

- N. B.** - (i) Part IV (A) of the *Gazette No. 2297* of 09.09.2022 was not published.
(ii) The List of Jurors' in the year 2022 of the Jurisdiction Areas of Kegalle District has been published in Part VI of this *Gazette* in Sinhala, Tamil and English Languages.



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The Gazette of the Democratic Socialist Republic of Sri Lanka

අංක 2,298 – 2022 සැප්තැම්බර් මස 16 වැනි සිකුරාදා – 2022.09.16
No. 2,298 – FRIDAY, SEPTEMBER 16, 2022

(Published by Authority)

PART I: SECTION (I) – GENERAL

(Separate paging is given to each language of every Part in order that it may be filed separately)

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- Note.**– (i) Sri Lanka National Commission for UNESCO Bill was published as a supplement to the Part II of the *Gazette of the Democratic Socialist Republic of Sri Lanka* of September 02, 2022.
(ii) Kandiyani Marriage and Divorce (Amendment) Bill was published as a supplement to the Part II of the *Gazette of the Democratic Socialist Republic of Sri Lanka* of September 02, 2022.

IMPORTANT NOTICE REGARDING ACCEPTANCE OF NOTICES FOR PUBLICATION IN THE WEEKLY “GAZETTE”

ATTENTION is drawn to the Notification appearing in the 1st week of every month, regarding the latest dates and times of acceptance of Notices for publication in the weekly *Gazettes*, at the end of every weekly *Gazette* of Democratic Socialist Republic of Sri Lanka.

All notices to be published in the weekly *Gazettes* shall close at 12.00 noon of each Friday, two weeks before the date of publication. All Government Departments, Corporations, Boards, etc. are hereby advised that Notifications fixing closing dates and times of applications in respect of Post-Vacancies, Examinations, Tender Notices and dates and times of Auction Sales, etc. should be prepared by giving adequate time both from the date of despatch of notices to Govt. Press and from the date of publication, thereby enabling those interested in the contents of such notices to actively and positively participate please note that inquiries and complaints made in respect of corrections pertaining to notification will not be entertained after **three months** from the date of publication.

All Notices to be published in the weekly *Gazette* should reach Government Press two weeks before the date of publication *i.e.* Notices for publication in the weekly *Gazette* of 07th October, 2022 should reach Government Press on or before 12.00 noon on 23rd September, 2022.

Electronic Transactions Act, No. 19 of 2006 - Section 9

“Where any Act or Enactment provides that any proclamation, rule, regulation, order, by-law, notification or other matter shall be published in the *Gazette*, then such requirement shall be deemed to have been satisfied if such rule, regulation, order, by-law, notification or other matter is published in an electronic form of the *Gazette*.”

GANGANI LIYANAGE,
Government Printer.

Department of Govt. Printing,
Colombo 08,
01st January, 2022.



This *Gazette* can be downloaded from www.documents.gov.lk

Appointments & c., by the President

No. 559 of 2022

MOD/DEF/HRM/03/SLN/CON/3/2022/(05-08).

SRI LANKA NAVY—REGULAR NAVAL FORCE

Confirmations approved by The President

TO the rank of Rear Admiral with effect from 01st July, 2021:-

Commodore [Temporary Rear Admiral] RATHNAYAKE ARACHCHILAGE PRASANNA PRADEEP RATHNAYAKE, RWP, RSP*, USP, ndu, psc SLN NRX 0432;

Commodore [Temporary Rear Admiral] UPULA SUJEEWA SENEVIRATNE, WWV, RWP, RSP***, NWC, psc SLN NRX 0478;

Commodore [Temporary Rear Admiral] HEWA GALAMULAGE UDITHA DAMMIKA KUMARA, USP, psc SLN NRX 0575;

To the rank of Rear Admiral with effect from 27th July, 2021:-

Commodore [Temporary Rear Admiral] TENNEKOON MUDIYANSELAGE ARUNA ANURADHA TENNEKOON, WWV, RSP*, ndu SLN NRX 0484.

By the President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
29.07.2022.

09-161/1

No. 560 of 2022

MOD/DEF/HRM/03/SLN/RET/3/2022/(06).

SRI LANKA NAVY—REGULAR NAVAL FORCE

Confirmation approved by The President

TO the rank of Rear Admiral (S) with effect from 25th September, 2021:-

Commodore (S) [Temporary Rear Admiral (S)]
MALEBAGE THILAK SIGERA, RSP, USP, psc SLN NRS 0401.

By the President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
27.07.2022.

09-161/2

No. 561 of 2022

MOD/DEF/HRM/03/SLN/RET/3/2022/(05).

SRI LANKA NAVY—REGULAR NAVAL FORCE

Retirement and Transfer to the Regular Naval Reserve approved by His Excellency the President

HIS EXCELLENCY THE PRESIDENT has approved the retirement of undermentioned Senior Officer from the Regular Naval Force of Sri Lanka Navy with effect from 09th July, 2022 and transfer to the Regular Naval Reserve on the same date.

Rear Admiral ASURUMUNI UPUL CHANDRASIRI DE SILVA,
RWP, RSP, USP, ndu, psc SLN NRX 0369.

By His Excellency's President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
22.06.2022.

09-161/3

No. 562 of 2022

No. 564 of 2022

MOD/DEF/HRM/03/SLN/RET/3/2022/(06).

MOD/DEF/HRM/03/SLN/PRO/3/2022/(05).

SRI LANKA NAVY—REGULAR NAVAL FORCE

SRI LANKA NAVY—REGULAR NAVAL FORCE

Retirement and Transfer to the Regular Naval Reserve approved by the President

Promotion approved by His Excellency the President

THE PRESIDENT has approved the retirement of undermentioned Senior Officer from the Regular Naval Force of Sri Lanka Navy with effect from 28th July, 2022 and transfer to the Regular Naval Reserve on the same date.

TO the rank of Temporary Rear Admiral with effect from 04th May, 2022:-

Rear Admiral (S) MALEBAGE THILAK SIGERA, RSP, USP, psc SLN NRS 0401.

Commodore BANAGODA ARACHCHILAGE KANCHANA SILAN PRIYANKA BANAGODA, RSP, USP, psc SLN NRX 0568.

By the President's Command,

By the President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
27.07.2022.

Colombo,
21.06.2022.

09-161/4

09-161/6

No. 563 of 2022

MOD/DEF/HRM/03/SLN/MEDRET/(02-04).

MOD/DEF/HRM/03/SLN/RET/3/2022/(07).

SRI LANKA NAVY—REGULAR NAVAL FORCE

SRI LANKA NAVY—REGULAR NAVAL FORCE

Retirement approved by the President

Cancellation of Transfer to the Regular Naval Reserve approved by His Excellency the President

THE President has approved the retirement of undermentioned Senior Officer from the Regular Naval Force of Sri Lanka Navy with effect from 08th August, 2022.

HIS EXCELLENCY THE PRESIDENT has approved the cancellation of transfer of below mentioned Senior Officer to the Regular Naval Reserve of Sri Lanka Navy with effect from 15th May, 2013.

Rear Admiral APAREKKA SAJITH LASANTHA GAMAGE, RWP, USP, SLN NRX 0420.

Captain (ASW) PEDURU ARACHCHIGE DEVAKA CHANDRAKEERTHI, RWP, RSP, psc SLN NRX 0498.

By the President's Command,

By the President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
27.07.2022.

Colombo,
11.06.2022.

09-161/5

09-161/7

MOD/DEF/HRM/03/SLN/MEDRET/(02-04).

No. 565 of 2022

SRI LANKA NAVY—REGULAR NAVAL FORCE

MOD/DEF/HRM/03/SLN/CON/5/2022/(17-23).

SRI LANKA NAVY—REGULAR NAVAL FORCE

Cancellation of Transfer to the Regular Naval Reserve approved by His Excellency the President

Confirmations approved by the President

HIS EXCELLENCY THE PRESIDENT has approved the cancellation of transfer of below mentioned Senior Officer to the Regular Naval Reserve of Sri Lanka Navy with effect from 02nd August, 2013.

TO the rank of Captain (BM) with effect from 01st January, 2022:-

Captain (N) KIRANA KANKANAMAGE KAMAL ANANDA, RSP, SLN NRX 0407.

Commander (BM) [Temporary Captain (BM)] DEWELKANA GEDARA PALIPANA ATHULA DAYAKEERTHI, USP SLN NRB 1338;

By His Excellency's President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

To the rank of Captain (E) with effect from 01st April, 2022:-

Commander (E) [Temporary Captain (E)] WARNAKULA JAYASOORIYA GUNAWARDANE SELLAPPERUMAGE KELUM DILRUK FERNANDO, SLN NRE 1443;

Colombo,
11.06.2022.

09-161/8

By the President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

MOD/DEF/HRM/03/SLN/MEDRET/(02-04).

SRI LANKA NAVY—REGULAR NAVAL FORCE

Colombo,
27.07.2022.

Cancellation of Transfer to the Regular Naval Reserve approved by the President

09-161/10

THE PRESIDENT has approved the cancellation of transfer of below mentioned Senior Officer to the Regular Naval Reserve of Sri Lanka Navy with effect from 31st January, 2014.

Captain (NP) MALWATTAGE VIPUL HEMANTHA PEIRIS, RSP, psc SLN NRP 0538.

No. 566 of 2022

MOD/DEF/HRM/03/SLN/CON/5/2021/(17-23).

SRI LANKA NAVY—REGULAR NAVAL FORCE

Confirmations approved by the President

By the President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

TO the rank of Commander with effect from 20th May, 2021:-

Lieutenant Commander (G) [Temporary Commander (G)] ISHARA GIHAN DHARMASIRI, RSP*, USP, psn SLN NRX 1552;

Colombo,
11.06.2022.

09-161/9

To the rank of Commander with effect from 01st January, 2022:-

Lieutenant Commander (ND) [Temporary Commander (ND)] KUKULE KANKANANGE NISHANTHA DESHAPRIYA KULATUNGA, SLN NRX 1657;

Lieutenant Commander (L) [Temporary Commander (L)] BRANDI WATHTHAGE ISHARA CHINTHAKA PERERA, SLN NRL 1758;

To the rank of Commander with effect from 01st April, 2022:-

Lieutenant Commander (INF) [Temporary Commander (INF)] WATHUDURA THARANGA WIJERATHNA, SLN NRI 1279;

Lieutenant Commander (E) [Temporary Commander (E)] UDUGAMA KORALALAGE BUDDHI DANUSHKA WIJESINGHE, SLN NRE 2238.

By the President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
27th July, 2022.

09-161/11

No. 567 of 2022

MOD/DEF/HRM/03/SLN/RET/5/2022/(4).

SRI LANKA NAVY—REGULAR NAVAL FORCE

Retirement and Transfer to the Regular Naval Reserve approved by the President

THE President has approved the retirement of undermentioned Senior Officer from the Regular Naval Force of Sri Lanka Navy with effect from 06th September, 2022 and transfer to the Regular Naval Reserve on the same date.

Captain (G) JAYALATH PATHIRANNAHALAGE WIJAYA GUNAWARDANA, SLN NRX 1146.

By the President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
29th July, 2022.

09-161/12

No. 568 of 2022

MOD/DEF/HRM/03/SLN/PRO/5/2022/(17).

SRI LANKA NAVY—REGULAR NAVAL FORCE

Promotion approved by His Excellency the President

TO the Rank of Temporary Captain (E) with effect from 25th February, 2022:

Commander (E) KUNI HENNEDIGE SASINDU NALAKA DE SILVA ABEYSOORIYA, SLN NRE 1081.

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
22nd June, 2022.

09-161/13

No. 569 of 2022

MOD/DEF/HRM/03/SLN/PRO/5/2022/(19-22).

SRI LANKA NAVY—REGULAR NAVAL FORCE

Promotions approved by His Excellency the President

TO the Rank of Temporary Captain with effect from 01st April, 2022:

Commander (ND) BUSABADUGE GAYAN PRASANGA FERNANDO ABAYASUNDARA WICKRAMASURIYA, RSP*, psc SLN NRX 1244;

Commander (G) RAJ PRASANTHA THILAKASINGHA, RSP**, SLN NRX 1366;

Commander (C) HERATH PERUMA MUDALIGE CHAMINDA WIJewardhena, RSP, USP, SLN NRX 1333;

Commander (G) RAJITH HEMANTHE RANASINGHA, RSP*, psc SLN NRX 1263.

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
22nd June, 2022.

09-161/14

MOD/DEF/HRM/03/SLN/RET/06/2022/(05).

No. 570 of 2022

**SRI LANKA NAVY—REGULAR NAVAL
FORCE**

MOD/DEF/HRM/03/SLN/RET/6/2022/(16).

**SRI LANKA NAVY—REGULAR NAVAL
FORCE**

**Cancellation of Transfer to the Regular Naval
Reserve approved by His Excellency the President**

**Retirement and Transfer to the Regular Naval
Reserve approved by the President**

HIS EXCELLENCY THE PRESIDENT has approved the cancellation of transfer of below mentioned Senior Officer to the Regular Naval Reserve of Sri Lanka Navy with effect from 10th December, 2012.

THE President has approved the retirement of undermentioned Senior Officer from the Regular Naval Force of Sri Lanka Navy with effect from 05th September, 2022 and transfer to the Regular Naval Reserve on the same date.

Commander (NP) JAYAWEERA ARACHCHIGE JAYANTHA KUMARA PERERA, SLN NRP 0741.

Commander (H) MUTHUGALAGE DILHAN SALIYA HEMACHANDRA, RSP, psc SLN NRX 1703.

By His Excellency's Command,

By the President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
09th June, 2022.

Colombo,
29th July, 2022.

09-161/15

09-161/17

MOD/DEF/HRM/03/SLN/MEDRET/(05).

No. 571 of 2022

**SRI LANKA NAVY—REGULAR NAVAL
FORCE**

MOD/DEF/HRM/03/SLN/PRO/6/2022/(48-52).

**SRI LANKA NAVY—REGULAR NAVAL
FORCE**

**Cancellation of Transfer to the Regular Naval
Reserve approved by His Excellency the President**

**Promotions approved by His Excellency the
President**

HIS EXCELLENCY THE PRESIDENT has approved the cancellation of transfer of below mentioned Senior Officer to the Regular Naval Reserve of Sri Lanka Navy with effect from 20th February, 2017.

TO the Rank of Temporary Commander with effect from 01st April, 2022:

Commander (BH) WASALATHILAKAGE KAPILA NERANJANA NALIN KUMARA ARIYARATHNE, RSP*** SLN NRX 1020.

By His Excellency's President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Lieutenant Commander (ASW) WEDIPPULI ACHCHIGE BUDDHIKA SAMPATH, RSP SLN NRX 2200;

Lieutenant Commander (ND) BIYAGAMAGE DIMUTHU SAMIRA THISSERA, SLN NRX 2222;

Lieutenant Commander (C) ALAHAKOON MUDIYANSELAGE ANUSHKA SHIRMAL ALAHAKOON, RSP SLN NRX 1760;

Lieutenant Commander (ND) SISIRA GAJADEERAGE NALEEN PERERA, psc SLN NRX 2224;

Colombo,
09th June, 2022.

09-161/16

Lieutenant Commander (ND) HARENDRA PRADEEP
KUMARA NANAYAKKARA, RWP, RSP SLN NRX 1865.

MOD/DEF/HRM/03/SLN/MEDRET/(06).

**SRI LANKA NAVY—REGULAR NAVAL
FORCE**

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

**Cancellation of Transfer to the Regular Naval
Reserve approved by the President**

THE President has approved the Cancellation of transfer of
undermentioned Officer to the Regular Naval Reserve of Sri
Lanka Navy with effect from 01st March, 2021.

Colombo,
22nd June, 2022.

Lieutenant Commander (INF) NAIWALA RALALAGE
PRAGEETH MADURANGA, NRI 1423, SLN.

09-161/18

By the President's Command,

No. 572 of 2022

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

MOD/DEF/HRM/03/SLN/PRO/6/2022/(45-46).

**SRI LANKA NAVY—REGULAR NAVAL
FORCE**

Colombo,
27th July, 2022.

**Promotions approved by His Excellency the
President**

09-161/20

*TO the Rank of Temporary Commander (S) with effect from
01st April, 2022:*

Lieutenant Commander (S) KUKULU KORALAGE UPUL
CHAMINDA KUMARA, SLN NRS 1535;

Lieutenant Commander (S) SUDAMPE IDIPPILIGE VIDURA
MANJULA, SLN NRS 1831.

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
22nd June, 2022.

09-161/19

No. 573 of 2022

MOD/DEF/HRM/03/SLN/CON/7/2022/(37-38).

**SRI LANKA NAVY—REGULAR NAVAL
FORCE**

Confirmations approved by the President

LIEUTENANT *Commander (AOH) with effect from 21st
March, 2021:*

Lieutenant (AOH) [Temporary Lieutenant Commander
(AOH)] PHAHINDRA DEWAGE CHANDANA RUWAN
KUMARASIRI, NRW 2711, SLN;

*Lieutenant Commander (G) with effect from 21st March,
2021:*

Lieutenant (G) [Temporary Lieutenant Commander (G)] RAJAKARUNADHIPATHI ACHARILAGE NAYANAJITH RAJAKARUNA, NRX 2789, SLN.

By the President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
29th July, 2022.

09-161/21

No. 574 of 2022

MOD/DEF/HRM/03/SLN/CON/7/2022/(31-34).

SRI LANKA NAVY—REGULAR NAVAL FORCE

Confirmations approved by the President

LIEUTENANT *Commander (L) with effect from 17th June, 2021:*

Lieutenant (L) [Temporary Lieutenant Commander (L)] LAKSHAN SAMEERA DAYASIRI, NRL 2758, SLN;

Lieutenant Commander (SBS) with effect from 07th October, 2021:

Lieutenant (SBS) [Temporary Lieutenant Commander (SBS)] ANUSHKA UDAYANGA JAYASUNDARA, NRZ 2777, SLN;

Lieutenant Commander with effect from 12th December, 2021:

Lieutenant (Temporary Lieutenant Commander) DON KALUARACHCHIGE SUPUN MILAN SOMARATHNA, NRX 2978, SLN;

Lieutenant Commander (CE) with effect from 06th May, 2022:

Lieutenant (CE) [Temporary Lieutenant Commander (CE)] HAWPE MUDIYANSELAGE CHATHURANGA JANAKA DANAWARDANA, NRC 2792, SLN.

By the President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
22nd June, 2022.

09-161/22

No. 575 of 2022

MOD/DEF/HRM/03/SLN/CON/7/2022/(35).

SRI LANKA NAVY—REGULAR NAVAL FORCE

Confirmation approved by The President

LIEUTENANT *Commander with effect from 07th September, 2021:*

Lieutenant (Temporary Lieutenant Commander) KRISTHOGU BADUGE ARUNA SAMPATH JAYATHILAKA, NRX 2999, SLN.

By the President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
29th July, 2022.

09-161/23

No. 576 of 2022

No. 578 of 2022

MOD/DEF/HRM/03/SLN/CON/7/2022/(36).

MOD/DEF/HRM/03/SLN/RET/07/2022/(23).

SRI LANKA NAVY—REGULAR NAVAL FORCE

SRI LANKA NAVY—REGULAR NAVAL FORCE

Confirmation approved by The President

Retirement and Transfer to the Regular Naval Reserve approved by the President

LIEUTENANT Commander (AOH) with effect from 01st July, 2022:

THE President has approved the retirement of undermentioned Officer from the Sri Lanka Regular Naval Force with effect from 17th September, 2022 and transfer to the Sri Lanka Regular Naval Reserve on the same date.

Lieutenant (AOH) [Temporary Lieutenant Commander (AOH)] WICKRAMAGE RASIKA PRASANNA JAYALATH, NRW 2846, SLN.

Lieutenant Commander (E) KORALALAGE DON SRI UDAYA SARANGA KALUTARA, NRE 2235, SLN.

By the President's Command,

By the President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
29th July, 2022.

Colombo,
29th July, 2022.

09-161/24

09-161/26

No. 577 of 2022

No. 579 of 2022

MOD/DEF/HRM/03/SLN/RET/07/2022/(22).

MOD/DEF/HRM/03/SLN/PRO/7/2022/(45).

SRI LANKA NAVY—REGULAR NAVAL FORCE

SRI LANKA NAVY—REGULAR NAVAL FORCE

Retirement and Transfer to the Regular Naval Reserve approved by His Excellency the President

Promotion approved by The President

HIS EXCELLENCY THE PRESIDENT has approved the retirement of undermentioned Officer from the Sri Lanka Regular Naval Force with effect from 01st September, 2022 and transfer to the Sri Lanka Regular Naval Reserve on the same date.

TO the Rank of Temporary Lieutenant Commander (ASW) with effect from 11th December, 2020:

Lieutenant Commander (ND) DEWAYALAGE RAVEENDRA INDIKA WIMALARATHNA, NRX 2218, SLN.

Lieutenant (ASW) SUNERA WIRAJITH SRI JAYASINGHE, NRX 2923, SLN.

By His Excellency's Command,

By the President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
09th June, 2022.

Colombo,
29th July, 2022.

09-161/25

09-161/27

No. 580 of 2022

No. 581 of 2022

MOD/DEF/HRM/03/SLN/PRO/7/2022/(40-44).

MOD/DEF/HRM/03/SLN/PRO/7/2022/(48-49).

**SRI LANKA NAVY—REGULAR NAVAL
FORCE**

**SRI LANKA NAVY—REGULAR NAVAL
FORCE**

Promotions approved by The President

Promotions approved by The President

*TO the Rank of Temporary Lieutenant Commander (CDO)
with effect from 01st January, 2021:*

*TO the Rank of Temporary Lieutenant Commander with
effect from 28th November, 2021:*

Lieutenant (CDO) UPUL INDRAJITH DHARMASIRI, NRX
2894, SLN;

Lieutenant OBADA KANKANAMGE DAMMIKA UDARA
PRASANGA KANKANAMGE NRX 3395, SLN;

*To the Rank of Temporary Lieutenant Commander with
effect from 14th November, 2021:*

*To the Rank of Temporary Lieutenant Commander with
effect from 09th January, 2022:*

Lieutenant WADUMESTHRIGE DON DHANUSHA LAKSHAN,
NRX 3386, SLN;

Lieutenant DON SURESH SANJEEWA GEEKIYANAGE, NRX
3423, SLN;

*To the Rank of Temporary Lieutenant Commander (E)
with effect from 19th December, 2021:*

By the President's Command,

Lieutenant (E) YADDEHI RALALAGE SAMPATH
SANDARUWAN SRILAL, NRE 3089, SLN;

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

*To the Rank of Temporary Lieutenant Commander (E)
with effect from 23rd January, 2022:*

Colombo,
29th July, 2022.

Lieutenant (E) ADIKARI MUDIYANSELAGE MAHESH
DARSHANA KUMARA ADIKARI, NRE 3394, SLN;

09-161/29

*To the Rank of Temporary Lieutenant Commander (CE)
with effect from 06th May, 2022:*

No. 582 of 2022

Lieutenant (CE) ABAGASPITIYA GEDARA CHAMINDA
PRIYANTHA ABAGASPITIYA, NRC 3987, SLN.

MOD/DEF/HRM/03/SLN/PRO/7/2022/(38-39).

**SRI LANKA NAVY—REGULAR NAVAL
FORCE**

Promotions approved by The President

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

*TO the Rank of Temporary Lieutenant Commander (L) with
effect from 02nd January, 2022:*

Colombo,
09th June, 2022.

Lieutenant (L) COLAMBA PATHIRANAGE THILINA
KUMUDIKA KUMARA, NRL 3389, SLN;

09-161/28

*To the Rank of Temporary Lieutenant Commander (E)
with effect from 27th February, 2022:*

Lieutenant (E) MAHAGAMA ARACHCHILLAGE SANAKA
ASELA PERERA NRE 3419, SLN.

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
09th June, 2022.

09-161/30

No. 583 of 2022

MOD/DEF/HRM/03/SLN/PRO/7/2022/(46).

**SRI LANKA NAVY—REGULAR NAVAL
FORCE**

Promotion approved by The President

*TO the Rank of Surgeon Lieutenant Commander (D) with
effect from 28th February, 2022:*

Surgeon Lieutenant (D) WAIDYARATHNA HERATH
MUDIYANSELAGE CHAMANI UDESHIKA WAIDYARATHNA, NRD
3851, SLN;

By the President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
29th July, 2022.

09-161/31

MOD/DEF/HRM/03/SLN/RET/08/2022/03.

**SRI LANKA NAVY—REGULAR NAVAL
FORCE**

**Reversion of Rank, Retirement and Transfer
to the Regular Naval Reserve approved by His
Excellency the President**

REVERSION OF RANK

HIS EXCELLENCY THE PRESIDENT has approved the reversion
of undermentioned Officer to the rank of Lieutenant (L) with
effect from 31st July, 2022.

Lieutenant (L) [Temporary Lieutenant Commander (L)
WANNIYA SINHAGE SANJAYA VIRAJ, NRL 3131, SLN.

**RETIREMENT AND TRANSFER TO THE
REGULAR NAVAL RESERVE**

HIS EXCELLENCY THE PRESIDENT has approved the
retirement of undermentioned Officer from the Sri Lanka
Regular Naval Force with effect from 01st August, 2022 and
transfer to the Sri Lanka Regular Naval Reserve on the same
date.

Lieutenant (L) WANNIYA SINHAGE SANJAYA VIRAJ, NRL
3131, SLN.

By the His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
09th June, 2022.

09-161/32

No. 584 of 2022

MOD/DEF/HRM/03/SLN/RET/06/2022/(13-14).

**SRI LANKA NAVY—VOLUNTEER NAVAL
FORCE**

**Retirement and Transfer to the Volunteer Naval
Reserve approved by His Excellency the President**

HIS EXCELLENCY THE PRESIDENT has approved the retirement
of undermentioned Senior Officer from the Volunteer Naval
Force of Sri Lanka Navy with effect from 19th August, 2022
and transfer to the Volunteer Naval Reserve on the same
date.

Commander (VNF) LALITH SAMAN WITHANACHCHI,
SLVNF NVX 5212.

By the His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
09th June, 2022.

09-161/33

No. 585 of 2022

MOD/DEF/HRM/03/SLN/RET/06/2022/(13-14).

SRI LANKA NAVY—VOLUNTEER NAVAL FORCE

Retirement and Transfer to the Volunteer Naval Reserve approved by His Excellency the President

HIS EXCELLENCY THE PRESIDENT has approved the retirement of undermentioned Senior Officer from the Volunteer Naval Force of Sri Lanka Navy with effect from 21st September, 2022 and transfer to the Volunteer Naval Reserve on the same date.

Commander (VNF) RAMBANDA DEWAGE PADMASIRI WIJEKUMARA, SLVNF NVX 5201.

By His Excellency's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
09th June, 2022.

09-161/34

No. 586 of 2022

MOD/DEF/HRM/03/SLN/PRO/7/2022/(50-51).

SRI LANKA NAVY—VOLUNTEER NAVAL FORCE

Promotions approved by The President

TO the Rank of Lieutenant Commander (VNF) with effect from 08th February, 2022:

Lieutenant (VNF) JANAGE KASUN ANJANA JAYAWARDANA, NVX 5710, SLVNF;

Lieutenant (VNF) HERATH MUDIYANSELAGE RUKMAN GUNATHILAKA HERATH, NVX 5711, SLVNF.

By the President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
29th July, 2022.

09-161/35

No. 587 of 2022

MOD/DEF/HRM/03/SLN/PRO/7/2022/(47).

SRI LANKA NAVY—VOLUNTEER NAVAL FORCE

Promotion approved by The President

TO the Rank of Lieutenant Commander (VNF) with effect from 25th April, 2022:

Lieutenant (VNF) SURIYA MUDIYANSELAGE ARUNA SHANTHA, NVX 5577, SLVNF.

By the President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
29th July, 2022.

09-161/36

No. 588 of 2022

MOD/DEF/HRM/03/SLN/VNR/7/2022/(02).

TRANSFER FROM THE VOLUNTEER NAVAL FORCE TO THE VOLUNTEER NAVAL RESERVE APPROVED BY THE PRESIDENT

THE President has approved the transfer of the undermentioned Officer from the Sri Lanka Volunteer Naval Force to the Sri Lanka Volunteer Naval Reserve with effect from 08th August, 2022.

Lieutenant Commander (VNF) DEWA SURENDRA NAYANA NISHANTHA, NVX 5609, SLVNF.

By the President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
27th July, 2022.

09-161/37

No. 589 of 2022

No. 590 of 2022

MOD/DEF/HRM/03/SLN/VNR/7/2022/(03).

MOD/DEF/HRM/03/SLN/RET/07/2022/(24).

**TRANSFER FROM THE VOLUNTEER
NAVAL FORCE TO THE VOLUNTEER
NAVAL RESERVE APPROVED BY THE
PRESIDENT**

**SRI LANKA NAVY—VOLUNTEER NAVAL
FORCE**

**Retirement and Transfer to the Volunteer Naval
Reserve approved by The President**

THE President has approved the transfer of the undermentioned Officer from the Sri Lanka Volunteer Naval Force to the Sri Lanka Volunteer Naval Reserve with effect from 04th September, 2022.

THE President has approved the retirement of undermentioned Officer from the Sri Lanka Volunteer Naval Force with effect from 15th September, 2022 and transfer to the Sri Lanka Volunteer Naval Reserve on the same date.

Lieutenant Commander (VNF) NISHANKA SAMAN DODANWALA, NVX 5619, SLN.

Lieutenant Commander (VNF) MALWENNA GODAGE DAMITH WASANTHA, NVX 5339, SLVNF.

By the President's Command,

By the President's Command,

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

General KAMAL GUNARATNE (Retd),
WWV RWP RSP USP ndc psc Mphil,
Secretary,
Ministry of Defence.

Colombo,
27th July, 2022.

Colombo,
29th July, 2022.

09-161/38

09-161/39

Appointments &c., by the Cabinet of Ministers

No. 591 of 2022

No. 592 of 2022

APPOINTMENT

APPOINTMENT

IT is hereby notified that, in terms of the provisions of Article 55(2) of the Constitution of the Democratic Socialist Republic of Sri Lanka, the Cabinet of Ministers has appointed Mr. Sathyananda Wijesekara Subasinghe, Special Grade Officer of the Sri Lanka Administrative Service to the post of District Secretary/Government Agent of the Administrative District of Gampaha, with effect from 08th July, 2022.

IT is hereby notified that, in terms of the provisions of Article 55(2) of the Constitution of the Democratic Socialist Republic of Sri Lanka, the Cabinet of Ministers has appointed Mr. P. B. S. C. Nonis, Special Grade Officer of the Sri Lanka Administrative Service to the post of Director General of Customs, with effect from 28th July, 2022.

By order of the Cabinet of Ministers,

By order of the Cabinet of Ministers,

W. M. D. J. FERNANDO,
Secretary to the Cabinet of Ministers.

W. M. D. J. FERNANDO,
Secretary to the Cabinet of Ministers.

30th August, 2022.

30th August, 2022.

