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## The Gazette of the Democratic Socialist Republic of Sri Lanka

අංක 2,134 – 2019 ජූලි මස 26 වැනි සිකුරාදා – 2019.07.26  
No. 2,134 – FRIDAY, JULY 26, 2019

(Published by Authority)

### PART I: SECTION (I) – GENERAL

(Separate paging is given to each language of every Part in order that it may be filed separately)

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- Note.**— (i) Trust Receipts (Amendment) Bill was published as a supplement to the Part II of the *Gazette of the Democratic Socialist Republic of Sri Lanka* of July 12, 2019.
- (ii) Excise (Amendment) Bill was published as a supplement to the Part II of the *Gazette of the Democratic Socialist Republic of Sri Lanka* of July 12, 2019.

### IMPORTANT NOTICE REGARDING ACCEPTANCE OF NOTICES FOR PUBLICATION IN THE WEEKLY “GAZETTE”

ATTENTION is drawn to the Notification appearing in the 1st week of every month, regarding the latest dates and times of acceptance of Notices for publication in the weekly *Gazettes*, at the end of every weekly *Gazette* of Democratic Socialist Republic of Sri Lanka.

All notices to be published in the weekly *Gazettes* shall close at 12.00 noon of each Friday, two weeks before the date of publication. All Government Departments, Corporations, Boards, etc. are hereby advised that Notifications fixing closing dates and times of applications in respect of Post-Vacancies, Examinations, Tender Notices and dates and times of Auction Sales, etc. should be prepared by giving adequate time both from the date of despatch of notices to Govt. Press and from the date of publication, thereby enabling those interested in the contents of such notices to actively and positively participate please note that inquiries and complaints made in respect of corrections pertaining to notification will not be entertained after **three months** from the date of publication.

All Notices to be published in the weekly *Gazette* should reach Government Press two weeks before the date of publication *i.e.* Notices for publication in the weekly *Gazette* of 16th August, 2019 should reach Government Press on or before 12.00 noon on 02nd August, 2019.

#### Electronic Transactions Act, No. 19 of 2006 - Section 9

“Where any Act or Enactment provides that any proclamation, rule, regulation, order, by-law, notification or other matter shall be published in the *Gazette*, then such requirement shall be deemed to have been satisfied if such rule, regulation, order, by-law, notification or other matter is published in an electronic form of the *Gazette*.”

GANGANI LIYANAGE,  
Government Printer.

Department of Govt. Printing,  
Colombo 08,  
01st January, 2019.



This Gazette can be downloaded from [www.documents.gov.lk](http://www.documents.gov.lk)

## Other Appointments &c.,

No. 358 of 2019

### SRI LANKA NAVY—REGULAR NAVAL FORCE

#### Promotion of Officers

*TO the rank of Sub Lieutenant with effect from 01st March, 2017:-*

Acting Sub Lieutenant LIYANAGE SACHINTHA PRABATH LIYANAGE, NRX 3470, SLN;

*To the rank of Sub Lieutenant with effect from 16th March, 2018:-*

Acting Sub Lieutenant LIYANARACHCHI SACHITHA UDAYANGA DE SILVA, NRX 3801, SLN;

Acting Sub Lieutenant PALIHAWADANA ARACHCHILAGE SHEHAN THEEKSHANA PERERA, NRX 3802, SLN;

Acting Sub Lieutenant RAJAGURU MUDIYANSELAGE GAYAN KALHARA, NRX 3803, SLN;

Acting Sub Lieutenant WEERAWARNA ARACHCHIGE NADULA LEEL WEERAWARNA, NRX 3804, SLN;

Acting Sub Lieutenant KASUN ISHARA IPALAWATHTHA, NRX 3805, SLN;

Acting Sub Lieutenant THUDUWALA GAMAGE DINESH DANURANGA PURNIMAL, NRX 3806, SLN;

Acting Sub Lieutenant LAKSHAN SENARATH GAMAGE, NRX 3808, SLN;

Acting Sub Lieutenant HETTITHANTRIGE SUPUN RANDUNU DESHAPRIYA, NRX 3809, SLN;

