities secured by the said Bond.

It is hereby resolved under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that the rights property and premises morefully described in the schedule hereto be sold by Public Auction by Mr. Gamini B. S. Diyawa of Colombo for the recovery of the said sum of Rupees Eight Hundred and Six Thousand, One Hundred and Cents Eighteen (Rs. 806,100.18) on the facility secured by the said Bond with further interest from 16.08.2007 up to the date of sale on a sum of Rupees Seven Hundred and Ninety Three Thousand and Sixty Three and Cents Fifty two (Rs. 793,063.52) being the capital outstanding on the overdraft facility as at 15.08.2007 at the rate of 40% per annum respectively on compound basis with monthly rests together with attendant statutory levies, costs of advertising and any other charges incurred less payments (if any) since received.

SCHEDULE

All that divided and defined allotment of land marked Lot 3B depicted in Plan No. 52 dated 30th May 1990 made by C. Samaranyake of Kandy, Licensed Surveyor from and out of all that land called Pitakanda Watte situated at Watapuluwa, in Gagawata Korale of Yatinuwara now within the Municipal Council Limits of Kandy and in the District of Kandy Central Province and which said Lot 3B is bounded as per said Plan No. 52, on the North by Municipal path, on the East by Land block out by the Finance Company on the, South by the remaining portion of same land bearing Lot No. 3A and on the West by the same land bearing Lot No. 3A and containing in extent Twenty Perches (0A.,0R.,20P.) together with the building and everything standing thereon and registered in Volume/Folio A.367/79 at the Land Registry of Kandy.

By order of the Board,

THEJA SILVA,
Company Secretary.

No. 242, Union Place,
Colombo 02.

11-493/1

NATIONS TRUST BANK PLC

Notice of Resolution passed by Circulation by the Directors of Nations Trust Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of Section 08 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that following Resolution was unanimously passed by the Board of Directors of Nations Trust Bank PLC on 14.09.2007.

Whereas by Mortgage Bond bearing No. 4628 dated 02nd September 2005, attested by C. P. R. Ranasinghe, Notary Public of Colombo, Mohamed Munafwar, Abdul Wahid Ummu Salima and Mohamed Sakariya of No. 291, Poruthota, Kochchikade carrying on business in Partnership in the name, style and firm of Rinos Silks at No. 11, Greens Road, Negombo mortgaged and hypothecated the rights, properties and premises morefully described in the schedules hereto in favour of the Nations Trust Bank PLC formerly known as Nations Trust Bank Limited (herein after referred to as the "Bank") of No. 242, Union Place, Colombo 02 (formally at No. 76, York Street, Colombo 01) as a security of the due repayment of the financial facilities obtained by them.

And whereas the said Mohamed Munafwar, Abdul Wahid Ummu Salima and Mohamed Sakariya have made default in the payment due on the facilities secured by the said Bond and there is now due and owing to the Nations Trust Bank PLC as at 29.07.2007 a sum of Rupees One Million Ninety Seven Thousand One Hundred and Seventy Three and Cents Seven (Rs. 1,097,173.07) on the facility secured by the said Bond.

It is hereby resolved under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 that the rights property and premises morefully described in the schedule hereto be sold by Public Auction by Mr. Gamini B. S. Diyawa of Colombo for the recovery of the said sum of Rupees One Million Ninety Seven Thousand One Hundred and Seventy Three and Cents Seven (Rs. 1,097,173.07) on the said Bond with further interest from 30.07.2007 up to the date of sale on a sum of Rupees Nine Hundred and Ninety Nine Thousand Nine Hundred and Twenty (Rs. 999,920.00) being the capital outstanding as at 29.07.2007 on the Term Loan at the rate of 30.36% per annum with monthly rests together with attendant statutory levies, costs of advertising and any other charges incurred less payments (if any) since received.

SCHEDULE

All the two portions forming one land marked Lots 3 and 4A depicted in Plan No. 786 dated 6th December 1941 made by A. C. S. Goonarathne, Licensed Surveyor of the land called Handiyawatta together with building soil trees plantations and everything else standing thereon, bearing assessment No. 11, Greens Road situated at Ward No. 10, Grand Street within the Municipal Council Limits of Negombo in the District of Gampaha Western Province and which said Lot 3 and 4A is bounded on the North by Lot 2 of this land, East by wall separating the property of G. N. De Silva and G. S. De Silva, South by Lot 4 of this land and West by Greens Road and containing in extent One Decimal Two Four Perches (0A.,0R.,1.24P.) according to the said Plan No. 786 and Registered in title Volume/Folio A 253/64 at the Negombo Land Registry.

Which said Lots 3 and 4A in Plan No. 786 upon a recent figure of survey is described as follows :

All those two portions forming one land marked Lots 3 and 4A depicted in Plan No. 1589/1 dated 1st April 1989 made by W. S. S. Perera, Licensed Surveyor of the land called Handiyawatta together with building soil, trees, plantations and everything else standing

thereon, bearing assessment No. 11, Greens Road situated at Ward No. 10, Grand Street within the Municipal Council Limits of Negombo in the District of Gampaha Western Province and which said Lot 3 and 4A is bounded on the North by land of Kumar Sudasinghe, East by land of A. L. Sediris Silva, South by land of Jennathul Fahira and West by Green's Road and containing in extent One Decimal Two Four Perches (0A.,0R.,1.24P.) according to the said Plan No. 1589/1 and Registered in Title Volume/Folio A253/64 at the Negombo Land Registry.

By order of the Board,

THEJA SILVA,
Company Secretary.

No. 242, Union Place,
Colombo 02.

11-493/2

**SEYLAN BANK PLC—MOUNT LAVINIA BRANCH
(Registered under Ref. PQ 9 according to the Companies Act,
No. 7 of 2007)**

**Resolution adopted by the Board of Directors of Seylan
Bank PLC under Section 04 of the Recovery of Loans by
Banks (Special Provisions) Act, No. 04 of 1990**

Account No. : 0030-647987-001.

IT is hereby notified that under Section 08 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 that at a meeting held on 09th July, 2007 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously.

“Whereas Jayaweera Arachchilage Don Shiroman Kumara Jayaweera of Ratmalana as “Obligor” has made default in payment due on the Bond No. 116 dated 10th August 2001 attested by P. C. Liyanage, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act, No. 07 of 2007) and there is now due and owing to the Seylan Bank PLC as at 31st October 2006 a sum of Rupees Three Hundred and Thirty Two Thousand Five Hundred and Ninety Three and Cents Seventy Two (Rs. 332,593.72) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990, do hereby resolve that the property morefully described in the schedule hereto and mortgaged to Seylan Bank PLC by the said Bond No. 116 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 332,593.72 together with interest at the rate of Thirty Three per centum (33%) from 01st November 2006 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received.”

SCHEDULE

All that divided and defined allotment of land marked Lot 1A depicted in Plan No. 1995 dated 07th March 2001 made by B. H. A. de Silva, Licensed Surveyor (being a resurvey of Lot 1 in Plan No. 3046 dated 15.01.1992 made by M. J. Setunga, Licensed Surveyor) of the land called Dangasmulla Kumbura, Waliyanathipittaniya Kumbura and Meelaganakumbura bearing Assessment No. 54/41A, Egodahena, 2nd Cross Street, situated at Telawala within the Municipal Council Limits of Moratuwa in the Palle Pattu of Salpiti Korale in the District of Colombo Western Province and which said Lot 1A is bounded on the North by Assessment No. 54/42, Egodahena, 2nd Cross Street, on the East by Lot 3 (Road 10 feet wide) and Lot 2 (Assessment No. 54/41), on the South by Assessment No. 54/40, Egodahena, 2nd Cross Street and on the West by Lot 64 of the same land and containing in extent Ten Decimal Six Five Perches (0A.,0R.,10.65P.) together with the trees plantations and everything else standing thereon according to the said Plan No. 1995 and registered under title M 1827/116 at the Mount Lavinia Land Registry.

Together with the Right of way in over and along the Road Reservation as described as follows :

All that divided and defined allotment of land marked Lot 3 (Road Reservation 10 feet wide) depicted in Plan No. 3046 dated 15.01.1992 made by M. J. Setunga, Licensed Surveyor of the land called Dangasmullakumbura, Waliyanathipittaniya Kumbura and Meelaganakumbura situated at Telawala aforesaid and which said Lot 3 is bounded on the North by Land bearing Assessment No. 54/52, Egodahena, 2nd Cross Street, on the East by Egodahena, 2nd Cross Street, on the South by Lot 2 of the same Plan and on the West by Lot 1 of the same Plan and containing in extent Two Decimal Five Two Perches (0A.,0R.,2.52P.) according to the said Plan No. 3046 and registered under title M 1827/117 at the Mount Lavinia Land Registry.

By order of the Board of Directors,

C. KOTIGALA,
Senior Deputy General Manager - Legal.

11-578/8

**HOUSING DEVELOPMENT FINANCE CORPORATION
BANK OF SRI LANKA**

**Resolution under Section 4 Recovery of Loans by Bank
(Special Provisions) Act, No.4 of 1990 as amended**

Loan No : 2400000192.

WHEREAS Mallawaarachchige Malani *alias* Mala Mallawaarachchi *alias* Mallawa Arachchilage Mala Mallawaarachchi has made a default in payment due on the Bond No. 618 dated 16.11.1995 attested by J. W. Keegal, Notary Public of Ratnapura in favour of Housing

Development Finance Corporation, duly established under the Housing Development Finance Corporation, Act, No.7 of 1997, (herein after referred as the Corporation) and now it is due and owing to the Housing Development Finance Corporation, as at 30.04.2007, Rupees One Hundred Fifty-one Thousand and Nine Hundred Seventeen and cents Twenty-seven (Rs. 151,917.27) on the said Mortgage Bond.

The Board of Directors of Housing Development Finance Corporation, under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No.4 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to Housing Development Finance Corporation, by that said Bond, to be sold by Public Auction by W. M. Wickramaratna, Licensed Auctioneer for Recovery of Monies mentioned hereunder (less payments (if any) since received).

1. Sum of Rupees Seventy Thousand and Three Hundred Seventy and cents Ninety-six (Rs. 70,370.96) being the whole unpaid portion of the said loan, together with the interest in sum of Rupees Eighty-one Thousand and Five Hundred Forty-six and cents Thirty-one (Rs. 81,546.31) due thereon up to the date of 30.04.2007 totaling in aggregate Rupees One Hundred Fifty-one Thousand and Nine Hundred Seventeen and cents Twenty-seven (Rs. 151,917.27).

2. Further due on the said sum of Rupees Seventy Thousand and Three Hundred Seventy and cents Ninety-six (Rs. 70,370.96) at the rate of 17% per annum, from 01.05.2007 up to the date of auction (Both dates inclusive).

3. All monies and costs recoverable under Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 02 depicted in Plan No.2812 dated 11.05.1990 made by M. W. Ratnayake, Licensed Surveyor of the land called Dodamgahaliyaddehene Watta situated at Peellegedera in Kahangama within the Pradeshiya Sabha Limits of Ratnapura in Uda South Pattu of Kuruwiti Korale in Ratnapura District in Sabaragamuwa Province and which said land is bounded on the North by 6 feet wide common road and Lot 03, on the East by Lots 03 and 01 and Dodangahaliyadde Kumbura, on the South by Lot 01 and Peellegedera Watta and on the West by Lots 6 and 5 and containing in extent Twenty-three decimal Five Nine Perches (0A., 0R., 23.59P.) and together with the buildings, trees and everything else standing thereon and registered in A635/110 at the Ratnapura Land Registry.