09-153/1

09-153/2

No. 593 of 2022

APPOINTMENT

IT is hereby notified that, in terms of the provisions of Article 55(2) of the Constitution of the Democratic Socialist Republic of Sri Lanka, the Cabinet of Ministers has appointed Mr. D. R. S. Hapuarachchi, Special Grade Officer of the Sri Lanka Inland Revenue Service to the post of Commissioner General of Inland Revenue, with effect from 29th July, 2022.

By order of the Cabinet of Ministers,

W. M. D. J. FERNANDO,
Secretary to the Cabinet of Ministers.

30th August, 2022.

09-153/3

No. 594 of 2022

APPOINTMENT

IT is hereby notified that, in terms of the provisions of Article 55(2) of the Constitution of the Democratic Socialist Republic of Sri Lanka, the Cabinet of Ministers has appointed Mr. K. Ravindra Pathmapriya, Special Grade Officer of the Sri Lanka Administrative Service to the post of Director General of the Department of Information Technology Management, with effect from 01st August, 2022.

By order of the Cabinet of Ministers,

W. M. D. J. FERNANDO,
Secretary to the Cabinet of Ministers.

30th August, 2022.

09-153/4

No. 595 of 2022

APPOINTMENT

IT is hereby notified that, in terms of the provisions of Article 55(2) of the Constitution of the Democratic Socialist Republic of Sri Lanka, the Cabinet of Ministers has appointed Mr. W. A. D. S. Gunasinghe, Special Grade Officer of the Sri Lanka Planning Service to the post of General Manager of Railways, with effect from 04th August, 2022.

By order of the Cabinet of Ministers,

W. M. D. J. FERNANDO,
Secretary to the Cabinet of Ministers.

30th August, 2022.

09-153/5

No. 596 of 2022

APPOINTMENT

IT is hereby notified that, in terms of the provisions of Article 55(2) of the Constitution of the Democratic Socialist Republic of Sri Lanka, the Cabinet of Ministers has appointed Mr. D. N. Nanayakkara, Special Grade Officer of the Sri Lanka Administrative Service to a Post of Additional Secretary of the Prime Minister's Office, with effect from 08th August, 2022.

By order of the Cabinet of Ministers,

W. M. D. J. FERNANDO,
Secretary to the Cabinet of Ministers.

30th August, 2022.

09-153/6

Other Appointments &c.

No. 597 of 2022

HON. Minister of Foreign Affairs of the Democratic Socialist Republic of Sri Lanka is pleased to recognize Mr. Sanjay Kulatunga as the Honorary Consul General of Sweden in Colombo with effect from 05th September, 2022.

ARUNI WIJewardane,
Secretary,
Ministry of Foreign Affairs.

Ministry of Foreign Affairs,
Republic Building,
Colombo 01.

07th September, 2022.

09-206

Revenue & Expenditure Returns

UVA WELLASSA UNIVERSITY

CERTIFICATE OF THE ACCOUNTING OFFICER ON FINANCIAL STATEMENTS FOR THE YEAR 2018

THE Financial Statements of the Uva Wellassa University for the financial year ended December 31, 2018 have been prepared in the form and manner specified by the University Grants Commission and in terms of section 106 and 107 of the University Act, No.16 of 1978, in terms of the Finance Act, No.38 of 1971 and has been rendered to the Auditor General together with the notes and schedules referred to in the Statement of Financial Performance and the Statement of Financial Position. Financial rules and procedures prescribed by the University Grants Commission have been complied with, and the systems of controls have been maintained as far as practicable to ensure propriety of transactions and efficiency in expenditure. To the best of my knowledge, the Financial Statements have been prepared satisfactorily and exhibits a true and fair view of the financial position of the University.

Prof. J. L. RATNASEKERA,
Vice Chancellor.

February 21, 2019.

Statement of Financial Position

As at 31.12.2018

| | Note | 2018 Rs. | 2017 Rs. |
|-------------------------------|------|----------------------|----------------------|
| ASSETS | | | |
| <i>CURRENT ASSETS</i> | | | |
| Cash and Cash Equivalents | 01 | 15,496,954 | 21,322,757 |
| Investments | 02 | 28,277,637 | 23,501,018 |
| Receivables | 03 | 23,985,635 | 24,701,209 |
| Inventories | 04 | 32,777,938 | 31,990,125 |
| Advances | 05 | 969,767 | 160,305 |
| | | <u>101,507,933</u> | <u>101,675,413</u> |
| <i>NON CURRENT ASSETS</i> | | | |
| Receivables | 06 | 9,577,381 | 9,023,315 |
| Property, Plant and Equipment | 07 | 1,984,409,725 | 1,964,777,795 |
| Capital Work In Progress | 08 | 281,618,055 | 127,300,391 |
| Land and Land improvements | 09 | 111,963,033 | 111,853,382 |
| Quality Improvement Projects | 10 | 5,126,816 | 4,267,043 |
| | | <u>2,392,695,010</u> | <u>2,217,221,925</u> |
| TOTAL ASSETS | | <u>2,494,202,943</u> | <u>2,318,897,339</u> |
| LIABILITIES | | | |
| <i>Current Liabilities</i> | | | |
| Accrued Expenses | 11 | 67,251,085 | 22,676,504 |
| Sundry Creditors and Others | 12 | 124,099,936 | 117,895,861 |
| Unspent Grant - Capital | | 494,315 | 1,642,414 |
| | | <u>191,845,335</u> | <u>142,214,779</u> |

| | <i>Note</i> | <i>2018 Rs.</i> | <i>2017 Rs.</i> |
|--------------------------------|-------------|----------------------|----------------------|
| NON CURRENT LIABILITIES | | | |
| Deferred Income | 13 | 889,667,252 | 640,059,881 |
| Provisions for Gratuity | 14 | 31,966,934 | 22,019,360 |
| | | 921,634,186 | 662,079,241 |
| Total Liabilities | | 1,113,479,522 | 804,294,021 |
| NET ASSETS | | | |
| | | 1,380,723,421 | 1,514,603,318 |
| EQUITY AND RESERVES | | | |
| Accumulated Fund | 15 | 2,195,587,549 | 2,161,109,100 |
| General Reserve | 16 | (862,847,638) | (690,261,424) |
| Special Reserve | 17 | 9,538,832 | 9,180,730 |
| Other Funds | 18 | 38,444,678 | 34,574,912 |
| Total Net Assets/Equity | | 1,380,723,421 | 1,514,603,318 |

I certify that the financial statements comply with the requirements of the Universities Act, No. 16 of 1978.

K. G. LIYANAGE,
Bursar (Acting).

Members of the Council are responsible for the preparation and presentation of these Financial Statements.

The Financial Statements were approved by the Council and signed on their behalf.

Prof. J. L. RATNASEKERA,
Vice Chancellor.

Prof. E. P. S. K. EDIRIWEERA,
Member of the Council.

Mr. W. PREMADASA,
Member of the Council.

STATEMENT OF FINANCIAL PERFORMANCE

For the year ended 31.12.2018

| | <i>Note</i> | <i>2018 Rs.</i> | <i>2017 Rs.</i> |
|------------------------------------|-------------|---------------------|---------------------|
| Revenue | | | |
| Recurrent Grants | 19 | 700,000,000 | 614,950,000 |
| Bursary and Mahapola Grants | 20 | 56,450,200 | 60,605,950 |
| Income of Self Financed Programmes | 21 | 3,499,377 | 4,865,762 |
| Other Income | 22 | 18,816,217 | 24,254,066 |
| Capital Grants Amortized | 23 | 145,125,857 | 105,702,321 |
| Total Revenue | | 923,891,652 | 810,378,099 |
| Expenses | | | |
| Personnel Emoluments | 24 | 483,634,692 | 347,634,110 |

| | <i>Note</i> | <i>2018</i> <i>Rs.</i> | <i>2017</i> <i>Rs.</i> |
|---|-------------|---------------------------|---------------------------|
| Travelling and Subsistence | 25 | 6,432,078 | 4,006,517 |
| Supplies | 26 | 23,669,710 | 34,021,213 |
| Maintenance | 27 | 12,088,597 | 16,065,401 |
| Contractual Expenditure | 28 | 205,504,666 | 164,997,699 |
| Other Recurrent Expenses | 29 | 48,887,910 | 58,510,947 |
| Expenses of Self Financed Programmes | 30 | 2,278,443 | 2,633,643 |
| Bursary and Mahapola Payments | 31 | 56,450,200 | 60,605,950 |
| Depreciation | 32 | 253,944,977 | 207,490,523 |
| Total Expenses | | 1,092,891,273 | 895,966,004 |
| Surplus / (Deficit) for the Year | | (168,999,621) | (85,587,906) |

STATEMENT OF CASH FLOWS

For the year ended 31.12.2018

| | <i>Note</i> | <i>2018</i> <i>Rs.</i> | <i>2017</i> <i>Rs.</i> |
|--|-------------|---------------------------|---------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Deficit / Surplus from ordinary activities | | (168,999,621) | (85,587,906) |
| <i>Adjustments</i> | | | |
| Receipts/ (Payments) related to previous years | | 32,835 | (87,100) |
| <i>Non - Cash Movements</i> | | | |
| Capital Grants Amortized | | (145,125,857) | (105,702,321) |
| Depreciation | | 253,944,977 | 207,490,523 |
| Provisions and Others | | 7,653,493 | 6,835,981 |
| Operating Profit before Changes in Working Capital | | (52,494,174) | 22,949,178 |
| <i>Changes in working Capital</i> | | | |
| (Increase)/Decrease in Receivables (Current) | | 715,573 | (1,593,801) |
| (Increase)/Decrease in Receivables (Non Current) | | (554,066) | (3,294,054) |
| (Increase)/Decrease in Inventories | | (787,814) | 4,235,027 |
| (Increase)/Decrease in Advance | | (809,462) | 246,670 |
| Increase/(Decrease) in Accrued Expenses | | 44,574,581 | (8,283,333) |
| Increase/(Decrease) in Sundry Creditors | | 6,204,075 | 41,150,910 |
| Net cash flows from operating activities | | (3,151,287) | 55,410,597 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Acquisition of Fixed Assets | | (421,767,663) | (525,073,087) |
| Investments | | (4,776,620) | (2,277,427) |
| Net cash flows from investing activities | | (426,544,282) | (527,350,514) |

| <i>Note</i> | <i>2018</i> <i>Rs.</i> | <i>2017</i> <i>Rs.</i> |
|---|---------------------------|---------------------------|
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Treasury Funds | 420,000,000 | 447,914,000 |
| Other Funds | 3,869,766 | 4,118,424 |
| Net Cash flows from Financing activities | 423,869,766 | 452,032,423 |
| Net Increase/(Decrease) in Cash and Cash Equivalents | (5,825,803) | (19,907,494) |
| Cash and Cash Equivalents at beginning of period | 21,322,757 | 41,230,251 |
| Cash and Cash Equivalents at end of period | 15,496,954 | 21,322,757 |

Note - Bank Balances as at 31/12/2018

| <i>Bank</i> | <i>Account No.</i> | |
|---------------|--------------------|-------------------|
| BOC | - 3114828 | 494,315 |
| BOC | - 3114820 | 522,669 |
| BOC | - 78166821 | 2,544,593 |
| BOC | - 78057047 | 5,466,430 |
| BOC | - 81216727 | 99,196 |
| People's Bank | - 10100168384805 | 6,369,752 |
| Total | | 15,496,954 |

STATEMENT OF CHANGES IN EQUITY

For the year ended 31.12.2018

| | <i>Accumulated</i> <i>Fund</i> | <i>General</i> <i>Reserve</i> | <i>Special</i> <i>Reserve</i> | <i>Special Funds</i> | | | | | <i>Total</i> <i>Rs.</i> |
|----------------------------------|-----------------------------------|----------------------------------|----------------------------------|----------------------|----------------|--|--------------------------------------|--|----------------------------|
| | | | | <i>UKK Fund</i> | <i>VC Fund</i> | <i>Development</i> <i>& other Funds</i> | <i>Bond Violation</i> <i>Fund</i> | <i>Chancellor's</i> <i>Scholarship</i> <i>Fund</i> | |
| Balance as at 01.01.2017 | 2,147,937,123 | (610,077,413) | 7,399,112 | 3,345,738 | 393,865 | 177,364 | 25,084,128 | 1,092,719 | 1,575,352,637 |
| Prior year adjustments | | | | | | | | | |
| Adjustments related to | | | | | | | | | |
| Consumable Stock | | 316,473 | | | | | | | 316,473 |
| Transfer of Funds for Special | | | | | | | | | |
| Events | | 1,894,530 | | | | | | | 1,894,530 |
| Accrued Expenses related | | | | | | | | | |
| Adjustments | | 3,935,390 | | | | | | | 3,935,390 |
| Others | | (742,499) | | | | | | | (742,499) |
| <i>Transactions - 2017</i> | | | | | | | | | |
| Capital Contribution or | | | | | | | | | |
| Addition for the year | 13,171,976 | | | 323,809 | 73,303 | 466,131 | 3,583,684 | 100,170 | 17,719,073 |
| Surplus/(Deficit) for the period | | (85,587,906) | | | | | | | (85,587,906) |
| Payments during the year | | | | | | | | (66,000) | (66,000) |
| Donations/Grants received | | | 2,975,990 | | | | | | 2,975,990 |
| Amortization of the Grant | | | (1,194,372) | | | | | | (1,194,372) |
| Balance as at 31.12.2017 | 2,161,109,100 | (690,261,424) | 9,180,730 | 3,669,547 | 467,168 | 643,495 | 28,667,813 | 1,126,889 | 1,514,603,318 |

| | Accumulated Fund | General Reserve | Special Reserve | Special Funds | | | | | Total Rs. |
|--|----------------------|----------------------|--------------------|------------------|----------------|------------------------------|------------------------|-------------------------------------|----------------------|
| | | | | URR Fund | VC Fund | Development & other Funds | Bond Violation Fund | Chancellor's Scholarship Fund | |
| Balance as at 01.01.2018 | 2,161,109,100 | (690,261,424) | 9,180,730 | 3,669,547 | 467,168 | 643,495 | 28,667,813 | 1,126,889 | 1,514,603,318 |
| Prior year adjustments | | | | | | | | | |
| Adjustments related to | | | | | | | | | |
| Consumable Stock | | (167,439) | | | | | | | (167,439) |
| Sponsorships received for Symposium - 2018 | | (3,024,885) | | | | | | | (3,024,885) |
| Accrued Expenses related Adjustments | | 804,888 | | | | | | | 804,888 |
| Others | | (1,199,157) | | | | | | | (1,199,157) |
| Transactions - 2018 | | | | | | | | | |
| Capital Contribution or Addition for the year | 34,478,449 | | | 375,900 | 46,864 | 76,495 | 3,313,747 | 126,760 | 38,418,215 |
| Surplus/(Deficit) for the period | | (168,999,621) | | | | | | | (168,999,621) |
| Payments during the year | | | | | | | | (70,000) | (70,000) |
| Donations/Grants received | | | 8,421,679 | | | | | | 8,421,679 |
| Amortization of the Grant | | | (8,063,578) | | | | | | (8,063,578) |
| Balance as at 31.12.2018 | 2,195,587,549 | (862,847,638) | 9,538,832 | 4,045,447 | 514,032 | 719,990 | 31,981,560 | 1,183,649 | 1,380,723,421 |

Accounting Policies

For the year ended 31.12.2018

1. General

1.1 Basis of Accounting

The presentation format of the Financial Statements is in compliance with UGC Finance Circular letter No. 03/2011. Financial Statements are prepared in conformity with Public Sector Accounting Standards laid down by the Institute of Chartered Accountants of Sri Lanka and in keeping with the historical cost convention where appropriate accounting policies are disclosed in succeeding notes.

1.2 Comparative figures

Comparative figures have been adjusted to confirm the changes in presentation in the current financial year.

2. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost or valuation less accumulated depreciation. Fixed assets received as grants, were accounted for at cost and depreciation thereof is charged against the respective reserve account. The depreciation is provided on the straight-line basis from the month of acquisition and up to the month of disposal under following rates:

| | |
|---------------------------------|-----|
| Buildings | 5% |
| Furniture & Fittings | 10% |
| Office Equipment | 20% |
| Laboratory & Teaching Equipment | 20% |
| Library Books | 20% |
| Cloaks | 20% |

| | |
|--------------------|---------|
| Virus Guards | 33 1/3% |
| Intangibles Assets | 20% |
| Motor Vehicles | 20% |

Quality Improvement Projects are amortized based on their useful lifetime.

2.1 Inventories

Consumables are indicated in the inventories and valued at the lower of cost and net realizable value. The cost of inventories is valued on first-in, first out (FIFO) basis.

2.2 Receivables

Receivables are stated at the estimated realizable value.

3. Accumulated Fund

The amount granted by the Government of Sri Lanka as an initial capital for the establishment of Uva Wellassa University was transferred from Capital Grant Account to the Accumulated Fund Account.

4. Accounting for Grant

4.1 Government Grants

Grants related to acquisition of capital assets are treated as differed income which is then credited to income and expenditure account and loss over the related assets useful life. Capital grants that relate to establishment of the University are credited to the accumulated fund. Recurrent grants are credited to the income and expenditure account as recurrent income.

Prevailing balance of Capital Grants in form of Unspent as at year end has been disclosed as “Unspent Grant - Capital”.

4.2 Other Grants

Other Grants represent all the grants received during the period from sources other than Government.

Amortization of such grants in accounts is made by treating an amount equal to the depreciation of such assets as an income of the period concern.

5. Liabilities and Provisions

5.1 Retirement Benefits

In terms of Gratuity Act, No. 12 of 1983 the liability to an employee arises only upon completion of 5 years of continued service. To meet the liability, a provision is made, equivalent to half of a month salary based on the last month of the financial year for all employees who have completed five years of service. Gratuity provisions of transferred employees were adjusted in the year under review.

6. Income and Expenditure

6.1. Revenue Recognition

Treasury grants are recongnized on cash basis and other revenue is recognized on accrual basis.

6.2 Expenditure Recognition

All expenditure incurred in maintaining the University has been recognized on accrual basis and charged to revenue in ascertaining the income over expenditure.

6.3 Cash Flow Statement

The Cash Flow Statement has been prepared using the indirect method. For the purpose of the Cash Flow Statement, Cash and Cash Equivalents consist of current accounts balances held at banks.

7. Foreign Currency Transactions

Foreign currency transactions are converted to Sri Lankan Rupees at the exchange rate prevailing at the time of occurring the transaction.

Report of the Auditor General on the Financial Statements and Other Legal and Regulatory Requirements of the Uva Wellassa University for the year ended 31 December, 2018 in terms of Section 12 of the National Audit Act, No. 19 of 2018

1. Financial Statements

1.1 Opinion

The audit of financial statements of the Uva Wellassa University for the year ended 31st December, 2018 comprising the statement of Financial Position as at 31st December 2018 and the statement of financial performance, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with provisions of the National Audit Act, No. 19 of 2018 and the Finance Act, No.38 of 1971. My report to Parliament in pursuance of provisions in Article 154 (6) of the Constitution will be tabled in due course.

In my opinion, except for the effects of the matters described in the basis for Qualified Opinion section of my report, the accompanying financial statements give a true and fair view of the financial position of the Uva Wellassa University as at 31st December 2018 and of its financial performance and cash flows for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards.

1.2 Basis for Qualified Opinion

(a) Sri Lanka Public Sector Accounting Standard

The following observations are made :

- (i) Since useful life of the non-current assets had not been reviewed annually, fully depreciated fixed assets costing Rs. 259,964,609 were further being used, whereas action had not been taken to revise the error in the estimation in terms of Sri Lanka Public Sector Accounting Standard 03.
- (ii) The closing stock of Rs. 32,777,938 of the year under review had not been brought to account at the cost or net realized value whichever is less in terms of Paragraph 15 of the Standard.

(b) Accounting Deficiencies

- (i) Accounting of all the capital assets purchased using Government grants as a deferred income based on their useful life had been recognized as the accounting policy. Nevertheless, depreciation of

Rs.101,410,747 for the buildings constructed with the use of Government grants relating to the year under review had been accounted for as expenditure, but it had not been brought to account as deferred income.

- (ii) A sum of Rs. 6,033,550 relating to the preceding years which had not been recovered as at 31st December of the year under review from the persons who proceeded aboard for academic affairs and breached agreements had not been stated in the financial statements as a note and instead, it had been debited to the receivable account and credited to the account for breach of agreement.
- (iii) Expenditure of Rs.246,723 paid in respect of the preceding year had been brought to account as expenditure of the year under review and expenditure of Rs. 340,490 related to the year under review and paid in the year 2019 had not been brought to account as expenditure of the year under review.
- (iv) According to the provisions for gratuity schedule, the balance as at 31st December of the year under review amounted to Rs. 31,529,645 and the balance as per the financial statements amounted to Rs. 31,966,934. Accordingly, a sum of Rs. 437,289 had been overstated in the Employees Provisions for Gratuity Account.
- (v) According to the financial statements as at 31st December of the year under review, the value of the closing stock of 03 items of stock amounted to Rs. 31,621,585 and the value of the closing stock computed according to the presented Board of Survey Reports amounted to Rs. 30,638,466. Accordingly, a sum of Rs. 938,119 had been overstated in the financial statements.

(c) Un-reconciled Balances

The cost of the fixed assets received by the University during the year under review amounted to Rs. 190,104,996 according to the financial statements and it was Rs.185,672,916 according to the Register of Fixed Assets. Accordingly, a difference of Rs.4,432,080 was observed.

(d) Lack of Evidence for Audit

Formal Register of Fixed Assets and Board of Survey Reports had not been furnished in respect of assets account balance of Rs. 1,984,409,725 stated in the financial statements.

I conducted my audit in accordance with Sri Lanka Auditing Standards (SLAuSs). My responsibilities, under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

1.3 Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Public Sector Accounting Standards, and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Uva Wellassa University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the University or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Uva Wellassa University's financial reporting process.

As per Sub-section 16(1) of the National Audit Act, No. 19 of 2018, the **University** is required to maintain proper books and records of all its income, expenditure, assets and liabilities, to enable annual and periodic financial statements to be prepared of the Institute.

1.4 Auditor's Responsibility for the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Sri Lanka Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Sri Lanka Auditing Standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Uva Wellassa University's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Uva Wellassa University's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. However, future events or conditions may cause the University to cease to continue as a going concern.

I communicate with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

2. Report on Other Legal and Regulatory Requirements

National Audit Act, No. 19 of 2018 includes specific provisions for following requirements.

- Except for the effect of the matters described in the Basis for Qualified Opinion paragraph, I have obtained all the information and explanation that required for the audit and as far as appears from my examination, proper accounting records have been kept by the Uva Wellassa University as per the requirement of Section 12 (a) of the National Audit Act, No. 19 of 2018.
- The financial statements presented by the Uva Wellassa University are consistent with the preceding year as per the requirement of Section 6 (1) (d) (iii) of the National Audit Act, No. 19 of 2018.
- The financial statements presented includes all the recommendations made by me in the previous year as per the requirement of Section 6 (1) (d) (iv) of the National Audit Act, No. 19 of 2018.

- 2.1 to state that any member of the governing body has any direct or indirect interest in any contract entered into by the University which are out of the normal cause of business as per the requirement of Section 12 (d) of the National Audit Act, No. 19 of 2018.
- 2.2 to state that the University has not complied with any applicable written law, general and special directions issued by the governing body of the Institute as per the requirement of Section 12 (f) of the National Audit Act, No. 19 of 2018, except for the following observations.

| <i>Reference to Laws, Rules/ Directives</i> | <i>Description</i> |
|--|--|
| (a) Financial Regulations of the Democratic Socialist Republic of Sri Lanka | |
| (i) Financial Regulation 571 | Deposits of Rs. 21,362,955 older than 02 years and retained as cash in hand in carrying out various constructions and obtaining supplies and services had not been settled. Similarly, half yearly reports, as well, had not been prepared in respect of lapsed deposits. |
| (ii) Financial Regulation 715 (2) | Items of the Stores had not been properly stored so as to easily find out and verify such items. |
| (iii) Financial Regulation 757 (2) | Board of Survey Reports pertaining to the year under review had not been furnished to Audit. |
| (b) Treasury Circulars Public Enterprises Circular No.PED/12 dated 02nd June, 2003 Paragraph 7.2 | Operating Manual had not been prepared so as to cover main operating sectors of the University. |
| (c) Establishments Code of the University Grants Commission and Higher Education Institutions Section 3(1) of Chapter XX | Even though an attendance register should be maintained for recording arrival and departure of the Academic Staff, such register had not been maintained. |
| (d) University Grants Commission Circulars Circular No.15/2015 dated 17 November 2015. | Even though the results of the internal examinations of the University should be issued within 03 months from the conduct of the relevant examinations, delays had occurred exceeding 01 month to 02 months in the release of results of 14 examinations conducted during the year under review. |
| Public Administration Circulars Circular No.30/2016 dated 29th December, 2016. | A formal monthly record had not been maintained on the transport services provided by 03 motor vehicles and a test on the fuel consumption had not been carried out. |

2.3 to state that the University has not performed according to its powers, functions and duties as per the requirement of Section 12 (g) of the National Audit Act, No. 19 of 2018, except for the following observations.

- (a) Even though 1,662 students should have been enrolled for 13 degree courses during the years 2017 and 2018, only 1,439 students had been enrolled. Accordingly, 223 students less than the expected number of students had been enrolled. Hence, the University had failed to utilize its maximum capacity.
- (b) It had been an objective of the University to increase the foreign students' enrolment by way of introducing higher standard courses at international level under a minimum cost. Nevertheless, at one student had been enrolled in the years 2016 and 2017, while any student had not been enrolled during the year under review.
- (c) Issue of Ad hoc Imprests
 - (i) According to the State Finance Circular No.3/2015 dated 14 July 2015 and Letter No.5/2015 dated 09th September, 2015 of the Chairman of the University Grants Commission, the following matters were observed on the payment of ad hoc imprests.
 - The maximum amount of ad hoc imprest that can be granted to an officer in the Staff Grade by an Accounting Officer is Rs.100,000 at a time and in case of exceeding the above limit, approval from the Department of State Accounts of the Treasury should be obtained. Nevertheless, ad hoc imprest of Rs.3,485,093 had been granted exceeding the above limit in 14 instances during the year under review without obtaining the relevant approval.
 - Ad hoc imprest can be granted only to the officers of the Staff Grade. Nevertheless, imprests of Rs. 4,987,433 had been granted to Non-Staff Grade Officers in 252 instances.
 - In terms of Financial Regulation 371 of the Financial Regulations of the Democratic Socialist Republic of Sri Lanka, ad hoc Imprest should be settled immediately after the completion of the purpose for which the imprest was granted. Nevertheless, imprest of Rs. 2,178,920 granted in 73 instances had been settled after a delay ranging from 01 month to 04 months.
 - (ii) In the payment of ad hoc sub-imprest, although a necessary estimate for the relevant purpose had been prepared, more than 25 percent of Rs. 3,961,786 obtained in 223 instances had been saved and returned.

2.4 to state that the resources of the University had not been procured and utilized economically, efficiently and effectively within the time frames and in compliance with the applicable laws as per the requirement of Section 12 (h) of the National Audit Act, No. 19 of 2018.

- (a) The two wheeler tractor, four- wheeler tractor, the plough and equipment purchased by the Uva Wellassa University at a cost of Rs. 2,657,499 with the intention of utilized in the learning activities of the students, had not been used for the relevant purpose and remained underutilized.
- (b) Pressure Plate Apparatus worth Rs.5,240,300 purchased in the year 2017 had not been used for the relevant purpose even up to date.
- (c) Without being paid attention on the requirement of purchasing goods and the available stock level of the Stores, goods had been purchased as indicated below.
 - Five hundred and ninety one packets of A3 photocopy papers worth Rs.543,714 purchased in the year 2015 had not been used as at 31st December, 2018.
 - One hundred and seventy units of System Fittings Set Handle Type valued at Rs.93,500 purchased in the year 2017 had not been utilized as at 31st December, 2018.

- (d) Sums totalling Rs. 4,736,843 of the U.K.K Fund, Vice-chancellor’s Fund and Welfare Fund had not been utilized for any purpose during the year under review and as such, objectives of the establishment of relevant Funds had not been achieved.
- (e) Out of Rs. 591,250 granted by the Uva Provincial Department of Agriculture in the year 2018 to conduct field studies on the economic productivity of the agriculture based industries and the productivity of the Government Training Centres, a sum of Rs. 397,290 had not been utilized.
- (f) A sum of Rs. 100,000 received from the Uva Provincial Council for various programmes of the Management Faculty of the Uva Wellassa University in the year 2017 had not been utilized.
- (g) According to the information made available to Audit, 05 vacancies of the post of Professor and 36 vacancies of the post of Lecturer of the Academic Staff of the University had not been filled as at 31 December of the year under review.
- (h) According to the information made available to Audit, 73 vacancies of the Administrative and Non- academic staff had not been filled as at 31 December of the year under review.
- (i) In terms of Sections 5.1.2 of the Public Enterprises Circular No. PED/12 dated 02 June 2003, a review on the operating results of preceding 03 years had not been included in the aforesaid Corporate Plan and the financial value of the targets to be achieved had also not been included therein. Accordingly Corporate Plan had not been prepared in a manner able to evaluate the annual progress.
- (j) Although the University was aware of the preparedness on reaching goals and targets to be achieved in terms of “Agenda 2030 of the Sustainable Development Goals” adopted by United Nations, following steps had not been taken.
- Identification of Sustainable Development Goals and Targets.
 - Identification of indicators for the evaluation of Sustainable Development Goals and Targets.
- (k) A sum of Rs. 19,695,753 had been spent relating to the water consumption of the University during the preceding 04 years and attention had not been drawn on using the disposed water to wash vehicles and other various maintenance activities.
- (l) Out of the provisions of Rs. 650,000,000 made in the revised budget, provisions of Rs. 221,807,142 had been not been utilized and it had represented 34 per cent of the total provision. Similarly, the self-financing course income expected to be collected as per the revised budget amounted to Rs. 5,875,000, whereas income of Rs.3,499,377 only had been collected. Accordingly, a sum of Rs. 2,375,623 or 40 percent of the expected income had not been collected, thus observing that the budget had not been made use of as an effective instruments in management control.
- (m) Since a rate of 10 per cent for the overhead cost such as supervision and work site security included in the general instructions specified in the Building Schedule of Rate (BSR) of the Uva Provincial Council utilized in the constructions and repairs of the University is included in each Rate, it is not possible to include a separate payment for the work supervision and security in the estimates prepared by the University. Nevertheless, it was observed at the audit test check that a sum of Rs. 402,500 comprising Rs. 155,250 for work supervision and Rs.247,250 for work site security had been included in the estimates and paid relating to 03 works.

W. P. C. WICKRAMARATNE,
Auditor General.

UVA WELLASSA UNIVERSITY

CERTIFICATE OF THE ACCOUNTING OFFICER ON FINANCIAL STATEMENTS FOR THE YEAR 2019

THE Financial Statements of the Uva Wellassa University for the financial year ended December 31, 2019 have been prepared in the form and manner specified by the University Grants Commission and in terms of section 106 and 107 of the University Act, No.16 of 1978, in terms of the Finance Act No.38 of 1971 and has been rendered to the Auditor General together with the notes and schedules referred to in the Statement of Financial Performance and the Statement of Financial Position. Financial rules and procedures prescribed by the University Grants Commission have been complied with, and the systems of controls have been maintained as far as practicable to ensure propriety of transactions and efficiency in expenditure. To the best of my knowledge, the Financial Statements have been prepared satisfactorily and exhibits a true and fair view of the financial position of the University.