Acting Sub Lieutenant HETTI ARACHCHI KANKANAMALAGE DINIDU NIROSHAN HETTIARACHCHI, NRX 3810, SLN;

Acting Sub Lieutenant HASINTHA RANDIKA LAKSHAN ILLEYPURUMA, NRX 3811, SLN;

Acting Sub Lieutenant RAJAPAKSHA RAVITH DIMALKA WICKRAMANAYAKA, NRX 3812, SLN;

Acting Sub Lieutenant GORAKADUWA GAMAGE CHALITHA LASHAN GAMAGE, NRX 3813, SLN;

Acting Sub Lieutenant DILAN MISSAKA PIUMAI WICKRAMATHUNGA, NRX 3814, SLN;

*To the rank of Sub Lieutenant (S) with effect from 16th March, 2018:-*

Acting Sub Lieutenant (S) GAJITHA CHANDRAMAL PATHTHAPPERUMA, NRS 3822, SLN;

Acting Sub Lieutenant (S) KIRINDE HEWAGALAGAMAGE CHARITH LAKMAL KIRINDE, NRS 3823, SLN;

Acting Sub Lieutenant (S) GALA UDAGE YASHODHA RADUGA JAYAWARDANA, NRS 3824, SLN;

Acting Sub Lieutenant (S) SATHARASINGHE ARACHCHIGE GAYANKA KAVINDA SATHARASINGHE, NRS 3826, SLN;

Acting Sub Lieutenant (S) THENNE YAMANKILE GEDARA VIDURA GAYANTHA WIJERATHNE, NRS 3827, SLN;

*To the rank of Sub Lieutenant (NP) with effect from 16th March, 2018:-*

Acting Sub Lieutenant (NP) EKANAYAKA THENNAKON MUDIYANSELAGE RANGANA BHANUKA, NRP 3835, SLN;

Acting Sub Lieutenant (NP) KANDE LEKAMALAGE LAHIRU SAVINDA, NRP 3836, SLN;

*To the rank of Sub Lieutenant (PRO) with effect from 16th March, 2018:-*

Acting Sub Lieutenant (PRO) LAHIRU CHATHURANGA ABEYRATHNA SIRIWARDANA, NRR 3844, SLN;

*To the rank of Acting Lieutenant (E) with effect from 19th December, 2016:-*

Sub Lieutenant (E) MADAME ARACHCHIGE DAYAN THIWANKA KUMARASIRI, NRE 3267, SLN;

*To the rank of Sub Lieutenant (S) with effect from 12th March, 2017:-*

Acting Sub Lieutenant (S) SAPUGODA NANAYAKKARAGE RAJITHA KAVINDA, NRS 3498, SLN;

*To the rank of Sub Lieutenant (S) with effect from 16th March, 2018:-*

Acting Sub Lieutenant (S) WEERASINGHEGE ASHEERA BHANUJITH WEERASINGHE, NRS 3825, SLN;

Acting Sub Lieutenant (S) KANKANAMGE MANULA PRABAVITHA JAYASEKARA, NRS 3828, SLN;

*To the rank of Sub Lieutenant (PRO) with effect from 16th March, 2018:-*

Acting Sub Lieutenant (PRO) RASHIDA UMANGA LIYANAGE, NRR 3843, SLN;

*To the rank of Sub Lieutenant with effect from 16th July, 2018:-*

Acting Sub Lieutenant PRAGEETH NADEESHAN GORAKANA, NRX 3615, SLN;

*To the rank of Sub Lieutenant with effect from 16th March, 2018:-*

Acting Sub Lieutenant AVISHKA RASOD HEENKENDA, NRX 3800, SLN;

Acting Sub Lieutenant ATHTHANAYAKA MUDIYANSELAGE UDITHA PRASAD JINENDRARATHNA, NRX 3807, SLN;

*To the rank of Sub Lieutenant with effect from 02nd February, 2016:-*

Acting Sub Lieutenant NUWAN SRIMAL JAYASUNDARA, NRM 3437, SLN;

Acting Sub Lieutenant IDDAMALLENA ARACHCHIGE TEENA RANGANI IDDAMALLENA, NRM 3438, SLN;