By order of the Board of Director,

General Manager.

At Colombo on this 23rd Day of July, Two Thousand Seven.

11-594

HOUSING DEVELOPMENT FINANCE CORPORATION BANK OF SRI LANKA

Resolution under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No.4 of 1990 as amended

Loan No. : 2200000395.

WHEREAS Wanasinghe Mudiyansele Dharmapala has made a default in payment due on the Bond No. 7727 dated 27.06.2000 attested by I. M. P. Ananda, Notary Public of Badulla in favour of Housing Development Finance Corporation, duly established under the Housing Development Finance Corporation, Act, No.7 of 1997, (hereinafter referred as the Corporation) and now it is due and owing to the Housing Development Finance Corporation, as at 30.04.2007, Rupees Two Hundred Fifty-seven Thousand and Six Hundred Fifty-eight and cents Thirty-three (Rs. 257,658.33) on the said Mortgage Bond.

The Board of Directors of Housing Development Finance Corporation, under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No.4 of 1990 do hereby resolve that the property and premises morefully described in the schedule hereto and mortgaged to Housing Development Finance Corporation, by that said Bond, to be sold by Public Auction by W. M. Wickramarathne, Licensed Auctioneer for Recovery of monies mentioned hereunder (less payments (if any) since received).

1. Sum of Rupees One Hundred Fifty Thousand and Eight Hundred Forty-two and cents Forty-one (Rs. 150,842.41) being the whole unpaid portion of the said loan, together with the interest in sum of Rupees One Hundred Six Thousand and Eight Hundred Fifteen and cents Ninety-two (Rs. 106,815.92) due thereon up to the date of 30.04.2007 totaling in aggregate Rupees Two Hundred Fifty seven Thousand and Six Hundred Fifty-eight and cents Thirty-three (Rs. 257,658.33).

2. Further due on the said sum of Rupees One Hundred Fifty Thousand and Eight Hundred Forty-two and cents Forty-one (Rs. 150,842.41) at the rate of 15% per annum from 01.05.2007 up to the date of auction (Both dates inclusive).

3. All monies and costs recoverable under Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 4 1/2 depicted in Plan No.12T dated April - August, 1990 and 15.01.1991 made by the Surveyor General from and out of the land depicted in the said Plan, situated in the Village of Nikawewa in Buttala A. G. A. 's Division in the District of Monaragala Uva Province and which said land is bounded on the North by land marked Lot 2, on the East by road reservation, on the South by land marked as Lot 4 2/2 and on the West by lands marked as Lots 1 and 6 and containing in extent Nought decimal Two Two Nought Hectares (0.220 Hectares) or Two Roods

and Six decimal Nine Seven Perches (0A., 02R., 6.97P.) together with the trees, buildings and everything else standing thereon and Registered in LDO/M16/17 at the Monaragala Land Registry.

By order of the Board of Director,

General Manager.

At Colombo on this 23rd day of July, Two Thousand Seven.

11-595

HOUSING DEVELOPMENT FINANCE CORPORATION BANK OF SRI LANKA

Resolution under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No.4 of 1990 as amended

Loan No. : 0100003912.

WHEREAS Hewakankanamge Sirisena has made a default in payment due on the Bond No. 1117 dated 22.07.1998 attested by J. A. Kangahaarachchi, Notary Public of Colombo in favour of Housing Development Finance Corporation, duly established under the Housing Development Finance Corporation, Act, No.7 of 1997, (hereinafter referred as the Corporation) and now it is due and owing to the Housing Development Finance Corporation, as at 31.05.2007, Rupees One Hundred Ninety-two Thousand and One Hundred Forty-six and cents Forty-nine (Rs. 192,146.49) on the said Mortgage Bond.

The Board of Directors of Housing Development Finance Corporation, under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No.4 of 1990 do hereby resolve that the property and premises morefully described in the schedule hereto and mortgaged to Housing Development Finance Corporation, by that said Bond, to be sold by Public Auction by W. M. Wickramaratne, Licensed Auctioneer for Recovery of monies mentioned hereunder (less payments (if any) since received).

1. Sum of Rupees One Hundred Fifty seven Thousand and Six Hundred Thirty-four and cents Forty-seven (Rs. 157,634.47) being the whole unpaid portion of the said loan, together with the interest in sum of Rupees Thirty-four Thousand and Five Hundred Twelve and cents Two (Rs. 34,512.02) due there on up to the date of 31.05.2007 totaling in aggregate Rupees One Hundred Ninety -two Thousand and One Hundred Forty-six and cents Forty -nine (Rs. 192,146.49).

2. Further due on the said sum of Rupees One Hundred Fifty -seven Thousand and Six Hundred Thirty-four and cents Forty-seven (Rs. 157,634.47) at the rate of 15% per annum, from 01.06.2007 up to the date of auction (Both dates inclusive).

3. All monies and costs recoverable under Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 01 depicted in Plan No.1356 dated 31.12.1993 made by W. P. G. D. D. Jayawardena, Licensed Surveyor of the land called Dawatagahawatta situated at Erewwala in the Palle Pattu of Salpiti Korale in the District of Colombo, Western Province and which said Lot 01 is bounded on the North by land of W. Thegis Fernando and Owita of Puspa Wickremasinghe, East by Lot 7, South by Lot 2, West by land of W. Thegis Fernando and containing in extent Ten Perches (0A., 0R., 10P.) together with the trees, plantations and everything standing thereon and registered in M1932/232 at the Mount Lavinia Land Registry.

Together with the right of way over and along Lot 07 (15 feet wide road reservation) in Plan No. 1356 aforesaid and Lot C in Plan No. 3367A dated 27.07.1991 made by D. Kapugeekiyana, Licensed Surveyor.

By order of the Board of Director,

General Manager.

At Colombo on this 23rd day of July, Two Thousand Seven.

11-596

HOUSING DEVELOPMENT FINANCE CORPORATION BANK OF SRI LANKA

Resolution under Section 4 of Recovery of Loans by Banks (Special Provisions) Act, No.4 of 1990 as amended

Loan No. : 0100003154.

WHEREAS Jastin Wijesiri Gunawardena has made default in payment due on the Bond No. 487 dated 08.11.1994 attested by T. G. S. A. Perera, Notary Public of Piliyandala in favour of Housing Development Finance Corporation, duly established under the Housing Development Finance Corporation, Act, No.7 of 1997, (herein after referred as the Corporation) and now it is due and owing to the Housing Development Finance Corporation, as at 30.06.2004, Rupees Forty-three Thousand and Three Hundred Forty-seven and cents Thirty-one (Rs. 43,347.31) on the said Mortgage Bond.

The Board of Directors of Housing Development Finance Corporation, under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No.4 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to Housing Development Finance Corporation, by that said Bond, to be sold by Public Auction by

A. S. Liyanage, Licensed Auctioneer for recovery of monies mentioned hereunder (less payments (if any) since received).

1. Sum of Rupees Thirty-six Thousand and Nine Hundred Thirty-nine and cents Ninety-six (Rs. 36,939.96) being the whole unpaid portion of the said loan, together with the interest in sum of Rupees Six Thousand and Four Hundred Seven and cents Thirty-five (Rs. 6,407.35) due thereon up to the date of 30.06.2004 totaling in aggregate Rupees Forty-three Thousand and Three Hundred Forty-seven and cents Thirty-one (Rs. 43,347.31).

2. Further due on the said sum of Rupees Thirty-six Thousand and Nine Hundred Thirty-nine and cents Ninety-six (Rs. 36,939.96) at the rate of 18.50% per annum, from 01.07.2004 up to the date of auction (Both dates inclusive).

3. All monies and costs recoverable under Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 26 depicted in Plan No.3955 dated 06.04.1994 made by D. Kapugeekiyana, Licensed Surveyor of the land called Olaboduwa Estate (part of) situated at Talagala in Kumbuke Pattu of Raigam Korale in the District of Kalutara, Western Province and bounded on the North by Lots 17 and 18, on the East by Lot 25, on the South by Lot R Road 20 feet wide, on the West by Lot 27 containing in extent Fifteen Perches (0A., 0R., 15P.) together with the trees, plantations and everything else standing thereon and registered in C107/300 at the Panadura Land Registry.

Together with the right of way in, over and along Lot R (road reservation 20 feet wide) depicted in Plan No. 3955 aforesaid.

By order of the Board of Director,

General Manager.

At Colombo on this 29th day of July, Two Thousand Four.

11-597

PEOPLE'S BANK - MAHARA BRANCH

Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 20.10.2006 :

"Whereas Ambalangodage Chandra Ananda Cooray have made default in payment due on the Bond No. 3809 dated 11.02.1999 attested by S. P. L. Wijesiriwardena, Notary Public of Gampaha in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees Five Hundred and Sixty-eight Thousand Fifty-seven and cents Fifty (Rs. 568,057.50) on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the remaining portion of the property and premises mortgaged to the said bank by the said Bond No. 3809 after releasing the portion of land and premises by Deed of Release No. 9201 dated 10.05.2004 attested by S. P. L. Wijesiriwardena, Notary Public be sold by Public Auction by E. S. Ramanayake, Licensed Auctioneer of Colombo for recovery of the said sum of Rupees Five Hundred and Sixty-eight Thousand Fifty-seven and cents Fifty (Rs. 568,057.50) and with further interest on Rupees Five Hundred and Sixty-eight Thousand Fifty-seven and cents Fifty (Rs. 568,057.50) at 18% per annum from 23.05.2000, to date of sale and costs of sale and moneys recoverable under Section '29L' of the said People's Bank Act, less payments (if any) since received."

DESCRIPTION OF THE PROPERTY MORTGAGED

All that divided and defined allotment of land marked Lot 'AY' depicted in Plan No. 80/1996 dated 16.08.1996 made by D. A. Katugampola, Licensed Surveyor of the land called Millagahawatte situated at Mahara - Dalupitiya in Adikari Pattu of Siyane Korale in the District of Gampaha, Western Province and bonded on the North-east by Lot AX, South-east by road, South-west by Lot AYZ in Plan No. 80/1996 and North-west by Lot A5 in Plan No. 75/1995 and containing in extent One Rood and Ten decimal Three Eight Perches (0A., 01R., 10.38P.) together with soil, trees, plantations, buildings and everything else standing thereon.

The above is a divided and defined portion of the land described below :

All that divided and defined allotment of land marked Lot "AY" depicted in Plan No. 80/1996 dated 16.08.1996 made by D. A. Katugampola, Licensed Surveyor of the land called Millagahawatte situated at Mahara-Dalupitiya in Adikari Pattu of Siyane Korale in the District of Gampaha, Western Province and bounded on the North-east by Lot AX, South-east by road, South-west by Lot A3 in Plan No. 75/1995 and containing in extent One Rood and Twenty decimal Three Eight Perches (0A., 01R., 20.38P.) together with soil, trees, plantations, buildings and everything else standing thereon and registered under C441/198 at the Land Registry of Gampaha.