Prof. J. L RATNASEKERA,
Vice Chancellor.

28th February, 2020.

Statement of Financial Position

As at 31.12.2019

| | Note | 2019 Rs. | 2018 Rs. |
|--------------------------------|------|-----------------------------|-----------------------------|
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Cash and Cash Equivalents | 01 | 13,550,159 | 15,496,954 |
| Investments | 02 | 35,267,054 | 28,277,637 |
| Receivables | 03 | 17,095,067 | 23,985,635 |
| Inventories | 04 | 32,681,608 | 32,777,938 |
| Advances | 05 | 220,196 | 969,767 |
| | | <u>98,814,084</u> | <u>101,507,933</u> |
| NON CURRENT ASSETS | | | |
| Receivables | 06 | 9,096,931 | 9,577,380 |
| Property, Plant and Equipment | 07 | 1,779,157,013 | 1,951,054,949 |
| Library Books and Cloaks | 07 | 30,495,585 | 33,354,776 |
| Capital Work In Progress | 08 | 628,782,285 | 281,618,055 |
| Land and Land improvements | 09 | 113,163,033 | 111,963,033 |
| Quality Improvement Projects | 10 | 3,161,149 | 5,126,816 |
| | | <u>2,563,855,997</u> | <u>2,392,695,010</u> |
| TOTAL ASSETS | | <u><u>2,662,670,081</u></u> | <u><u>2,494,202,942</u></u> |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Accrued Expenses | 11 | 88,352,105 | 67,251,085 |
| Sundry Creditors and Others | 12 | 160,435,838 | 124,099,936 |
| Unspent Grant - Capital | | 5,167,951 | 494,315 |
| | | <u>253,955,893</u> | <u>191,845,335</u> |
| NON CURRENT LIABILITIES | | | |
| Deferred Income | 13 | 938,394,223 | 889,667,252 |

| | Note | 2019 Rs. | 2018 Rs. |
|-------------------------|------|-----------------|---------------|
| Provisions for Gratuity | 14 | 46,832,429 | 31,966,934 |
| Total Liabilities | | 985,226,653 | 921,634,186 |
| | | 1,239,182,546 | 1,113,479,522 |
| NET ASSETS | | 1,423,487,535 | 1,380,723,421 |
| EQUITY AND RESERVES | | | |
| Accumulated Fund | 15 | 2,409,876,355 | 2,195,587,549 |
| General Reserve | 16 | (1,040,725,865) | (862,847,638) |
| Special Reserve | 17 | 7,745,648 | 9,538,832 |
| | | 1,376,896,139 | 1,342,278,742 |
| <i>Funds</i> | | | |
| Bond Violation Fund | 18 | 36,231,675 | 31,981,560 |
| Other Funds | 19 | 10,359,721 | 6,463,118 |
| | | 46,591,396 | 38,444,678 |
| Total Net Assets/Equity | | 1,423,487,535 | 1,380,723,421 |

I certify that the financial statements comply with the requirements of the Universities Act, No. 16 of 1978.

K. G. LIYANAGE,
Bursar (Acting).

Members of the Council are responsible for the preparation and presentation of these Financial Statements.

The Financial Statements were approved by the Council and signed on their behalf.

Prof. J. L. RATNASEKERA,
Vice Chancellor.

Prof. E. P. S. EDIRIWEERA,
Member of the Council.

Prof. S. C. JAYAMANNE,
Member of the Council.

STATEMENT OF FINANCIAL PERFORMANCE For the year ended 31.12.2019

| | Note | 2019 Rs. | 2018 Rs. |
|------------------------------------|------|---------------|-------------|
| Revenue | | | |
| Recurrent Grants | 20 | 918,000,000 | 700,000,000 |
| Bursary and Mahapola Grants | 21 | 27,797,400 | 56,450,200 |
| Income of Self Financed Programmes | 22 | 2,401,167 | 3,499,377 |
| Other Income | 23 | 17,036,040 | 18,816,217 |
| Capital Grants Amortized | 24 | 162,243,423 | 145,125,857 |
| Total Revenue | | 1,127,478,030 | 923,891,652 |

| | Note | 2019 Rs. | 2018 Rs. |
|--------------------------------------|------|---------------|---------------|
| Expenses | | | |
| Personnel Emoluments | 25 | 627,779,975 | 483,634,692 |
| Travelling and Subsistence | 26 | 1,810,652 | 6,432,078 |
| Supplies | 27 | 28,689,383 | 23,669,710 |
| Maintenance | 28 | 23,977,479 | 12,088,597 |
| Contractual Expenditure | 29 | 254,671,656 | 205,504,666 |
| Other Recurrent Expenses | 30 | 49,421,751 | 48,887,910 |
| Expenses of Self Financed Programmes | 31 | 1,944,376 | 2,278,443 |
| Bursary and Mahapola Payments | 32 | 27,797,400 | 56,450,200 |
| Depreciation | 33 | 286,021,128 | 253,944,977 |
| Total Expenses | | 1,302,113,799 | 1,092,891,273 |
| Surplus / (Deficit) for the Year | | (174,635,769) | (168,999,621) |

STATEMENT OF CASH FLOWS

For the year ended 31.12.2019

| | Note | 2019 Rs. | 2018 Rs. |
|--|------|---------------|---------------|
| Cash Flows from Operating Activities | | | |
| Deficit / Surplus from ordinary activities | | (174,635,769) | (168,999,621) |
| Receipts/ (Payments) related to previous years | | (318,214) | 32,835 |
| <i>Non - Cash Movements</i> | | | |
| Capital Grants Amortized | | (162,243,423) | (145,125,857) |
| Depreciation | | 286,021,128 | 253,944,977 |
| Provisions and Others | | 12,034,169 | 7,653,493 |
| Operating Profit before Changes in Working Capital | | (39,142,109) | (52,494,174) |
| Changes in working Capital | | | |
| (Increase)/Decrease in Receivables (Current) | | 6,890,569 | 715,573 |
| (Increase)/Decrease in Receivables (Non Current) | | 480,449 | (554,066) |
| (Increase)/Decrease in Inventories | | 96,330 | (787,814) |
| (Increase)/Decrease in Advance | | 749,571 | (809,462) |
| Increase/(Decrease) in Accrued Expenses | | 21,101,020 | 44,574,581 |
| Increase/(Decrease) in Sundry Creditors | | 36,335,902 | 6,204,075 |
| Net cash flows from operating activities | | 26,511,732 | (3,151,287) |
| <i>Cash Flows from Investing Activities</i> | | | |
| Acquisition of Fixed Assets | | (457,615,828) | (421,767,663) |
| Investments | | (6,989,417) | (4,776,620) |
| Net cash flows from investing activities | | (464,605,245) | (426,544,282) |

| | <i>Note</i> | <i>2019</i> <i>Rs.</i> | <i>2018</i> <i>Rs.</i> |
|--|-------------|---------------------------|---------------------------|
| <i>Cash flows from Financing Activities</i> | | | |
| Treasury Funds | | 428,000,000 | 420,000,000 |
| Other Funds | | 8,146,718 | 3,869,766 |
| Net Cash flows from Financing activities | | 436,146,718 | 423,869,766 |
| | | | |
| Net Increase/(Decrease) in Cash and Cash Equivalents | | (1,946,795) | (5,825,803) |
| | | | |
| Cash and Cash Equivalents at beginning of period | | 15,496,954 | 21,322,757 |
| Cash and Cash Equivalents at end of period | | 13,550,159 | 15,496,954 |

Note - Bank Balances as at 31/12/2019

| <i>Bank</i> | <i>Account No.</i> | |
|---------------|--------------------|------------|
| BOC | - 3114828 | 844,836 |
| BOC | - 3114820 | 3,251,293 |
| BOC | - 78166821 | 403,644 |
| BOC | - 78057047 | 2,364,912 |
| BOC | - 81216727 | 4,323,115 |
| People's Bank | - 10100168384805 | 2,362,358 |
| Total | | 13,550,159 |

STATEMENT OF CHANGES IN EQUITY

For the year ended 31.12.2019

| | <i>Accumulated Fund</i> | <i>General Reserve</i> | <i>Special Reserve</i> | <i>Total Rs.</i> |
|---|-----------------------------|------------------------|------------------------|----------------------|
| Balance as at 01.01. 2018 | 2,161,109,100 | (690,261,424) | 9,180,730 | 1,480,028,406 |
| Prior year adjustments | | | | |
| Adjustments related to Consumable Stock | | (167,439) | | (167,439) |
| Sponsorships received for Symposium | | (3,024,885) | | (3,024,885) |
| Accrued Expenses related Adjustments | | 804,888 | | 804,888 |
| Others | | (1,199,157) | | (1,199,157) |
| Transactions - 2018 | | | | |
| Capital Contribution or Addition for the year | 34,478,449 | | | 34,478,449 |
| Surplus /(Deficit) for the period | | (168,999,621) | | (168,999,621) |
| Donations / Grants received | | | 8,421,679 | 8,421,679 |
| Amortization of the Grant | | | (8,063,578) | (8,063,578) |
| Balance as at 31.12.2018 | 2,195,587,549 | (862,847,638) | 9,538,832 | 1,342,278,742 |
| Balance as at 01.01. 2019 | 2, 195,587,549 | (862,847,638) | 9,538,832 | 1,342,278,742 |

| | <i>Accumulated Fund</i> | <i>General Reserve</i> | <i>Special Reserve</i> | <i>Total Rs.</i> |
|---|-----------------------------|------------------------|------------------------|----------------------|
| Prior year adjustments | | | | |
| Adjustments related to Cosumable Stock | | (587,192) | | (587,192) |
| Gratuity of transferred employees | | 1,043,873 | | 1,043,873 |
| Accrued Expenses related Adjustments | | 159,052 | | 159,052 |
| Profit transfer of self - Financed Programmes | | (3,332,102) | | (3,332,102) |
| Others | | (526,089) | | (526,089) |
| Transactions - 2019 | | | | |
| Capital Contribution or Addition for the year | 214,288,807 | | | 214,288,807 |
| Surplus/(Deficit) for the period | | (174,635,769) | | (174,635,769) |
| Payments during the year | | | | |
| Donations/Grants received | | | 139,654 | 139,654 |
| Amortization of the Grant | | | (1,932,838) | (1,932,838) |
| Balance as at 31.12.2019 | 2,409,876,355 | (1,040,725,865) | 7,745,648 | 1,376,896,139 |

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31.12.20 19

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES TO THE FINANCIAL STATEMENTS

1. General Information

1.1 Reporting Entity

Uva Wellassa University has been incorporated under the Universities Act, No.16 of 1978, and located at Passara Road, Badulla, Sri Lanka. University is functioned under the University Grants Commission and Ministry of Higher Education, Technology and Innovation.

1.2 Date of Authorization for Issue

The Financial Statements of the Uva Wellassa University were authorized for issue by the Council dated on 28.02.2020.

1.3 Reporting Period

The Financial Period of the University represent from 01st January, 2019 to 31st December, 2019.

2. Summary of Significant Accounting Policies

2.1 Statement of Compliance

The Financial Statements of the University have been prepared and presented in accordance with Sri Lanka Public Sector Accounting Standards (SLPSAS's). However Sri Lanka Accounting Standards also have been used in the areas where no Public Sector Accounting Standards are available. These Financial Statements comprise the Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows, Statement of Changes in Equity and Notes to the Financial Statements.

2.2 Basis of Measurement

The Financial Statements of the Uva Wellassa University have been prepared on the historical cost basis and apply consistently. No adjustments have been made for inflation factors affecting to the Financial Statements except for the Property, Plant and Equipment measured at fair value.

2.3 Comparative Information

All accounting Policies adopted by the University are applied consistently with those of the previous year, where necessary comparative figures have been adjusted to conform to the changes, in presentation of current year figures.

2.4 Materiality and Aggregation

Each material class of similar items have presented separately in the Financial Statements. Items of dissimilar nature or function have presented separately unless they are immaterial.

2.5 Offsetting

Assets and Liabilities, Revenue and Expenses have not been offset unless required or permitted by SLPSAS.

2.6 Going Concern

The Uva Wellassa University has assessed the ability to continue as a going concern. The Council of Uva Wellassa University has a reasonable expectation that the University has adequate resources to continue in operational existence for the foreseeable future. University does not foresee a need for liquidation or cessation of operations, taking into account all available information about future. Accordingly the university continues to adopt the going concern basis in preparing the financial statements.

2.7 Events After the Reporting Period

All material events after the reporting date have been considered and where appropriate adjustments or disclosures wherever necessary have been made in the Financial Statements.

2.8 Functional & Presentation currency

Items included in the Financial Statements of the University are measured using the currency of the primary economic environment in which the University operates (the functional currency). These Financial Statements are prepared and presented in 'Sri Lankan Rupees' (Rs.), which is the University's functional and presentation currency.

2.9 Transaction of Foreign Currencies and Balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where item are re measured. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

2.10 Rounding

The amounts in Financial Statements have been rounded-off to the nearest rupee, except otherwise indicated as permitted by the Sri Lanka Public Sector Accounting Standards.

2.11 Property, Plant & Equipment (PPE)

The University's Property, Plant & Equipment (PPE) includes Land, Buildings & Structures, Furniture & Fittings, Plant & Machinery, Office Equipment, Laboratory and Teaching Equipment, Motor Vehicles, Library Books and Cloaks.

a. Basis of Recognition

Property, Plant and Equipment are recognized if it is probable that future economic benefits associate with the item will flow to the entity and the cost of the item can be reliably measured .

i) Initial Recognition

All items of Property, Plant & Equipment are stated initially at cost and subsequently measured at cost less accumulated depreciation and any impairment losses. The cost of Property Plant & Equipment comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.

ii) Subsequent Expenditure on Existing Property, Plant & Equipment

Expenditure incurred on tangible fixed assets is charged to the Statement of Financial Performance in the period which is incurred, unless it meets one of the following criteria. in which case. It is capitalized and depreciated over the relevant useful life time.

- Increase in the capacity of the asset,
- Substantial improvement in the quality of output or reduction in operating cost,
- Significant extension of the life of the asset beyond that confirmed by repair and maintenance,
- Market value of PPE has subsequently increased,
- Expenditure incurred on repairs or maintenance of Property, Plant and Equipment in order to restore or maintain the future economic benefits expected from originally assessed standard of performance, is recognized as an expense when incurred.

iii) Measurement After Recognition

Cost Model

After recognition all the Property Plant and Equipment except the classes of Land, Buildings & Structures, Furniture & Fittings, Plant & Machinery, Office Equipment, Laboratory and Teaching Equipment and Motor Vehicles are carried at its cost less accumulated Depreciation.

Revaluation Model

After initial recognition below classes of Property Plant and equipment whose fair value can be measured reliably has been carried at revalued amounts, which is fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses:

Land,
Buildings & Structures,
Furniture & Fittings,
Plant & Machinery,
Office Equipment,
Lab & Teaching Equipment,
Motor Vehicles.

Carrying value of Property Plant & Equipment and intangible assets are reviewed at each reporting date to determine whether there is any indication of impairment if any such indications exists, then the assets recoverable amount is estimated. An impairment loss is recognized if the carrying amount of an asset exceeds its recoverable amount. Impairment losses are recognized in the statement of Financial Performances .

(iv) Library Books & Cloaks

Cost of Library books and Cloaks are depreciated on the straight line basis over a period of 5 years.

(v) Intangible Assets

Computer software and online journals have been recognized as intangible assets when it is probable that future economic benefits that are attributable to the assets will flow the enterprise and the cost of the asset can be measured reliably. Intangible assets acquired are stated at cost less accumulated amortization and accumulated impairment losses. These cost are amortized over their estimated useful lives.

b. Depreciation

Depreciation is recognized in the Statement of Financial Performance on the straight line basis on each component of an item of Property, Plant and Equipment other than Freehold Land.

Depreciation of an asset begins when it is available for use and ceases at the earlier of the date that the asset is classified as held for sale and the date that the asset is de-recognized.

The estimated useful life periods are as follows:

| <i>Assets Category</i> | <i>Estimated Useful Life</i> |
|-----------------------------------|------------------------------|
| Buildings & Structures | 20 years |
| Furniture & Fittings | 10 years |
| Plant & Machinery | 05 years |
| Office Equipment | 3-5 years |
| Laboratory and Teaching Equipment | 05 years |
| Motor Vehicles | 05 years |

The assets residual values and useful lives are reviewed, and adjusted if appropriate , at the end of each reporting period, an asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and gain/ (loss) is recognized in the Statement of Financial Performance.

c. Derecognition

The carrying amount of Property Plant and Equipment is derecognized at the disposal or when no future economic benefits or service potential is expected from its use or disposal. The gain/ (loss) arising from the derecognition shall be included in surplus or deficit when the item is derecognized.

2.12 Capital Work-in-Progress

Capital expenses incurred on PPE which are not completed as at the reporting date are shown as Capital Work - in - Progress and cost incurred on Capital Work - in - Progress is transferred to Property, Plant and Equipment when it is available for use.

2.13 Current Assets

Current Assets classified in Statement of Financial Position are those which are expected to be realized in, or consumption, in the University's normal operating cycle, expected to be realized within twelve months after the reporting date or cash or a cash equivalent.

2.14 Inventories

Inventories are stated at cost and determined on First in First out (FIFO) basis. Inventories mainly comprise of stationaries, chemical & glassware and other consumables. Inventories are for consumption and not for resale.

2.15 Advances to Staff and Receivables

Advances to staff and receivable comprises, festival advance and interest receivables.

2.16 Cash & Cash Equivalents

Cash and cash equivalents are defined as cash in hand, demand deposits and short term highly liquid investments readily convertible to known amounts of cash and subject to insignificant risk of change in value. For the purpose of Cash Flow Statement, cash & cash equivalent includes cash in hand and deposits in banks. Investments with short term maturity of six months or less from the date of acquisition are also treated as cash equivalents. The cash flow statement is prepared based on the indirect method.

2.17 Accounting for Government Grants

2.17.1 Recurrent Grant

Recurrent grants are recognized in the Statement of Financial Performance on cash basis.

2.17.2 Capital Grants

Government Grants for the Capital expenditure has presented in the Financial Statements in accordance with the LKAS 20 due to the absence of SLPSAS. Capital Grants related to acquisition of Property, Plant & Equipment have been recognized as deferred income in the Statement of Financial Position and amortized over the useful life of the asset.

Capital grants that are related to establishment of the University are credited to the accumulated fund. Prevailing balance of Capital Grants in form of Unspent as at year end has been disclosed as "Unspent Grant - Capital".

2.18 Special Reserve

The value of Property Plant & Equipment purchased / received out of donations & various project funds are shown under "Special Reserve"

2.19 Employee Benefits

Defined Contribution Plans

Employees of the University are entitled for Universities Provident Fund (UPF) and Employees Trust Fund (ETF) in line with respective statutes and regulations. The University contributes 7% and 3% on basic emoluments plus cost of living allowance, academic allowances and monthly compensation allowances of the employees to the

Universities Provident Fund and to the Employee’s Trust Fund respectively. Further University contributes 8% on basic emoluments plus cost of living allowance, academic allowances and monthly compensation allowances of the employees to the Universities Pension Fund as a retirement benefit These are recognized as expenses in the Statement of Financial Performance as incurred.

Defined Benefit Plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The defined benefit is calculated using projected unit credit method as recommended by SLPSAS 19 “Employee benefits”. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows using interest rates that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related liability. The present value of the defined benefit obligations depends on a number of factors that are, determined on an actuarial basis using number of assumptions. Key assumptions used in determining the defined retirement benefit obligations are given in Notes. Any changes in these assumptions will impact the carrying amount of defined benefit obligations.

Provision has been made for retirement gratuities from the beginning of service for all employees, in conformity with SLPSAS 19 on employee benefits. Provision are made to all employees those who become eligible under the Gratuity Act, No. 12 of 1983, the liability to an employee arises only on completion of 5 years of continued service. This provision is not fully externally funded.

2.20 Liabilities and Provisions

2.20.1 Current Liabilities

Current Liabilities are stated at their book value.

2.20.3 Provisions

Provisions are recognized when the University has present obligations (legal and constructive) as a result of a past event, where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.20.4 Contingent Liabilities and Contingent Assets

A contingent liability is a possible obligation that arises from past events whose existence will be continued by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the programme or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation.

A contingent liability also arises in extremely rare cases where there is a liability that cannot be measured reliably. The uncertainty does not recognize a contingent liability but disclose its existence in the Financial Statements.

A contingent asset is a possible asset that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the University. The University does not recognize contingent asset but discloses its existence where inflow of economic benefits are probable but not virtually certain.

2.21 Revenue Recognition

2.21.1 Income from Self-Financed Programmes

Income from Self-Financed Programmes and other activities are recognized on accrual basis over the period of course and degrees.

2.21.2 Expenditure Recognition

Expenses incurred in carrying out all activities of the University are recognized on an accrual basis and charged to the Statement of Financial Performance.

2.22 Statement of Cash Flows

The Statement of Cash Flows has been prepared by using the Indirect Method in accordance with the SLPSAS 2 whereby gross cash receipts and gross cash payments of operating activities, finance activities and investing activities have been recognized. Cash and cash equivalents comprise short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

6.10 Report of the Auditor General

Report of the Auditor General on the Financial Statements and Other Legal and Regulatory Requirements of the Uva Wellassa University for the year ended 31st December, 2019 in terms of Section 12 of the National Audit Act, No. 19 of 2018

1. Financial Statements

1.1 Opinion

The audit of financial statements of the Uva Wellassa University for the year ended 31st December, 2018 comprising the statement of Financial Position as at 31st December, 2019 and the statement of financial performance, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with provisions of the National Audit Act, No. 19 of 2018 and the Finance Act, No.38 of 1971. My report to Parliament in pursuance of provisions in Article 154 (6) of the Constitution will be tabled in due course.

In my opinion, except for the effects of the matters described in the basis for Qualified Opinion section of my report, the accompanying financial statements give a true and fair view of the financial position of the Uva Wellassa University as at 31st December, 2019 and of its financial performance and cash flows for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards.

1.2 Basis for Qualified Opinion

- (a) Although details of contingent liabilities, unidentified contractual commitments and non-financial disclosures are required to be disclosed in accordance with Sri Lanka Public Sector Accounting Standards 01 and 08, disclosures in connection with the case filed on 04th September, 2019 by a retired officer against the University for claiming gratuity including Monthly Compensation Allowance MCA and surcharge on late payment of gratuity, had not been made in the financial statements.
- (b) As the effective useful life for non-current assets had not been annually reviewed as per paragraph 65 of Sri Lanka Public Sector Accounting Standards 07, the non current assets costing Rs. 365,974,993 were still in use despite being fully depreciated. Accordingly, the estimated error had not been revised as per Sri Lanka Public Sector Accounting Standards 03.
- (c) Without specifically stating the estimated life span for the office equipment related to the fixed assets, it had been stated as 03 to 05 years under the accounting policies. Therefore, it was not possible to establish the accuracy of the depreciation calculation with respect to office equipment.
- (d) The expected future economic benefit period or depreciation percentage relating to the computer software costing Rs. 4,130,626 shown under intangible assets in the financial statements for the year under review had not been disclosed under accounting policies.

- (e) Although the financial statements should be presented so as to ensure the consistency, the financial statements for the year under review had been prepared without inclusion of the specific fund accounts that had been included in the statement of changes inequity of the preceding year.
- (f) Although the stock of chemicals and glassware was worth Rs. 23,337,528 as per the stock verification reports as at 31st December of the year under review, that value had been stated as Rs. 19,974,934 in the financial statements, thus understating by Rs. 3,362,594.
- (g) The short term course income of Rs. 872,000 due for the year under review had not been brought to account.
- (h) According to the statement of financial position presented as at 31st December of the year under review, the balance of building and fittings maintenance stock was Rs. 1,199,787, whereas, according to the report of the Board of Survey as at that date, the balance of the stock was Rs. 579,940, thus observing a difference of Rs. 619,847.

I conducted my audit in accordance with Sri Lanka Auditing Standards (SLAuSs). My responsibilities, under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

1.3 Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Public Sector Accounting Standards, and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Uva Wellassa University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the University or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the University's financial reporting process.

As per Sub-section 16(1) of the National Audit Act No. 19 of 2018, the University is required to maintain proper books and records of all its income, expenditure, assets and liabilities, to enable annual and periodic financial statements to be prepared of the Institute.

1.4 Auditor's Responsibility for the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Sri Lanka Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Sri Lanka Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Uva Wellassa University's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Uva Wellassa University's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. However, future events or conditions may cause the University to cease to continue as a going concern

I communicate with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

2. Report on Other Legal and Regulatory Requirements

National Audit Act, No. 19 of 2018 includes specific provisions for following requirements.

- Except for the effect of the matters described in the Basis for Qualified Opinion paragraph, I have obtained all the information and explanation that required for the audit and as far as appears from my examination, proper accounting records have been kept by the Uva Wellassa University as per the requirement of Section 12 (a) of the National Audit Act, No. 19 of 2018.
 - The financial statements presented by the Uva Wellassa University are consistent with the preceding year as per the requirement of Section 6 (1) (d) (iii) of the National Audit Act, No. 19 of 2018.
 - The financial statements presented includes all the recommendations made by me in the previous year as per the requirement of Section 6 (1) (d) (iv) of the National Audit Act, No. 19 of 2018.
 - Based on the Procedures Performed and evidence obtained were limited to matters that are material nothing has come to my attention.
- 2.1 to state that any member of the governing body has any direct or indirect interest in any contract entered into by the University which are out of the normal cause of business as per the requirement of Section 12 (d) of the National Audit Act, No. 19 of 2018.
- 2.2 to state that the University has not complied with any applicable written law, general and special directions issued by the governing body of the Institute as per the requirement of Section 12 (f) of the National Audit Act, No. 19 of 2018, except for the following observations.

Reference to Laws, Rules/ Directives

Description

- (a) Financial Regulations of the Democratic Socialist Republic of Sri Lanka

- (i) Financial Regulation 104

Action had not been taken in terms of the Financial Regulations in connection with an accident involving a bus belonging to the university during the year under review.

- | | |
|---|---|
| (ii) Financial Regulation 110 | Records on damages had not been maintained. |
| (iii) Financial Regulation 371 | Although the sub imprests should be settled soon after completion of the purpose for which the imprests are granted, the settlement of the sub imprests of Rs. 5,557,142 given on 158 occasions had been delayed from 01 to 08 months. |
| (iv) Financial Regulation 381 | Without obtaining Treasury approval in accordance with the Financial Regulations, a bank current account had been opened on 25th April, 2018 at a State Bank branch for the transactions of the Accelerating Higher Education Expansion and Develop Programmes (AHEAD Project). |
| (v) Financial Regulation 571 | Deposits amounting to Rs. 19,198,9711 elapsed for more than 02 years had not been settled and half yearly reports had also not been prepared. |
| (vi) Financial Regulation 880 | Securities from the officers in charge of the goods and cash and the signatories of the checks had not been obtained as per the financial regulations. Details of the officers who were required to give securities were also not submitted to the audit. |
| (b) Establishments Code of the Democratic Socialist Republic of Sri Lanka Sections 4.2.2, 4.5, 4.6 and 6.3 of Chapter XXIV | The Distress Loan and Festival Advance balance of Rs. 230,080 to be recovered from 04 retired, deceased officers and those who vacated the service had not been recovered even by 31st December of the year under review despite lapse of more than 05 years. |
| (c) Section 8.2.2 of the Public Enterprises Circular No. PED / 12 of 02 June 2003 | Without the approval of the respective Minister with the consent of the Minister of Finance for investment of money, the total of 5 special funds amounting to Rs. 23,542,190 had been invested in fixed deposits. |
| (d) Establishments Code for University Grants Commission and Higher Education Institutions | |
| (i) Section 1.6.1 of Chapter X and Section 3 (1) of Chapter XX | No attendance register had been maintained to record the attendance of academic staff during the year under review. |
| (ii) Section 4.1 of Chapter VII | Although Rs. 30,011,557 had been paid as house rent allowances for 39 officers for the period from 1st January to 31st December, 2017, prior approval of the University Grants Commission had not been obtained for the payment of such allowances. |

- (e) State Accounts Circular No. 30/94 dated 20th April, 1994. A grant of Rs. 19,289,996 made by a research institute of the United States of America for the years 2018 and 2019 for research activities carried out on growth of trees in Sinharaja forest had not been obtained from the Department of External Resources and it had been directly obtained.
- (f) Financial Circulars of the University Grants Commission No. 5/2015 dated 09th September 2015 and Public Finance Circular No. PFD/RED/01/04/04/2015/01 dated 14th June 2015.
- (i) The maximum sub imprest allowance that can be given to a staff officer at a time is Rs. 100,000 and if that limit is exceeded, the approval of the State Accounts Department of the Treasury should be obtained. However, without obtaining approval, 04 officers had been paid sub imprest allowances of Rs. 1,188,476 exceeding the above limit on 05 occasions during this period.
- (ii) Although an Accounting Officer may authorize the holding of a petty cash sub imprest up to a maximum of Rs. 25,000 for minor expenses, on 1st January 2019, the Shroff had been given a petty cash sub imprest of Rs. 50,000.
- (iii) Although the ad hoc sub imprest could only be given to staff officers, on the contrary, advances of Rs. 4,394,459 had been granted to non-staff officers on 204 occasions.
- (iv) Although an estimate had been prepared for the work applicable to the payment of ad hoc sub imprests, 25 per cent to 100 per cent of the sub imprest payments made had been saved so as to totalled Rs. 2,401,166 on 222 occasions.
- (g) Circular of the University Grants Commission No. 737 dated 18th August, 1998. Although all money charged from lecturers who go abroad for study leave and breach the contract should be invested in interest earning assets, a sum of Rs.4,049,788 had been deposited in the university current account relating to the recurrent accounts as at 31 December of the year under review.
- to state that the University has not performed according to its powers, functions and duties as per the requirement of Section 12 (g) of the National Audit Act, No. 19 of 2018, except for the following observations.
 - to state that the resources of the University had not been procured and utilized economically, efficiently and effectively within the time frames and in compliance with the applicable laws as per the requirement of Section 12 (h) of the National Audit Act, No. 19 of 2018.

3. Other audit observations

- (a) Construction of the Faculty of Technology building, which was scheduled to commence in 2017 and be completed on 29 June 2019, had not been completed even by December 31 of the year under review. Similarly, 06 laboratory equipment worth Rs. 7,035,190 were idle stored in an unfinished laboratory built in the basement of that building and out of this, the warranty period of 04 devices worth Rs. 3,096,490 had also exceeded.