Acting Sub Lieutenant SILWATHGE CHINTHAKA LAKMAL WICKRAMANAYAKE, NRM 3439, SLN;

*To the rank of Sub Lieutenant (BM) with effect from 30th June, 2018:-*

Acting Sub Lieutenant (BM) LANKACHCHARIGE VENUKA, NRB 4048, SLN;

*To the rank of Sub Lieutenant (NP) with effect from 16th March, 2018:-*

Acting Sub Lieutenant (NP) DAHANAYAKA ARACHCHIGE CHALANGA SANDAMAL CHATHURANGA, NRP 3834, SLN;

*To the rank of Sub Lieutenant with effect from 16th July, 2018:-*

Acting Sub Lieutenant ALAHAKOON MUDIYANSELAGE SASTH RANDIKA ALAHAKOON, NRX 3722, SLN;

*To the rank of Sub Lieutenant (Marine) with effect from 16th July, 2018:-*

Acting Sub Lieutenant HERATH MUDALIGE PRAKASH UDAYANGA SENARATHNA, NRY 3738, SLN;

*To the rank of Sub Lieutenant with effect from 03rd January, 2019:-*

Acting Sub Lieutenant WEERAKKODI MUDIYANSELAGE NISHAMAN BANDARA WEERAKKODY, NRX 3748, SLN;

Acting Sub Lieutenant PETTHA THANTHREE KANAKANAMGE CHAMEEKA INDULA, NRX 3749, SLN;

Acting Sub Lieutenant PEDURUWA HANDI NAVEEN NIROSHA, NRX 3750, SLN;

Acting Sub Lieutenant RAJENDRAN MANJULA KUMARA, NRX 3751, SLN;

Acting Sub Lieutenant DON RUDRIGU WITHANAGE PRAGEETH SAHAN, NRX 3752, SLN;

Acting Sub Lieutenant WEERAWARDANA PATHIRANNEHELAGE KAVINDU JITHENDRA WEERAWARDANA, NRX 3753, SLN;

Acting Sub Lieutenant JAMUNI GEDARA HASITHA RANJAN PREMARATHNE, NRX 3754, SLN;

Acting Sub Lieutenant MALWATHTHAGE DINITH THARANGA PEIRIS, NRX 3755, SLN;

Acting Sub Lieutenant HENDAWITHARANAGE SAHAN MADHUKALPA, NRX 3756, SLN;

Acting Sub Lieutenant MUNASINGHE ARACHCHIGE CHARITH SANJAYA SOORIYASENA, NRX 3757, SLN;

Acting Sub Lieutenant KURUGAMAGE AKASH BANUKA PERERA, NRX 3758, SLN;

Acting Sub Lieutenant PATTIYAGE LAHIRU SAMPATH, NRX 3759, SLN;

Acting Sub Lieutenant DISHAN LAHIRU THARAKA WALAKULUARACHCHI, NRX 3760, SLN;

Acting Sub Lieutenant KOTHTHAGODA KANKANAMGE THILINA LAKMAL, NRX 3761, SLN;

Acting Sub Lieutenant KARIYAWASAM HIKKADUWA GAMAGE LAHIRU IRANDIKA KARIYAWASAM, NRX 3762, SLN;

Acting Sub Lieutenant KODITHUWAKKU KANKANAMGE HASHAN MADURANGA KODITHUWAKKU, NRX 3763, SLN;

Acting Sub Lieutenant KALAHE KANKANAMLAGE DAMITHA THARAKA PRIYASHAN, NRX 3765, SLN;

Acting Sub Lieutenant LAKSHAN RAJITHA AMARASINGHE, NRX 3766, SLN;

Acting Sub Lieutenant WIJESUNDARA MUDIYANSELAGE YASAS BANDARA WIJESUNDARA, NRX 3767, SLN;

Acting Sub Lieutenant NIWUNHELLA APPUHAMILAGE DON NIPUN MALINDA PRABHASHWARA NIWUNHELLA, NRX 3768, SLN;