By order of the Board of Directors,

Regional Manager,
Gampaha.

People's Bank,
Regional Head Office,
No. 131, Kandy Road,
Belummahara,
Mudungoda.

11-556

PEOPLE'S BANK - MATARA UYANWATTA BRANCH

**Resolution under Section 29D of the People's Bank Act,
No. 29 of 1961 as amended by the Act, No. 32 of 1986**

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 22nd June, 2007.

Whereas, Bulathsinghalage Jagath Nanda Cooray has made default of payment due on Mortgage Bond bearing No. 6045 dated 18th May, 2004 attested by M. C. Ranasinghe, Notary Public Matara in favour of the People's Bank and there is now due and owing to the said People's Bank a sum of Rupees Three Hundred and Thirty-four Thousand Three Hundred and Seventy-five and cents Thirty-one (Rs. 334,375.31) only on the said mortgage Bond No. 6045.

The Board of Directors of the People's Bank under the powers vested by the People's Bank Act, No. 29 of 1961 as amended by Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Mortgage Bond No. 6045 be sold by Public Auction by G. P. Ananda, Licensed Auctioneer of Matara for recovery of the said sum of Rupees Three Hundred and Thirty-four Thousand Three Hundred and Seventy-five and cents Thirty-one (Rs. 334,375.31) only with further interest on Rupees Three Hundred and Thirty four Thousand Three Hundred and Seventy five and cents Thirty one (Rs. 334,375.31) at Sixteen per centum (16%) per annum from 02nd March, 2006 to date of sale with costs and moneys recoverable under Section '29L' of the said People's Bank Act, less payment (if any) since received.

DESCRIPTION OF THE PROPERTY MORTGAGE

All that divided and defined contiguous Lots 18 and 19 of Lot 01 of the land called Korademaniyawatta situated at Thalalla, Wellabodapattu, Matara District, Southern Province which said contiguous Lots 18 and 19 are bounded on the North by Lot No. 15 of the same land, East by Road No. 40 of the same land, South by Lot No. 22 of the same land and West by Lot Nos. 14 and 24 of the same land containing in extent Thirty Perches (0A., 0R., 30P.) and depicted in Plan No. 4708 dated 31st October, 1993 made by N. Wijeweera, Licensed Surveyor together with all the buildings, plantations and everything else standing thereon and registered at B 593/105 Matara District Land Registry.

By Order of the Board of Directors,

Regional Manager,
Matara.

People's Bank,
Regional Head Office,
No. 38/1A, Esplanade Road,
Matara.

11-552

PEOPLE'S BANK - HIKKADUWA BRANCH

**Resolution under Section 29D of the People's Bank Act,
No. 29 of 1961 as amended by the Act, No. 32 of 1986**

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 27th July, 2007.

Whereas, Surendrachari Wasantha, Thalesinghege Sriyani Premakusum and Ganwari Magilin have made default in payment due on the Bond No. 149 dated 13th October, 2005 attested by Ajantha Kapugamage, Notary Public of Galle, in favour of the People's Bank and there is now due and owing to the the People's Bank a sum of Rupees Nine Hundred and Seventy-six Thousand (Rs. 976,000) on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Bond No. 149 be sold by Public Auction by G. P. Ananda, Licensed Auctoneer for recovery of the said sum of Rupees Nine Hundred and Seventy-six Thousand (Rs. 976,000) with further interest on Rupees Nine Hundred and Seventy-five Thousand (Rs. 975,000) at 19.5% per centum per annum from 28.10.2006 to date of sale and costs and moneys recoverable under Section '29L' of the said People's Bank Act, less payment (if any) since received.

DESCRIPTION OF THE MORTGAGE

All that divided and defined allotment of land marked Lot 13 of the land called Beligahawatta *alias* Godaudawatta *alias* Adderawatta, together with all the buildings, plantations and everything else standing thereon and situated at Wewala in Hikkaduwa in the Wellabodapattu of Galle District, Southern Province and which said Lot 13 is bounded on the North by Lot 12 of the same land, East by Bogaspittaniyawatta, Gorakagahawatta and Galpottewatta South by Lot 14 of the same land and on the West by Lot 31 (Foot Path) of this land and containing in extent Thirty-six decimal Two Five Perches (0A., 0R., 36.25P.) and registered under C 452/142 at Galle District Land Registry.

According to the more recent survey the aforesaid land is also described as follows :

All that divided and defined allotment of land marked Lot 13 of land called Beligahawatta *alias* Godaudawatta *alias* Adderawatta together with all the buildings, plantations and everything else standing thereon and situated at Wewala in Hikkaduwa in the Wellabodapattu of Galle District, Southern Province and which said Lot 13 is bounded on the North by Lot 12 of the same land, East by Bogaspittaniyawatta, Gorakagahawatta and Galpottewatta South by Lot 14 of the same land and on the West by Road and containing in extent Thirty One decimal Eight Nine Perches (0A., 0R., 31.89P.)

as per Plan No. 1809 dated 03rd May, 2005 made by N. C. Wijewickrama, Licensed Surveyor.

Together with the right of way from Suseelachara Mawatha.

By Order of the Board of Directors,

Regional Manager,
Galle.

People's Bank,
Regional Head Office,
No. 22, Lower Dickson Road,
Galle.

11-553

No. 82 of the same land South by Lot No. 93 of the same land and on the West by Lot No. 29 of the same land and containing in extent One Rood, Twenty Four Perches (0A., 1R., 24P.) as per the Plan No. F.V.P. 2080 made by Surveyor General and registered under C 627/3 at Galle District Land Registry.

By Order of the Board of Directors,

Regional Manager,
Galle.

People's Bank,
Regional Head Office,
No. 22, Lower Dickson Road,
Galle.

11-554

PEOPLE'S BANK - GALLE MAIN STREET BRANCH

Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 22nd June, 2007.

Whereas, Hikkaduwa Gamage Suneetha and Manikkuwadura Karunadasa have made default in payment due on the Bond No. 469 dated 27th July, 2005 attested by Maha Gamage Chulangani Aroshini, Notary Public of Galle, in favour of the People's Bank and there is now due and owing to the the People's Bank a sum of Rupees One Hundred Ninety Thousand and cents One (Rs. 190,000.01) on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Bond No. 469 be sold by Public Auction by G. P. Ananda, Licensed Auctoneer for recovery of the said sum of Rupees One Hundred Ninety Thousand and cents One (Rs. 190,000.01) with further interest on Rupees One Hundred Ninety Thousand and cents One (Rs. 190,000.01) at 16.75% per centum per annum from 08.12.2005 to date of sale and costs and moneys recoverable under Section '29L' of the said People's Bank Act less payment (if any) since received.

DESCRIPTION OF THE MORTGAGE

All that divided and defined allotment of land marked Lot 83 in F.V.P. 2080 together with the buildings, plantations and everything else standing thereon of the land called Monrovia Watta situated at Malidduwa village in Divisional Secretariat of Wellaboda Pattuwa (South), Galle District, Southern Province and which said Lot 83 is bounded on the North by Lot No. 72 of the same land, East by Lot

PEOPLE'S BANK - THALGASWALA BRANCH

Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 26th October, 2005.

Whereas, Welikada Gamage Gamini Deshantha has made default in payment due on the Bond No. 683 dated 07th July, 2003 attested by R. G. Dulmini Sunari, Notary Public of Galle, in favour of the People's Bank and there is now due and owing to the the People's Bank a sum of Rupees Three Hundred Fifty-nine Thousand Nine Hundred Eighty-eight and cents Twenty-three (Rs. 359,988.23) on the said Bond. The Board of Directors of the People's Bank under the powers vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Bond No. 683 be sold by Public Auction by G. P. Ananda, Licensed Auctoneer for recovery of the said sum of Rupees Three Hundred Fifty-nine Thousand Nine Hundred Eighty-eight and cents Twenty-three (Rs. 359,988.23) and with further interest on Rupees Three Hundred Fifty-nine Thousand Nine Hundred Eighty-eight and cents Twenty-three (Rs. 359,988.23) at 19% per annum from 24.08.2005 to date of sale and costs and moneys recoverable under Section '29L' of the said People's Bank Act, less payment (if any) since received.

DESCRIPTION OF THE MORTGAGE

All that contiguous allotment of land marked Lot 1, 2 of the land called Gulane Kanda depicted in Plan No. 193/2003 dated 04th February, 2003 made by K. Kannangara, Licensed Surveyor with the buildings, trees, plantations and everything else standing thereon

situated at Ambana in Wellaboda Pattu Galle District, Southern Province and together bounded on the North by Lot 2843 in PP 9638 and land owned by villages, on the East by Gulane Kumbura and on the South by Lot 3 and 9 of the same land and on the West by Gulane Kanda and containing in extent Six Acres and Thirty-seven Perches (6A., 0R., 37P.) and registered under B 471/170 at the Land Registry, Balapitiya.

All that divided and defined allotment of land marked Lot 3 depicted in Plan No. 193/2003 dated 04th February, 2003 made by K. Kannangara, Licensed Surveyor of the land called Gulane Kanda with the buildings, trees, plantations and everything else standing thereon and situated at Ambana as aforesaid and which said Lot 3 is bounded on the North by Lot 2 of the same Land, on the East by Road to Pothgula, on the South by Lot 4 of the same land, on the West by Gulane Kanda, containing in extent Thirty Seven Perches (0A., 0R., 37P.) and registered under B 478/30 at the Land Registry, Balapitiya.

All that contiguous allotment of land marked Lot 4, 5, 6 and 7 depicted in Plan No. 193/2003 dated 04th February, 2003 made by K. Kannangara, Licensed Surveyor of the land called Gulane Kanda with the buildings, trees, plantations and everything else standing thereon situated at Ambana as aforesaid and which said Lots 4, 5, 6 and 7 are together bounded on the the North by Lot 3 of the same Land, and the East by Lot 9 of the same Land and on the South by Lot 8 of the same land and on the West by Gulane Kanda and containing in extent Two Acres One Rood and One Perches (2A., 1R., 1P.) and registered under B 478/31 at the Land Registry, Balapitiya.

All that divided and defined allotment of land marked Lot 8 depicted in Plan No. 193/2003 dated 04th February, 2003 made by K. Kannangara, Licensed Surveyor of the land called Gulane, Kanda with the buildings, trees, plantations and everything else standing thereon and situated at Ambana as aforesaid and which said Lot 8 is bounded on the North by Lot 7 of the same Land, on the East by Lot 9 of the same land, on the South and West by lands belonging to Temple and containing in extent Thirty Seven Perches (0A., 0R., 37P.) and registered under B 478/32 at the Land Registry, Balapitiya.

By Order of the Board of Directors,

Regional Manager,
Galle.

People's Bank,
Regional Head Office,
No. 22, Lower Dickson Road,
Galle.

11-555

SEYLAN BANK PLC - KULIYAPITIYA BRANCH

Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990

Account No. : 0440-01140490-001.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990 that at a meeting held on by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously.