- (b) Agricultural equipment including two tractors purchased by the University of Uva Wellassa in the year 2016 at a cost of Rs. 2,657,499 for the use in student learning activities had not been used to achieve the relevant purpose although 03 years had elapsed as at December 31 of the year under review.
- (c) The following items had been purchased without paying attention to the requirement and stock levels in the stores when ordering and purchasing items.
- (i) Three hundred and eighty five (385) packets of A3 type photocopy paper worth Rs.354,200 purchased on 21 May 2015 and 11 September 2015 without identification of their requirements had not been used for a period of 05 years.
- (ii) One hundred and sixty (160) units of bathroom accessories (Cistern Fitting Set) worth Rs. 88,000 purchased on 4 May 2017 and 09 October 2017 had been in the stores for nearly 03 years without being used as of 19 May 2020, the date of audit.
- (d) As at 31 December of the year under review, there were 43 and 68 vacancies in the permanent academic staff and administration and non -academic staff of the University, respectively. Likely, as on 31 December of the year under review, there were 23 vacancies as the approved temporary academic staff and the actual temporary academic staff of the university were 96 and 73 respectively.
- (e) A Trained Technical Officer was recruited to the University on 01 April 2016 and from then until December of the year under review, salaries and allowances amounting to Rs. 2,343,438 had been paid and two foreign training opportunities had also been provided at a cost of Rs. 345,017. Although it had been more than 03 years since the recruitment of this officer, her educational qualifications had not been confirmed and it was observed during the course of audit that she had been appointed to the post on submission of a false result sheet for the interview.
- (f) According to the scheme of recruitment for the staff of the University, all the qualifications have to be fulfilled before 23 May 2019 to be recruited for the post of Library Assistant Grade II in the year 2019. Nevertheless, an officer who had submitted a fake service certificate had been recruited for the post of Library Assistant Grade ii on 2nd June 2019 and had paid salaries and allowances of Rs. 301,020 as at 31 December 2019. Accordingly, the audit observed that this recruitment was problematic.
- (g) According to the United Nations 2030 “Agenda” on Sustainable Development and the Circular No.NP / SP/SDG/ 17 dated 14 August 2017 issued by the Secretary, Ministry of National Policies and Economic Affairs, every government institute should act to identify sustainable development goals. Nevertheless, the identification of Sustainable Development Goals and Objectives for the year under review, the identification of indicators for measuring Sustainable Development Goals and targets, inclusion in the plans and maintenance of data had not been effected.
- (h) Since the water treated by the wastewater treatment system is not used for vehicle washing and various other maintenance activities, the University had spent Rs.22,313,316 on water consumption in the last four years.
- (i) The land 30.9667 hectares in extent belonging to the Ministry of Industries, which was given for the establishment of the University as per the Cabinet Decision dated 10 February 2005, had not been taken over by the University even though 14 years had elapsed as on 31 December of the year under review.
- (j) Provisions had not been made for the utilization of funds in 08 fund accounts with a balance of Rs. 1,080,448 as at 01 July 2019 and these funds had been deposited in current bank accounts and remained idle for a period of 02 to 12 years. Of these, files had not been maintained for 06 funds, and the two funds in which the files

were maintained had not been updated including the details such as the relevant approvals for establishment of the funds, minutes of the meetings, and the details on fund utilization.

(k) The University had deposited Rs.1,211,071 in the current account maintained since 2007 for recurrent expenditure in respect of 10 special funds of the University, and in short term course current account.

(l) A fixed asset register had not been maintained for the property, plant and equipment totalling Rs. 1,809,652,598.

W. P. C. WICKRAMARATNE,
Auditor General.

09-183/2

UVA WELLASSA UNIVERSITY

CERTIFICATE OF THE ACCOUNTING OFFICER ON FINANCIAL STATEMENTS FOR THE YEAR 2020

THE Financial Statements of the Uva Wellassa University for the financial year ended December 31, 2020 have been prepared in the form and manner specified by the University Grants Commission and in terms of sections 106 and 107 of the University Act No.16 of 1978, in terms of the Finance Act No.38 of 1971 and is rendered to the Auditor General together with the notes and schedules referred to in the Statement of Financial Performance and the Statement of Financial Position. Financial rules and procedures prescribed by the University Grants Commission have been complied with, and the systems of controls have been maintained as far as practicable to ensure propriety of transactions and efficiency in expenditure. To the best of my knowledge, the Financial Statements have been prepared satisfactorily and exhibits a true and fair view of the financial position of the University

Prof. J. L RATNASEKERA,
Vice Chancellor.

February 19, 2021.

Statement of Financial Position

As at 31.12.2020

| | Note | 2020 Rs. | 2019 Rs. |
|-------------------------------|------|--------------------|-------------------|
| ASSETS | | | |
| <u>Current Assets</u> | | | |
| Cash and Cash Equivalents | 01 | 26,829,548 | 13,550,159 |
| Investments | 02 | 39,604,194 | 35,267,054 |
| Receivables | 03 | 17,937,360 | 17,095,067 |
| Inventories | 04 | 32,376,946 | 32,681,608 |
| Advances | 05 | 11,500 | 220,196 |
| | | 116,759,547 | 98,814,084 |
| NON CURRENT ASSET | | | |
| Receivables | 06 | 7,001,332 | 9,096,931 |
| Property, Plant and Equipment | 07 | 1,589,458,459 | 1,779,157,013 |
| Library Books and Cloaks | 07 | 20,753,953 | 30,495,585 |
| Capital Work In Progress | 08 | 828,692,588 | 628,782,285 |

| | Note | 2020 Rs. | 2019 Rs. |
|--------------------------------|------|----------------------|----------------------|
| Land and Land improvements | 09 | 113,163,033 | 113,163,033 |
| Quality Improvement Projects | 10 | 1,819,015 | 3,161,149 |
| | | 2,560,888,380 | 2,563,855,996 |
| Total Assets | | 2,677,647,927 | 2,662,670,080 |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Accrued Expenses | 11 | 101,446,035 | 88,352,105 |
| Sundry Creditors and Others | 12 | 119,897,947 | 160,435,838 |
| Unspent Grant - Capital | | 1,594,333 | 5,167,951 |
| | | 222,938,316 | 253,955,893 |
| Non Current Liabilities | | | |
| Deferred Income | 13 | 870,272,961 | 938,394,223 |
| Provisions for Gratuity | 14 | 109,894,564 | 46,832,429 |
| | | 980,167,526 | 985,226,653 |
| Total Liabilities | | 1,203,105,841 | 1,239,182,546 |
| NET ASSETS | | 1,474,542,086 | 1,423,487,535 |
| EQUITY AND RESERVES | | | |
| Equity and Reserves | 15 | 2,627,721,241 | 2,409,876,355 |
| Accumulated Fund | | | |
| General Reserve | 16 | (1,217,272,752) | (1,040,725,865) |
| Special Reserve | 17 | 6,176,696 | 7,745,648 |
| | | 1,416,625,184 | 1,376,896,139 |
| Funds | | | |
| Bond Violation Fund | 18 | 47,062,538 | 36,231,675 |
| Other Funds | 19 | 10,854,364 | 10,359,721 |
| | | 57,916,902 | 46,591,396 |
| Total Net Assets/Equity | | 1,474,542,086 | 1,423,487,535 |

I certify that the financial statements comply with the requirements of the Universities Act, No. 16 of 1978.

K. Tharanga J. Perera,
Bursar.

Members of the Council are responsible for the preparation and presentation of these Financial Statements.
The Financial Statements were approved by the Council and signed on their behalf.

Prof. J. L. RATNASEKERA,
Vice Chancellor.

Prof. K. B. WIJESKERA,
Member of the Council.

ANUJAKA RANASINGHE,
Member of the Council.

STATEMENT OF FINANCIAL PERFORMANCE
For the year ended 31.12.2020

| | <i>Note</i> | <i>2020</i> <i>Rs.</i> | <i>2019</i> <i>Rs.</i> |
|---|-------------|---------------------------|---------------------------|
| Revenue | | | |
| Recurrent Grants | 20 | 956,000,000 | 918,000,000 |
| Bursary and Mahapola Grants | 21 | 28,686,550 | 27,797,400 |
| Income of Self Financed Programmes | 22 | 9,749,563 | 2,401,167 |
| Other Income | 23 | 19,752,968 | 17,036,040 |
| Capital Grants Amortized | 24 | 165,456,342 | 162,243,423 |
| Total Revenue | | 1,179,645,424 | 1,127,478,030 |
| Expenses | | | |
| Personnel Emoluments | 25 | 779,525,979 | 627,779,975 |
| Travelling and Subsistence | 26 | 507,985 | 1,810,652 |
| Supplies | 27 | 16,936,210 | 28,689,383 |
| Maintenance | 28 | 12,257,317 | 23,977,479 |
| Contractual Expenditure | 29 | 221,565,857 | 254,671,656 |
| Other Recurrent Expenses | 30 | 24,646,598 | 49,421,751 |
| Expenses of Self Financed Programmes | 31 | 1,884,793 | 1,944,376 |
| Bursary and Mahapola Payments | 32 | 28,686,550 | 27,797,400 |
| Depreciation | 33 | 274,463,965 | 286,021,128 |
| Total Expenses | | 1,360,475,253 | 1,302,113,799 |
| Surplus / (Deficit) for the Year | | (180,829,830) | (174,635,769) |

STATEMENT OF CASH FLOWS

For the year ended 31.12.2020

| | <i>Note</i> | <i>2020</i> <i>Rs.</i> | <i>2019</i> <i>Rs.</i> |
|--|-------------|---------------------------|---------------------------|
| Cash Flows from Operating Activities | | | |
| Deficit / Surplus from ordinary activities | | (180,829,830) | (174,635,769) |
| Receipts/ (Payments) related to previous years | | (729) | (318,214) |
| Non - Cash Movements | | | |
| Capital Grants Amortized | | (165,456,342) | (162,243,423) |
| Depreciation | | 274,463,965 | 286,021,128 |
| Provisions and Others | | 67,345,806 | 12,034,169 |
| Operating Profit before Changes in Working Capital | | (4,477,130) | (39,142,109) |
| Changes in working Capital | | | |
| (Increase)/Decrease in Receivables (Current) | | (842,294) | 6,890,569 |
| (Increase)/Decrease in Receivables (Non Current) | | 2,095,600 | 480,449 |
| (Increase)/Decrease in Inventories | | 304,662 | 96,330 |
| (Increase)/Decrease in Advance | | 208,696 | 749,571 |

| <i>Note</i> | <i>2020 Rs.</i> | <i>2019 Rs.</i> |
|---|----------------------|----------------------|
| Increase/(Decrease) in Accrued Expenses | 13,093,930 | 21,101,020 |
| Increase/(Decrease) in Sundry Creditors | (40,537,891) | 36,335,902 |
| Net cash flows from operating activities | (30,154,425) | 26,511,732 |
| Cash Flows from Investing Activities | | |
| Acquisition of Fixed Assets | (273,554,552) | (457,615,828) |
| Investments | (4,337,140) | (6,989,417) |
| Net cash flows from investing activities | (277,891,691) | (464,605,245) |
| Cash flows from Financing Activities | | |
| Treasury Funds | 310,000,000 | 428,000,000 |
| Other Funds | 11,325,506 | 8,146,718 |
| Net Cash flows from Financing activities | 321,325,506 | 436,146,718 |
| Net Increase/(Decrease) in Cash and Cash Equivalents | | |
| Equivalents | 13,279,389 | (1,946,795) |
| Cash and Cash Equivalents at beginning of period | 13,550,159 | 15,496,954 |
| Cash and Cash Equivalents at end of period | 26,829,548 | 13,550,159 |

Note - Bank Balances as at 31/12/2020

| <i>Bank</i> | <i>Account No.</i> | |
|---------------|--------------------|-------------------|
| BOC | - 3114828 | 1,006,073 |
| BOC | - 3114820 | 7,722,585 |
| BOC | - 78166821 | 3,061,058 |
| BOC | - 78057047 | 6,854,110 |
| BOC | - 81216727 | 588,260 |
| People's Bank | - 10100168384805 | 7,597,462 |
| Total | | 26,829,548 |

STATEMENT OF CHANGES IN EQUITY

For the year ended 31.12.2020

| | <i>Accumulated Fund</i> | <i>General Reserve</i> | <i>Special Reserve</i> | <i>Total Rs.</i> |
|---|-----------------------------|------------------------|------------------------|----------------------|
| Balance as at 01.01. 2019 | 2,195,587,549 | (862,847,638) | 9,538,832 | 1,342,278,742 |
| Prior year adjustments | | | | |
| Adjustments related to Consumable Stock | | (587,192) | | (587,192) |
| Gratuity of transferred employees | | 1,043,873 | | 1,043,873 |
| Accrued Expenses related Adjustments | | 159,052 | | 159,052 |
| Profit transfer of self - Financed Programmes | | (3,332,102) | | (3,332,102) |
| Others | | (526,089) | | (526,089) |

Transactions - 2019

| | | | | |
|---|---------------|-----------------|-------------|---------------|
| Capital Contribution or Addition for the year | 214,288,807 | | 214,288,807 | |
| Surplus /(Deficit) for the period | | (174,635,769) | | (174,635,769) |
| Donations / Grants received | | | 139,654 | 139,654 |
| Amortization of the Grant | | | (1,932,838) | (1,932,838) |
| Balance as at 31.12.2019 | 2,409,876,355 | (1,040,725,865) | 7,745,648 | 1,376,896,139 |
| Balance as at 01.01. 2020 | 2,409,876,355 | (1,040,725,865) | 7,745,648 | 1,376,896,139 |

Prior year adjustments

| | | | | |
|--|--|-------------|--|-------------|
| Adjustments related to Cosumable Stock | | 3,365,447 | | 3,365,447 |
| Accrued Expenses related Adjustments | | 2,039,825 | | 2,039,825 |
| Others | | (1,122,330) | | (1,122,330) |

Transactions - 2020

| | | | | |
|---|---------------|-----------------|-------------|---------------|
| Capital Contribution or Addition for the year | 217,844,885 | | 217,844,885 | |
| Surplus/(Deficit) for the period | | (180,829,830) | | (180,829,830) |
| Donations/Grants received | | | 37,396 | 37,396 |
| Amortization of the Grant | | | (1,606,348) | (1,606,348) |
| Balance as at 31.12.2020 | 2,627,721,241 | (1,217,272,752) | 6,176,696 | 1,416,625,184 |

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31.12.2020

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES TO THE FINANCIAL STATEMENTS

1. General Information

1.1 Reporting Entity

Uva Wellassa University has been incorporated under the Universities Act, No.16 of 1978, and located at Passara Road, Badulla, Sri Lanka. University is functioned under the University Grants Commission and Ministry of Higher Education, Technology and Innovation.

1.2 Date of Authorization for Issue

The Financial Statements of the Uva Wellassa University were authorized for issue by the Council dated on 19.02.2021.

1.3 Reporting Period

The Financial Period of the University represent from 01st January 2020 to 31st December 2020.

2. Summary of Significant Accounting Policies

2.1 Statement of Compliance

The Financial Statements of the University have been prepared and presented in accordance with Sri Lanka Public Sector Accounting Standards (SLPSAS's). However Sri Lanka Accounting Standards also have been used in the areas where no Public Sector Accounting Standards are available. These Financial Statements comprise the Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows, Statement of Changes in Equity and Notes to the Financial Statements.

2.2 Basis of Measurement

The Financial Statements of the Uva Wellassa University have been prepared on the historical cost basis and apply consistently. No adjustments have been made for inflation factors affecting to the Financial Statements except for the Property, Plant and Equipment measured at fair value.

2.3 Comparative Information

All accounting policies adopted by the University are applied consistently with those of the previous year, where necessary comparative figures have been adjusted to conform to the changes, in presentation of current year figures.

2.4 Materiality and Aggregation

Each material class of similar items have presented separately in the Financial Statements. Items of dissimilar nature or function have presented separately unless they are immaterial.

2.5 Offsetting

Assets and Liabilities, Revenue and Expenses have not been offset unless required or permitted by SLPSAS.

2.6 Going Concern

The Uva Wellassa University has assessed the ability to continue as a going concern. The Council of Uva Wellassa University has a reasonable expectation that the University has adequate resources to continue in operational existence for the foreseeable future. University does not foresee a need for liquidation or cessation of operations, taking into account all available information about future. Accordingly the university continues to adopt the going concern basis in preparing the financial statements.

2.7 Events After the Reporting Period

All material events after the reporting date have been considered and where appropriate adjustments or disclosures wherever necessary have been made in the Financial Statements.

2.8 Functional & Presentation currency

Items included in the Financial Statements of the University are measured using the currency of the primary economic environment in which the University operates (the functional currency). These Financial Statements are prepared and presented in 'Sri Lankan Rupees' (Rs.), which is the University's functional and presentation currency.

2.9 Transaction of Foreign Currencies and Balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where item are re measured. Foreign exchange gains and losses resulting from

the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Performance.

2.10 Rounding

The amounts in Financial Statements have been rounded off to the nearest rupee, except otherwise indicated as permitted by the Sri Lanka Public Sector Accounting Standards.

2.11 Property, Plant & Equipment (PPE)

The University's Property Plant & Equipment (PPE) includes Land, Buildings & Structures, Furniture & Fittings, Plant & Machinery, Office Equipment, Laboratory and Teaching Equipment, Motor Vehicles, Library Books and Cloaks.

a. Basis of Recognition

Property, Plant and Equipment are recognized if it is probable that future economic benefits associate with the item will flow to the entity and the cost of the item can be reliably measured .

i) Initial Recognition

All items of Property Plant & Equipment are stated initially at cost and subsequently measured at cost less accumulated depreciation and any impairment losses. The cost of Property Plant & Equipment comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.

ii) Subsequent Expenditure on Existing Property, Plant & Equipment

Expenditure incurred on tangible fixed assets is charged to the Statement of Financial Performance in the period which is incurred, unless it meets one of the following criteria. in which case. It is capitalized and depreciated over the relevant useful life time.

- Increase in the capacity of the asset.
- Substantial improvement in the quality of output or reduction in operating cost.
- Significant extension of the life of the asset beyond that confirmed by repair and maintenance .
- Market value of PPE has subsequently increased.
- Expenditure incurred on repairs or maintenance of Property, Plant and Equipment in order to restore or maintain the future economic benefits expected from originally assessed standard of performance, is recognized as an expense when incurred .

iii) Measurement After Recognition

Cost Model

After recognition all the Property Plant and Equipment except the classes of Land, Buildings & Structures, Furniture & Fittings, Plant & Machinery, Office Equipment, Laboratory and Teaching Equipment and Motor Vehicles are carried at its cost less accumulated Depreciation.

Revaluation Model

After initial recognition below classes of Property Plant and equipment whose fair value can be measured reliably has been carried at revalued amounts, which is fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Land,
Buildings & Structures,
Furniture & Fittings,
Plant & Machinery,
Office Equipment,
Lab & Teaching Equipment,
Motor Vehicles.

Carrying value of Property Plant & Equipment and intangible assets are reviewed at each reporting date to determine whether there is any indication of impairment if any such indications exists, then the assets recoverable amount is estimated. An impairment loss is recognized if the carrying amount of an asset exceeds its recoverable amount. Impairment losses are recognized in the statement of Financial Performances .

(iv) Library Books & Cloaks

Cost of Library books and Cloaks are depreciated on the straight line basis over a period of 5 years.

(v) Intangible Assets

Computer software and online journals have been recognized as intangible assets when it is probable that future economic benefits that are attributable to the assets will flow the enterprise and the cost of the asset can be measured reliably. Intangible assets acquired are stated at cost less accumulated amortization and accumulated impairment losses. These cost are amortized over their estimated useful lives.

b. Depreciation

Depreciation is recognized in the Statement of Financial Performance on the straight line basis on each component of an item of Property, Plant and Equipment other than Freehold Land.

Depreciation of an asset begins when it is available for use and ceases at the earlier of the date that the asset is classified as held for sale and the date that the asset is de-recognized.

The estimated useful life periods are as follows.

| <i>Assets Category</i> | <i>Estimated Useful Life</i> |
|-----------------------------------|------------------------------|
| Buildings & Structures | 20 years |
| Furniture & Fittings | 10 years |
| Plant & Machinery | 05 years |
| Office Equipment | 3-5 years |
| Laboratory and Teaching Equipment | 05 years |
| Motor Vehicles | 05 years |

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period, an asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and gain/ (loss) is recognized in the Statement of Financial Performance.

c. Derecognition

The carrying amount of Property Plant and Equipment is derecognized at the disposal or when no future economic benefits or service potential is expected from its use or disposal. The gain/(loss) arising from the derecognition shall be included in surplus or deficit when the item is derecognized.

2.12 *Capital Work-in-Progress*

Capital expenses incurred on PPE which are not completed as at the reporting date are shown as Capital Work - in -Progress and cost incurred on Capital Work - in - Progress is transferred to Property, Plant and Equipment when it is available for use.

2.13 *Current Assets*

Current Assets classified in Statement of Financial Position are those which are expected to be realized in, or consumption , in the University's normal operating cycle, expected to be realized within twelve months after the reporting date or cash or a cash equivalent.

2.14 *Inventories*

Inventories are stated at cost and determined on First in First out (FIFO) basis. Inventories mainly comprise of stationaries, chemical & glassware and other consumables. Inventories are for consumption and not for resale.

2.15 *Advances to Staff and Receivables*

Advances to staff and receivable comprises, festival advance and interest receivables.

2.16 *Cash & Cash Equivalents*

Cash and cash equivalents are defined as cash in hand, demand deposits and short term highly liquid investments readily convertible to known amounts of cash and subject to insignificant risk of change in value. For the purpose of Cash Flow Statement, cash & cash equivalent includes cash in hand and deposits in banks. Investments with short term maturity of six months or less from the date of acquisition are also treated as cash equivalents. The cash flow statement is prepared based on the indirect method.

2.17 *Accounting for Government Grants*

2.17.1 *Recurrent Grant*

Recurrent grants are recognized in the Statement of Financial Performance on cash basis.

2.17.2 *Capital Grants*

Government Grants for the Capital expenditure has presented in the Financial Statements in accordance with the LKAS 20 due to the absence of SLPSAS. Capital Grants related to acquisition of Property, Plant & Equipment have been recognized as deferred income in the Statement of Financial Position and amortized over the useful life of the asset.

Capital grants that are related to establishment of the University are credited to the accumulated fund. Prevailing balance of Capital Grants in form of Unspent as at year end has been disclosed as "Unspent Grant - Capital".

2.18 *Special Reserve*

The value of Property Plant & Equipment purchased / received out of donations & various project funds are shown under "Special Reserve"

2.19 *Employee Benefits*

Defined Contribution Plans

Employees of the University are entitled for Universities Provident Fund (UPF) and Employees Trust Fund (ETF) in line with respective statutes and regulations. The University contributes 7% and 3% on basic emoluments plus

cost of living allowance, academic allowances and monthly compensation allowances of the employees to the Universities Provident Fund and to the Employee's Trust Fund respectively. Further University contributes 8% on basic emoluments plus cost of living allowance, academic allowances and monthly compensation allowances of the employees to the Universities Pension Fund as a retirement benefit. These are recognized as expenses in the Statement of Financial Performance as incurred.

Defined Benefit Plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The defined benefit is calculated using projected unit credit method as recommended by SLPSAS 19 "Employee benefits". The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows using interest rates that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related liability. The present value of the defined benefit obligations depends on a number of factors that are, determined on an actuarial basis using number of assumptions. Key assumptions used in determining the defined retirement benefit obligations are given in Notes. Any changes in these assumptions will impact the carrying amount of defined benefit obligations.

Provision has been made for retirement gratuities from the beginning of service for all employees, in conformity with SLPSAS 19 on employee benefits. Provision are made to all employees those who become eligible under the Gratuity Act, No.12 of 1983, the liability to an employee arises only on completion of 5 years of continued service. This provision is not fully externally funded.

2.20 Liabilities and Provisions

2.20.1 Current Liabilities

Current Liabilities are stated at their book value.

2.20.3 Provisions

Provisions are recognized when the University has present obligations (legal and constructive) as a result of a past event, where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.20.4 Contingent Liabilities and Contingent Assets

A contingent liability is a possible obligation that arises from past events whose existence will be continued by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the programme or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation.

A contingent liability also arises in extremely rare cases where there is a liability that cannot be measured reliably. The uncertainty does not recognize a contingent liability but disclose its existence in the Financial Statements.

A contingent asset is a possible asset that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the University. The University does not recognize contingent asset but discloses its existence where inflow of economic benefits are probable but not virtually certain.

2.21 Revenue Recognition

2.21.1 Income from Self-Financed Programmes

Income from Self-Financed Programmes and other activities are recognized on accrual basis over the period of course and degrees.

2.21.2 Expenditure Recognition

Expenses incurred in carrying out all activities of the University are recognized on an accrual basis and charged to the Statement of Financial Performance.

2.22 Statement of Cash Flows

The Statement of Cash Flows has been prepared by using the Indirect Method in accordance with the SLPSAS 2 whereby gross cash receipts and gross cash payments of operating activities, finance activities and investing activities have been recognized. Cash and cash equivalents comprise short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

6.10 Report of the Auditor General

UVP/BD/D/UWU/ 2020/FS

02nd September, 2021

Vice Chancellor
Uva Wellassa University.

Report of the Auditor General on the Financial Statements and Other Legal and Regulatory Requirements of the Uva Wellassa University for the year ended 31 December, 2020 in terms of Section 12 of the National Audit Act, No. 19 of 2018

1. Financial Statements

1.1 Qualified Opinion

The audit of financial statements of the Uva Wellassa University for the year ended 31 December 2020 comprising the statement of Financial Position as at 31 December, 2020 and the statement of financial performance, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with provisions of the Sub-section 107 (5) of the Universities Act, No. 16 of 1978 and the National Audit Act No. 19 of 2018. My comments and observations which I consider to be presented in terms of Sub-section 108 (1) of the Universities Act, appear in this report. My report to Parliament in pursuance of provisions in Article 154 (6) of the Constitution will be tabled in due course.

In my opinion, except for the effects of the matters described in the basis for Qualified Opinion section of my report, the accompanying financial statements give a true and fair view of the financial position of the Uva Wellassa University as at 31 December 2020 and of its financial performance and cash flows for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards.

1.2 Basis for Qualified Opinion

- (a) Sums totaling Rs. 2,627,721,241 spent out of the capital grants received since year 2012 to the year under review had been credited of the Accumulated Funds Account instead of being credited to the Capital Expenditure Account. Further, due to failure to annually amortize the capital grants spent from the Accumulated Fund Account, Accumulated Funds Account had been understated by Rs. 755,984,051 and due to not accounting for amortization of Rs. 109,007,627 related to the year under review, the deficit of the year had been overstated by that amount in the financial statements.
- (b) The unspent Government capital grants amounting to Rs. 1,594,333 as at 31 December of the year under review had been stated under the current liabilities instead of being stated under the equity in the statement of financial position.

- (c) The balance of Rs. 870,272,961 in the spent capital grant account as at 31 December of the year under review had been stated as the deferred income under the non-current liabilities instead of being stated under the equity in the statement of financial position.
- (d) Instead of withdrawing Rs. 392,051 from the Provision for Depreciation Accounting rectifying an error occurred relating to the buildings in the preceding year, a sum of Rs. 1,474,857 had been erroneously withdrawn and as a result, net value of the building had been understated by Rs. 1,082,806 in the financial statements.

I conducted my audit in accordance with Sri Lanka Auditing Standards (SLAuSs). My responsibilities, under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

1.3 Other Information Included in the Annual Report 2020 of the University

The other information means the information included in the 2020 Annual Report of the Uva Wellassa University, which I obtained prior to the date of this report, but not contained in the Financial Statements and my audit report thereon. Management is responsible for this other information.

My opinion on financial statements does not cover the other information and I do not express any assurance or opinion about them.

My responsibility in connection with my audit of financial publications is to study the above identified other information and evaluate whether the other information is substantially mismatched with the financial statements or my knowledge gained in auditing or another manner.

Based on the information I received prior to the date of this auditor's report and the measures I have taken, if I conclude that this other information is substantially incorrect, I should report that matter. I have nothing to report in this connection.

1.4 Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Public Sector Accounting Standards, and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Uva Wellassa University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the University or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Uva Wellassa University's financial reporting process.

As per Sub-section 16(1) of the National Audit Act, No. 19 of 2018, the Uva Wellassa University is required to maintain proper books and records of all its income, expenditure, assets and liabilities, to enable annual and periodic financial statements to be prepared of the Institute.

1.5 Auditor's Responsibility for the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes my opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Sri Lanka Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Sri Lanka Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Uva Wellassa University's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Uva Wellassa University's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. However, future events or conditions may cause the University to cease to continue as a going concern

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

2. Report on Other Legal and Regulatory Requirements

2.1 National Audit Act, No. 19 of 2018 includes specific provisions for following requirements.

- 2.1.1 Except for the effect of the matters described in the Basis for Qualified Opinion paragraph, I have obtained all the information and explanation that required for the audit and as far as appears from my examination, proper accounting records have been kept by the Uva Wellassa University as per the requirement of Section 12 (a) of the National Audit Act, No. 19 of 2018.
- 2.1.2 The financial statements presented by the Uva Wellassa University are consistent with the preceding year as per the requirement of section 6 (1) (d) (iii) of the National Audit Act, No. 19 of 2018.
- 2.1.3 The financial statements presented includes all the recommendations made by me in the previous year as per the requirement of section 6 (1) (d) (iv) of the National Audit Act, No. 19 of 2018.

2.2 Based on the proedures performed and evidence obtained was limited to matters that are material, nothing has come to my attention.

2.2.1 To state that any member of the governing body has any direct or indirect interest in any contract entered into by the University which are out of the normal cause of business as per the requirement of section 12 (d) of the National Audit Act, No. 19 of 2018.

2.2.2 To state that the University has not complied with any applicable written law, general and special directions issued by the governing body of the Institute as per the requirement of section 12 (f) of the National Audit Act, No. 19 of 2018, except for the following observations.

| <i>Reference to Laws, Rules/ Directives</i> | <i>Description</i> |
|---|---|
| (a) Financial Regulations of the Democratic Socialist Republic of Sri Lanka | |
| Financial Regulation 571 | Thirty-one deposits totaling Rs. 30,097,147 older than 02 years and retained as cash in hand for carrying out various constructions were not disposed of. |
| (b) Establishments Code of the University Grants Commission and Higher Education Institutions | |
| (i) Section 7.6 of Chapter V | Due to breach of bonds, a sum of Rs. 21,577,658 remained receivable to the University from 06 lecturers as of 31st December of the year under review. |
| (ii) Section 4.1 of Chapter VII | Without obtaining approval of the University Grants Commission, sums totaling Rs. 40,580,180 had been paid to 390 staff members as house rent allowances for the period from 01st January 2017 to 31st December of the year under review. |
| (c) Public Finance Circular No.01/2020 dated 28th August 2020 | |
| Section 9.1 | (i) Even though the ad hoc sub imprests could be paid only for the officers in Staff Grade, on the contrary, ad hoc sub imprests totaling Rs. 1,805,054 had been paid to 87 officers not in the Staff Grade. |
| | (ii) Although sub imprests should not be obtained for unspecific and unnecessary purposes, savings of Rs. 1,585,563 from the sub imprests obtained in 116 instances had been settled and it had ranged from 30 to 100 per cent. |

- 2.2.3 To state that the University has not performed according to its powers, functions and duties as per the requirements of Section 12 (g) of the National Audit Act, No. 19 of 2018.
- 2.2.4 To state that the resources of the University of Uva Wellassa had not been procured and utilized economically, efficiently and effectively within the time frames and in compliance with the applicable laws as per the requirements of section 12 (h) of the National Audit Act, No. 19 of 2018.