Acting Sub Lieutenant RATHNAYAKA MUDIYANSELAGE HARSHA NUWAN RATHNAYAKA, NRX 3769, SLN;

Acting Sub Lieutenant THARINDU RUWAN BALASURIYA, NRX 3770, SLN;

Acting Sub Lieutenant WIJAYALATHGE UDITHA SADHANJANA, NRX 3772, SLN;

Acting Sub Lieutenant MADARASINGHA SIRIWARDHANA SAHANTHA BUDDIKA, NRX 3773, SLN;

Acting Sub Lieutenant RANASINGHA ARACHCHIGE SUBASH ANURUDDHA, NRX 3774, SLN;

*To the rank of Sub Lieutenant (E) with effect from 03rd January, 2019:-*

Acting Sub Lieutenant (E) KOSMAN WATHTHEGEDARA MOHAN ISURU SACHINTHA RAJAPAKSHA, NRE 3777, SLN;

*To the rank of Sub Lieutenant (S) with effect from 03rd January, 2019:-*

Acting Sub Lieutenant (S) AMBEPITIYAGE SACHIN HARSHANA DE SILVA, NRS 3778, SLN;

Acting Sub Lieutenant (S) KODITHUWAKKU LAKMAL MADUMADAWA, NRS 3779, SLN;

Acting Sub Lieutenant (S) DEVA BANDARA HAPUARACHCHILAGE RANDIKA RUKSHAN WIJERATHNA, NRS 3780, SLN;

Acting Sub Lieutenant (S) NANAYAKKARAGE DILIP MADURANGA NANAYAKKARA, NRS 3781, SLN;

*To the rank of Sub Lieutenant (PRO) with effect from 03rd January, 2019:-*

Acting Sub Lieutenant (PRO) WAHALATHANTHRIGE DON NALIN NERANJAN, NRR 3785, SLN;

Acting Sub Lieutenant (PRO) UDAGEDARA MAHESH HASHAN DE SILVA, NRR 3786, SLN;

*To the rank of Sub Lieutenant (S) with effect from 16th July, 2018:-*

Acting Sub Lieutenant (S) WALIMUNI DARSHANA SHEHAN ABEYSEKARA, NRS 3733, SLN;

*To the rank of Sub Lieutenant with effect from 16th July, 2018:-*

Acting Sub Lieutenant HARSHANA VISHVAJITH KOTHALAWALA, NRX 3717, SLN;

Acting Sub Lieutenant JAYANETHILAGE PRAGEETH  
MADUSANKA BANDARA, NRX 3718, SLN;

No. 360 of 2019

K K V P H De SILVA, WWV & Bar, RWP,  
RSP, VSV, USP, ndu Vice,  
Admiral,  
Commander of the Navy.

**SRI LANKA NAVY—VOLUNTEER NAVAL  
FORCE**

**Promotion of Officers**

At Colombo,  
10th July, 2019.

07-981

No. 359 of 2019

**SRI LANKA NAVY—REGULAR NAVAL  
FORCE**

**Confirmation in the Rank**

*To the rank of Lieutenant with effect from 31st August,  
2015:-*

Acting Lieutenant HEWAWASM PATUWATHA BADATHURUGE  
NELIKA LAKMAL, NRX 3018, SLN;

*To the rank of Lieutenant with effect from 26th July,  
2016:-*

Acting Lieutenant DININDU NIRMALA SATHYAPALA, NRX  
3526, SLN;

*To the rank of Lieutenant with effect from 16th August,  
2016:-*

Acting Lieutenant RANMUTHU LAHIRU UDANA, NRX 3528,  
SLN;

*To the rank of Lieutenant with effect from 17th March,  
2017:-*

Acting Lieutenant (S) SUGATH NADEESHAN SILVA, NRS  
3574, SLN;

K K V P H De SILVA, WWV & Bar, RWP,  
RSP, VSV, USP, ndu Vice,  
Admiral,  
Commander of the Navy.

At Colombo,  
10th July, 2019.