“Whereas Panambara Arachchilage Siriwardene of Horombawa as “Obligor” has made default in payment due on Bond No. 648 dated 20th February, 2003 attested by E. M. S. De Saram, Notary Public in favour of Seylan Bank PLC as at 9th March, 2007 a sum of Rupees Two Hundred and Seven Thousand Three Hundred and Seventy two and Cents Forty eight (Rs. 207,372.48) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond No. 648 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 249,185.46 together with interest at the rate of Thirty Three per centum (33%) from 10th March, 2007 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received.”

THE SCHEDULE ABOVE REFERRED TO

All that divided and defined allotment of land marked Lot 2 depicted in Plan No. 2055 dated 03.07.1990 made by Sumanaratne, B. Abeykoon, Licensed Surveyor of the land called “Kadurugamahulahena and Ihalawewehena” situated at Unaleeya Village in Meddeketiya Korale of Katugampola Hatpattu in the District of Kurunegala North Western Province and which said Lot 2 is bounded on the North by Lot 1 in the said Plan, On the East by Main Road, on the South and West by Poogalla Maha Viduhala belonging to state and containing in extent One Rood and Ten Perches (0A., 1R., 10P.) together with everything else standing thereon and registered under Volume Folio No. 98/299 at Kuliypitiya Land Registry.

By Order of the Board of Directors,

C. KOTIGALA,
Senior Deputy General Manager-Legal.

11-578/5

SEYLAN BANK PLC – KURUNEGALA BRANCH
(Registered under Ref. PQ 9 according to the Companies
Act, No. 07 of 2007)

Resolution adopted by the Board of Directors of Seylan
Bank PLC under Section 4 of the Recovery of Loans by
Banks (Special Provisions) Act, No. 4 of 1990

Account No. : 0180-01413398-001.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 17.08.2007 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously:

“Whereas Rajapakse Mudiyanseelage Upali Sarathchandra carrying on business as a proprietorship under the name style and firm of M/S. Bright Marketing bearing Registration No. 01/3819 at Kurunegala as “Obligor” has made default in payment due on Bond Nos. 11754 dated 29th June, 2004 and 12022 dated 21st September, 2004 both attested by S. B. Wanduragala, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act, No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 26th September, 2006 a sum of Rupees Six Million Three Hundred and Eighty-three Thousand Seventy-one and cents Twenty (Rs. 6,383,071.20) on the said Bonds and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the properties and premises morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond Nos. 11754 and 12022 be sold by Public Auction by Mr. Thusitha Karunaratne, Licensed Auctioneer for recovery of the said sum of Rs. 6,383,071.20 together with interest at the rate of Thirty-three percentum (33%) from 27th September, 2006 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received.”

THE SCHEDULE

All that allotment of land called Kotakanda depicted as Lot 11 in Plan No. 1148 dated 21.02.1972 made by N. S. L. Fernando, Licensed Surveyor as amended by A. B. M. Weber, Licensed Surveyor on 20.07.1979 situated at Henemulla in Weudawilli Hathpattu Thiragandahaye Korale in the District of Kurunegala North Western Province and which said Lot 11 is bounded according to the said Plan, on the North by Lot 24 being the road reservation, on the East by Lot 12 in the said Plan, on the South by railway reservation and on the West by Lot 24 being the road reservation and containing in extent Twenty-two decimal Five Perches (0A.,0R.,22.5P.) together with buildings plantations and everything standing thereon and appertaining thereto and registered under title A 1004/167 at the Land Registry Kurunegala.

All that allotment of land called Kotakanda depicted as Lot 12 in Plan No. 1148 dated 21.02.1972 made by N. S. L. Fernando, Licensed Surveyor as amended by A. B. M. Weber, Licensed Surveyor on 20.07.1979 situated at Henemulla in Weudawilli Hathpattu Thiragandaye Korale in the District of Kurunegala North Western Province and which said Lot 12 is bounded according to the said Plan on the North by Lot 23 in the said Plan, on the East by a part of the

said Land and railway reservation, on the South by Lot 11 in the said Plan and on the West by Lot 24 being the road reservation and containing in extent Twenty-six Perches (0A.,0R.,26P.) together with buildings, plantations and everything standing thereon and appertaining thereto and registered under title A 1004/168 at the Land Registry Kurunegala.

By Order of the Board of Directors,

C. KOTIGALA,

Senior Deputy General Manager-Legal.

11-578/6

NATIONS TRUST BANK

Notice of Resolution passed by Circulation by the
Directors of Nations Trust Bank PLC under Section 4 of
the Recovery of Loans by Banks (Special Provisions) Act,
No. 4 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that following Resolution was unanimously passed by the Board of Directors of Nations Trust Bank PLC on 23.10.2007 :

Whereas by Mortgage Bond bearing No. 287 dated 19th February, 1987 attested by P. M. F. Wijesooriya, Notary Public of Colombo, and by Mortgage Bonds bearing No. 1533 dated 2nd April, 1991, No. 2041 dated 25th January, 1995, No. 2260 dated 5th March, 1997; No. 1650 dated 08th January, 1992, No. 1685 dated 27th April, 1992, No. 2043 dated 25th January, 1995, No. 2655 dated 19th January, 2001, No. 1696 dated 03rd June 1992, No. 1914 dated 15th October 1993, No. 2045 dated 25th January, 1995 No. 2262 dated 05th March, 1997 and No. 2657 dated 19th January 2001 all attested by Dayendra Samarasinghe, Notary Public Widana Gamatchige Nalin Shanaka Ranaweera carrying on business a proprietorship business in the name, style and firm of Universal Works Textile Project at No. 27, S. De Jayasinghe Mawatha Nugegoda mortgaged and hypothecated the rights, properties and premises more fully described in Schedules hereto in favour of the Nations Trust Bank PLC (formerly known as Nations Trust Bank Ltd. hereinafter referred to as the “Bank”) of No. 242, Union Place, Colombo 02 (formerly at 76, York Street, Colombo 01) as a security for the due repayment of the financial facilities obtained by him.

And Whereas the said Widana Gamatchige Nalin Shanaka Ranaweera has made default in the payment due on the facility secured by the said Bonds and there is now due and owing to the Nations Trust Bank PLC as at 09.09.2007 a sum of Rupees Three Million Eight Hundred and Forty-five Thousand, Seven Hundred and Seventy-seven and Cents Ninety (Rs. 3,845,777.90) and a sum of United States Dollars One Hundred and Ninety-four Thousand, Seven Hundred and Twenty-six and cents Seventy-five (USD 194,726.75) on the facility secured by the said Bonds.

It is hereby resolved under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that the rights property and premises morefully described in the Schedule hereto be sold by Public Auction by Mr. C. Thrivanka Senanayake of Thrivanka and Senanayake Auctioneers - Colombo for the recovery of the said sum of Rupees Three Million Eight Hundred and Forty-five Thousand, Seven Hundred and Seventy-seven and Cents Ninety (Rs. 3,845,777.90) and a sum of United States Dollars One Hundred and Ninety-four Thousand, Seven Hundred and Twenty-six and cents Seventy five (USD 194,726.75) on the said Bonds with futher interest from 10.09.2007 up to the date of sale;

On a sum of Rupees Two Million Three Hundred and Four Thousand, Three Hundred and Ninety-five and cents Seventy - four (Rs. 2,304,395.74) being the capital outstanding on the Term Loan at the rate of Twenty percent (20%) per annum and, on a sum of United States Dollars Twenty-nine Thousand, Nine Hundred and Thirty-seven and Cents Forty-nine (USD 29,937.49) being the capital outstanding on the Term Loan at the rate of Nine point One Seven percent (9.17%) per annum ; and

On a sum of United States Dollars Fifteen Thousand, Seven Hundred and Fifty (USD 15,750.00) being the capital outstanding on the Term Loan at the rate of Eight point Seven percent (8.7%) per annum and, on a sum of Rupees Four Thousand, Nine Hundred and Eighty-two and cents Thirty-two (Rs. 4,982.32) being the capital outstanding on the casual overdraft at the rate of Forty percent (40%) per annum on compound basis ; and

On a sum of Rupees Six Thousand, Two Hundred and Twenty -five and Cents Eight (Rs. 6,225.08) being the capital outstanding on the casual overdraft at the rate of Forty per cent (40%) per annum on compound basis;

with monthly rates together with attendant statuary levies, costs of advertising and any other charges incurred less payments (if any) since received.

THE SCHEDULE

All that allotment of land marked Lot 6 depicted in Plan No. 2050 dated 22nd February, 1935 made by H. Don David, Licensed Surveyor with the buildings standing thereon called and known as "Goodwood" formerly bearing Assessment 24/5, Ward Place now bearing Assessment No. 12, Sukhastan Gardens situated at Ward Place in Cinnamon Gardens within the Municipality and District of Colombo Western Province and which said Lot 6 is bounded on the North by Lot 7 in the said Plan No. 2050, on the East by premises of "Tilton" bearing Assessment No. 30 Ward Place, on the South by premises of "Srivial's" bearing Assessment No. 41, Rosmead Place and on the West by Lot 5 and a road way 20 feet wide and containing in extent Thirty -four Perches and Ninety-five One Hundredths of a Perch

(0A.,0R.,34.95/100P.) according to the said Plan No. 2050 and registered in A 375/281 at the Colombo District Land Registry.

Together with the full and free right liberty leave and license of ingress egress regress passage and way in perpetuity at all times during the day or night on foot or otherwise howsoever and with or without horse cattle or other animals motor cars motor lorries and conveyances of every kind and description laden or unladen in along and over and the full and free right and liberty to lay electric cables and overhead wires drainage gas water and sewage pipes and mains and other appliances or contrivances whatsoever as may be deemed necessary or contrivances whatsoever as may be deemed necessary or convenient in along over or under and/or to connect electricity mains drainage water and sewage pipes and mains to the existing mains (if any) laid in over and along :-

All that allotment of land depicted in the said Plan No. 2050 (being a reservation for a roadway 20 feet wide) situated at Ward Place in Cinnamon Gardens aforesaid and bounded on the North by Ward Place, on the East by premises of "Villa Firenze" bearing Assessment No. 26 Ward Place and Lots 7 and 6 in the said Plan No.2050 and on the South by Lots 5 and 4 in the said Plan No. 2050 and on the West by Lots 1, 2 and 3 in the said Plan No. 2050 containing in extent Thirty -two Perches and Thirty-six One Hundredths of a Perch (0A., 0R.,32.36/100P.) according to the said Plan No. 2050 and registered under A 375 /282 at the Colombo District Land Registry.

(2) All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 718 dated 28th June, 1987 made by T. D. W. P. Perera, Licensed Surveyor of the land called Kottanuwewatta with the building standing thereon bearing Assessment Nos. 139 and 139/A Pagoda Road situated at Pita Kotte within the Urban Council Limits of Sri Jayewardenepura Kotte in the Palle Pattu of Salpiti Korale in the District of Colombo Western Province (now within the Registration Division of Galkissa) and which said Lot 1 is bounded on the North by premises bearing Assessment Nos. 143/3 and 143/4, Pagoda Road, on the East by Premises bearing Assessment No. 141 Pagoda Road on the South by Pagoda Road and on the West by Common Path and earth drain and containing in extent One Rood and Twenty-six Decimal Nine Nought Perches (0A.,1R.,26.90P.) according to the said Plan No. 718 and registered under M1746/238 at the Mount Lavinia Land Registry.