3. Other Matters

- (a) As the construction of Technical Faculty Building commenced under an agreement at an estimated cost of Rs. 253,219,360 (without VAT) on 09th June 2017 could not be completed within the scheduled timeline prior to 29th June 2019, the contract period had been extended up to 30th April 2021 in 06 instances on various reasons. Although expenditure of Rs.216,258,984 including Rs.15,543,225 as additional work value had been incurred, constructions of the building had not been completed even as at 31st December of the year under review.
- (b) Seventy units of glassware in 08 types purchased at a cost of Rs.2,253,382 in the year 2016 for the Biology Laboratory of the Faculty of Applied Science of the University and 04 equipment worth Rs.10,741,101 purchased in the year 2019 under the Accelerating Higher Education Expansion and Development Programm remained idle for more than 04 years without being used for any purpose.
- (c) Due to failure to pay the gratuity payment of an officer retired in the, year 2019 on the due date, a sum of Rs. 124,552 has been paid as a surcharge during the year under review.
- (d) No action had been taken to settle 05 creditors 'balances totalling' Rs. 3,625,120 that had lapsed for a period from 01 to 04 years.
- (e) There were 91 and 72 vacancies in the permanent academic and non-academic staff of the University as at 31st December of the year under review.
- (f) In making open recruitment to the post of Senior Assistant Librarian as per the University Grants Commission Circular No.921 dated 23rd April 2020, a candidate who had not fulfilled the qualifications applicable to that post had been recruited by the Letter of the Acting Vice-Chancellor dated 25th July 2018 and salaries and allowances of Rs.5,418,552 had been paid for the period from August 2018 to July of the year under review.
- (g) For the purpose of reading for Ph.D. at the Xiamen University, China, a lecturer of the University had been granted approval for 03 years of full-pay study leave from 25th September, 2015 to 24th September 2018 and no-pay study leave up to 24th July, 2019 from the date of ending full pay leave. Nevertheless, the aforementioned lecturer had reported for duty on 11th July 2019 without completing the Ph.D.
- (h) Despite the lapse of 16 years, the land containing 29.805 hectares owned by the Ministry of Industries and scheduled to be given for the establishment of the University as per the Cabinet Decision dated 10th February, 2005 had not been taken over up to 31st December of the year under review. Nevertheless, a retired Land Commissioner had been recruited for the post of Advisor, which is not included in the approved cadre, for these land acquisition activities from 06th December, 2017 and a sum of Rs. 1,850,000 had been paid as the monthly salary up to 31st December of the year under review.

W. P. C. WICKRAMARATNE,
Auditor General.

Miscellaneous Departmental Notices

NATIONS TRUST BANK PLC

THE SCHEDULE

Notice of Resolution passed by the Directors of Nations Trust Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

Manju Enterprises Agencies (Private) Limited.

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of Nations Trust Bank PLC on 26.07.2022.

Whereas by Mortgage Bond bearing No. 5772 dated 27th March, 2018 and Enhancement of Mortgage Bond bearing No. 5981 dated 27th August, 2018 both attested by Tikiriwanni Unnahelage Sisira Kumara Bandara Notary Public of Moneragala, Manju Enterprises Agencies (Private) Limited as the obligor and Manju Mahasena Siriwardana (a Director and a Shareholder of Manju Enterprises Agencies (Private) Limited) as the mortgagor mortgaged and hypothecated the rights, property and premises morefully described in the Schedule hereto in favour of Nations Trust Bank PLC, of No. 242, Union Place, Colombo 02 as a security for the due repayment of the financial facilities obtained by the said Manju Enterprises Agencies (Private) Limited;

And whereas the said Manju Enterprises Agencies (Private) Limited has made default in the payment due on the facilities secured by the said Bonds.

It is hereby resolved under the powers vested by Recovery of Loans by Banks (Special provisions) Act, No. 4 of 1990 that the rights property and premises morefully described in the Schedule hereto be sold by Public Auction by Mr. L. B. Senanayake, Licensed Auctioneer, of No 200, Hulftsdorp Street, Colombo 12, for the recovery of a sum of Rupees Fourteen Million Four Hundred and Ninety-four Thousand Four Hundred and Sixty-four and cents Eighty-two (Rs. 14,494,464.82) with further interest from 03.06.2022 as agreed on a sum of Rupees Fourteen Million Three Hundred and Ninety-six Thousand Eight Hundred and Eighty and cents Ninety-six (Rs. 14,396,880.96) being the capital outstanding on the Term Loan Facilities as at 02.06.2022 together with attendant cost, statutory levies, costs of advertising and any other charges incurred less payments (if any) since received.

All that divided and defined allotment of land marked Lot 01 together with the trees, plantations, soil, Permanent Building and everything else standing thereon depicted in Plan No. 1809 dated 03.09.2014 made by D. Sudath Aruna Ranjana, Licensed Surveyor from and out of the land called Weliarawewatta, Pottagu Ela Henyaya Kadurugasarawe Hena (being a resurvey of Lot 1 in Plan No. 3364 dated 01.06.1999 made by Gamini Samarakkody, Licensed Surveyor) and situated at the village of Buttala in the Grama Niladhari Division No. 140/1 - Pettagamwela in the Pradeshiya Sabha Limits of Buttala within the Divisional Secretary's Division of Buttala in Buttala Korale and Wellawaya Pattu in the District of Monaragala, Uva Province and which said Lot 01 according to the said Plan No. 1809 is bounded as follows:

North by land claimed by W. Jayasinghe,
East by land claimed by S. M. Thilakaratne,
South by Road (20 Feet wide),
West by Land claimed by S. Thilakaratne,
and containing in extent One Rood (00A., 01R., 00P.)
alias 0.101 Hectares according to the said Plan No. 1809.

That the aforesaid Lot 01 in Plan No. 1809 is a resurvey of the following Land.

All that divided and defined allotment of land marked Lot 01 together with the trees, plantation, soil, permanent Building and everything else standing thereon depicted in Plan No. 3364 dated 01.06.1999 made by Gamini Samarakkody, Licensed Surveyor from and out of the land called Weliarawewatta Pottagu Ela Henyaya and Kadurugasarawe Hena and situated at the village of Buttala in the Grama Niladhari Division No. 140/1 - Pettagamwela in the Pradeshiya Sabha Limits of Buttala within the Divisional Secretary's Division of Buttala in Buttala Korale and Wellawaya Pattu in the District of Monaragala, Uva Province and which said Lot 01 according to the said Plan No. 3364 is bounded as follows:

North by land claimed by W. Jayasinghe,
East by land claimed by S. M. Thilakaratne,
South by Road,
West by Land claimed by S. Thilakaratne,

and containing in extent One Rood (00A., 01R., 00P.) according to the said Plan No. 3364 and registered in J 13/131 at the Land Registry of Monaragala.

By Order of Board,

THEJA SILVA,
Company Secretary.

242, Union Place,
Colombo 02.

09-158/1

NATIONS TRUST BANK PLC

Notice of Resolution passed by the Directors of Nations Trust Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

Hela Kala Brass Work (Private) Limited.

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of Nations Trust Bank PLC on 26.07.2022.

Whereas by Mortgage Bond bearing No. 2252 dated 12th March, 2018 attested by Wickramanayakalage Sumath Wickramanayake, Notary Public of Kegalle, Hela Kala Brass Work (Private) Limited as obligor/mortgagor mortgaged and hypothecated the rights, property and premises morefully described in the Schedule hereto in favour of Nations Trust Bank PLC of No. 242, Union Place, Colombo 02 as a security for the due repayment of the financial facilities obtained by the said Hela Kala Brass Work (Private) Limited.

And whereas the said Hela Kala Brass Work (Private) Limited has made default in the payment due on the facilities secured by the said Bond.

It is hereby resolved under the powers vested by Recovery of Loans by Banks (Special provisions) Act, No. 4 of 1990 that the rights property and premises morefully described in the Schedule hereto be sold by Public Auction by Mr. M. H. T. Karunarathna, Licensed Auctioneer of No. 50/3, Vihara Mawatha, Kolonnawa for the recovery of a sum of Rupees Nine Million Four Hundred and Seventy-one Thousand Eight Hundred and Ninety-one and cents

Seventy-two (Rs. 9,471,891.72) with further interest from 03.06.2022 as agreed on a sum of Rupees Nine Million Three Hundred and Seventeen Thousand Eighty-nine and cents Forty-four (Rs. 9,317,089.44) being the capital outstanding on the Term Loan facilities as at 02.06.2022 together with attendant cost, statutory levies, costs of advertising and any other charges incurred less payments (if any) since received.

THE SCHEDULE

All that divided and defined allotment of land marked Lot 7 depicted in Plan No. 3837 dated 16th April, 1993 made by K. S. Panditharathne, Licensed Surveyor of the land called "Mayfield Watta *alias* Thotillabokka Watta and Pansal Watta" (acquired by the Government) together with building, trees, plantation and everything else standing thereon situated at Ballapana within the Grama Sevaka Division of Mayfield Watta, Divisional Secretariat Division of Galigamuwa and within the Pradeshiya Sabha Limits of Galigamuwa in Beligal Korale (East) and Kandupita Pattuwa (North) in the District of Kegalle, Sabaragamuwa Province and which said Lot 7 is bounded on the North by Colombo to Kandy Main Road, on the East by Lot 26 (Road), on the South by Lots 05 and 08 and on the West by Lot 06 and containing in extent Eighteen decimal Nine Seven Eight Perches (0A., 0R., 18.978) or 0.4800 Hectares according to the said Plan No. 3837 Registered at the Land Registry of Kegalle in Volume/Folio J28/134.

Which said Land marked Lot 7 in plan No. 3837 according to a subsequent resurvey is described as follows.

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 332 dated 15th December, 2012 made by R. D. Dharmasena, Licensed Surveyor of the land called "Mayfield Watta *alias* Thotillabokka Watta and Pansal Watta" (acquired by the Government) together with building, trees, plantation and everything else standing thereon situated at Ballpana within the Grama Sevaka Division of Mayfield Watta, Divisional Secretariat Division of Galigamuwa and within the Pradeshiya Sabha Limits of Galigamuwa in Beligal Korale (East) and Kandupitiya Pattuwa (North) in the District of Kegalle, Sabaragamuwa Province and which said Lot 1 is bounded on the North by Colombo to Kandy Main Road, on the East by Lot 26 (Road) in Plan No. 3837, on the South by Lots 05 and 08 in Plan No. 3837 and on the West by Lot 06 in Plan No. 3837 and containing in extent Eighteen decimal Nine Seven Eight

Perches (0A., 0R., 18.978P.) or 0.4800 Hectares according to the said Plan No. 332.

By Order of the Board,

THEJA SILVA,
Company Secretary.

242, Union Place,
Colombo 02.

09-158/2

DFCC BANK PLC

Notice of Resolution passed by the DFCC Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed on the 15th December, 2021 by the Board of Directors of DFCC Bank PLC.

BOARD RESOLUTION

Whereas Weerasekara Mudiyansele Indika Thushara and Wijekoon Mudiyansele Anoma Sobhani of Kandy have made default in payments due on Mortgage Bond No. 11687 dated 28.12.2016 attested by S. P. Aryaratne, Notary Public in favour of the DFCC Bank PLC. (Successor to DFCC Vardhana Bank PLC).

And whereas there is as at 30th September, 2021 due and owing from the said Weerasekara Mudiyansele Indika Thushara and Wijekoon Mudiyansele Anoma Sobhani to the DFCC Bank PLC of the aforesaid Mortgage Bond No. 11687 a sum of Rupees Fourteen Million Six Hundred and Two Thousand Seven Hundred and Seventy-seven and cents Twenty-nine (Rs. 14,602,777.29) together with interest thereon from 01st October, 2021 to the date of sale on a sum of Rupees Twelve Million Nine Hundred and Sixty-five Thousand Four Hundred and Forty-seven and cents Ninety-nine (Rs. 12,965,447.99) at an interest rate of Five decimal Five per centum (5.5%) per annum above the Average Weighted Prime Lending Rate (AWPR) (Last Week Monthly Spot) which will be revised on the first business day of every month.

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the Land described below mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond No. 11687 by Weerasekara Mudiyansele Indika Thushara and Wijekoon Mudiyansele Anoma Sobhani be sold by Public Auction by I. W. Jayasuriya, Licensed Auctioneer for the recovery of the said sum of Rupees Fourteen Million Six Hundred and Two Thousand Seven Hundred and Seventy-seven and cents Twenty-nine (Rs. 14,602,777.29) together with interest thereon from 01st October, 2021 to the date of sale on a sum of Rupees Twelve Million Nine Hundred and Sixty-five Thousand Four Hundred and Forty-seven and cents Ninety-nine (Rs. 12,965,447.99) at an interest rate of Five decimal Five per centum (5.5%) per annum above the Average Weighted Prime Lending Rate (AWPR) (Last Week Monthly Spot) which will be revised on the first business day of every month or any portion thereof remaining unpaid at the time of sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenants of the aforesaid Mortgage Bond in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY MORTGAGED BY MORTGAGE BOND No. 11687

All that divided and defined allotment of land marked Lot 2 together with everything else standing thereon defined and depicted in Survey Plan No. 97/2007 dated 10.06.2007 made by B. P. Rupasinghe, Licensed Surveyor of the land called "Mariville" situated along Sangamittha Mawatha in the Grama Niladhari Division of Senkadagala within the Municipal Council Limits of Kandy in the Divisional Secretariat of Kandy in the District of Kandy Central Province and which said Lot 2 is bounded as North west by portion of this land being Lot 1, East by Sangamittha Mawatha being a portion of this land, South east by portion of this land being Lot 1 in Plan No. 3373B, South west by Lot 3 being a portion of the same land and containing in extent Twenty-eight decimal Eight Zero Perches (00A., 00R., 28.80P.) *alias* Zero decimal Zero Seven Two Eight Hectares (0.0728H) and registered in A 343/210 in the Land registry of Kandy.

“The full and free right liberty and license of ingress egress and regress way and passage in perpetuity for the Mortgagor his visitors, engineers, contractors, architects, workmen, servants, tenants licensees and invitees at all times hereafter at their will and pleasure for all purposes whatsoever by day or by night to go return pass and repass on foot or otherwise howsoever and with or without horses cattle or other animals motor cars, motor lorries and other vehicles of every kind laden or unladen in or along or over the roadway here under particularly described together with all and singular the rights ways advantages and appurtenances or usually held used or enjoyed herewith and also the full and free right and liberty to lay electric cables and overhead wires and drainage gas and water pipes and appliances and other contrivances of whatsoever kind on in over and/or along.”

All that divided and defined allotment of land marked Lot 3 defined and depicted in Survey Plan No. 3373B dated 01.05.2005 made by B. P. Rupasinghe, Licensed Surveyor of the land called “Mariville” (being premises bearing Assessment No. 11, Sangamittha Mawatha depicted in plan No. 4950 dated 02.04.1962 made by L. A. de C. Wijethunga, Licensed Surveyor) situated along Sangamittha Mawatha in the Grama Niladhari Division of Senkadagala within the Municipal Council Limits of Kandy in the Divisional Secretariat of Kandy in the District of Kandy, Central Province and which said Lot 3 is bounded as North East by Masonary Drain and Sangamittha Mawatha, South east, East North east, South and South west by Lots 2 and 1 in the said Plan No. 3373B, West by Lots 1 and 2 in the said Plan No. 3373B and live fence separating Soyza Watta bearing Assessment No. 13, Sangamittha Mawatha formerly property owned by Dr. W. Wickremasinghe, North west by Lot 2 in the said Plan No. 3373B and Masonary Drain separating Sangamittha Mawatha and containing in extent Twenty Perches (00A., 00R., 20P.) *alias* Zero decimal Zero Five Zero Six Hectares (0.0506H) and registered in A 343/118 in the Land Registry of Kandy.

The aforesaid Lot 1 (but more correctly Lot 2) in Plan No. 97/2007 is a sub division of the following land:

All that divided and defined allotment of land marked Lot 02 defined and depicted in Survey Plan No. 3373B dated 01.05.2005 made by B. P. Rupasinghe, Licensed Surveyor

of the land called “Mariville” (being premises bearing Assessment No. 11, Sangamittha Mawatha depicted in Plan No. 4950 dated 02.04.1962 made by L. A. de C. Wijethunga, Licensed Surveyor) situated along Sangamittha Mawatha in the Grama Niladhari Division of Senkadagala within the Municipal Council Limits of Kandy in the Divisional Secretariat of Kandy in the District of Kandy, Central Province and which said Lot 2 is bounded as North, North-east and East by Masornary Drain separating Sangamittha Mawatha and Lot 3 in the said Plan No. 3373B, South-east by Lots 1 and 3 in the said Plan No. 3373B, South by Lots 3 and 1 in the said plan No. 3373B, West by Soyza Watta bearing Assessment No. 13, Sangamittha Mawatha formerly property owned by Dr. Wickramasinghe and Lot 3 in Plan No. 3373B, North by Lot 3 in the said Plan No. 3373B together with the building (part) plantations and everything else standing thereon and containing in extent Three Roods and Eleven Perches (00A., 03R., 11P.) *alias* Zero decimal Three Three One Four Hectares (0.3314 H) and registered in A 343/117 in the Land Registry of Kandy.

That the aforesaid Lots 2 and 3 in Plan No. 3373B are sub divisions of the following land:

All that divided and defined allotment of land marked Lot 08 of Crown land bearing Title Plan No. 48174 of One Acre Two Roods and Seven Perches and Eighth One Hundredth of a Perch (1A., 2R., 7 8/100P.) together with the house standing thereon and known as “Marville” bearing Assessment No. 11, situated at Lady McCarthy’s Road at the east end of the Town and Municipality of Kandy in the District of Kandy, Central Province and which said Land is bounded as North by Lady McCarthy’s Road, East by Lady McCarthy’s Road, South by Lot 7 and ground reserved for Military purposes, West by Lot No. 9 according to the General Plan of Survey dated 21st February, 1903 and made by Charles P. De Silva, Licensed Surveyor and registered in A 296/36 in the Land Registry of Kandy.

By Order of the Board,

Company Secretary,
DFCC Bank PLC.

DFCC BANK PLC

Notice of Resolution passed by the DFCC Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed on the 25th May, 2022 by the Board of Directors of DFCC Bank PLC.

BOARD RESOLUTION

Whereas Senata Holdings (Private) Limited a Company duly incorporated in the Democratic Socialist Republic of Sri Lanka under the Companies Act bearing Registration No. PV 107157, Manimeldura Janaka Deepal Mendis and Danwatta Liyanage Lasanthi Inoka Ariyaratna of Piliyandala have made default in payments due on Mortgage Bond No. 943 dated 27.07.2020 and attested by I. V. Wijesinghe, Notary Public in favour of the DFCC Bank PLC (Successor to DFCC Varshana Bank PLC).

And whereas there is as at 30th September, 2021 due and owing from the said Senata Holdings (Private) Limited, Manimeldura Janaka Deepal Mendis and Danwatta Liyanage Lasanthi Inoka Ariyaratna to the DFCC Bank PLC on the aforesaid Mortgage Bond No. 943 a sum of Rupees Seventeen Million Nine Hundred and Forty-seven Thousand One Hundred and Eighty-five and cents Ninety-four (Rs. 17,947,185.94) together with interest thereon from 01st October, 2021 to the date of sale on a sum of Rupees Sixteen Million Six Hundred and Twelve Thousand One Hundred and Eighty-one and cents Sixty-five (Rs. 16,612,181.65) at an interest rate of Six per centum (6%) per annum above the Average Weighted Prime Lending Rate (AWPR) (Last Week Monthly Spot) which will be revised on the first business day of every month.

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the Land and building described below mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond No. 943 by Senata Holdings (Private) Limited, Manimeldura Janaka Deepal Mendis and Danwatta Liyanage Lasanthi Inoka Ariyaratna be sold by Public Auction by P. K. E. Senapathi, Licensed Auctioneer for the recovery of the

said sum of Rupees Seventeen Million Nine Hundred and Forty-seven Thousand One Hundred and Eighty-five and cents Ninety-four (Rs. 17,947,185.94) together with interest thereon from 01st October, 2021 to the date of sale on a sum of Rupees Sixteen Million Six Hundred and Twelve Thousand One Hundred and Eighty-one and cents Sixty-five (Rs. 16,612,181.65) at the interest rate of Six per centum (6%) per annum above the Average Weighted Prime Lending Rate (AWPR) (Last Week Monthly Spot) which will be revised on the first business day of every month or any portion thereof remaining unpaid at the time of sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY MORTGAGED BY MORTGAGE BOND No. 943

All that divided and defined allotment of land marked Land Parcel No. 0051 depicted in Block No. 06 of the Cadastral Map No. 520019 situated at Sangarama Village in Divisional Secretary Division of Homagama, in Grama Niladarie Division of 591D Sangarama in the District of Colombo Western Province and containing in extent Naught decimal Naught Two Four Six Hectares (0.0246 Hectares) which said Land Parcel No. 0051 is bounded on the North by Lot 45, East by Lots 50 and 75, South by Lots 73 and 74, West by Lot 52 and Road (Lot 54) together with the right of way over Land parcel No. 54.

By Order of the Board,

Company Secretary,
DFCC Bank PLC.

09-222

DFCC BANK PLC

Notice of Resolution passed by the DFCC Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed on

the 29th June, 2022 by the Board of Directors of DFCC Bank PLC.

BOARD RESOLUTION

Whereas Vidisinghe Asantha Kumarasiri of Monaragala has made default in payments due on Mortgage Bond No. 20992 dated 05.02.2015 and Mortgage Bond No. 2290 dated 17.01.2018 both attested by M. C. J. Peeris, Notary Public in favour of the DFCC Bank PLC. (Successor to DFCC Vardhana Bank PLC).

And whereas there is as at 30th of April, 2021 due and owing from the said Vidisinghe Asantha Kumarasiri to the DFCC Bank PLC on the aforesaid Mortgage Bond Nos. 20992 and 2290 a sum of Rupees Eighteen Million Three Hundred and Sixty-six Thousand and Seventy-seven and cents Thirty (Rs. 18,366,077.30) together with interest thereon from 01st May, 2021 to the date of sale on a sum of Rupees Eleven Million Seven Hundred Thousand (Rs. 11,700,000.00) at an interest rate of Seven Per Centum (7%) per annum above Average Weighted Prime Lending Rate (AWPR) (SPOT) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day and published by the Central Bank of Sri Lanka, on a sum of Rupees Four Hundred and Seventy-two Thousand Two Hundred and Twenty-two (Rs. 472,222.00) at an fixed interest rate of Six Per centum (6%) per annum and on a sum of Rupees Four Million Two Hundred and Forty-one Thousand Nine Hundred and Sixty and cents Three (Rs. 4,241,960.03) at as interest rate of Twenty-four per centum (24.0%) per annum.

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the Land and Building described below mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond No. 20992 and 2290 by Vidisinghe Asantha Kumarasiri be sold by Public Auction by I. W. Jayasuriya, Licensed Auctioneers for the recovery of the said sum of Rupees Eighteen Million three Hundred and Sixty-six Thousand and Seventy-seven and cents Thirty (Rs. 18,366,077.30) together with interest thereon from 01st May, 2021 to the date of sale on a sum of Rupees Eleven Million Seven Hundred Thousand (Rs. 11,700,000.00) at an interest rate of Seven Per centum (7%) per annum above Average Weighted Prime Lending Rate (AWPR) (SPOT) rounded upwards to the nearest 0.5% per annum which will be revised monthly

on the first business day and published by the Central Bank of Sri Lanka, on a sum of Rupees Four Hundred and Seventy-two Thousand Two Hundred and Twenty-two (Rs. 472,222.00) at an fixed interest rate of Six per centum (6%) per annum and on a sum of Rupees Four Million Two Hundred and Forty-one Thousand Nine Hundred and Sixty and cents Three (Rs. 4,241,960.03) at an interest rate of Twenty-four per centum (24.0%) per annum or any portion thereof remaining unpaid at the time of sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY MORTGAGED BY MORTGAGE BOND No. 20992 NAD 2290

1. All that divided and defined portion of Land called and known as “Kolonlandehena” situated at Muppene Village, of the Grama Niladhary’s Division of Muppene, in Buttala Wedirata Korale within the Divisional Secretary’s Division of Monaragala, in Monaragala District of the Province of Uva, and which said defined and divided portion of Land is depicted as Lot No. 01 in Plan No. 2703 dated 19.04.2006 made by T. B. Attanayake, Licensed Surveyor, and which said portion of land is bounded according to the said Plan No. 2703, on the North by Lot No. 02 in Plan No. 1674 made by M. K. C. Premachandra, Licensed Surveyor, on the East by Lot No. 10 in Plan No. 1674 made by M. K. C. Premachandra, Licensed Surveyor, on the South by Lot No. 02 and on the West by Lot No. 26 (Access) in Plan No. 1674 made by M. K. C. Premachandra, Licensed Surveyor, and containing in extent within these boundaries, Twenty perches (0A., 0R., 20P.) or Nought decimal Nought Five Nought Six Hectares (0.0506 Hec.) together with the building and everything else standing thereon, and registered under L 69/174 at the Moneragala Land Registry.

2. All that divided and defined portion of Land called and known as “Kolonlandehena” situated at Muppene Village, of the Grama Niladhary’s Division of Muppene, in Buttala Wedirata Korale, within the Divisional Secretary’s Division of Monaragala in Monaragala District of the Province of Uva, and which said defined and divided portion of Land is depicted as Lot No. 01 in Plan No. Mo/9541 dated 04.12.2011

made by P. B. Ilangasinghe, Licensed Surveyor, and which said portion of land is bounded according to the said Plan No. Mo/9541, on the North by Lot No. 11, on the East by Lot No. 15, on the South by Lot No. 02 and on the West by Lot No. 26 and containing in extent within these boundaries, Twenty Perches (0A., 0R., 20P.) or Nought decimal Nought Five Nought Six Hectares (0.0506 Hec.) together with the Right to use the Road Access and everything else standing thereon, and registered at the Monaragala Land Registry.

3. All that divided and defined portion of Land called and known as “Kolonlandehena” situated at Muppane Village, of the Grama Niladhary’s Division of Muppane, in Buttala Wedirata Korale, within the Divisional Secretary’s Division of Monaragala, in Monaragala District of the Province of Uva, and which said defined and divided portion of Land is depicted as Lot No. 02 in Plan No. 2703 dated 19.04.2006 made by T. B. Attanayake, Licensed Surveyor, and which said portion of land is bounded according to the said Plan No. 2703, on the North by Lot No. 01 in the said Plan No. 2703, on the East by the boundaries separating Lot No. 10 in Plan No. 1674 made by M. K. C. Premachandra, Licensed Surveyor, on the South by Lot No. 14 in Plan No. 1674 made by M. K. C. Premachandra, Licensed Surveyor, and on the West by Road depicted as Lot No. 26 in Plan No. 1674 made by M. K. C. Premachandra, Licensed Surveyor and containing in extent within these boundaries, Twenty Perches (0A., 0R., 20P.) or Nought decimal Nought Five Nought Six Hectares (0.0506 Hec.) together with the building and the Right to use the Road Access and everything else standing thereon, and registered at the Monaragala, Land Registry.

By Order of the Board,

Company Secretary,
DFCC Bank PLC.

09-221

DFCC BANK PLC

Notice of Resolution passed by the DFCC Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified

that the following Resolution was unanimously passed on the 29th June, 2022 by the Board of Directors of DFCC Bank PLC.

BOARD RESOLUTIONS

Whereas S K S Trust and Investments Company (Private) Limited a Company duly incorporated in the Democratic Socialist Republic of Sri Lanka under the Companies Act bearing Registration No. PV 87236 and having its registered office in Matale (hereinafter referred to as “the Company”) has made default in payments due on Mortgage Bond Nos. 5631 dated 24.06.2013 and No. 10787 dated 20.08.2018 both attested by R. Manivannan, Notary Public and No. 7132 dated 30.10.2014 attested by K. D. A. C. Abeyssekara, Notary Public in favour of the DFCC Bank PLC. (Successor to DFCC Vardhana Bank PLC).

And whereas there is as at 30th of September, 2021 due and owing from the said S. K. S. Trust and Investments Company (Private) Limited to the DFCC Bank PLC on the aforesaid Mortgage Bond Nos. 5631, 10787 and 7132 a sum of Rupees Forty-eight Million Seven Hundred and Sixty-eight Thousand Four Hundred and Twenty-four and cents Ninety-two (Rs. 48,768,424.92) together with interest thereon from 01st October, 2021 to the date of sale on a sum of Rupees One Million Six Hundred and Seventy-one Thousand Eight Hundred and Seventy-seven and cents One (Rs. 1,671,877.01) at an interest rate of Five per centum (5%) per annum above the Average Weighted Prime Lending Rate (AWPR) (Spot) which will be revised on the first business day in the month of January, April, July and October of each year (Subject to floor rate of Twelve decimal Five per centum (12.5%) per annum), on a sum of Rupees One Million Eight Hundred and Ninety-nine Thousand Two Hundred and Seventy-nine and cents Twenty-five (Rs. 1,899,279.25) at an interest rate of Eight decimal One One Per centum (8.11%) per annum fixed, on a sum of Rupees Thirteen Million Two Hundred and Six Thousand Seven Hundred and Eighty-four and cents Fifty-nine (Rs. 13,206,784.59) at an interest rate of Seven per centum (7%) per annum above the Average Weighted Prime Lending Rate (AWPR) (Last Week Monthly Spot) which will be revised on the first business day of every month and on a sum of Rupees Thirty-one Million Seventy-eight Thousand Four Hundred and Fifty-nine and cents Twenty-one (Rs. 31,078,459.21) at an interest rate of at Twenty-four per centum (24%) per annum.