07-982

*TO the rank of Lieutenant (VNF) with effect from 08th  
January, 2019:-*

Sub Lieutenant (VNF) WAGOTHTHARA HANGILI GEDARA  
DARSHIKA INDUMALI WIJEWARDHANA, NVQ5832, SLVNF;

Sub Lieutenant (VNF) NAWAGAMUWA DISSANAYAKALAGE  
KANCHANA PRIYADARSHANI, NVQ5833, SLVNF;

Sub Lieutenant (VNF) HENAKA ARACHCHIGE KRISHANTHA  
LAKMAL, NVQ5836, SLVNF;

Sub Lieutenant (VNF) ELLAPITADENIYE GEDARA NIROSHA  
LAKMALI ELLAPITADENIYA, NVQ5837, SLVNF;

*To the rank of Sub Lieutenant (VNF) with effect from  
03rd March, 2018:-*

Acting Sub Lieutenant (VNF) DALUGODA ARCHCHIGE  
LAHIRU GAJANAYAKE, NVX 5858, SLVNF;

*To the rank of Sub Lieutenant (VNF) with effect from 17th  
February, 2018:-*

Acting Sub Lieutenant (VNF) KARIYAWASAM MAJUWANA  
GAMAGE RUWAN SAMPATH, NVX 5850, SLVNF;

*To the rank of Lieutenant (VNF) with effect from 08th  
January, 2019:-*

Sub Lieutenant (VNF) KODITHUWAKKU ARACHCHILLAGE  
JAYAMINI HARSHANI KODITHUWAKKU, NVX 5834, SLVNF;

K K V P H De SILVA, WWV & Bar, RWP,  
RSP, VSV, USP, ndu Vice,  
Admiral,  
Commander of the Navy.

At Colombo,  
July, 2019.

07-983

## Government Notifications

My No. : RG/NB/11/2/31/2019/පිටු/සැ.

### NOTICE UNDER THE LAND REGISTERS RECONSTRUCTED FOLIO ORDINANCE (CAP. 120)

01. I hereby give notice under Section 04 of the Land Registers Reconstructed Folio Ordinance (Cap. 120) that Land Register folios, particulars of which appear in Column 1 of the Schedule hereto, affecting the lands described in Column 2, there of which have been found to be missing or torn, have been reconstructed in full in provincial folios and relate to the connected deeds, particulars of which are shown in Column 3 of the said Schedule.
02. The provisional folio will be opened for inspection by any person or persons interested there in at the office of the Registrar of Lands, Colombo, 26.07.2019 to 09.08.2019 between the hours of 10.00 a. m. to 3.00 p. m. on all working days.
03. Any person desirous of lodging any objection against any entry included in a provisional folio or against any of the particulars contained in any such entry and any person desiring to make a claim for the insertion of any entry or of any particulars alleged to have been improperly omitted from any entry must do so, by an objection or claim in writing addressed to the undersigned which must be sent under registered cover and must reach the office of the Registrar General not later than 16.08.2019. The matter in respect of which the objection or claim in made must be clearly and fully set out in the objection or claim, and the objection or claim must be accompanied by all documentary evidence relies upon the support of it.

N. C. VITHANAGE,  
Registrar General.

Registrar General's Department,  
No.: 234/A3,  
Denzil Kobbekaduwa Mawatha,  
Battaramulla.

#### SCHEDULE

<i>Particulars of Damaged Folios of the Land Registers</i>	<i>Particulars of Land</i>	<i>Particulars of Deeds Registered</i>
Folio No. 256 of volume 593 of Division A of the Land Registry Colombo in Colombo District.	All that divided and defined allotment of land marked Lot B in Asst. No. 252 in Plan No. 66/01.09.1964 made by S. Lokanathan, Licensed Surveyor of the land called "Mill View" situated at Sri Sangharaja Mawatha, Maradana Kadawanthula in the District of Colombo, Western Province and bounded on the,  <i>North East by</i> : Lot C; <i>South East by</i> : Lot F; <i>South West by</i> : Lot A; <i>North West by</i> : Sri Sangharaja Mawatha. <i>Extent</i> : 00A., 00R., 10.21P.	01. Deed of Transfer No. 114 written and attested by L. H. L. M. P. Haradasa, Notary Public on 15.09.1987.  02. Deed of Mortgage No. 115 written and attested by L. H. L. M. P. Haradasa, Notary Public on 15.09.1987.