(3) All those the Allotments of land with the buildings and everything standing thereon bearing former Assessment Nos. 434, 435 and 436 thereafter Nos. 62, 64 and 66 now 62 situated at Pamankada Road later High Street and now W. A. Silva Mawatha, Wellawatte within the Municipality and District of Colombo Western Province.

(1) An allotment of land being Lot No. 205 in Registration Plan No. 2 situated along W. A. Silva Mawatha at Wellawatte within the Municipality and District of Colombo Western Province and bounded

on the North by a Road, on the East by Lot 204, on the South by Lot 206 and on the West by Lot 205A and containing in extent One Rood and Ten Perches and Sixty-one Hundredths of a perch (0A., 1R., 10, 60/100P.) according to Registered Plan dated 7th April, 1891 and registered under Wellawatte 101/166 at the Colombo District Land Registry.

(2) An allotment of land being Lot No. 204 in Registration Plan No. 2 situated along W. A. Silva Mawatha at Wellawatta aforesaid and bounded on the North by a Road, on the East by Lot 201, on the South by Lot 206 and on the West by Lot 205 and containing in extent Eight Perches and Twenty Five Hundredths of a Perch (0A., 0R., 8, 25/100P.) and registered under Wellawatte 131/186 at the Colombo District Land Registry.

By order of the Board,

THEJA SILVA,
Company Secretary.

No. 242, Union Place,
Colombo 02.

11-494

NATIONS TRUST BANK

Notice of Resolution passed by Circulation by the Directors of Nations Trust Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that following Resolution was unanimously passed by the Board of Directors of Nations Trust Bank PLC on 14.09.2007.

Whereas by Mortgage Bond bearing Nos. 4116 dated 25th November 2004 and 4337 dated 09th May, 2005 both attested by C. P. R. Ranasinghe, Notary Public of Colombo, Thewara Thantrige Chandani Prasadika Fernando (hereinafter referred to as the Mortgagor) of No. 204, Sri Deepananda Road, Willorawatte, Moratuwa carrying on business as Sole Proprietor under the name style and firm of "Sithum Lee Badu Nishpadakayo" at No. 204, Sri Deepananda Road, Willorawatte, Moratuwa has mortgaged and hypothecated the rights, property and premises morefully described in Schedules hereto in favour of the Nations Trust Bank PLC (formerly known as Nations Trust Bank Ltd. hereinafter referred to as the "Bank") of No. 242, Union Place, Colombo 02 (formerly at 76, York Street, Colombo 01) as a security for the due repayment of the financial facilities obtained by the said Thewara Thantrige Chandani Prasadika Fernando.

And whereas the said Thewara Thantrige Chandani Prasadika Fernando has made default in the payment due on said facilities secured by the said Bonds and there is now due and owing to the Nations Trust Bank PLC as at 09.08.2007 a sum of Rupees One Million Eighty-seven Thousand Three Hundred Seventy-eight and Cents Four (Rs. 1,087,378.04) on the said facilities secured by the said Bonds.

It is hereby resolved under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that the rights property and premises morefully described in the Schedule hereto be sold by Public Auction by Mr. Thrivanka Senanayake of Thrivanka and Senanayake Auctioneers - Colombo for the recovery of the said sum of Rupees One Million Eighty-seven Thousand Three Hundred Seventy-eight and Cents Four (Rs. 1,087,378.04) with further interest from 10.08.2007 up to the date of sale on a sum of Rupees Three Hundred Forty-eight Thousand Nine Hundred Forty-four and Cents Ninety (Rs. 348,944.90) being the Capital outstanding on account of Term Loan 1 as at 10.08.2007 at the rate of Thirty decimal Five Four Percent (30.54%) per annum and on a sum of Rupees Six Hundred Thirty-eight Thousand Three Hundred Eighty-four and Cents Seventy-one (Rs. 638,384.71) being the amount outstanding as at 10.08.2007 on account of Term Loan 2 at the rate of Twenty-eight decimal Five Four percent (28.54%) per annum from 18.05.2007 together with attendant statutory levis, costs of Advertising and any other charges incurred less payments (if any) since received.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 1 in Plan No. 2239 dated 12th March, 1996 made by L. N. Fernando, Licensed Surveyor of the land called Tunirawalla Kumbura together with the buildings soil, trees, plantations, and everything else standing thereon bearing Assessment No. 28/38, Deepanandarama Road, situated at Willorawatta, within the Municipal Council Limits of Moratuwa, in the Palle Pattu of Salpiti Korale, in the District of Colombo Western Province and which said Lot 1 is bounded on the North by Tunirawalla Kumbura - balance portion of Lot 1 in Plan No. 2148 of P. S. C. Fernando and P. J. P. Fernando, on the East by Ditch 5 feet wide, on the South by U. C. Road to Willorawatta, and on the West by Tunirawalla Kumbura - balance portion of Lots 1 and 2 in Plan No. 214 B of P. S. C. Fernando and P. J. P. Fernando and containg in extent Thirty decimal Seven Five Perches (0A., 0R., 30.75P.) or 0.778 Hec. according to the said Plan No. 2239 and registered under title volume/ folio M 2852/71 at the Mount Lavinia Land Registry.

By order of the Board,

THEJA SILVA,
Company Secretary.

No. 242, Union Place,
Colombo 02.

11-493/3

SEYLAN BANK PLC – PUTTALAM BRANCH
(Registered under Ref. PQ 9 according to the Companies
Act, No. 07 of 2007)

Resolution adopted by the Board of Directors of Seylan
Bank PLC under Section 4 of the Recovery of Loans by
Banks (Special Provisions) Act, No. 4 of 1990

Account No. : 0490-04603520-001.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that at a meeting held on 29.08.2007 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously :

“Whereas Abdul Cader Mohamed Samoon, Ms. Mohamed Hamsa Hamsathul Sabira and Ms. Mohamed Hamsa Sadeeka all of Puttalam as “Obligors” have made default in payment due on Bond No. 44 dated 21st February, 2003 attested by S. N. Fernando, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act, No. 7 of 2007) and there is now due and owing to the Seylan Bank PLC as at 28th August, 2006 a sum of Rupees One Million Four Hundred and Seventy-two Thousand Eight Hundred and Seventy-nine and Cents Nine (Rs. 1,472,879.09) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond No. 44 be sold by Public Auction by Mr. Thusitha Karunaratne, Licensed Auctioneer for recovery of the said sum of Rs. 1,472,879.09 together with interest at the rate of Thirty-three percentum (33%) from 29th August 2006 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received.”

THE SCHEDULE

1. All that divided and defined allotment of land marked Lot 1 in Plan No. 2347 dated 23.08.2002 made by J. A. V. Rajanayagam, Licensed Surveyor of the land called “Sembukulam Vayal Kany” situated at Puttalam Town, in Ward No. 4, A. G. A’s Division of Kalpitiya, in the Puttalam District, North Western Province and which said Lot 1 is bounded on the North by Land of Zaahira, on the East by Path, on the South by land of Satheeka and on the West by Road U. C. and containing in extent Seven Perches (0A.,0R.,7P.) together with everything standing thereon.

Plan No. 2347 described above is a re-survey of the land morefully described below:

Out of the divided centre portion of the house and premises called and known as Sembukulam Vayal Kany bearing Assessment No. 73B situated at Anuradhapura Road but more correctly Noor Masjid Road in Puttalam Town within the Gravets of Puttalam in Puttalam Gravets Division in Puttalam District, North Western Province and containing in extent North to South Forty Five (45) feet and East to West Ninety

(90) feet and bounded on the North and South by the remaining portion of this land, on EAST by land belonging to S. Nalla Ibrahim and others and on the West by common wawum.

Of which the divided Northern room of the two roomed house therein containing in extent North to South Twenty-two and a half (22 1/2) feet and East to West Ninety(90) feet and bounded on the North by house and premises belonging to Mani, on the East by Ten(10) feet wide common path, on the South by the common gable wall of the Southern room donated to Sadeeka and the boundry straight to it and on the West by Road. The entirety within these boundaries. This is registered in volume/folio F 75/264 at the Puttalam District Land Registry.

2. All that divided and defined allotment of land marked Lot 1 in Plan No. 2594 dated 26.12.2002 made by J. A. V. Rajanayagam, Licensed Surveyor of the land called “Sembukulam Vayal Kany” situated at Puttalam Town, in Ward No. 4, A. G. A’s Division of Kalpitiya, in the Puttalam District, North Western Province and which said Lot 1 is bounded on the North by Land of Hamsa Saabira, on the East by Path, on the South by Land of Samsudeen and on the West by Road U. C. and containing in extent Seven Perches (0A.,0R.,7P.) together with everything standing thereon.

Plan No. 2347 described above is a re-survey of the land morefully described below:

Out of the divided centre portion of the house and premises called and known as Sembukulam Vayal Kany bearing Assessment No. 73B situated at Anuradhapura Road but more correctly Noor Masjid Road in Puttalam Town within the Gravets of Puttalam in Puttalam Gravets Division in Puttalam District, North Western Province containing in extent North to South Forty-five (45) feet and East to West Ninety (90) feet and bounded on the North and South by the remaining portion of this land, on East by land belonging to S. Nalla Ibrahim and others, on the West by common wawum.

Of which the divided Northern room of the two roomed house therein containing in extent North to South Twenty-two and a half (22 1/2) feet and East to West Ninety (90) feet and bounded on the North by the common gable wall of the Northern room donated to Hamsath Saabira, on the East by Ten(10) feet wide common path, on the South by House and premises belonging to Sumsudeen and on the West by Road. The entirety within these boundaries. This is registered in volume/folio F 75/263 at the Puttalam District Land Registry.

By Order of the Board of Directors,

C. KOTIGALA,
Senior Deputy General Manager-Legal.

BANK OF CEYLON**Notice under Section 21 of the Bank of Ceylon Ordinance (Chapter 397) as amended by Act, No.34 of 1968 and Law, No.10 of 1974**

MORTGAGED Property depicted as Lot Numbers 2 and 3 of the land called "Golumadamawatta" bearing Assesment No.17, Mill Road situated at Nagoda in Plan No. 17273A dated 27th January 2001 made by M. D. J. V. Perera, Licensed Surveyor, for the liabilities of Kings Apparels (Private) Limited of Office at No.103, Subhadarama Road, Nugegoda and Factory at No.17, Mill Road, Morawatta, Nagoda Kandana.

At the meeting held on 27th September 2007 the Board of Directors of this Bank resolved specially and unanimously.

It is hereby resolved :-

1.1.1 Facility 1

That a sum of United States Dollars One Hundred and Thirty-eight Thousand Eight Hundred and Ninety-six and Cents Forty-three (USD 138,896.43) is due from Kings Apparels (Private) Limited of No.103, Subhadarama Road, Nugegoda, on account of principal and interest outstanding on the Term Loan of USD 155,000 up to 27.08.2007 together with further interest from 28.08.2007 on United States Dollars One Hundred and Thirty-one Thousand Seven Hundred and Eighty (USD 131,780) at the rate of 3 months LIBOR +3.0% p. a. from 28.08.2007 till date of payment on Mortgage Bond No.1628 dated 25.04.2006 attested by Dhammika Kitulgoda, Notary Public.