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the Land and Building described below

mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond Nos. 5631, 10787 and 7132 by Sembukuttige Sanjaya Nalin de Silva *alias* Sembakuttige Sanjaya Nalin de Silva be sold by Public Auction by I. W. Jayasuriya, Licensed Auctioneer for the recovery of the said sum of Rupees Forty-eight Million Seven Hundred and Sixty-eight Thousand Four Hundred and Twenty-four and cents Ninety-two (Rs. 48,768,424.92) together with interest thereon from 01st October, 2021 to the date of sale on a sum of Rupees One Million Six Hundred and Seventy-one Thousand Eight Hundred and Seventy-seven and cents One (Rs. 1,671,877.01) at an interest rate of Five per centum (5%) per annum above the Average Weighted Prime Lending Rate (AWPR) (Spot) which will be revised on the first business day in the month of January, April, July and October of each year (Subject to floor rate of Twelve decimal Five per centum (12.5%) per annum), on a sum of Rupees One Million Eight Hundred and Ninety-nine Thousand Two Hundred and Seventy-nine and cents Twenty-five (Rs. 1,899,279.25) at an interest rate of Eight decimal One One per centum (8.11%) per annum fixed, on a sum of Rupees Thirteen Million Two Hundred and Six Thousand Seven Hundred and Eighty-four and cents Fifty-nine (Rs. 13,206,784.59) at an interest rate of Seven per centum (7%) per annum above the Average Weighted Prime Lending Rate (AWPR) (Last Week Monthly Spot) which will be revised on the first business day of every month and on a sum of Rupees Thirty-one Million Seventy-eight Thousand Four Hundred and Fifty-nine and cents Twenty-one (Rs. 31,078,459.21) at an interest rate of at Twenty-four per centum (24%) per annum or any portion thereof remaining unpaid at the time of sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY MORTGAGED
BY MORTGAGE BOND Nos. 5631 and 7132

All that divided and defined portion of land containing extent of Thirty-seven decimal Seven Perches (0A., 0R., 37.70P.) marked as Lot B in Plan No. 1805 dated 03.02.1958 made by K. Kumarasamy, Licensed Surveyor of Matale from and out of the land called Pahalawalauwe Watta with premises bearing Assessment No. 23 now bearing Assessment No. 239 and 239A, Hulangamuwa Road, Matale

situated at Hulangamuwa Road, Grama Niladari Division of Hulangamuwa North, within the Municipal Limits of Matale Town, Divisional Secretariat of Matale in the District of Matale, Central Province and which said Lot B is bounded as per the said Plan No. 1805, on the North by Lot A in the said Plan claimed by Chandrawathie Henedeniya and Albert Henedeniya, on the East and South by live fence separating Watte Gedera Watta and the West by Hulangamuwa Road together with building, plantation and everything standing thereon and Registered in the Land Registry Office, Matale.

Which said above portion of land and building has been recently re surveyed and described as follows:

All that divided and defined portion of land containing extent of Thirty-five decimal Three Perches (0A., 0R., 35.30P.) marked as Lot No. 1 in Plan No. 3392 dated 13.01.2012 made by U. H. B. K. M. T. Angamma, Licensed Surveyor of Matale from and out of the land called Pahala Walauwe Watta with premises bearing Assessment No. 23, now bearing Assessment No. 239 and 239A, Hulangamuwa Road, Matale situated at Hulangamuwa Road, Grama Niladari Division of Hulangamuwa North, within the Municipal Limits of Matale Town, Divisional Secretariat of Matale in the District of Matale, Central Province and which said Lot No. 1 is bounded as per the said Plan No. 3392, on the North by land claimed by W. M. P. K. Wanasinghe, Assessment No. 237/1, Hulangamuwa Road, on the South-east by land claimed by S. M. W. Karunaratna, Assessment No. 245, Hulangamuwa Road, on the South by land claimed by S. M. W. Karunawardhana, Assessment No. 245, Hulangamuwa Road and the West by Hulangamuwa Road separated by Masonry drain together with the building, plantations and everything else standing thereon.

DESCRIPTION OF THE PROPERTY MORTGAGED
BY MORTGAGE BOND No. 10787

All that divided and defined portion of land and premises called Ettiagodalle Hena *alias* Hettiyagodalla *alias* Bogahakotuwa marked as Lot 1 depicted in Plan No. J2912 dated 31.12.2010 made by R. L. K. Jayasundara, Licensed Surveyor of Matale and containing in extent One Acre and One decimal One Two Perches (1A., 0R., 1.12P.) (0.40752 Hectares) in Grama Niladari Division of Kumbiyangoda, No. E348A, Divisional Secretariat of Matale within the

Municipal Council Limits of Matale Town, in the District of Matale, Central Province and which said Lot 1 is bounded according to the said Plan No. J2912, on the North by Samuel Notary's Garden Watta now claimed by Kamala Jayasinghe, on the East by Mohandiram Dharmakeerthi's land watta now claimed by Kamala Jayasinghe, on the South by Puwakdandawe Pillawa claimed by R. M. S. W. Wickramanayake and others and Lot 2 in the said Plan No. J2912 and on the West by Matale to Kandy Main Road and Lot 2, 3 and Lot 4 together with the premises bearing Assessment No. 109, plantations and everything else standing thereon and Registered in the Land Registry Office, Matale.

Which said above portion of land and premises have been recently re surveyed and described as follows:

1. All that divided and defined portion of land called Hettiyagodalle Hena *alias* Hettiyagodalla *alias* Bogahakotuwa marked as Lot 1 depicted in Plan No. 4734 dated 21.02.2017 made by U. M. B. K. M. T. Angamma, Licensed Surveyor of Matale and containing in extent One Acre and Zero decimal Five Perches (1A., 0R., 0.50P.) (0.40595 Hectares) situated at Village of Kumbiyangoda in the Grama Niladari Division of Kumbiyangoda, No. E348A, Divisional Secretariat of Matale within the Municipal Council Limits of Matale town, in the District of Matale, Central Province and which said Lot 1 is bounded according to the said Plan No. 4734, on the North by Lot 2 and Land claimed by Kamala Jayasinghe, on the East by Land claimed by Kamala Jayasinghe, on the South by Land claimed by Kamala Jayasinghe, Puwakdandawe Pillawa claimed by R. M. S. W. Wickramanayake and others and Land claimed by H. M. K. B. Hendeniya (Lot 2 in Plan No. J2912), on the West by Land claimed by H. M. K. B. Hendeniya (Lot 2 in Plan No. J2912 and Lot 2) together with the plantations and everything else standing thereon.

2. All that divided and defined portion of land called Hettiyagodalle Hena *alias* Hettiyagodalla *alias* Bogahakotuwa marked as Lot 4 depicted in Plan No. J2912 dated 31.12.2010 made by R. L. K. Jayasundara, Licensed Surveyor of Matale and containing in extent Three decimal Six One Perches (0A., 0R., 3.61P.) (0.00914 Hectares) Grama Niladari Division of Kumbiyangoda, No. E348A, Divisional Secretariat of Matale within the Municipal Council Limits of Matale Town, in the District of Matale, Central Province and which said Lot 4 is bounded according

to the said Plan No. J2912, on the North by Land claimed by Kamala Jayasinghe, on the East by Land claimed by Ramanatha Mudiyanseelage Sunil Wickramanayake marked as Lot 1 in the said Plan, on the West by Matale to Kandy Main Road and on the South by Land claimed by H. M. Kapila Hendeniya together with the plantations and everything else standing thereon and Registered in the Land Registry Office, Matale.

Which said above portion of land has been recently re-surveyed and described as follows:

All that divided and defined portion of land called Hettiyagodalle Hena *alias* Hettiyagodalla *alias* Bogahakotuwa marked as Lot 2 depicted in Plan No. 4734 dated 21.02.2017 made by U. H. B. K. M. T. Angamma, Licensed Surveyor of Matale and containing in extent Three decimal Six One Perches (0A., 0R., 3.61P.) (0.00913 Hectares) situated at Village of Kumbiyangoda in the Grama Niladari Division of Kumbiyangoda, No. E348A, Divisional Secretariat of Matale within the Municipal Council Limits of Matale Town, in the District of Matale, Central Province and which said Lot 1 is bounded according to the said Plan No. 4734, on the North by Road (Road Development Authority), on the East by Lot 1, on the South by Lot 3 in Plan No. J2912, on the West by Road (Road Development Authority) together with the plantations and everything else standing thereon.

By Order of Board,

Company Secretary,
DFCC Bank PLC.

09-220

DFCC BANK PLC

Notice of Resolution passed by the DFCC Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed on the 29th June, 2022 by the Board of Directors of DFCC Bank PLC.

BOARD RESOLUTIONS

Whereas Hapitigam Koralage Kumudu Malkanthi *alias* Hapitigam Koralage Kumudu Malkanthi Weerathunga of Uragasmanhandiya carrying on business under the name style and firm of Weeratunga Stores at Uragasmanhandiya has made default in payments due on Mortgage Bond Nos. 1680 dated 10.03.2016 attested by D. Lelwala Hetti, Notary Public No. 2086 dated 24.04.2017 and No. 3901 dated 02.10.2020 both attested by L. H. D. Priyantha, Notary Public in favour of the DFCC Bank PLC.

And whereas there is as at 30th September, 2021 due and owing from the said Hapitigam Koralage Kumudu Malkanthi *alias* Hapitigam Koralage Kumudu Malkanthi Weerathunga to the DFCC Bank PLC on the aforesaid Mortgage Bond Nos. 1680, 2086 and 3901 a sum of Rupees Nineteen Million Sixty-seven Thousand Five Hundred and Fifty-seven and cents Fifty-nine (Rs. 19,067,557.59) together with interest thereon from 01st October, 2021 to the date of sale on a sum of Rupees Seven Hundred and Ninety-seven Thousand Seven Hundred and Twenty-eight and cents Twenty-five (Rs. 797,728.25) at an interest rate of Seven decimal Five per centum (7.5%) per annum above the Average Weighted Prime Lending Rate (AWPR) (Last Week Monthly Spot) which will be revised on the first business day of every month (Subject to floor rate of Sixteen per centum (16%) per annum) on a sum of Rupees Fourteen Million Two Hundred and Fifty-three Thousand Eight Hundred and Eighteen and cents Sixty-six (Rs. 14,253,818.66) at an interest rate of Seventeen per centum (17%) per annum fixed, on a sum of Rupees Eight Hundred and Ninety-one and cents Forty-one (Rs. 888,191.41) at an interest rate of Eight decimal One One per centum (8.11%) per annum fixed and on a sum of Rupees One Million Two Hundred and Three Thousand Three Hundred and Ten and cents Ninety (Rs. 1,203,310.90) at an interest rate of Three per centum (3%) per annum above the Average Weighted Prime Lending Rate (AWPR) (Last Week Monthly Spot) which will be revised on the first business day of every month.

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the Land and Building described below mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond Nos. 1680, 2086 and 3901 by Hapitigam Koralage Kumudu Malkanthi *alias* Hapitigam Koralage Kumudu Malkanthi Weerathunga be sold by Public Auction by P. K. E. Senapathi, Licensed Auctioneers for the recovery of the said sum of Rupees Nineteen Million Sixty-seven Thousand Five Hundred and Fifty-seven and cents Fifty-nine (Rs. 19,067,557.59) together with interest thereon from 01st

October, 2021 to the date of sale on a sum of Rupees Seven Hundred and Ninety-seven Thousand Seven Hundred and Twenty-eight and cents Twenty-five (Rs. 797,728.25) at an interest rate of Seven decimal Five per centum (7.5%) per annum above the Average Weighted Prime Lending Rate (AWPR) (Last Week Monthly Spot) which will be revised on the first business day of every month (Subject to floor rate of Sixteen per centum (16%) per annum), on a sum of Rupees Fourteen Million Two Hundred and Fifty-three Thousand Eight Hundred and Eighteen and cents Sixty-six (Rs. 14,253,818.66) at an interest rate of Seventeen per centum (17%) per annum fixed, on a sum of Rupees Eight Hundred and Eighty-eight Thousand One Hundred and Ninety-one and cents Forty-one (Rs. 888,191.41) at an interest rate of Eight decimal One One per centum (8.11%) per annum fixed and on a sum of Rupees One Million Two Hundred and Three Thousand Three Hundred and Ten and cents Ninety (Rs. 1,203,310.90) at an interest rate of Three per centum (3%) per annum above the Average Weighted Prime Lending Rate (AWPR) (Last Week Monthly Spot) which will be revised on the first business day of every month or any portion thereof remaining unpaid at the time of sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY
MORTGAGED BY MORTGAGE BOND Nos. 1680,
2086 AND 3901

All that divided and defined allotment of land marked Lot A1 of Lot 11 of the land called "Korakeena Manana" depicted in Plan No. 2836 dated 30th June, 2008 made by S. Preethi Weerawardena, Licensed Surveyor situated at Uragasmanhandiya within the Grama Niladhari Division of No. 39A, Uragasmanhandiya South in Divisional Secretariat Division of Karandeniya and Pradeshiya Sabha Limits of Karandeniya in Benthota Wallallavita Korale in the District of Galle, Southern Province and said Lot A1 is bounded on the North by Road Reservation and Kosgoda Elpitiya Main Road, on the East by Lot A2 depicted in Plan No. 2836, on the South by Crown Land, on the West by Lots 10 and 13 of the same land and containing in extent Seven decimal Eight Five Perches (0A., 0R., 7.85P.) together with the soil, buildings, plantations and everything else standing thereon.

By Order of the Board,

Company Secretary,
DFCC Bank PLC.

09-218

DFCC BANK PLC

Notice of Resolution passed by the DFCC Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed on the 25th May, 2021 by the Board of Directors of DFCC Bank PLC.

BOARD RESOLUTION

Whereas Ahangama Munasinghage Sujani Thilanka Sandamali of Galle has made default in payments due on Mortgage Bond No. 2351 dated 20.03.2015 attested by R. J. Wanniarachchie Notary Public in favour of the DFCC Bank PLC. (Successor to DFCC Vardhana Bank Plc)

And whereas there is as at 31st March, 2021 due and owing from the said Ahangama Munasinghage Sujani Thilanka Sandamali to the DFCC Bank PLC on the aforesaid Mortgage Bond No. 2351 a sum of Rupees Nine Million Seven Hundred Ninety Eight Thousand and One Hundred Two and Cents Fourteen (Rs. 9,798,102.14) together with interest thereon from 01st April, 2021 to the date of Sale on a sum of Rupees Eight Million and Seven Hundred Eighty Nine Thousand Nine Hundred Thirty Five and Cents Forty One (Rs. 8,789,935.41) at an interest rate of Seventeen per centum (17%) per annum (Variable).

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the Land and Building described below mortgaged to DFCC Bank Plc by the aforesaid Mortgage Bond No. 2351 by Ahangama Munasinghage Sujani Thilanka Sandamali be sold by Public Auction by Thusith Karunaratne Licensed Auctioneer for the recovery of the said sum of Rupees Nine Million Seven Hundred Ninety Eight Thousand and One Hundred Two and Cents Fourteen (Rs. 9,798,102.14) together with interest thereon from 1st April, 2021 to the date of sale on a sum of Rupees Eight Million and Seven Hundred Eighty Nine Thousand Nine Hundred Thirty Five and Cents Forty One (Rs. 8,789,935.41) at an interest rate of Seventeen per centum (17%) per annum (Variable) or any portion thereof remaining unpaid at the time of Sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in

accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY MORTGAGED BY MORTGAGE BOND NO. 2351

01. All that land depicted in Plan No. 2287 dated 18.12.2014 made by U. Wewelwala Licensed Surveyor from and out of the land called "Etambagaha Watta *alias* Godewatta" situated at Haliwala in Akmeemana, Gramasewa Division of Hinidungoda, Within the Divisional Secretariat area of Akmeemana within the Four Gravets of Galle in the District of Galle, Southern Province and which said land is bounded on the, North: by Gorakagaha Watta, East: by Lots 10 & 11 in the same land, South: by Road to Houses, West: by Lots 9C and 05 in the same land and containing in extent One Rood Six Decimal Five Perches (A:00, R:01, P:6.5) and together with soil, trees, plantation and everything else standing thereon.

The above said allotment of land is amalgamation and re survey of following lands to wit:-

A. All that divided and defined allotment of land marked Lot 9A depicted in Plan No. 3341 dated 23.07.1998 made by D. D. Ranaweera Licensed Surveyor from and out of the land called "Etambagaha Watta *alias* Godewatta" situated at Haliwala in Akmeemana, Gramasewa Division of Hinidungoda, within the Divisional Secretariat area of Akmeemana within the Four Gravets of Galle in the District of Galle, Southern Province and which said Lot 9A is bounded on the, North: by Gorakagaha Watta, East: by Lots 10 & 11 in the same plan, South: by Lots 9B and access Road marked Lot 9C, West: by Lot 05 in Plan No. 3341 and containing in extent Twenty Six Decimal Two Perches (A:00, R:00, P:26.25) and together with soil, trees, plantation and everything else standing thereon.

B. All that divided and defined allotment of land marked Lot 9B depicted in Plan No. 3341 dated 23.07.1998 made by D. D. Ranaweera Licensed Surveyor from and out of the land called "Etambagaha Watta *alias* Godewatta" situated at Haliwala in Akmeemana, Gramasewa Division of Hinidungoda, within the Divisional Secretariat area of Akmeemana within the Four Gravets of Galle in the District of Galle, Southern Province and which said Lot 9B is bounded on the, North- East: by Lots 10 & 11 in the same land, South-east by Road, South - West: by Lot 9C in the same land, West: by Access Road marked as Lot 9A in the same land and containing in extent Twenty Decimal Two Five Perches (A:00, R:00, P:20.25) and together with soil, trees, plantation and everything else standing thereon.

02. All that right to use right of way and lay down erect water, electricity & telephone cables over and along Lot 13A depicted in Plan No. 3341 dated 23.07.1998 made by D. D. Ranaweera, Licensed Surveyor from and out of the land called "Etambagaha Watta *alias* Godewatta" situated at Haliwala in Akmeemana, Gramasewa Division of Hinidungoda, Within the Divisional Secretariat area of Akmeemana within the Four Gravets of Galle in the District of Galle, Southern Province and which said Lot 13A is bounded on the, North: by Road, East: by remaining portion of Lot 13 in the same land, South: by Road, West: by Access Toad marked as Lot 18 and containing in extent Two Decimal Five Naught Perches (00A., 00R., 2.50P.) and together with everything else standing thereon.

By Order of Board,

Company Secretary,
DFCC Bank PLC.

09-209

DFCC BANK PLC

Notice of Resolution passed by the DFCC Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed on the 27th April, 2022 by the Board of Directors of DFCC Bank PLC.

BOARD RESOLUTION

Whereas Manthilaka Mudiyansele Nermala Nishanthi Manthilaka of Kengalla carrying on business under the name style and firm of N. N. Printers of Kengalla has made default in payments due on Mortgaged Bond No. 1193 and Mortgage Bond No. 1195 both dated 09th February, 2017 and attested by J. Thilakarathne, Notary Public of Kandy in favour of the DFCC Bank PLC. (Successor to DFCC Vardhana Bank Plc)

And whereas there is as at 30th September, 2021 due and owing from the said Manthilaka Mudiyansele Nermala Nishanthi Manthilaka to the DFCC Bank PLC on the aforesaid Mortgage Bond No. 1193 and 1195 a sum of Rupees Seventy Five Million Seven Hundred and Sixty Seven Thousand and Forty Eight and Cents

Fifty Eight (Rs. 75,767,048.58) together with interest thereon from 01st October, 2021 to the date of Sale on a sum of Rupees Twenty Six Million Five Hundred and Sixteen Thousand Six Hundred and Fifty Nine (Rs. 26,516,659) at an interest rate of Six Per centum (6%) per annum above the Average Weighted Prime Lending Rate (AWPLR) which will be revised monthly, on a sum of Rupees Five Million (Rs. 5,000,000) at an interest rate of Eight Decimal Five Per Centum Per Annum (8.5% p.a.) above the Average Weighted Prime Lending Rate (AWPLR Weekly Spot) and the date of revision will be the first business date of every week and on a sum of Rupees Thirty Million Nine Hundred and Forty Two Thousand Four Hundred and Eighty One and Cents One (Rs. 30,942,481.01) at an interest rate of Fifteen per centum (15%) per annum.

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the Land and Building and Machinery described below mortgaged to DFCC Bank Plc by the aforesaid Mortgage Bond No. 1193 and 1195 by Manthilaka Mudiyansele Nermala Nishanthi Manthilaka be sold by Public Auction by P. K. E. Senapathi, Licensed Auctioneer for the recovery of the said sum of Rupees Seventy-five Million Seven Hundred and Sixty-seven Thousand and Forty-eight and Cents Fifty-eight (Rs. 75,767,048.58) together with interest thereon from 1st October, 2021 to the date of sale on a sum of Rupees Twenty Six Million Five Hundred and Sixteen Thousand Six Hundred and Fifty-nine (Rs. 26,516,659.00) at an interest rate of Six Per Centum (6%) Per Annum above the Average Weighted Prime Lending Rate (AWPLR) which will be revised monthly, on a sum of Rupees Five Million (Rs. 5,000,000) at an interest rate of Eight Decimal Five Per Centum Per Annum (8.5% p.a.) above the Average Weighted Prime Lending Rate (AWPLR Weekly Spot) and the date of revision will be the first business date of every week and on a sum of Rupees Thirty Million Nine Hundred and Forty Two Thousand Four Hundred and Eighty One and Cents One (Rs. 30,942,481.01) at an interest rate of Fifteen per centum (15%) per annum or any portion thereof remaining unpaid at the time of Sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank Plc in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY MORTGAGED BY MORTGAGE BOND NO. 1193

All that divided and defined allotment of land marked Lot 3 depicted in Plan No. 4326 dated 4th July 2010 made by N. B. D. Wettewa Licensed Surveyor from and out of the land called "Alaganwatta *alias* Godamaditta" situated at Kengalla in Kengalla G. S. Division within Kundasale Divisional Secretariat Division and Kundasale Pradeshiya Sabha Division in Udagampaha Korale of Patha Dumbara in the District of Kandy Central Province and which said Lot 3 is bounded on the North by land belongs to Ossan Saibo and others and Lot No. 3 in Plan No. 1029, East Lot No. 01 on the South by Lot No. 2 on the West by Main Road and Lot No. 01 in Plan No. 1029 containing in extent Thirty Two Perches (A0-R0-P32) everything standing thereon registered at the Land Registry Kandy.

DESCRIPTION OF THE PROPERTY MORTGAGED BY MORTGAGE BOND No. 1195

The entirety of the movable plant machinery and equipment including:-

| <i>Description</i> | <i>Quantity</i> |
|--|-----------------|
| Colour Offset Machine - Heidelberg, Model - KORD - Gray, Reconditioned, 1997, Serial No. 352931, Country of Origin - West Germany | 1 |
| Colour Offset Machine - Heidelberg, Model - Black, Reconditioned, Serial No. 333098, Country of Origin - West Germany | 1 |
| One Colour Offset Machine - Heidelberg, Model - SORD Reconditioned, Serial No. 579685, Country of Origin - West Germany | 1 |
| Two Colour Offset Machine - Heidelberg, Model - SORD -Z 1986, Reconditioned, Serial No. 523821, Country of Origin - West Germany | 1 |
| Two Colour Offset Machine - Heidelberg, Model - Schneider, Serial No. 44272, Country of Origin - West Germany | 1 |
| Paper Cutting Machine - Heidelberg, Model - Polar MOHR, Reconditioned, Serial No. 5531852, Country of Origin - West Germany | 1 |
| Die Cutting Machine - Heidelberg, Reconditioned, Serial No. SBB29354, Country of Origin - West Germany | 1 |
| Pasting Machine - Tokyo Hosokawa Co.- Reconditioned, Serial No. 0676, Country of Origin - Japan | 1 |
| Collator Machine - Horizon International - Reconditioned, Serial No. 33116, Country of Origin - Japan | 1 |
| Binding Machine - Perfect Binding, Horizon International - Reconditioned, Model - BQ440 Serial No. 102011, Country of Origin - Japan | 1 |
| Stapler Machine - EP Rosback Co. Model - Reconditioned, Serial No. 202571637DS, Country of Origin - USA | 1 |
| Laminating Machine - EP Rosback Co., Reconditioned, Serial No. N/A, Country of Origin - India | 1 |
| Duplo Machine, RISO RZ 390 UI, Serial No. N/A, Country of Origin - Japan | 1 |

together with spares accessories and tools now lying in and upon premises No. 90/3, Kandy Road, Kengalla and in and upon any other godowns stores and premises at which the obligor now is and may it any time and from time to time hereafter be carrying on business or in or upon which the said movable plant machinery and equipment may from time to time be stored kept or lie and also the entirety of the movable plant machinery and equipment whatsoever which shall or may from time to time replace the said movable plant machinery and equipment spares accessories and tools which shall or may from time to time and at all times hereafter be brought into kept or lie in and upon the aforesaid godowns stores and premises and all or any other place or places of business into which the obligor may at any time and from time to time hereafter remove or carry on its business or trade or store or keep the said movable plant machinery equipment spares accessories and tools.

By order of the Board,

Company Secretary,
DFCC Bank PLC.

PV 8781.

PB 3434.

COMPANIES ACT, No. 07 OF 2007

Notice under Section 394(3) to strike off the Name of "Vista Associates (Private) Limited"

WHEREAS there is reasonable cause to believe that "Vista Associates (Private) Limited" a Company incorporated on "22.09.2005" under the Companies Act, No. 17 of 1982 is not carrying on business or in operation.

Now know you that I, Sanjeewa Dissanayake, Registrar General of Companies, acting under Section 394(3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of "Vista Associates (Private) Limited" will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

Registrar General of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
07th September, 2022.

09-225

PB 3783.

COMPANIES ACT, No. 07 OF 2007

Notice under Section 394(3) to strike off the Name of "W. H. G. Steam Rice Limited"

WHEREAS there is reasonable cause to believe that "W. H. G. Steam Rice Limited" a Company incorporated on "03.11.2009" under the Companies Act, No. 17 of 2007 is not carrying on business or in operation.

Now know you that I, Sanjeewa Dissanayake, Registrar General of Companies, acting under Section 394(3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of "W. H. G. Steam Rice Limited" will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

Registrar General of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
07th September, 2022.

09-226

COMPANIES ACT, No. 07 OF 2007

Notice under Section 394(3) to strike off the Name of "Algola Investment Limited"

WHEREAS there is reasonable cause to believe that "Algola Investment Limited" a Company incorporated on "26.02.2008" under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Sanjeewa Dissanayake, Registrar General of Companies, acting under Section 394(3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of "Algola Investment Limited" will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

Registrar General of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
07th September, 2022.

09-227

PV 62523.

COMPANIES ACT, No. 07 OF 2007

Notice under Section 394(3) to strike off the Name of "D. Zine Company (Private) Limited"

WHEREAS there is reasonable cause to believe that "D. Zine Company (Private) Limited" a Company incorporated on "27.12.2007" under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Sanjeewa Dissanayake, Registrar General of Companies, acting under Section 394(3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of "D. Zine Company (Private) Limited" will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

Registrar General of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
07th September, 2022.

09-228

PV 95579.

PV 68351.

COMPANIES ACT, No. 07 OF 2007**Notice under Section 394(3) to strike off the Name of “Emmota Technologies (Private) Limited”**

WHEREAS there is reasonable cause to believe that “Emmota Technologies (Private) Limited” a Company incorporated on “14.11.2013” under the Companies Act, No. 17 of 2007 is not carrying on business or in operation.

Now know you that I, Sanjeewa Dissanayake, Registrar General of Companies, acting under Section 394(3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of “Emmota Technologies (Private) Limited” will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

Registrar General of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
07th September, 2022.

09-229

PV 67223.

COMPANIES ACT, No. 07 OF 2007**Notice under Section 394(3) to strike off the Name of “A P S L Consultancy (Private) Limited”**

WHEREAS there is reasonable cause to believe that “A P S L Consultancy (Private) Limited” a Company incorporated on “06.03.2009” under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Sanjeewa Dissanayake, Registrar General of Companies, acting under Section 394(3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of “A P S L Consultancy (Private) Limited” will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

Registrar General of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
07th September, 2022.

09-230

COMPANIES ACT, No. 07 OF 2007**Notice under Section 394(3) to strike off the Name of “Thakshila Food House (Private) Limited”**

WHEREAS there is reasonable cause to believe that “Thakshila Food House (Private) Limited” a Company incorporated on “08.07.2009” under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Sanjeewa Dissanayake, Registrar General of Companies, acting under Section 394(3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of “Thakshila Food House (Private) Limited” will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

Registrar General of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
07th September, 2022.

09-231

PV 105328.

COMPANIES ACT, No. 07 OF 2007**Notice under Section 394(3) to strike off the Name of “S. A. Gems (Private) Limited”**

WHEREAS there is reasonable cause to believe that “S. A. Gems (Private) Limited” a Company incorporated on “29.04.2015” under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Sanjeewa Dissanayake, Registrar General of Companies, acting under Section 394(3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of “S. A. Gems (Private) Limited” will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

Registrar General of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
07th September, 2022.

09-232

PV 119798.

DFCC BANK PLC

COMPANIES ACT, No. 07 OF 2007

Notice under Section 394(3) to strike off the Name of "Oreta U P V C (Pvt) Ltd"

WHEREAS there is reasonable cause to believe that "Oreta U P V C (Pvt) Ltd" a Company incorporated on "01.02.2017" under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Sanjeeva Dissanayake, Registrar General of Companies, acting under Section 394(3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of "Oreta U P V C (Pvt) Ltd" will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

Registrar General of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
07th September, 2022.

09-233

PV 95019.

COMPANIES ACT, No. 07 OF 2007

Notice under Section 394(3) to strike off the Name of "Idea Freight System (Private) Limited"

WHEREAS there is reasonable cause to believe that "Idea Freight System (Private) Limited" a Company incorporated on "11.10.2013" under the Companies Act, No. 07 of 2007 is not carrying on business or in operation.

Now know you that I, Sanjeeva Dissanayake, Registrar General of Companies, acting under Section 394(3) of the Companies Act, No. 07 of 2007, do hereby give notice that at the expiration of three months from this date the name of "Idea Freight System (Private) Limited" will unless cause is shown to the contrary, be struck off the Register of Companies kept in this office and the Company will be dissolved.

Registrar General of Companies.

Department of Registrar of Companies,
No. 400, D. R. Wijewardena Mawatha,
Colombo 10,
07th September, 2022.

09-234

Notice of Resolution passed by the DFCC Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed on the 29th June, 2022 by the Board of Directors of DFCC Bank PLC.

BOARD RESOLUTION

Whereas Munigoda Hakuru Dushantha Madura Kumara, Sujeewa Darshani Gunasinghe and Munugoda Hakuru Indika Pushpakumara of Karandeniya has made default in payments due on Mortgage Bond Nos. 1277, 1279 both dated 07.11.2014 attested by D. L. Hetti, Notary Public and Mortgage Bond No. 1928 dated 01.11.2016 attested by L. H. D. Priyantha, Notary Public in favour of the DFCC Bank PLC. (Successor to DFCC Vardhana Bank PLC).

And whereas there is as at 30th September, 2021 due and owing from the said Munigoda Hakuru Dushantha Madura Kumara, Sujeewa Darshani Gunasinghe and Munugoda Hakuru Indika Pushpakumara to the DFCC Bank PLC on the aforesaid Mortgage Bond Nos. 1277, 1279 and 1928 a sum of Rupees Thirty Million Four Hundred and Ten Thousand Six Hundred and Seventy-three and cents Ninety (Rs. 30,410,673.90) together with interest thereon from 01st October, 2021 to the date of sale on a sum of Rupees Thirty Million Four Hundred and Ten Thousand Six Hundred and Seventy-three and cents Ninety (Rs. 30,410,673.90) at an interest rate of Twenty-four per centum (24%) per Annum.