1536

I කොටස : (I) ඡේදය - ශ්‍රී ලංකා ප්‍රජාතාන්ත්‍රික සමාජවාදී ජනරජයේ ගැසට් පත්‍රය - 2019.07.26  
PART I : SEC. (I) - GAZETTE OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA - 26.07.2019

**PERIYAKADDU ST. ANTONY'S CHURCH  
FESTIVAL—2019**

08th day of September, to 15th day of September.

IT is hereby notified for General Information that the above festival will commence 26.07.2019 and end 04.08.2019.

GANESHA AMARASINGHA,  
Divisional Secretary,  
Kotapola.

The attention of the General public is drawn to the regulation published in the Government *Gazette* Nos. 9978 and 10105 dated 27.05.1949 and 26.05.1950 respectively.

At the Divisional Secretariat,  
Kotapola,  
04th of July, 2019.

The standing regulation published will be in force during the period of festival.

07-876

**PILGRIMAGE ORDINANCE**

I. M. HANIFFA,  
District Secretary/Government Agent,  
Vavuniya.

**Sri Sithira Velayutha Swami Temple Annual  
Festival - 2019**

**Divisional Secretariat of Thirukkivil Division in  
Ampara District**

Kachcheri,  
Vavuniya,  
09th July, 2019.

IT is hereby notified for the information of the Pilgrims who attend the above festival and other concerned that the above festival commences 14.07.2019 and terminate on 31.07.2019 with water cutting ceremony.

07-990

The attention of the pilgrims who attend the festival and others concerned is drawn to standing regulation published in the government *Gazette* No. 10247 dated 11th May, 1951 which will be in force during the above festival.

**DIVISIONAL SECRETARIAT — KOTAPOLA**

**Pilgrimages Ordinance (Chapter 175)**

**Esala Festival of Gatabaruwa Raja Maha Viharaya -  
2019**

IN terms of regulations under the pilgrimages ordinance (chapter 175) and published in Part 1 : Section 1 (General) of the *Gazette* No. 500 and dated 31st March, 1988 of the Democratic Socialist Republic of Sri Lanka it is hereby notified that the annual Asela Festival of the Historic Gatabaruwa Raja Maha Viharaya at the Divisional Secretariat Kotapola in Matara District will be held from

The camp area of the above festival has been enlarged as flows.

North by Maha Vidyalaya Road, Thambiluvil, East by Fisheries Road, Thirukkivil, South by Beach Road, Thirukkivil, West by Main Road, Thirukkivil.

T. GAGENDRAN,  
Divisional Secretary,  
Divisional Secretariat,  
Thirukkivil.

07-941

**Revenue and Expenditure Returns**

**UVA WELLASSA UNIVERSITY**

**Certificate of the Accounting Officer on Financial Statements for the year 2017**

THE Financial Statements of the Uva Wellassa University for the financial year ended December, 31, 2017 have been prepared in the form and manner specified by the Univeristy Grants Commission and in terms of Section 106 and 107 of the University Act, No. 16 of 1978, in terms of the Finance Act, No. 38 of 1971 and has been rendered to the Auditor General

together with the notes and Schedules referred to in the Statement of Financial Performance and the Statement of Financial Position. Financial rules and procedures prescribed by the University Grants Commission have been complied with and the systems of controls have been maintained as far as practicable to ensure propriety of transactions and efficiency in expenditure. To the best of my knowledge, the Financial Statements have been prepared satisfactorily and exhibits a true and fair view of the financial position of the University.

Dr. J. L. RATNASEKERA,  
Vice Chancellor.

Uva Wellassa University,  
January 26, 2018.