1.2 Facility 2

That a sum of United States Dollars Two Hundred and Fifty-one Thousand Five Hundred and Six and Cents Eight (USD 251,506.08) is due from Kings Apparels (Private) Limited of No.103, Subhadarama Road, Nugegoda, on account of Principal and interest outstanding on the Term Loan of USD 295,000 up to 27.08.2007 together with further interest from 28.08.2007 on United States Dollars Two Hundred and Forty Thousand Eight Hundred and Eighty (USD 240,880) at the rate of 3 months LIBOR + 3.0% p.a. from 28.08.2007 till date of payment on Mortgage Bonds No.373 dated 19.10.2004 attested by K. K. P. R. De Silva, Notary Public and No.1621 dated 30.09.2005 attested by Dhammika Kitulgoda, Notary Public.

2. That in terms of Section 19 of Bank of Ceylon Ordinance (Cap.397) and its amendments, M/s R. S. M. Auctions the auctioneer at Mahanama Drive, No.474, Pitakotte, Kotte be authorized and empowered to sell by Public Auction the property mortgaged to the Bank of Ceylon and described in the Schedule hereunder for the recovery of the said sums of-

2.1 United States Dollars One Hundred and Thirty-eight Thousand Eight Hundred and Ninety-six and Cents Forty-three (USD 138,896.43) is due on the aforesaid Bond No.1628 together with interest as aforesaid from 28.08.2007 to date of sale,

2.2 United States Dollars Two Hundred and Fifty-one Thousand Five Hundred and Six and Cents Eight (USD 251,506.08) is due on the aforesaid Bonds Numbers 373 and 1621 together with interest as aforesaid from 28.08.2007 to date of sale, and Costs and monies recoverable under Section 26 of this said Bank of Ceylon Ordinance and that the Relationship Manager (Recovery - Retail/Corporate) of the Bank of Ceylon to publish notice of this resolution in terms of Section 21 of the said Bank of Ceylon Ordinance.

THE FIRST SCHEDULE

All that divided and defined allotment of land marked Lot 2 depicted in Plan No.17273A dated 27th January 2001 made by M. D. J. V. Perera, Licensed Surveyor of the land called "Golumadamawatta" bearing Assessment No.17 Mill Road situated at Nagoda in Ward No.3 within the Pradeshiya Sabha Limits of Jala in Ragam Pattu of Aluth Kuru Korale in the District of Gampaha Western Province and which said Lot 2 is bounded on the North by Lot 1 in the said Plan No. 17273A, on the East by Lot 3 in the said Plan No.17273A, on the South by land of Joseph Ranasinghe and U. G. Perera and on the West by the land of Emalianu Samaranayake and containing in extent Two Roods and Twenty Perches (0A., 2R., 20P) or Naught decimal Two Five Two Nine of a Hectare (0.2529 of a Hectare) according to the said Plan No.17273A together with the trees plantations and everything standing thereon and registered in B 527/22 at the Land Registry, Gampaha.

All that divided and defined allotment of land marked Lot 3 depicted in the said Plan No.17273A of the land called "Golumadamawatta" bearing Assessment 17 Mill Road situated at Nagoda as aforesaid and which said Lot 3 is bounded on the North by Lot 1 (being a Road Reservation) in the said Plan No.17273A, on the East by Morawatta Road on the South by the land of Joseph Ranasinghe and on the West by Lot 2 in the said Plan No.17273 A and containing in extent One Rood and Five decimal Five Naught Perches (0A., 1R., 05.50P.) or Naught decimal One One Five One of a Hectare (0.1151 of a Hectare) according to the said Plan No.17273A together with the trees plantations and everything standing thereon and registered in B 549/12 at the Land Registry, Gampaha.

THE SECOND SCHEDULE

All that divided and defined allotment of land marked Lot P depicted in Plan No.15273 dated 05th January 1997 made by M. D. J. V. Perera, Licensed Surveyor of the land called "Golumadamawatta" situated at Nagoda as aforesaid and which said Lot P is bounded on the North by Mill Road, on the East by Morawatta Road, on the South by the remaining portion of Golumadamawatt and, on the West by the Road of E. Samaranayake and containing in extent Eleven decimal Eight Naught Perches (0A., 0R., 11.8P.) according to the said Plan No.15273 and registered in B 357/204 at the land Registry, Gampaha. Which said allotment of land marked Lot P above described according to a recent figure of Survey Plan bearing No.17273 A dated 27th January 2001 made by M. D. J. V. Perera, Licensed Surveyor has been described as follows :-

All that divided and defined allotment of land marked Lot 1 depicted in the said Plan No.17273A of the land called "Golumadamawatta" situated at Nagoda as aforesaid and which said Lot 1 is bounded on the North by Mill Road on the East by Morawatta Road on the South by Lots 3 and 2 on the West by Lot 2 and land of Emalianu Samaranayake and containing in extent Eleven decimal Eight Naught Perches (0A., 0R., 11.80P) or Naught decimal Naught Two Nine Eight of a Hectare (0.0298 of a Hectare) according to the said Plan No.17273A. Together with the Right of Way by user for both foot and vehicular traffic and other connected rights arising thereto in over and along the Road Reservation held by the vendor and his predecessors in title for over 50 years by user of the Road Reservation called Mill Road shown in Plan Nos. 17273A of 27th January, 2001, Plan No.15273 of 5th January, 1997, Plan No.5084 of 20th July, 1979 and Plan No.37 of 15th July, 1942.

By order of the Board of Directors of the Bank of Ceylon.

D. R. L. PERERA,
Relationship Manager.

Bank of Ceylon,
Recovery Retail/Corporate Unit,
No.4, Bank of Ceylon Mawatha,
Colombo 01,
04th October, 2007.

11-602

BANK OF CEYLON

Notice to be published under Section 21 of the Bank of Ceylon Ordinance (Chapter 397) as amended by Act, No. 34 of 1968 and Law, No. 10 of 1974

AT a meeting held on 27.09.2007, the Board of Directors of this Bank resolved sepecially and unanimously that :

1. a sum of Rupees One Million Six Hundred and eighty nine thousand five hundred and ninety one (Rs.1,689,591.00) only is due from Mr. Nimal Withanarachchi, of No.112, Niyandagala, Pannipitiya on account of Principal and interest upto 31.07.2007 together with interest on Rupees One Million Six Hundred and eighty nine thousand five hundred and ninety one (Rs.1,689,591.00) only at the rate of 14% (fourteen per centum) per annum from 01.08.2007 till date of payment on Bond No.721 dated 22nd March, 1999 attested by Gayalalani de Alwis N. P.

2. That in terms of section 19 of the Bank of Ceylon Ordinance (Chapter 397) and its amendments M/s. Schokman and Samerawickreme the Auctioneer of No.290, Havelock Road, Colombo 05 be authorized and empowered to sell by Public auction, the property mortgaged to the Bank of Ceylon and described hereunder, for the recovery of the said sum of Rupees One Million Six hundred and eighty nine thousand five hundred and ninety one (Rs.1,689,591.00) only due on the said Bond No.721 together with interest as aforesaid from 01.08.2007 to

date of sale and costs. Government Taxes and monies recoverable under Section 26 of the said Bank of Ceylon Ordinance.

THE PROPERTY TO BE SOLD

All that divided and defined allotment of land marked Lot 81 depicted in Plan No.2718 dated 13.08.1963 made by V. A. J. Senaratne, Licensed Surveyor of the land called Galawilawatta situated at Homagama and Niyandagala in the Palle Pattu of Herwagam Korale in the District of Colombo Western Province and which said Lot 81 is bounded on the North by a portion of the same land on the East by Road on the South by Lot N reservation for a road and on the West by Lot 82 and containing in extent Twenty decimal five Perches (0A., 0R., 20.5P) and registered in G 982/110 at the Land Registry, Homagama. Which said allotment of land marked Lot 81 above described according to a recent figure of survey Plan No.1124 dated 5th August, 1996 made by S. L. P. Satharasinghe Licensed Surveyor has been described in the manner following.

All that divided and defined allotment of land marked Lot 1 depicted in Plan No.1124 dated 5th August, 1996 made by S. L. P. Satharasinghe, Licensed Surveyor of the land called Galwilawatta situated at Homagama within the Pradeshiya Sabha Limits of Homagama in the Palle Pattu of Hewagam Korale in the District of Colombo Western Province and which said Lot 1 is bounded on the North by Property of Upali Group (Galawilawatta) on the East by Vidharshana Mawatha on the South by 1st Land and on the West by Lot 82 in Plan No. 2718 and containing in extent Eighteen decimal Seven Perches (0A., 0R., 18.7P) together with the trees plantations buildings and everything standing thereon.

By order of the Board of Directors,

W. N. P. SURAWIMALA,
Chief Manager.

Bank of Ceylon,
Super Grade Branch,
Bambalapitiya.

11-603

PEOPLE'S BANK - KURUNEGALA SUPER GRADE BRANCH

Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's bank Act No.29 of 1961 as amended by Act No.32 of 1986 at their meeting held on. 22.06.2007.

Whereas Ganegodage Ajith Premachandra and Idirisinghe Pathiranalage Irangani Chandralatha have made default in payment due on Mortgage Bond No.2762 dated 17.09.2002, 4860 dated 13.03.2006, 4861 dated 13.03.2006 and 3307 dated 16.07.2003 attested by Mrs. Y. P. K. Tennakoon, Notary Public of Kurunegala in favour of the People's Bank and there is now due and owing to

the People's Bank respectively a sum of Rupees Sixty-one Thousand Six Hundred Fifty-one and cents Thirty (Rs.61,651.30), Rupees Four Hundred sixteen Thousand Six Hundred Sixty-six and cents Seventy (Rs. 416,666.70), Rupees Five Hundred Thousand (Rs.500,000) and Rupees Two Hundred Fifty Thousand (Rs.250,000) on the said Mortgage Bonds and the Board of Directors of the People's Bank under the power vested by the Section 29D of the People's Bank Act, No.29 of 1961 as amended by Act, No.32 of 1986 do hereby resolve that the property and the premises mortgaged to the said Bank by the said Mortgage Bond Nos.2762, 4860, 4861 and 3307 be sold by Public Auction by Mr. W. M. I. Gallella, Licensed Auctioneer of Kurunegala for recovery of the said sum of Rupees Sixty-one Thousand Six Hundred Fifty-one and Cents Thirty (Rs.61,651.30), Rupees Four Hundred Sixteen Thousand Six Hundred Sixty-six and Cents Seventy (Rs.416,666.70), Rupees Five Hundred Thousand (Rs.500,000) and Rupees Two Hundred Fifty Thousand (Rs.250,000) with further interest on Rupees Sixty One Thousand Six Hundred Fifty-one and cents Thirty (Rs. 61,651.30) Rupees Four Hundred Sixteen Thousand Six Hundred Sixty-six and Cents Seventy (Rs.416,666.70), Rupees Five Hundred Thousand (Rs.500,000) and Rupees Two Hundred Fifty Thousand (Rs.250,000) at Twenty-four Per centum per annum (24%) from 25.02.2007 for the sum of Rupees Sixty -one Thousand Six Hundred Fifty-one and Cents Thirty (Rs.61,651.30), at Twenty decimal Five per centum per annum (20.5%) from 16.02.2007 for the sum of Four Hundred Sixteen Thousand Six Hundred Sixty-six and Cents Seventy (Rs.416,666.70), at Twenty one decimal Five per centum (21.5%) from 01.12.2006 for the sum of Rupees Five Hundred Thousand (Rs.500,000) and at Twenty-one per centum per annum (21%) from 01.12.2006 for the sum of Rupees Two Hundred Fifty Thousand to the date of sale and costs and moneys recoverable under Section 29D of the said People's Bank Act less payments (if any) since received.