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the Land and Building described below mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond No. 1277 by Munugoda Hakuru Indika Pushpakumara and Mortgage Bond Nos. 1279 and 1928 by Sujeewa Darshani Gunasinghe be sold by Public Auction by I. W. Jayasuriya, Licensed Auctioneer for the recovery of the said sum of Rupees Thirty Million Four Hundred and Ten Thousand Six Hundred and Seventy-three and cents Ninety (Rs. 30,410,673.90) together with interest thereon from 01st October, 2021 to the date of sale on a sum of Rupees Thirty Million Four Hundred and Ten Thousand Six Hundred and Seventy-three and cents Ninety (Rs. 30,410,673.90) at an interest rate of Twenty-four per centum (24%) per annum or any portion thereof remaining unpaid at the time of sale

together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY
MORTGAGED BY MORTGAGE BOND No. 1277

All that divided and defined allotment of land marked Lot A of amalgamated Lots 1 and 2 of the land called Sinna Pathiraja Estate *alias* part of Pathiraja Estate depicted in Plan No. 27A/2014 dated 08.02.2014 made by G. G. L. Pathmasiri, Licensed Surveyor, situated at Kurundugaha Hethekma within the Grama Niladari Division of No. 93 Kurundugaha Hethekma and Divisional Secretariat Division of Karadeniya within the Pradeshiya Sabha Limits of Karadeniya in Wellabada Pattu in the District of Galle Southern Province and said Lot A is bounded on the North by Balance portion of the same land, on the East by Pradeshiya Sabha road Kurundugaha Hethekma to Houses, on the South by Lot 3 of the same land, on the West by Balance portion of the same land and containing in extent Twenty Perches (00A., 00R., 20P.) together with the soil, buildings, plantations and everything else standing thereon.

DESCRIPTION OF THE PROPERTY
MORTGAGED BY MORTGAGE BOND Nos. 1279
AND 1928

All that divided and defined allotment of land marked Lot 3 of the land called Wela Addara Bedda depicted in Plan No. 15A/1989 dated 20.10.1989 made by K. Kannangara, Licensed Surveyor and Plan No. 2725 dated 10.07.2005 made by D. M. Siripala, Licensed Surveyor, situated at Manda Kanda within the Grama Niladhari Division of No. 92B, Manda Kanda in Divisional Secretariat Division of Karadeniya and Pradeshiya Sabha Limits of Karadeniya in Wellabada Pattu in the District of Galle, Southern Province and which said Lot 3 is bounded on the North by Lot 2 of the same land, on the East by Lot 1 of the same land (Road) and land claimed by Pathiranage Pediris Hamine and Delgaha Watta Addara Manana, on the South by Delgaha Watta Addara Manana, on the West by Lot 4 of the same land and containing in extent Two Roods and Twenty-eight Perches (00A., 02R., 28P.) together with the soil, buildings, plantations and everything else standing thereon.

By Order of the Board,

Company Secretary,
DFCC Bank PLC.

DFCC BANK PLC

Notice of Resolution passed by the DFCC Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed on the 29th June, 2022 by the Board of Directors of DFCC Bank PLC.

BOARD RESOLUTION

Whereas Abeywicrama Food City (Private) Limited a Company duly incorporated in the Democratic Socialist Republic of Sri Lanka under the Companies Act bearing Registration No. PV 94230 and having its registered office in Galle (hereinafter referred to as ‘the Company’) has made default in payments due on Mortgage Bond No. 2069 dated 01.05.2018, Mortgage Bond No. 2071 dated 01.05.2018, Mortgage Bond No. 2139 dated 01.03.2019 all attested by S. R. Abeywickrama, Notary Public in favour of the DFCC Bank PLC.

And whereas there is as at 30th September, 2021 due and owing from the said Abeywickrama Food City (Private) Limited to the DFCC Bank PLC on the aforesaid Mortgage Bond Nos. 2069, 2071 and 2139 a sum of Rupees Twenty-eight Million Forty-nine Thousand Eight Hundred Sixty-eight and cents Sixty (Rs. 28,049,868.60) together with interest thereon from 01st October, 2021 to the date of sale on a sum of Rupees Twenty-seven Million Two Hundred Seventy-nine Thousand and Five Hundred Nine and cents Forty-six (Rs. 27,279,509.46) at an interest rate of Six decimal Five Per centum (6.5%) per annum above the Weighted Average Prime Lending Rate (AWPR SPOT) which will be revised every month on the first business day of each month.

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the Land and Building described below mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond Nos. 2069, 2071, 2139 by Abeywickrama Danapala Nalin *alias* Nalin Abeywickrama Dhanapala be sold by Public Auction by Thusith Karunaratne, Licensed Auctioneer for the recovery of the said sum of Rupees

Twenty-eight Million Forty-nine Thousand Eight Hundred Sixty-eight and cents Sixty (Rs. 28,049,868.60) together with interest thereon from 01st October, 2021 to the date of sale on a sum of Rupees Twenty-seven Million Two Hundred Seventy-nine Thousand and Five Hundred Nine and cents Forty-six (Rs. 27,279,509.46) at an interest rate of Six decimal Five per centum (6.5%) per annum above the Weighted Average Prime Lending Rate (AWPR SPOT) which will be revised every month on the first business day of each month or any portion thereof remaining unpaid at the time of sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY
MORTGAGED BY MORTGAGE BOND Nos. 2069,
2071 AND 2139

All that divided and defined allotment of land marked B1 depicted in Plan No. 621A dated 19.01.2007 made by P. P. Stephen, Licensed Surveyor of the land called Lot 1 of Lot A of amalgamated Lots 2 and 3 of Gonnagaha Owita *alias* Etiyagaha Liyadda Owita and Lot 1 of Lot C of amalgamated Lots 2 and 3 of Gonnagaha Owita *alias* Etiyagaha Liyadda Owita but more correctly Lots 1 and 1 of portion of amalgamated Lots A and C of amalgamated Lots 2 and 3 of Gonnagaha Owita *alias* Etiyagaha Liyadda Owita and portion of Lot A of amalgamated Lots 2 and 3 of Gonnagaha Owita *alias* Etiyagaha Liyadda Owita together with soil, plantations, buildings and everything else standing thereon situated at Maitipe in the Grama Niladari Division of Maitipe (101) of the Divisional Secretariat of Galle within Four Gravets and Municipal Council Limits of Galle in the District of Galle Southern Province and which said Lot B1 is bounded on the North by remaining portion of Lot A of the same land, on the East by Morris Road, on the South by Lot 2 of C in Plan No. 3492 of the same land and on the West by remaining portion of Lots A and C of the same land and containing in extent Eight decimal Two Perches (0A., 0R., 8.2P.) as per said Plan No. 621A and registered at Galle Land Registry.

Aforesaid allotment of Land according to the recent survey plan is described as follows.

All that divided and defined allotment of land marked Lot B1 depicted in Plan No. 3630 dated 10.06.2007 made by A. D. A. Gunasekara, Licensed Surveyor of the land called Lots 1 and 1 of portion of amalgamated Lots A and C of amalgamated Lots 2 and 3 of Gonnagaha Owita *alias* Etiyagaha Liyadda Owita and portion of Lot A amalgamated 2 and 3 of Gonnagaha Owita *alias* Etiyagaha Liyadda Owita together with soil, plantations, buildings and everything else standing thereon situated at Maitipe within Four Gravets and Municipal Council Limits of Galle in the District of Galle Southern Province and which said Lot B1 is bounded on the North by Lot 3, on the East by Morris Road, on the South by Lot 2 and on the West by Lot 4 and containing in extent Eight decimal Two Perches (0A., 0R., 8.2P.) as per said Plan No. 3630.

Aforesaid allotment of Land according to the more recent survey plan is described as follows:

All that divided and defined allotment of land marked Lot B1 depicted in Plan No. 4043 dated 18.09.2010 made by A. D. A. Gunasekara, Licensed Surveyor of the land called Lots 1 and 1 of portion of amalgamated Lots A and C of amalgamated Lots 2 and 3 of Gonnagaha Owita *alias* Etiyagaha Liyadda Owita and portion of Lot A of amalgamated Lots 2 and 3 of Gonnagaha Owita *alias* Etiyagaha Liyadda Owita together with soil, plantations, buildings and everything else standing thereon situated at Maitipe in the Grama Niladari Division of Maitipe (101) of the Divisional Secretariat of Galle within Four Gravets and Municipal Council Limits of Galle in the District of Galle Southern Province and which said Lot B1 is bounded on the North by balance portion of the Lot A of the same Land (Lot 3 of the same plan No. 3630), on the East by Morris Road, on the South by Lot 2 of the same Land (Plan No. 3492), and on the West by Balance portion of the Lots A and C of the same land (Lot 4 of the same land Plan No. 3630) and containing in extent Eight decimal Two Perches (0A., 0R., 8.2P.) as per said Plan No. 4043 and registered at Galle Land Registry.

By Order of the Board,

Company Secretary,
DFCC Bank PLC.

DFCC BANK PLC

Notice of Resolution passed by the DFCC Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed on the 29th June, 2022 by the Board of Directors of DFCC Bank PLC.

BOARD RESOLUTIONS

Whereas Rajakaruna Herath Mudiyansele Thilaka Rajakaruna of Nawagattegama carrying on business under the name style and firm of Rasindu Hal Mola at Nawagattegama has made default in payments due on Mortgage Bond Nos. 21813 and 21815 both dated 02.08.2016 and No. 23674 dated 23.05.2018 all attested by S. B. Wanduragala, Notary Public in favour of the DFCC Bank PLC.

And whereas there is as at 30th September, 2021 due and owing from the said Rajakaruna Herath Mudiyansele Thilaka Rajakaruna to the DFCC Bank PLC on the aforesaid Mortgage Bond Nos. 21813, 21815 and 23674 a sum of Rupees Thirty-three Million Eight Hundred and Eighty-nine Thousand One Hundred and Forty and cents Thirty-seven (Rs. 33,889,140.37) together with interest thereon from 01st October, 2021 to the date of sale on a sum of Rupees Four Million One Hundred and Thirty-seven Thousand Thirty-three and cents Ninety-six (Rs. 4,137,033.96) at an interest rate of Six decimal Two Five per centum (6.25%) per annum above the Average Weighted Prime Lending Rate (AWPR) which will be revised on the first business day of every month on a sum of Rupees Eight Million One Hundred and Fifty-seven Thousand Five Hundred and Eighty-six and cents Eighty (Rs. 8,157,586.80) at an interest rate of Eight decimal One One per centum (8.11%) per annum fixed, on a sum of Rupees One Million Seventy-six Thousand Six Hundred and Sixty-seven and cents Thirty-four (Rs. 1,076,667.34) at an interest rate of Three per centum (3%) per annum above the Average Weighted Prime Lending Rate (AWPR) (Last Week Monthly Spot) which will be revised on the first business day of every month and on a sum of Rupees Nineteen Million One Hundred and Fifty-nine Thousand Nine Hundred and Forty (Rs. 19,159,940.00) at an interest rate of Six decimal five per centum (6.5%) per annum above the Average Weighted Prime Lending Rate

(AWPR) (Last Week Monthly Spot) which will be revised on the first business day of every month.

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the Land, Building and Machinery described below mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond Nos. 21813, 21815 and 23674 by Rajakaruna Herath Mudiyansele Thilaka Rajakaruna be sold by Public Auction by P. K. E. Senapathi, Licensed Auctioneers for the recovery of the said sum of Rupees Thirty-three Million Eight Hundred and Eighty-nine Thousand One Hundred and Forty and cents Thirty-seven (Rs. 33,889,140.37) together with interest thereon from 01st October, 2021 to the date of sale on a sum of Rupees Four Million One Hundred and Thirty-seven Thousand Thirty-three and cents Ninety-six (Rs. 4,137,033.96) at an interest rate of Six decimal Two Five per centum (6.25%) per annum above the Average Weighted Prime Lending Rate (AWPR) which will be revised on the first business day of every month, on a sum of Rupees Eight Million One Hundred and Fifty-seven Thousand Five Hundred and Eighty-six and cents Eighty (Rs. 8,157,586.80) at an interest rate of Eight decimal One One per centum (8.11%) per annum fixed, on a sum of Rupees One Million Seventy-six Thousand Six Hundred and Sixty-seven and cents Thirty-four (Rs. 1,076,667.34) at an interest rate of Three per centum (3%) per annum above the Average Weighted Prime Lending Rate (AWPR) (Last Week Monthly Spot) which will be revised on the first business day of every month and on a sum of Rupees Nineteen Million One Hundred and Fifty-nine Thousand Nine Hundred and Forty (Rs. 19,159,940.00) at an interest rate of Six decimal Five per centum (6.5%) per annum above the Average Weighted Prime Lending Rate (AWPR) (Last Week Monthly Spot) which will be revised on the first business day of every month or any portion thereof remaining unpaid at the time of sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY
MORTGAGED BY MORTGAGE BOND Nos. 21813,
21815 and 23674

THE FIRST SCHEDULE

All allotment of land depicted as Lot 1 in Plan No. 2333 dated 01.12.2015 made by S. Mariathas, Licensed

Surveyor situated at Tammannawetiya village in the Grama Niladhari Division of 646/2, Welewawa South in Divisional Secretary's Division of Nawagattegama in Kirimetiya Pattu/Korale in the District of Puttalam, North Western Province and which said Lot 01 is bounded according to the said Plan, on the North by Lots 1190, 1188, 1199, 1041, 1201 and 1202 in F. V. P. 3216, East by Lots 1199, 1041, 1201 and 1202 in F. V. P. 3216, South by Lots 1041, 1201 and 1202 in F. V. P. 3216 and West by Lots 1202, 1191 and 1190 in F. V. P. 3216 containing in extent One Acre Twenty-three decimal Five Three Perches (01A., 0R., 23.53P.) together with the building and plantations everything standing thereon.

The above land is resurvey of the following land to wit:

All allotment of land depicted as Lot 1200 in F. V. P. 3216 made by the Surveyor General situated at Tammannawetiya village aforesaid and which said Lot 1200 is bounded according to the said Plan on the North by Lots 1199, 1188, 1190, 1201 and 1202 in F. V. P. 3216, East by Lots 1199, 1041, 1201 and 1202 in F. V. P. 3216, South by Lots 1041, 1201 and 1202 in F. V. P. 3216 and West by Lots 1202, 1191 and 1190 in F. V. P. 3216 containing in extent Naught Four Six Four Two Hectare (0.4642 Hec.) and registered at Land registry, Puttalam.

THE SECOND SCHEDULE

| <i>Machine Type</i> | <i>No. of Units</i> | <i>Make/ model/Country of Manufacturing</i> | <i>Serial No.</i> |
|---|---------------------|---|-------------------|
| Intelligence Color Sorter | 1 | 6S*M-189 | C20130092 |
| Husker with Weight Balanced Roll Engagement | 2 | MLGT25s | 74 and 18 |
| White Rice Grader | 1 | MMJP 30*3 | 83 |
| Specific Gravity Paddy separator | 1 | MGC Z100*8 | 65 |
| Rice Polisher | 1 | CM16 | 1301002 |
| Grain Pearl Cleaning Machine | 1 | N70 | 1691 |
| Blower rice Polisher | 1 | N70 | 9994 |
| Hot Water unit | 1 | CDL 4-12 | N1500028082 |
| Separator | 1 | Sri Lanka | Not known |
| Paddy Stoner | 2 | China | Not known |
| Steam Oven | 7 | Sri Lanka | Not known |
| Box Boiler | 3 | Sri Lanka | Not known |
| Dust Fan | 2 | Sri Lanka | Not known |
| Dust Separator | 1 | Sri Lanka | Not known |
| Fan - Box | 1 | Sri Lanka | Not known |
| Single Elevator | 5 | Sri Lanka | Not known |
| Dryer 1900 Kg | 1 | Sri Lanka | Not known |
| Steam Boiler | 1 | Sri Lanka | Not known |
| Double Elevator 18ft | 1 | Sri Lanka | Not known |
| Single Elevator 298ft | 15 | Sri Lanka | Not known |
| Paddy Stock Tank | 2 | Sri Lanka | Not known |
| Rice stock Tank | 3 | Sri Lanka | Not known |

By Order of the Board,

Company Secretary,
DFCC Bank PLC.

DFCC BANK PLC

Notice of Resolution passed by the DFCC Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed on the 29th June, 2022 by the Board of Directors of DFCC Bank PLC.

BOARD RESOLUTIONS

Whereas Bawa Samsudeen of Gampola has made default in payments due on Mortgage Bond No. 1029 dated 11.09.2017 attested by H. A. K. Dehigalage, Notary Public, Mortgage Bond No. 1592 dated 15.07.2020 attested by H. A. K. Dehigalage, Notary Public and Mortgage Bond No. 4855 dated 17.03.2017 attested by R. A. C. C. Ekanayake, Notary Public in favour of the DFCC Bank PLC (Successor to DFCC Vardhana Bank PLC).

And whereas there is as at 30th September, 2021 due and owing from the said Bawa Samsudeen to the DFCC Bank PLC on the aforesaid Mortgage Bond Nos. 1029, 1592 and 4855 a sum of Rupees Forty-nine Million Three Hundred and Thirty-six Thousand Six Hundred and Eighty-four and cents Ninety-four (Rs. 49,336,684.94) together with interest thereon from 01st October, 2021 to the date of sale on a sum of Rupees Ten Million Five Hundred and Seventy-four Thousand Three Hundred and Ninety-seven and cents Nine (Rs. 10,574,397.09) at an interest rate of Seven decimal Five per centum (7.5%) per annum above Average Weighted Prime Lending Rate (AWPR) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day and published by the Central Bank of Sri Lanka, on a sum of Rupees Five Million Four Hundred and Fifty-one Thousand Three Hundred and Nine and cents Twenty-one (Rs. 5,451,309.21) at an interest rate of Eight decimal Eleven per centum (8.11%) per annum, on a sum of Rupees Seven Million Two Hundred and Three Thousand Nine Hundred and Fifteen and cents Thirty-eight (Rs. 7,203,915.38) at an interest rate of Three per centum (3%) per annum above Average Weighted Prime Lending Rate (AWPR) (SPOT) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day and published by the Central Bank of Sri Lanka, on a sum of Rupees Twenty-five Million Three Hundred and Sixty-seven Thousand Six Hundred and Forty-seven and cents Eighty-two (Rs. 25,367,647.82) at an interest rate of Six per centum (6%) per annum above Average Weighted Prime Lending Rate (AWPR) rounded upwards to the

nearest 0.5% per annum which will be revised monthly on the first business day and published by the Central Bank of Sri Lanka and on a sum of Rupees Two Hundred and Fifteen Thousand Nine Hundred and Thirteen and cents Twenty-eight (Rs. 215,913.28) at an interest rate of Six per centum (6%) per annum.

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the Land and Building described below mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond Nos. 1029, 1592 and 4855 by Bawa Samsudeen be sold by Public Auction by I. W. Jayasuriya, Licensed Auctioneers for the recovery of the said sum of Rupees Forty-nine Million Three Hundred and Thirty-six Thousand Six Hundred and Eighty-four and cents Ninety-four (Rs. 49,336,684.94) together with interest thereon from 01st October, 2021 to the date of sale on a sum of Rupees Ten Million Five Hundred and Seventy-four Thousand Three Hundred and Ninety-seven and cents Nine (Rs. 10,574,397.09) at an interest rate of Seven decimal Five per centum (7.5%) per annum above Average Weighted Prime Lending Rate (AWPR) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day and published by the Central Bank of Sri Lanka, on a sum of Rupees Five Million Four Hundred and Fifty-one Thousand Three Hundred and Nine and cents Twenty-one (Rs. 5,451,309.21) at an interest rate of Eight decimal Eleven per centum (8.11%) per annum, on a sum of Rupees Seven Million Two Hundred and Three Thousand Nine Hundred and Fifteen and cents Thirty-eight (Rs. 7,203,915.38) at an interest rate of Three per centum (3%) per annum above Average Weighted Prime Lending Rate (AWPR) (SPOT) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day and published by the Central Bank of Sri Lanka, on a sum of Rupees Twenty-five Million Three Hundred and Sixty-seven Thousand Six Hundred and Forty-seven and cents Eighty-two (Rs. 25,367,647.82) at an interest rate of Six per centum (6%) per annum above Average Weighted Prime Lending Rate (AWPR) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day and published by the Central Bank of Sri Lanka and on a sum of Rupees Two Hundred and Fifteen Thousand Nine Hundred and Thirteen and cents Twenty-eight (Rs. 215,913.28) at an interest rate of Six per centum (6%) per annum or any portion thereof remaining unpaid at the time of sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY
MORTGAGED BY MORTGAGE BOND Nos. 1029,
1592 and 4855

All that specific, divided and defined allotment of land marked Lot 02 depicted in Plan No. 1036 dated 27.02.2013 made by R. S. Pathirana, Licensed Surveyor of all that land called Aluthwalaya Kumbura now Highland bearing assessment Nos. 15, 15/1, 15A, 15B, 17, 19 and 21, Nawalapitiya Road, situated at Keerapane Village in the Grama Sewa Division of Polkumbura - 1112 in the ward No. 06 Keerapane with in the Town and Urban Council Limits of Gampola in the Uda Palatha Divisional Secretary's Division in Ganga Pahala Korale of Uda Palatha in the District of Kandy Central Province and which said Lot 02 is bounded according to the said Plan No. 1036, North by Lots F, C, B, 1 in Plan No. 2494 and Part of Lot 01 in Plan No. 404, East by Ela and Lot 03 in this Plan, South by Lot 03 in this Plan, Keerapane Oya and Lot 01 in this Plan, West by Lot 01 in this Plan and Nawlapitiya Road and containing in extent of One Rood Ten decimal Two One Perches (0A., 01R., 10.21P.) and together with the building, soil, trees, plantations and everything else standing thereon Registered at the Land registry of Gampola.

By Order of the Board,

Company Secretary,
DFCC Bank PLC.

09-217

DFCC BANK PLC

**Notice of Resolution passed by the DFCC Bank
PLC under Section 4 of the Recovery of Loans by
Banks (Special Provisions) Act, No. 4 of 1990**

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed on the 29th June, 2022 by the Board of Directors of DFCC Bank PLC.

BOARD RESOLUTIONS

Whereas Parana Palliya Dishantha Naginda Guruge of Pitakotte has made default in payments due on Mortgage Bond No. 2695 dated 23.01.2014 attested by D. K. S. Jayawardene, Notary Public in favour of the DFCC Bank PLC (Successor to DFCC Vardhana Bank PLC).

And whereas there is as at 30th September, 2021 due and owing from the said Parana Palliya Dishantha Naginda Guruge to the DFCC Bank PLC on the aforesaid Mortgage Bond No. 2695 a sum of Rupees Eighteen Million Five Hundred Sixty-one Thousand Four Hundred Seventy-two and cents Sixty-three (Rs. 18,561,472.63) together with interest thereon from 01st October, 2021 to the date of sale on a sum of Rupees Fifteen Million Four Hundred Fifty-nine Thousand and Eight Hundred Eighty and cents Eight (Rs. 15,459,880.08) at an interest rate of Five decimal Five per centum (5.5%) per annum above the Weighted Average Prime Lending Rate (AWPR) (SPOT) which will be revised every three months on the 1st day of business in the months of January, April, July and October each year, on a sum of Rupees One Million Three Hundred Fifty Thousand and Seven Hundred Eight and cents Ninety-seven (Rs. 1,350,708.97) at an interest rate of Eight decimal One One per centum (8.11%) per annum and on a sum of Rupees One Million Five Hundred Seventy-three Thousand and Three Hundred Three and cents Ninety-one (Rs. 1,573,303.91) at an interest rate of Three per centum (3%) per annum above the Weighted Average Prime Lending Rate (AWPR SPOT) which will be revised every month on the first business day of each month.

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the Land and Building described below mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond No. 2695 by Parana Palliya Dishantha Naginda Guruge be sold by Public Auction by Thusith Karunaratne, Licensed Auctioneer for the recovery of the said sum of Rupees Eighteen Million Five Hundred Sixty-one Thousand Four Hundred Seventy-two and cents Sixty-three (Rs. 18,561,472.63) together with interest thereon from 01st October, 2021 to the date of sale on a sum of Rupees Fifteen Million Four Hundred Fifty-nine Thousand and Eight Hundred Eighty and cents Eight (Rs. 15,459,880.08) at an interest rate of Five decimal Five Per centum (5.5%) per annum above the Weighted Average Prime Lending Rate (AWPR SPOT) which will be revised every three months on the 1st day of business in the months of January, April, July and October each year, on a sum of Rupees One Million Three Hundred Fifty Thousand and Seven Hundred Eight and cents Ninety-seven (Rs. 1,350,708.97) at an interest rate of Eight decimal One One per centum (8.11%) per annum and on a sum of Rupees One Million Five Hundred Seventy-three Thousand and Three Hundred Three and cents Ninety-one (Rs. 1,573,303.91) at an interest rate of Three per centum (3%) per annum above the Weighted Average Prime Lending Rate (AWPR SPOT) which will be revised every month on the first business day of each month or any portion thereof

remaining unpaid at the time of sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY
MORTGAGED BY MORTGAGE BOND No. 2695

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 2013/83 dated 17th October, 2013 made by N. Abayasiri, Licensed Surveyor (being an amalgamation of Lots 1, 2, 3 and 4 depicted in Plan No. 2008/68 dated 11th September, 2008 made by N. Abayasiri, Licensed Surveyor) of the land called Millagahawatta bearing Assessment Nos. 97, 97A and 97B, Beddagana Road situated at Pita Kotte within the Municipal Council Limits of Sri Jayawardenapura Kotte within the Divisional Secretary's Division of Sri Jayawardenapura Kotte in the Grama Niladhari's Division of 522A, Pita Kotte in the Palle Pattu of Salpiti Korale in the District of Colombo Western Province and which said Lot 1 is bounded on the North by State Land of Urban Development Authority East by premises bearing Assessment No. 99, Beddagana Road, South by Beddagana Road and on the West by premises bearing Assessment No. 95, Beddagana Road and containing in extent Thirty-three decimal Four One Perches (0A., 0R., 33.41P.) or 0.0845 Hectares according to the said Plan No. 2013/83 together with the buildings, trees, plantations and everything else standing thereon.

Which said land is an amalgamation of Lots 1, 2, 3 and 4 depicted in Plan No. 2008/68 dated 11th September, 2008 made by N. Abayasiri, Licensed Surveyor described below:-

(a) All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 2008/68 dated 11th September, 2008 made by N. Abayasiri, Licensed Surveyor (being a subdivision of Lot 1 depicted in Plan No. 2005/24 dated 2nd March, 2005 made by N. Abayasiri, Licensed Surveyor) of the land called Millagahawatta bearing Assessment No. 97 (part), Beddagana Road situated at Pita Kotte within the Municipal Council Limits of Sri Jayawardenapura Kotte within the Divisional Secretary's Division of Sri Jayawardenapura Kotte in the Grama Niladhari's Division of 522A, Pita Kotte in the Palle Pattu of Salpiti Korale in the District of Colombo Western Province and which said Lot 1 is bounded on the North by Lot 2 in Plan No. 2008/68 aforesaid East by Lot 4 in Plan No. 2008/68 aforesaid (reservation for road 12 feet wide) South by Beddagana Road and on the West by premises bearing Assessment

No. 95, Beddagana Road and containing in extent Nine decimal Four Nine Perches (0A., 0R., 09.49P.) or 0.0240 Hectares according to the said Plan No. 2008/68 together with the buildings, trees, plantations and everything else standing thereon.

(b) All that divided and defined allotment of land marked Lot 2 depicted in Plan No. 2008/68 dated 11th September, 2008 made by N. Abayasiri, Licensed Surveyor (being a subdivision of Lot 1 depicted in Plan No. 2005/24 dated 2nd March, 2005 made by N. Abayasiri, Licensed Surveyor) of the land called Millagahawatta bearing Assessment No. 97 (part), Beddagana Road situated at Pita Kotte aforesaid and which said Lot 2 is bounded on the North by Lot 3 in Plan No. 2008/68 aforesaid East by Lot 4 in Plan No. 2008/68 aforesaid (reservation for road 12 feet wide) South by Lot 1 in Plan No. 2008/68 aforesaid and on the West by premises bearing Assessment No. 95, Beddagana Road and containing in extent Nine decimal Four Nine Perches (0A., 0R., 09.49P.) or 0.0240 Hectares according to the said Plan No. 2008/68 together with the buildings, trees, plantations and everything else standing thereon.

(c) All that divided and defined allotment of land marked Lot 3 depicted in Plan No. 2008/68 dated 11th September, 2008 made by N. Abayasiri, Licensed Surveyor (being a subdivision of Lot 1 depicted in Plan No. 2005/24 dated 2nd March, 2005 made by N. Abayasiri, Licensed Surveyor) of the land called Millagahawatta bearing Assessment No. 97 (part), Beddagana Road situated at Pita Kotte aforesaid and which said Lot 3 is bounded on the North by State Land belonging to Urban Development Authority, East by premises bearing Assessment No. 99, Beddagana Road, South by Lot 4 in Plan No. 2008/68 aforesaid (reservation for road-12 feet wide) and Lot 2 in Plan No. 2008/68 aforesaid and on the West by premises bearing Assessment No. 95 Beddagana Road and containing in extent Ten Perches (0A., 0R., 10.00P.) or 0.0253 Hectares according to the said Plan No. 2008/68 together with the buildings, trees, plantations and everything else standing thereon and registered at the Delkanda-Nugegoda Land Registry.

(d) All that divided and defined allotment of land marked Lot 4 depicted in Plan No. 2008/68 dated 11th September, 2008 made by N. Abayasiri, Licensed Surveyor (being a subdivision of Lot 1 depicted in Plan No. 2005/24 dated 2nd March, 2005 made by N. Abayasiri, Licensed Surveyor) of the land called Millagahawatta situated at Pita Kotte aforesaid and which said Lot 4 is bounded on the North by Lot 3 in Plan No. 2008/68 aforesaid, East by premises bearing Assessment No. 99, Beddagana Road, South by Beddagana Road and on the West by Lots 1 and 2 in Plan No. 2008/68 aforesaid and containing in extent Four decimal

Four Three Perches (0A., 0R., 04.43P.) or 0.0112 Hectares according to the said Plan No. 2008/68.

BOARD RESOLUTIONS

Which said Lots 1, 2, 3 and 4 depicted in the said Plan No. 2008/68 are subdivisions of the land described below:-

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 2005/24 dated 2nd March, 2005 made by N. Abayasiri, Licensed Surveyor (being a resurvey of Lot 1 in Plan No. 114 dated 11th October, 1977 made by S. W. Makalande, Licensed Surveyor) of the land called Millagahawatta bearing Assessment No. 97, Beddagana Road, situated at Pita Kotte within the Municipal Council Limits of Sri Jayawardenapura Kotte within the Divisional Secretary's Division of Sri Jayawardenapura Kotte in the Grama Niladhari's Division of 522A, Pita Kotte in the Palle Pattu of Salpiti Korale in the District of Colombo Western Province and which said Lot 1 is bounded on the North by State Land belongs to Urban Development Authority, East by premises bearing Assessment No. 99, Beddagana North (or Beddagana Road), South by Beddagana Road and on the West by premises bearing Assessment No. 95, Beddagana North (or Beddagana Road) and containing in extent Thirty-three decimal Four Naught Perches (0A., 0R., 33.40P.) or 0.0845 Hectares according to the said Plan No. 2005/24 together with the buildings, trees, plantations and everything else standing thereon and registered at the Delkanda-Nugegoda Land Registry.

By Order of Board,

Company Secretary,
DFCC Bank PLC.

09-213

DFCC BANK PLC

Notice of Resolution passed by the DFCC Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed on the 29th June, 2022 by the Board of Directors of DFCC Bank PLC.

Whereas Maduragoda Gamage Don Sameera Malaka of Negombo has made default in payments due on Mortgage Bond No. 511 dated 24.08.2015 attested by D. I. N. Tillekeratne, Notary Public Mortgage Bond Nos. 1250 dated 22.07.2016, 1625 dated 10.12.2018 and 1627 dated 10.12.2018 all three attested by K. M. Suraweera, Notary Public in favour of the DFCC Bank PLC (Successor to DFCC Vardhana Bank PLC).

And whereas there is as at 30th September, 2021 due and owing from the said Maduragoda Gamage Don Sameera Malaka to the DFCC Bank PLC on the aforesaid Mortgage Bond Nos. 511, 1250, 1625 and 1627 a sum of Rupees Twenty-two Million Three Hundred and Sixty-five Thousand Four Hundred and Eighty-four and cents Eighty-seven (Rs. 22,365,484.87) together with interest thereon from 01st October, 2021 to the date of sale on a sum Rupees Three Million Four Hundred and Thirty-eight Thousand Six Hundred and Eighty-nine and cents Thirty-six (Rs. 3,438,689.36) at an interest rate of Eight per centum (8%) per annum above Average Weighted Prime Lending Rate (AWPR) (SPOT) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day and published by the Central Bank of Sri Lanka, on a sum of Rupees Four Million Five Hundred and Twelve Thousand Seven Hundred and Fifty-nine and cents Forty-four (Rs. 4,512,759.44) at an interest rate of Seven per centum (7%) per annum above Average Weighted Prime Lending Rate (AWPR) (SPOT) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day and published by the Central Bank of Sri Lanka, on a sum of Rupees Six Hundred and Eighty-nine Thousand Three Hundred and Fifty-four and cents Fifty-two (Rs. 689,354.52) at an interest rate of Four per centum (4%) per annum above Average Weighted Prime Lending Rate (AWPR) (SPOT) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day and published by the Central Bank of Sri Lanka, on a sum of Rupees Six Hundred and Forty Thousand Five Hundred and Forty-nine and cents Forty-five (Rs. 640,549.45) at an interest rate of Eight decimal Eleven per centum (8.11%) per annum, on a sum of Rupees Two Hundred and Eighteen Thousand Seventy-six and cents Sixty (Rs. 218,076.60) at an interest rate of Three per centum (3%) per annum above Average Weighted Prime Lending Rate (AWPR) (SPOT) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day and published by the Central Bank of Sri Lanka and on a sum of Rupees Ten Million Ninety-nine Thousand Four Hundred and Twenty-nine and cents Twenty-three (Rs. 10,099,429.23) at an interest rate of Twenty-four per centum (24.0%) per annum.

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the Land and Building described below mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond Nos. 511, 1250, 1625 and 1627 by Maduragoda Gamage Don Sameera Malaka be sold by Public Auction by I. W. Jayasuriya, Licensed Auctioneers for the recovery of the said sum of Rupees Twenty-two Million Three Hundred and Sixty-five Thousand Four Hundred and Eighty-four and cents Eighty-seven (Rs. 22,365,484.87) together with interest thereon from 01st October, 2021 to the date of sale on a sum Rupees Three Million Four Hundred and Thirty Eight Thousand Six Hundred and Eighty-nine and cents Thirty-six (Rs. 3,438,689.36) at an interest rate of Eight per centum (8%) per annum above Average Weighted Prime Lending Rate (AWPR) (SPOT) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day and published by the Central Bank of Sri Lanka, on a sum of Rupees Four Million Five Hundred and Twelve Thousand Seven Hundred and Fifty-nine and cents Forty-four (Rs. 4,512,759.44) at an interest rate of Seven per centum (7%) per annum above Average Weighted Prime Lending Rate (AWPR) (SPOT) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day and published by the Central Bank of Sri Lanka, on a sum of Rupees Six Hundred and Eighty-nine Thousand Three Hundred and Fifty-four and cents Fifty-two (Rs. 689,354.52) at an interest rate of Four per centum (4%) per annum above Average Weighted Prime Lending Rate (AWPR) (SPOT) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day and published by the Central Bank of Sri Lanka, on a sum of Rupees Six Hundred and Forty Thousand Five Hundred and Forty-nine and cents Forty-five (Rs. 640,549.45) at an interest rate of Eight decimal Eleven per centum (8.11%) per annum, on a sum of Rupees Two Hundred and Eighteen Thousand Seventy-six and cents Sixty (Rs. 218,076.60) at an interest rate of Three per centum (3%) per annum above Average Weighted Prime Lending Rate (AWPR) (SPOT) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day and published by the Central Bank of Sri Lanka and on a sum of Rupees Ten Million Ninety-nine Thousand Four Hundred and Twenty-nine and cents Twenty-three (Rs. 10,099,429.23) at an interest rate of Twenty-four per centum (24.0%) per annum or any portion thereof remaining unpaid at the time of sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenants of the aforesaid Mortgage

Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY
MORTGAGED BY MORTGAGE
BOND Nos. 1250 and 1625

All that divided and defined allotment of land marked Lot X depicted in Plan No. 1708 dated 09th September, 1999 made by D. D. C. A. Perera, Licensed Surveyor of the land called Welikuruduwatta *alias* Weralugahawatta situated at Weligampitiya in the Ragam Pattu of Aluthkuru Korale within the Pradeshiya Sabha Limits of Ja-Ela within the Grama Niladari Division of 190 Weligampitiya the Divisional Secretariat Division of Ja-ela in the District of Gampaha, Western Province and which said Lot X is bounded on the North by Land of S. D. Violet, on the East by Lot F3 and F2 in Plan No. 8380, on the South by Land of M. Yesmin and others and on the West by Lot F1A and containing in extent Nineteen decimal Three Four Perches (0A., 0R., 19.34P.) according to the said Plan No. 1708 together with the trees, plantations and everything else standing thereon and Registered at the Gampaha Land Registry.

“The full and free right libety and license of ingress egress and regress way and passage in perpetuity for the Mortgagor his visitors engineers contractors architects workmen servants tenants licensees and invitees at all times hereafter at their will and pleasure for all purposes whatsoever by day or by night to go return pass and repass on foot or otherwise howsoever and with or without horses, cattle or other animals motor lorries and other vehicles of very kind laden or unladen in or along or over the roadway hereunder particularly described together with all and singular the rights ways advantages and appurtenances or usually held used or enjoyed therewith and also the full and free right and liberty to lay electric cables and overhead wires and drainages gas and water pipes and appliances and other contrivances of whatsoever kind on in over and/or along-

All that divided and defined allotment of land marked Lot F3 (reservation for road) depicted in Plan No. 8380 dated 14th April, 1990 made by G. L. B. Nanayakkara, Licensed Surveyor of the land called Welikuruduwatta *alias* Weralugahawatta situated at Weligampitiya in the Ragam Pattu of Aluthkuru Korale within the Pradeshiya Sabha Limits of Ja-ela (within the Grama Niladari Division of 190 Weligampitiya the Divisional Secretariat Division of Ja-Ela) in the District of Gampaha, Western Province and which said Lot F3 is bounded on the North by Weligampitiya convent premises and Lot F4, on the East by Lot F4 and Road (from Kalaeliya road to Main Road), on the South by Land of

M. Josaphin Mendis and Others, Lot F2 and on the West by Lot F1 and containing in extent Twelve decimal One Four Perches (0A., 0R., 12.14P.) according to the said Plan No. 8380 and Registered Gampaha Land Registry.

DESCRIPTION OF THE PROPERTY MORTGAGED
BY MORTGAGE BOND No. 511 and 1627

All that divided and defined allotment of land marked Lot 2 depicted in Plan No. 2941 dated 10.03.1991 made by S. Rasappa, Licensed Surveyor of the land called Meegahawatta situated at Asgiriwalpola Village in the Dasia Pattu of Aluthkuru Korale within the Pradeshiya Sabha Limits of Minuwangoda (within the Grama Niladari Division of 135/2, Asgiriwalpola West and in Divisional Secretariat Division of Minuwangoda) in the District of Gampaha, Western Province and which said Lot 2 is bounded on the North by Remaining Portion of Lot C in Plan No. 1534, on the East by Lands of E. P. S. Seneviratne, K. D. Lawaris Fernando and others, on the South by Lot 05 and a Land of E. P. S. Seneviratne and others and on the West by Lot 01 and containing in extent Twenty Perches (0A., 0R., 20P.) according to the said Plan No. 2941 together with the trees, plantations and everything else standing thereon and Registered in at the Gampaha Land Registry.

“The full and free right libety and license of ingress egress and regress way and passage in perpetuity for the Mortgagor his visitors engineers contractors architects workmen servants tenants licensees and invitees at all times hereafter at their will and pleasure for all purposes whatsoever by day or by night to go return pass and repass on foot or otherwise howsoever and with or without horses, cattle or other animals motor cars, motor lorries and other vehicles of very kind laden or unladen in or along or over the roadway hereunder particularly described together with all and singular the rights ways advantages and appurtenances or usually held used or enjoyed therewith and also the full and free right and liberty to lay electric cables and overhead wires and drainages gas and water pipes and appliances and other contrivances of whatsoever kind on in over and/or along-

All that divided and defined allotment of land marked Lot 5 (Reservation for Road 20 feet wide) depicted in Plan No. 2941 dated 10th March, 1991 made by S. Rasappa, Licensed Surveyor of the land called Meegahawatta situated at Asgiriwalpola Village in the Dasia Pattu of Aluthkuru Korale within the Pradeshiya Sabha Limits of Minuwangoda (within the Grama Niladari Division of 135/2, Asgiriwalpola West and in the Divisional Secretariat Division of Minuwangoda in the District of Gampaha, Western Province and which said Lot 5 is bounded on the North by Lots 1, 2 and 3, on the East by Land of E. P. S.

Seneviratne, on the South by Lot A in Plan No. 1848 and on the West by Lot 04 and containing in extent Seven decimal live Perches (0A., 0R., 7.5P.) according to the said Plan No. 2941 together with the trees, plantations and everything else standing thereon and Registered at Gampaha Land Registry.

By Order of Board,

Company Secretary,
DFCC Bank PLC.

09-215

DFCC BANK PLC

**Notice of Resolution passed by the DFCC Bank
PLC under Section 4 of the Recovery of Loans by
Banks (Special Provisions) Act, No. 4 of 1990**

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed on the 27th April, 2022 by the Board of Directors of DFCC Bank PLC.

BOARD RESOLUTION

Whereas Dewabandu Kumarathungalage Keerthi Sri Hemachandra of Balangoda carrying on business under the name style and firm of Kithmina Constructions at Balangoda has made default in payments due on Mortgage Bond No. 1133 dated 22.03.2019 attested by T. M. Gunasinghe Notary Public in favour of the DFCC Bank PLC.

And whereas there is as at 30th September, 2021 due and owing from the said Dewabandu Kumarathungalage Keerthi Sri Hemachandra to the DFCC Bank PLC on the aforesaid Mortgage Bond No. 1133 a sum of Rupees Thirty-five Million Five Hundred Twenty-seven Thousand Nine Hundred and Seventy Nine and Cents Fourteen (Rs. 35,527,979.14) together with interest thereon from 01st October 2021 to the date of Sale on a sum of Rupees Eighteen Million Three Hundred Twenty- eight Thousand Nine Hundred and Nineteen and Cents Five (Rs. 18,328,919.05) at an interest rate of Six Decimal Seven Five per centum (6.75%) per annum above the Weighted Average Prime Lending Rate (AWPR SPOT) which will be revised every month on the first business day of each month, on a Sum of Rupees Four Hundred Thirty Seven Thousand Seven Hundred

Nineteen and Cents Eighty-five (Rs. 437,719.85) at an interest rate of Six per centum (6%) per annum, on a sum of Rupees Four Million Three Hundred Ninety-three Thousand Two Hundred Forty-one (Rs. 4,393,241) at an interest rate of Twenty-six per centum (26%) per annum, on a Sum of Rupees One Million Eight Hundred Twenty-two Thousand Five Hundred Fifty-seven and Cents Eighty-eight (Rs. 1,822,557.88) at an interest rate of Eight Decimal One One per centum (8.11%) per annum and on a sum of Rupees Eight Million Seven Hundred Forty-five Thousand and Twenty-six and Cents Ninety-three Only (Rs. 8,745,026.93) at an interest rate of Twenty-four per centum (24%) per annum.

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the Land described below mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond No. 1133 by Dewabandu Kumarathungalage Keerthi Sri Hemachandra be sold by Public Auction by I. W. Jayasuriya Licensed Auctioneer for the recovery of the said sum of Rupees Thirty-five Million Five Hundred Twenty-seven Thousand Nine Hundred and Seventy-nine and Cents Fourteen (Rs. 35,527,979.14) together with interest thereon from 01st October, 2021 to the date of sale on a sum of Rupees Eighteen Million Three Hundred Twenty-eight Thousand Nine Hundred and Nineteen and Cents Five (Rs. 18,328,919.05) at an interest rate of Six Decimal Seven Five per centum (6.75%) per annum above the Weighted Average Prime Lending Rate (AWPR SPOT) which will be revised every month on the first business day of each month, on a sum of Rupees Four Hundred Thirty-seven Thousand Seven Hundred Nineteen and Cents Eighty Five (Rs. 437,719.85) at an interest rate of Six per centum (6%) per annum, on a sum of Rupees Four Million Three Hundred Ninety Three Thousand Two Hundred Forty-one (Rs. 4,393,241) at an interest rate of Twenty-six per centum (26%) per annum on a sum of Rupees One Million Eight Hundred Twenty-two Thousand Five Hundred Fifty-seven and cents Eighty-eight (Rs. 1,822,557.88) at an interest rate of Eight decimal One One per centum (8.11%) per annum and on a sum of Rupees Eight Million Seven Hundred Forty-five Thousand and Twenty-six and cents Ninety-three only (Rs. 8,745,026.93) at an interest rate of Twenty-four per centum (24%) per annum or any portion thereof remaining unpaid at the time of sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY MORTGAGED
BY MORTGAGE BOND No. 1133

All that divided and defined allotment of land marked Lot Z in Plan No. 1714/2018 dated 20.05.2018 made by R. B. Abeykoon, Licensed Surveyor in extent Two Acres Two Roods and Fifteen Perches (02A., 02R., 15P.) out of the land called "Thumbakaraweila Yaya Hena" together with the trees, plantation, soil and everything standing thereon situated at Galwetiya Village within the Grama Niladhari Division of Haluapullana Wewa, Municipal Council Limits of Dambulla, Divisional Secretariat Division of Dambulla in Matale North Division, Wagapanaha Pallesiya Pattu in the District of Matale in Central Province and which said Lot 'Z' is bounded on the North by Land of Kalumenika, on the East by Ela, on the South by Ela, on the West by land claimed by W. G. Prasanna and Land claimed by G. P. R. Chandrasena and registered at the land registry Matale.

By order of the Board,

Company Secretary,
DFCC Bank PLC.

09-211

THE BANK OF CEYLON

**Notice under Section 21 of The Bank of Ceylon
Ordinance (Chapter 397) as amended by
Act, No. 34 of 1968 and Law No. 10 of 1974 and
Act, No. 54 of 2000**

AT a meeting held on 02.06.2022 the Board of Directors of this Bank resolved specially and unanimously:

1. That a sum of Rs. 26,207,420.00 (Rupees Twenty Six Million Two Hundred Seven Thousand Four Hundred Twenty only) are due from Tacuba (Private) Limited of No. 16/20, Galle Face Court, Colombo 03 on account of principal and interest outstanding up to 24.03.2022 on Term Loan of Rs. 6,500,000.00 (Rupees Six Million Five Hundred Thousand only) and Permanent Overdraft Facility of Rs. 14,500,000.00 (Rupees Fourteen Million Five Hundred Thousand only) respectively, together with further interest to be accumulated from 25.03.2022 on the capital outstanding of the said Term Loan of Rs. 6,500,000.00 (Rupees Six Million Five Hundred Thousand only) at the rate of 16.0% (Sixteen) per centum per annum and Permanent Overdraft Facility of Rs. 14,500,000.00 (Rupees Fourteen Million Five Hundred Thousand only) at the rate of 17.0% (Seventeen) per centum per annum till the date of payment on Mortgage

Bond No. 4738 dated 02.06.2014 attested by S. R. De Silva, N. P.

2. That in terms of Section 19 of the Bank of Ceylon Ordinance (Cap 397) and its amendments, Mr. M. H. T. Karunaratne of T & H Auctions, No. 50/3, Vihara Mawatha, Kolonnawa be authorized and empowered to sell by public auction the property mortgaged to the Bank of Ceylon and fully described in the Schedules hereunder for the recovery of the said sum of Rs. 26,207,420.00 (Rupees Twenty Six Million Two Hundred Seven Thousand Four Hundred Twenty only) due on the said Mortgage Bond No. 4738 together with further interest as aforesaid from 24.03.2022 to date of sale, and costs and monies recoverable under Section 26 of the said Bank of Ceylon Ordinance and that the Manager, Recovery and Credit Supervision, Metropolitan Branch of the Bank of Ceylon to publish notice of this resolution in terms of Section 21 of the said Bank of Ceylon Ordinance.

THE FIRST SCHEDULE

All that divided and defined allotment of land marked Lot 2B1 depicted in Plan No. 5036/9000 dated 18th April, 2008 made by S. Wickremasinghe, Licensed Surveyor of the land called Trevethin bearing Assessment No. 2/1, Pedris Road, situated at Bambalapitiya in Grama Niladhari's Division of Bambalapitiya and in the Divisional Secretary's Division of Thimbirigasyaya in Ward 38 within the Municipal Council Limits of Colombo in Palle Pattu of Salpiti Korale in the District of Colombo Western Province and which said Lot 2B1 is bounded on the North by premises bearing Assessment Nos. 2 and 4, Pedris Road and Road 10 feet wide (Lot 1 in Plan No. 511 by T. A. Burah, Licensed Surveyor), on the East by premises bearing Assessment No. 4, Pedris Road and Road 10 feet wide (Lot 1 in Plan No. 511 by T. A. Burah, Licensed Surveyor), on the South by premises bearing Assessment No. 23, Alfred Place and on the West by premises bearing Assessment No. 3, Charles Place and containing in extent Nine Perches (0A., 0R., 9P.) or Naught decimal Naught Two Two Eight of a Hectare (0.0228 of a Hectare) according to the said Plan No. 5036 together with everything thereon.

Which said allotment of land marked Lot 2B1 is re survey from and out of the land described below :-

All that divided and defined allotment of land marked Lot 2B depicted in Plan No. 2291 dated 21st January, 1974 made by N. D. Sirisena, Licensed Surveyor of the land called Trevethin bearing Assessment No. 2/1, Pedris Road, situated at Bambalapitiya aforesaid and which said Lot 2B is bounded on the North by Lot 2A, Lot 1 and Lot 3, on the

East by Lot 3 in Plan No. 511 by T. A. Burah, Licensed Surveyor, on the South by premises bearing Assessment No. 23, Alfred Place and on the West by premises called 'Parkside' bearing Assessment No. 3, Charles Place and containing in extent Nine Perches (0A., 0R., 9P.) according to the said Plan No. 2291 together with everything thereon and Registered in E37/17 at the Land Registry, Colombo.

THE SECOND SCHEDULE

All that divided and defined allotment of land marked Lot 1 (reservation for road 10 feet wide) depicted in Plan No. 511 dated 14th October, 1967 made by T. A. Burah, Licensed Surveyor of the land called Trevethin situated at Bambalapitiya aforesaid and which said Lot 1 is bounded on the North by Pedris Road, on the East by Lot 3 in the said Plan No. 511, on the South by Lot 2 in the said Plan No. 511 and on the West by Lot 2 in the said Plan No. 511 and containing in extent Four decimal Four Eight Perches (0A., 0R., 4.48P.) according to the said Plan No. 511 together with everything thereon and Registered in E 37/ 18 at the Land Registry, Colombo.

By order of the Board of Directors of the Bank of Ceylon,

W. M. H. A. S. S. B. EKANAYAKE,
Senior Manager,
Recovery and Credit Supervision.

Bank of Ceylon,
Metropolitan Branch,
30th August, 2022.

09-247

DFCC BANK PLC

Notice of Resolution passed by the DFCC Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed on the 29th June, 2022 by the Board of Directors of DFCC Bank PLC.

BOARD RESOLUTION

Whereas New Cellstar Trading (Pvt) Ltd a Company duly incorporated in the Democratic Socialist Republic of Sri

Lanka under the Companies Act bearing Registration No. PV 8427 and having its registered office in Kurunegala (hereinafter referred to as ‘the Company’) has made default in payments due on Mortgage Bond Nos. 18370 dated 12.04.2013, 20388 dated 03.06.2015, 21403 dated 28.03.2016, 22343 dated 31.01.2017, 23199 dated 28.11.2017 all attested by S. B. Wanduragala, Notary Public and Mortgage Bond Nos. 4942 dated 30.09.2016, 5730 dated 27.11.2018, 6040 dated 26.04.2019 all three attested by Felician Perera, Notary Public and Mortgage Bond Nos. 4944 dated 30.09.2016 and 5732 dated 27.11.2018 both attested by Felician Perera, Notary Public in favour of the DFCC Bank PLC (Successor to DFCC Vardhana Bank PLC).

And whereas there is as at 30th of April, 2021 due and owing from the said New Cellstar Trading (Pvt) Ltd to the DFCC Bank PLC on the aforesaid Mortgage Bond Nos. 18370, 20388, 21403, 22343, 23199, 4942, 5730, 6040, 4944 and 5732 a sum of Rupees Sixty-five Million Three Hundred and Nineteen Thousand Six Hundred and Sixty-two and cents Eight (Rs. 65,319,662.08) together with interest thereon from 01st May, 2021 to the date of sale on a sum of Rupees Fifty-five Million Three Hundred and Eleven Thousand Two Hundred and Sixty-four and cents Fifty-six (Rs. 55,311,264.56) at an interest rate of Six decimal Five Per centum (6.5%) Per Annum above Average Weighted Prime Lending Rate (AWPR) (SPOT) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day and published by the Central Bank of Sri Lanka and on a sum of Rupees Three Million Six Hundred and Thirty-four Thousand and Two Hundred and Forty-four cents Forty-one (Rs. 3,634,244.41) at an interest rate of four Per Centum (4%) Per Annum above Average Weighted Prime Lending Rate (AWPR) (SPOT) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day and published by the Central Bank of Sri Lanka.

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the Land and Building described below mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond Nos. 18370, 20388, 21403, 22343, 23199, 4942, 5730 and 6040 by New Cellstar Trading (Pvt) Ltd and Mortgage Bond Nos. 4944 and 5732 by Mrs. Gammanpila Don Sumitha Srimali Gunadasa be sold by Public Auction by I. W. Jayasuriya, Licensed Auctioneers for the recovery

of the said sum of Rupees Sixty-five Million Three Hundred and Nineteen Thousand Six Hundred and Sixty-two and cents Eight (Rs. 65,319,662.08) together with interest thereon from 01st May, 2021 to the date of sale on a sum of Rupees Fifty-five Million Three Hundred and Eleven Thousand Two Hundred and Sixty-four and cents Fifty-six (Rs. 55,311,264.56) at an interest rate of Six decimal Five Per Centum (6.5%) Per Annum above Average Weighted Prime Lending Rate (AWPR) (SPOT) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day and published by the Central Bank of Sri Lanka and on a sum of Rupees Three Million Six Hundred and Thirty-four Thousand and Two Hundred and Forty-four cents Forty-one (Rs. 3,634,244.41) at an interest rate of four Per Centum (4%) Per Annum above Average Weighted Prime Lending Rate (AWPR) (SPOT) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day and published by the Central Bank of Sri Lanka or any portion thereof remaining unpaid at the time of sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY MORTGAGED BY MORTGAGE

BOND Nos. 18370, 20388, 21403, 22343, 23199, 4942,
5730 and 6040

All that allotment of land called Hakuruketiyawa watta marked Lot 01 depicted in Plan No. 13/06 dated 06.03.2013 made by A. J. Senavirathne, Licensed Surveyor bearing Assessment No. 270A and 272, Negombo Road Kurunegala situated at Negombo Road within the Municipal Council Limits of Kurunegala in the Grama Niladhari's Division No. 837, Kurunegala Town West in Divisional Secretary's Division of Kurunegala in Thiragandahaya Korale of Weuda Willi Hatpattu in the District of Kurunegala North Western Province and which said Lot 01 is bounded according to the said Plan, on the North east by land claimed by Y. B. Dissanayake, Lot 03 in Plan No. 358 made by S. P. Gunasinghe, Licensed Surveyor and land claimed by Jayantha Munaweera, South east by Drain separating Negombo Road and Lot 03 in Plan No. 358 made by S. P. Gunasinghe, Licensed Surveyor and land claimed by Jayantha Munaweera, South-west by Lot 01 and 04 in Plan

No. 6005, land claimed by Ariyaratne Liyanaarachchi and land claimed by Panditharathne, North west by land claimed by Panditharathne and the land claimed by Chandraseela and Hemachandra containing in extent Thirty-eight decimal Naught Three Perches (00A., 00R., 38.03P.) together with the buildings, plantations and everything standing thereon and appertaining thereto and registered at the Kurunegala Land Registry.

DESCRIPTION OF THE PROPERTY MORTGAGED
BY MORTGAGE BOND Nos. 4944 AND 5732

1. All that divided and defined allotment of land marked Lot 02 depicted in Plan No. 5755 dated 19.11.2008 made by R. B. Nawaratne, Licensed Surveyor of the land called Nelligahapitiya Hena now Garden situated at Assedduma Village in the Grama Seva Division No. 803 of Assedduma in the Divisional Secretary's Office of Maspotha within the Pradeshiya Sabha Limits of Kurunegala in Kudagalboda Korale of Weuda willi Hatpattu in the District of Kurunegala North Western Province and which said Lot 02 is bounded according to the said Plan on the North by Part of the same land now sold out, East by Lot 4 in the said Plan, South by Lot 3 in the said Plan, West by Lot 1 in the said Plan containing in extent Fifteen Perches (00A., 00R., 15.00P.) or 0.0379 Hectares together with everything standing thereon and appertaining thereto and registered at the Kurunegala Land Registry.

2. All that divided and defined allotment of land marked Lot 03 depicted in Plan No. 5755 dated 19.11.2008 made by R. B. Nawaratne, Licensed Surveyor of the land called Nelligahapitiya Hena now Garden situated at Assedduma Village aforesaid and which said Lot 03 is bounded according to the said Plan, on the North by Lot 02 in the said Plan, East by Lot 4 in the said Plan, South by Lot 17 in the said Plan, West by Lot 1 in the said Plan containing in extent Fifteen Perches (00A., 00R., 15.00P.) or 0.0379 Hectares together with everything standing thereon and appertaining thereto and registered at the Kurunegala Land Registry.

3. All that divided and defined allotment of land marked Lot 04 depicted in Plan No. 5755 dated 19.11.2008 made by R. B. Nawaratne, Licensed Surveyor of the land called Nelligahapitiya Hena now Garden situated at Assedduma Village aforesaid and which said Lot 4 is bounded according to the said Plan, on the North by Part of the same land now sold out, East by Lot 05 in the said Plan, South by Lot 17 in the said Plan, West by Lots 02 and 03 in the said Plan

containing in extent Fifteen Perches (00A., 00R., 15.00P.) or 0.0379 Hectares together with everything standing thereon and pertaining thereto and registered at the Kurunegala Land Registry.

4. All that divided and defined allotment of land marked Lot 05 depicted in Plan No. 5755 dated 19.11.2008 made by R. B. Nawaratne, Licensed Surveyor of the land called Nelligahapitiya Hena now Garden situated at Assedduma Village aforesaid and which said Lot 5 is bounded according to the said Plan, on the North by Part of the same land now sold out, East by Lots 06 and 07 in the said Plan, South by Lot 17 in the said Plan, West by Lot 04 in the said Plan containing in extent Fifteen Perches (00A., 00R., 15.00P.) or 0.0379 Hectares together with everything standing thereon and pertaining thereto and registered at the Kurunegala Land Registry.

5. All that divided and defined allotment of land marked Lot 18 depicted in Plan No. 5755 dated 19.11.2008 made by R. B. Nawaratne, Licensed Surveyor of the land called Nelligahapitiya Hena now Garden situated at Assedduma Village in the Grama Seva Division No. 803 of Assedduma in the Divisional Secretary's Office of Maspotha within the Pradeshiya Sabha Limits of Kurunegala in Kudagalboda Korale of Weuda Willi Hatpattu in the District of Kurunegala North Western Province and which said Lot 18 is bounded according to the said Plan, on the North by 17 (road 06m wide), East by Lot 19, South by Lots 24, 25, West by Lot 01 containing in extent Fifteen Perches (00A., 00R., 15.00P.) or 0.0379 Hectares together with everything standing thereon and appertaining thereto and registered at the Kurunegala Land Registry.

6. All that divided and defined allotment of land marked Lot 19 depicted in Plan No. 5755 dated 19.11.2008 made by R. B. Nawaratne, Licensed Surveyor of the land called Nelligahapitiya Hena now Garden situated at Assedduma Village aforesaid and which said Lot 19 is bounded according to the said Plan, on the North by Lot 17 in the said Plan, East by Lot 20 in the said Plan, South by Lots 23 and 24 in the said Plan, West by Lot 18 in the said Plan containing in extent Fifteen Perches (00A., 00R., 15.00P.) or 0.0379 Hectares together with everything standing thereon and pertaining thereto and registered at the Kurunegala Land Registry.

7. All that divided and defined allotment of land marked Lot 20 depicted in Plan No. 5755 dated 19.11.2008 made

by R. B. Nawaratne, Licensed Surveyor of the land called Nelligahapitiya Hena now Garden situated at Assedduma Village aforesaid and which said Lot 20 is bounded according to the said Plan, on the North by 17 (road 06m wide) East by Lot 21 in the said Plan, South by Lots 22 and 23 in the said Plan, West by Lot 19 in the said Plan containing in extent Fifteen Perches (00A., 00R., 15.00P.) or 0.0379 Hectares together with everything standing thereon and appertaining thereto and at the Kurunegala Land Registry. All that divided and defined allotment of land marked Lot 21 depicted in Plan No. 5755 dated 19.11.2008 made by R. B. Nawaratne, Licensed Surveyor of the land called Nelligahapitiya Hena now Garden situated at Assedduma Village aforesaid and which said Lot 21 is bounded according to the said Plan, on the North by 17 (road 06m wide), East by Lots 13 (road

6m wide) in the said Plan, South by Lot 22 in the said Plan, West by Lot 20 in the said Plan containing in extent Fifteen Perches (00A., 00R., 15.00P. or 0.0379 Hectares together with everything standing thereon and appertaining thereto and registered at the Kurunegala Land Registry. Together with the right to use and maintain Lots 17, 13, 27 and 01 in the said Plan as a right of way in common.

By Order of the Board,

Company Secretary,
DFCC Bank PLC.

09-212