DESCRIPTION OF THE PROPERTY/PROPERTIES
MORTGAGED

All that divided and defined allotment of amalgamated land marked as Lot 02 depicted in Plan No.234/85 dated 20.10.1985 made by Mr. W. C. S. M. Abeysekera, Licensed Surveyor of the land called "Aswedduwa Watta" situated at Aswedduwa in Kudagalboda Korale of Weuda Villi Hathpattuwa in the District of Kurunegala North Western Province containing extent of Twenty Perches (0A., 0R., 20P.) and bounded on the ; North East : by Lot No. 13 being 15 feet wide road, North - West : by Lot No.06, South - East : by 20 feet wide road, South - West : by Lot No.01, together with trees, plantations, buildings and everything standing thereon.

(M P 91/278- Kurunegala)

(A 1492/223- Kurunegala)

(A1492/06- Kurunegala)

By Order of Board of Directors,

Regional Manager.

People's Bank,
Regional Head Office,
No.210, Colombo Road,
Wehera - Kurunegala.

11-558

SEYLAN BANK PLC - KATTANKUDY BRANCH
(Registered under Ref. PQ 9 According to the Companies
Act, No. 07 of 2007)

Resolution adopted by the Board of Directors of Seylan
Bank PLC under Section 4 of the Recovery of Loans by
Banks (Special Provisions) Act, No.04 of 1990

Account Number : 0740 - 07470183-001.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990 that at a meeting held on 29.08.2007 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously.

"Whereas Ibra Lebbe Mohamed Irsad of Kattankudy as the "Obligor" has made default in payment due on Bond No.263 dated 05th March, 2003 attested by Nirojini Velupillai, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act, No.07 of 2007) and there is now due and owing to the Seylan Bank PLC as at 31st December 2006 a sum of Rupees One Million One Hundred and Twenty-two Thousand and Eighteen and Cents Thirty only (Rs.1,122,018.30) on the said Bond and the Board of Directors of Seylan Bank PLC under the Powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No.4 of 1990, do hereby resolve that the property morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond No. 263 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs.1,122,018.30 together with interest at the rate of Thirty-three Percentum (33%) per annum from 01st January, 2007 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received."

THE SCHEDULE

All that divided and defined Centre share Southern share allotment of land called Panan Kandady Valavu situated at Kattankudy, in Manmunnai Pattu, in the District of Batticaloa, Eastern Province, bounded on the North by six feet wide lane, on the East and West by land of Mahumuthu Levvai Atham Bawa and wife Muhamadu Mustapa Hajara and on South by land of A. Atham Levvai and containing in extent North to South Eight (08) fathoms, East to West Six (06) fathoms. This together with all the rights therein contained. Registered in Volume B 572 folio 141 at Land Registry Batticaloa.

The above said property which is resurveyed in Plan No.As/ 2002/214 dated 2002.04.26 Drawnby a Singarajah, Licensed Surveyor is described as follows :

All that divided and defined allotment of land situated at Alayanodai, in Ethukal in the Village Ethukal, within the P S Limits of Katthankudy in the Divisional Secretariat Kattankudy in Manmunnai Pattu, in the District of Batticaloa, Eastern Province bounded on North by path, on East by garden of M. L. Athamlebbe and wife, on South by A. Athamlebbe and West by

M. L. Atham Bawa and wife and containing in extent 0.0156 Hectare or Six decimal One Six (06.16) perches. (0A., 0R., 06.16P). This together building and all other rights therein contained.

plantations, buildings and everything standing thereon. (A 1191/281-Kurunegala).

By Order of the Board of Directors,

By Order of the Board of Directors,

C. KOTIGALA,
Senior Deputy General Manager - Legal.

Regional Manager.

11-578/4

People's Bank,
Regional Head Office,
No.210, Colombo Road,
Wehera, Kurunegala.

11-557

PEOPLE'S BANK - KURUNEGALA - 012

Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by Act, No.32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank under Section 29D of the People's Bank Act, No.29 of 1961 as amended by Act, No.32 of 1986 at their meeting held on 27.07.2007 :

Whereas Jayakody Arachchilage Gamini Wijesuriya has made default in payment due on Mortgage Bond No.4631 dated 16.11.2005 attested by Mrs. Y. P. K. Tennakoon, Notary Public of Kurunegala in favour of the People's Bank and there is now due and owing to the People's Bank a sum of Rupees Five Hundred Ninety-seven Thousand Eight Hundred and Cents Four (Rs.597,800.04) on the said Mortgage Bond and the Board of Directors of the People's Bank under the power vested by the Section 29D of the People's Bank Act, No.29 of 1961 as amended by Act, No.32 of 1986 do hereby resolve that the property and the premises mortgaged to the said Bank by the said Mortgage Bond No.4631 be sold by Public Auction by Mr. W. M. I. Gallella, Licensed Auctioneer of Kurunegala for recovery of the said sum of Rupees Five Hundred Ninety-seven Thousand Eight Hundred and Cents Four (Rs.597,800.04) and with further interest on Rupees Five Hundred Ninety-seven Thousand Eight Hundred and Cents Four (Rs.597,800.04) at Sixteen decimal Seven Five per centum per annum (16.75%) from 17.04.2007 to the date of sale and costs and moneys recoverable under Section 29D of the said People's Bank Act less payments (if any) since received.

DESCRIPTION OF THE PROPERTY/PROPERTIES MORTGAGED

All that divided and defined allotment of land marked Lot 168 of the land called "Heraliyawala Watta" depicted in Plan No.167A/88 and 23.03.1989 but more correctly 22.03.1989 made by Mr. W. C. S. M. Abeysekara, Licensed Surveyor situated at Palle Kumbalpole in Thiragandahaya Korale of Weuda Villi Hathpattuwa in the District of Kurunegala North Western Province containing extent of Fifteen Perches (0A., 0R., 15P.) and bounded on the North : by remaining portion of this land, East : by Lot 169, South : by Lot 163 being the 20 feet wide access road, West : by Lot 167, together with trees,

SEYLAN BANK PLC - DEVELOPMENT BANKING BRANCH (Registered under Ref. PQ 9 according to the Companies Act, No. 07 of 2007)

Resolution adopted by the Board of Directors of Seylan Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990

Account No. : 0830-M35366-001.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990 that at meeting held on 01.08.2007 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously :

"Whereas Ravindra Samaraweera of Colombo 08 as "Obligor" has made default in payment due on Bond No.1262 dated 03rd August 2004 attested by S. N. K. Mampitiya, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act, No.07 of 2007 and there is now due and owing to the Seylan Bank PLC as at 28th May 2007 a sum of Rupees Six Million Six Hundred and Thirteen Thousand Four Hundred and Ninety and Cents Sixty-four (Rs.6,613,490.64) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990, do hereby resolve that the properties and premises morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond No.1262 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs. 6,613,490.64 together with interest at the rate of Thirty-three Percentum (33%) from 29th May 2007 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received."

THE SCHEDULE

All that divided and defined allotment of marked Lot X in Plan No.4366 dated 09.05.2004 made by K. Nadarajah, Licensed Surveyor bearing assessment No.11, Shady Grove Avenue situated at Cotta Road, Colombo 08 within Municipal Council Limits of Colombo in

the Palle Pattu of Salpiti Korale in the District of Colombo Western Province and is bounded on the North by premises bearing Assessment No.9, Shady Grove Avenue, on the East by Lot 4 of John Rodrigo, on the South by portion of this land marked Lot C belonging to W. H. Siebel (senior) and on the West by Shady Grove Avenue and containing in extent of Ten Perches (0A., 0R., 10P.) together with everything else standing thereon and registered under volume folio A 951/44 at Colombo Land Registry.

By Order of the Board of Directors,

C. KOTIGALA,
Senior Deputy General Manager - Legal.

11-578/3

SEYLAN BANK PLC - RATNAPURA BRANCH
(Registered under Ref. PQ 9 according to the Companies
Act, No. 07 of 2007)

Resolution adopted by the Board of Directors of Seylan
Bank PLC under Section 4 of the Recovery of Loans by
Banks (Special Provisions) Act, No.04 of 1990

Account No. : 0070-01410397 -101.

IT is hereby notified that under Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990 that at a meeting held on 09th July 2007 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously :

“Whereas Hiriliyadda Vidanelage Lalith Osman Amarasooriya of Ayagama as “Obligor” has made default in payment due on the Bond No.3516 dated 23rd November 2004 attested by K. S. Abeyratne, Notary Public in favour of Seylan Bank PLC (Registered under Ref. PQ9 according to the Companies Act, No.07 of 2007) and there is now due and owing to the Seylan Bank PLC as at 28th February 2007 a sum of Rupees Four Hundred and Five Thousand One Hundred and Sixty-six and Cents Fifteen (Rs.405,166.15) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990, do hereby resolve that the property morefully described in he Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond No.3516 be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for recovery of the said sum of Rs.405,166.15 together with interest at the rate of Thirty-three Percentum (33%) from 01st March 2007 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received.”

THE SCHEDULE

All that divided and defined allotment of land marked Lot 1 and depicted in Plan No.1455 dated 06th January 2004 made by H. P. S. Rajapakse, Licensed Surveyor of the land called Puwakgahawelawatta

and Puwakgahawela Henyaya together with the buildings and everything else standing thereon situated at Dodampe within the Pradeshiya Sabha Limits of Kuruwita in Uda Pattu South of Kuruwiti Korale in the District of Ratnapura Sabaragamuwa Province and which said Lot 1 is bounded on the North by Lot 998 in F. V. P. 258, on the East by Lots 1001 and 1000 in F. V. P. 258, on the South by Lots 1000 and 247 in F. V. P. 258 and Part of Lot 1 in Plan No.986 and Lot 2 in the said Plan No.1455 and on the West by Lots 247, 995 and Part of Lot 246 in F. V. P. 258, Part of Lot 1 in Plan No.986, and containing in extent Two Roods and Two Perches (0A., 2R., 2P.) according to the said Plan No.1455 and registered under volume folio ඉස/02/10531 at the Rathnapura Land Registry.

All that allotment of land marked as a Road and depicted as Lot 2 in the said Plan No.1455 aforesaid from and out of the land called and known as Gonnagahahena appertaining to Puwakgahawela Henyaya situated at Dodampe as aforesaid and which said Lot 2 is bounded on the North by Part of Lot 1 in Plan No.986 and Lot 1 in the said Plan No.1455, on the East by Part of Lot 1 in Plan No.986, on the South by Part of Lot 1 in Plan No.986 and on the West by Part of Lot 1 in Plan No.986 and Road and containing in extent Ten Perches (0A., 0R., 10P.) together with the right to use the said Road as a Common Right of Way and registered under volume folio A 677/236 at the Ratnapura Land Registry.

By Order of the Board of Directors,

C. KOTIGALA,
Senior Deputy General Manager - Legal.

11-578/7

HOUSING DEVELOPMENT FINANCE CORPORATION
BANK OF SRI LANKA

Resolution under Section 4 Recovery of Loans by Bank
(Special Provisions) Act, No. 04 of 1990 as amended

Loan No. : 0100007500.

WHEREAS Withanage Champika Lakmali Perera and Maddage Pradeep Susantha have made a default in payment due on the Bond No.2965 dated 08.03.2006 attested by P. W. Abesinghe, Notary Public of Gampaha in favor of Housing Development Finance Corporation, duly established under the Housing Development Finance Corporation Act, No.7 of 1997, (herein after referred as the Corporation) and now it is due and owing to the Housing Development Finance Corporation, as at 31.05.2007, Rupees Nine Hundred Three Thousand and Nine Hundred Fifty-nine and Cents Eighty-four (Rs.903,959.84) on the said Mortgage Bond.

The Board of Directors of Housing Development Finance Corporation, under the powers vested by Recovery of Loans by Bank (Special Provisions) Act, No.04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to Housing Development Finance

Corporation, by that said Bond, to be sold by Public Auction by W. M. Wickramarathne, Licensed Auctioneer for Recovery of Monies mentioned here under (less payments (if any) since received).

1. Sum Rupees Seven Hundred Ninety-eight Thousand and Seven Hundred Ninety-one and Cents Thirty-eight (Rs.798,791.38) being the whole unpaid portion of the said loan, together with the interest in sum of Rupees One Hundred Five Thousand and One Hundred Sixty-eight and Cents Forty-six (Rs.105,168.46) due there on up to the date of 31.05.2007 totaling in aggregate Rupees Nine Hundred Three Thousand and Nine Hundred Fifty-nine and Cents Eighty-four (Rs.903,959.84) ;

2. Further due on the said sum Rupees Seven Hundred Ninety-eight Thousand and Seven Hundred Ninety-one and Cents Thirty-eight (Rs.798,791.38) at the rate of 14.90% per annum, from 01.06.2007 up to the date of acution. (Both dates inclusive) ;

3. All monies and costs recoverable under Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No.04 of 1990.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 5 depicted in Plan No. 1128 dated 16.03.2003 made by K. H. M. B. Perera, Licensed Surveyor of the land called Millagahawatta together with trees, plantations, soil and everything else standing thereon and situated at Naranwala Village within the Pradeshiya Sabha Limits of Mahara (Naranwala Sub Office) in Adikari Pattu of Siyane Korale in the District of Gampaha Western Province and which said Lot 5 is bounded on the North by Land of A. K. Chandradasa, on the East by Lot 6 here of, on the South by Pradeshiya Sabha Road and on the West by Lots 2 and 4 and containing in extent Twenty-three Decimal Nine Perches (0A., 0R., 23.9P.) according to the said Plan No.1128 Registered in C665/33 at the Gampaha Land Registry.

At Colombo on this 23rd day of July Two Thousand Seven.

By Order of the Board of Director,

General Manager.

11-598

**HOUSING DEVELOPMENT FINANCE CORPORATION
BANK OF SRI LANKA**

**Resolution under Section 4 Recovery of Loans by Bank
(Special Provisions) Act, No.04 of 1990 as amended**

Loan No. : 2403300171.

WHEREAS Manthrege Gerly Rajapaksha has made a default in payment due on the Bond No.757 dated 06.03.1996 attested by

J. W. Keegal, Notary Public of Rathnapura in favour of Housing Development Finance Corporation, duly established under the Housing Development Finance Corporation Act, No.7 of 1997, (herein after referred as the Corporation) and now it is due and owing to the Housing Development Finance Corporation, as at 30.04.2007, Rupees Two Hundred Fifty-five Thousand and One Hundred Eighty and Cents Thirty-seven (Rs.255,180.37) on the said Mortgage Bond.

The Board of Directors of Housing Development Finance Corporation, under the powers vested by Recovery of Loans by Bank (Special Provisions) Act, No.04 of 1990 do hereby resolve that the property and premises morefully described in the schedule hereto and mortgage to Housing Development Finance Corporation, by that said Bond, to be sold by Public Auction by W. M. Wickremaratne, Licensed Auctioneer for recovery of monies mentioned here under (less payments (if any) since received)

1. Sum Rupees Eighty-eight Thousand and Nine Hundred Nineteen and Cents Ninety-eight (Rs.88,919.98) being the whole unpaid portion of the siad loan, together with the interest in sum of Rupees One Hundred Sixty-six Thousand and Two Hundred Sixty and Cents Thirty-nine (Rs.166,260.39) due there on up to the date of 30.04.2007 totaling in aggregate Rupees Two Hundred Fifty-five Thousand and One Hundred Eighty and Cents Thirty-seven (Rs.255,180.37) ;

2. Further due on the said sum Rupees Eighty-eight Thousand and Nine Hundred Nineteen and Cents Ninety-eight (Rs.88,919.98) at the rate of 15.00% per annum, from 01.05.2007 up to the date of auction (Both dates inclusive) ;

3. All monies and costs recoverable under Section 13 of the Recovery of Loans by Banks (Special Provisions) Act No.04 of 1990.

THE SCHEDULE

All that divided and defined allotment of the land marked Lot 1 depicted in Plan No.3921 dated 03.08.1995 made by A. E. C. Fernando, Licensed Surveyor of the land called Udawattahena is situated at Gawaragiriya within the Pradeshiya Sabha Limits of Ayagama in Palle Pattu of Kukulku Korale in the District of Rathnapura Sabaragamuwa Province and which said Lot 1 is bounded on the North by Balance portion of same land, on the East by balance portion of same land, on the South by Lots, 2 and 3 and on the West by Balance portion of same land and containing in extent Twenty Perches (0A., 0R., 20P.) according to the said Plan No.3921 together with right to use roadway marked Lot 2 depicted in the said Plan registered at C/230/166 Rathnapura Land Registry.

At Colombo on this 23rd day of July year Two Thousand Seven.

By order of the Board of Directors,

General Manager.

11-593

**SEYLAN BANK PLC - HAVELOCK TOWN BRANCH
(Registered under Ref. PQ 09 according to the Companies
Act, No. 07 of 2007)**

**Resolution adopted by the Board of Directors of Seylan
Bank PLC under Section 04 of the Recovery of Loans by
Banks (Special Provisions) Act, No. 04 of 1990**

Account No. : 0830-376574-001.

IT is hereby notified that under Section 08 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 that at a meeting held on 29.08.2007 by the Board of Directors of Seylan Bank PLC it was resolved specially and unanimously :

"Whereas M/s. R. J. Garments (Pvt.) Limited a Company incorporated in Sri Lanka at Colombo 04 as "Obligor" has made default in payment due on Machinery Bond No. HVL/M/01/001 dated 18th September, 2001 in favour of Seylan Bank PLC (Registered under Ref. PQ 9 according to the Companies Act, No. 07 of 2007) and there is now due and owing to the Seylan Bank PLC as at 07th February, 2007 a sum of Rupees Six Hundred and Seventy Thousand Seven Hundred and Three and cents Thirty-four (Rs. 670,703.34) on the said Bond and the Board of Directors of Seylan Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990, do hereby resolve that the Machinery morefully described in the Schedule hereto and mortgaged to Seylan Bank PLC by the said Bond No. HVL/M/01/001 be sold by Public Auction by Mr. Thusitha Karunaratne, Licensed Auctioneer for recovery of the said sum of Rs. 670,703.34 together with interest at the rate of Thirty-three percentum (33%) from 08th February, 2007 to date of sale together with costs of advertising, any other charges incurred less payments (if any) since received."

SCHEDULE

<i>Type of Machine</i>	<i>Model No.</i>	<i>Serial No.</i>	<i>Type of Machine</i>	<i>Model No.</i>	<i>Serial No.</i>
Singer - Normal	191D200A	U910 207058	Singer Double Neelede	do.	U 911812026
do.	do.	U910 107201	do.	do.	U 903812087
do.	do.	U910 107229	do.	do.	U 903812085
do.	do.	U910 107211			
do.	do.	U910 307032	Singer Button Attacher	376-B11	90Z022
do.	do.	U910 207236	do.	do.	90Z024
do.	do.	U910 207225	do.	do.	90Z052
do.	do.	U910 207042			
do.	do.	U905 207201	Juke-Bartack	LK-1850	LKOTM 06601
do.	do.	U910 207221	do.	do.	P 19088
do.	do.	U910 207037			
do.	do.	U910 207028	Juke-Button Hole	LBH 700	LBHUA 06081
do.	do.	U921 507127			
do.	do.	U910 207239	Singer- Button Hole	371	P 371402
do.	do.	U910 207273			
do.	do.	U910 207045	Sunray-Waist Brand	SR 1104P	SR 1104P
do.	do.	U910 207266			
do.	do.	U910 107220	Juki-Normal	DD L555	555M 56096
do.	do.	U910 107220	do.	do.	555M 25885
			Singer - Normal	191D200A	U910 207033
			do.	do.	U905 207357
			do.	do.	U910 207245
			do.	do.	U910 207100
			do.	do.	U910 107214
			do.	do.	U910 107227
			do.	do.	U910 107208
			do.	do.	U910 207271
			do.	do.	U910 207041
			do.	do.	U910 107219
			do.	do.	U910 207112
			do.	do.	U910 207015
			do.	do.	U910 207024
			do.	do.	U910 207019
			do.	do.	U910 207219
			do.	do.	U910 207772
			do.	do.	U910 207216
			do.	do.	U910 107194
			do.	do.	U910 107197
			do.	do.	U910 207091
			do.	do.	U910 107222
			do.	do.	U910 107215
			do.	do.	U910 207228
			do.	do.	U910 207057
			do.	do.	U910 207004
			do.	do.	U910 207269
			do.	do.	U910 207231
			do.	do.	U910 207004
			do.	do.	U910 207044
			do.	do.	U910 207043
			Juki Over Lock	Mo-2366	MOOUA 01883
			do.	do.	MOOUA 12686
			do.	do.	MOOUA 12685
			do.	do.	MOOUA 012469
			do.	do.	MOOUA 01843
			do.	do.	MOOUA 01849

<i>Type of Machine</i>	<i>Model No.</i>	<i>Serial No.</i>	<i>Type of Machine</i>	<i>Model No.</i>	<i>Serial No.</i>
Juki-Normal	DD L555	555M 26025	Cleaner	NS54	087
do.	do.	555M 85671	Pacific Steam Boiler	2403	978
Singer-Over lock	812U	MO36 8606	Steam Irons	ES2	
do.	do.	MO36 8594	Singer Double Needle		
do.	do.	MO36 8587			
do.	do.	MO36 8605			
do.	do.	MO36 8580			
do.	do.	MO30 8586			
Snap Button	1025	K 212			
do.	do.	K 531			
Eastman Cutter	Eastman	2MJ174/5	11-578/2		

By order of the Board of Directors,

C. KOTIGALA,
Senior Deputy General Manager - Legal.