### Statement of Financial Position

As at 31.12.2017

	Note	2017 Rs.	2016 Rs.
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and Cash Equivalents	01	21,322,757	41,230,251
Investments	02	23,501,018	21,223,591
Receivables	03	24,701,209	23,107,408
Inventories	04	31,990,125	35,908,679
Advances	05	160,305	406,974
		<u>101,675,413</u>	<u>121,876,903</u>
<b>Non Current Assets :</b>			
Receivables	06	9,023,315	5,700,838
Property, Plant and Equipment	07	1,964,777,795	1,767,403,374
Capital Work in Progress	08	127,300,391	-
Land and Land Improvements	09	111,853,382	111,395,952
Quality Improvement Projects	10	4,267,043	9,161,877
		<u>2,217,221,925</u>	<u>1,893,662,042</u>
<b>Total Assets</b>		<u><u>2,318,897,338</u></u>	<u><u>2,015,538,945</u></u>
<b>LIABILITIES</b>			
<b>Current Liabilities :</b>			
Accrued Expenses	11	22,676,504	34,895,227
Sundry Creditors and Others	12	117,895,861	76,744,952
Unspent Grant - Capital		1,642,414	22,548,650
		<u>142,214,779</u>	<u>134,188,829</u>
<b>Non Current Liabilities :</b>			
Deferred Income	13	640,059,881	288,919,570
Provisions for Gratuity	14	22,019,360	15,183,378
		<u>662,079,241</u>	<u>304,102,949</u>
<b>Total Liabilities</b>		<u><u>804,294,021</u></u>	<u><u>438,291,777</u></u>
<b>NET ASSETS</b>		<u><u>1,514,603,318</u></u>	<u><u>1,577,247,167</u></u>

	<i>Note</i>	<i>2017</i> <i>Rs.</i>	<i>2016</i> <i>Rs.</i>
<b>EQUITY AND RESERVES</b>			
Accumulated Fund	15	2,161,109,100	2,147,937,123
General Reserve	16	(690,261,424)	(610,077,413)
Special Reserve	17	9,180,730	7,399,112
Other Funds	18	34,574,912	31,988,345
<b>Total Net Assets/Equity</b>		<b>1,514,603,318</b>	<b>1,577,247,167</b>

I, certify that the Financial Statements comply with the requirements of the Universities Act, No. 16 of 1978.

A. P. U. K. ABEYSOORIYA,  
Bursar.

Members of the Council are responsible for the preparation and presentation of these Financial Statements.  
The Financial Statements were approved by the Council and signed on their behalf;

Dr. J. L. RATNASEKERA,  
Vice Chancellor.

M. F. HIBATHUL CAREEM,  
Registrar.

TISSA NANDASENA,  
Member of the Council.

#### Statement of Financial Performance

For the year ended 31.12.2017

	<i>Note</i>	<i>2017</i> <i>Rs.</i>	<i>2016</i> <i>Rs.</i>
<b>Revenue :</b>			
Recurrent Grants	19	614,950,000	477,500,000
Bursary and Mahapola Grants	20	60,605,950	55,058,350
Income of Self Financed Programmes	21	4,865,762	4,405,747
Other Income	22	24,254,066	14,202,090
Capital Grants Amortized	23	105,702,321	64,370,645
<b>Total Revenue</b>		<b>810,378,099</b>	<b>615,536,831</b>
<b>Expenses :</b>			
Personnel Emoluments	24	347,634,110	293,374,721
Travelling and Subsistence	25	4,006,517	4,107,564
Supplies	26	34,021,213	17,813,031
Maintenance	27	16,065,401	7,548,370
Contractual Expenditure	28	164,997,699	114,571,747
Other Recurrent Expenses	29	58,510,947	40,469,426
Expenses of Self Financed Programmes	30	2,633,643	3,451,957
Bursary and Mahapola Payments	31	60,605,950	55,058,350
Depreciation	32	207,490,523	160,075,552
<b>Total Expenses</b>		<b>895,966,004</b>	<b>696,470,717</b>
<b>Surplus / (Deficit) for the Year</b>		<b>(85,587,906)</b>	<b>(80,933,886)</b>



**Statement of Cash Flows**

For the year ended 31.12.2017

	<i>Note</i>	<i>2017</i> <i>Rs.</i>	<i>2018</i> <i>Rs.</i>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Deficit/Surplus from ordinary activities		(85,587,906)	(80,933,886)
<b>Adjustments</b>			
Receipts/(Payments) related to previous years		(87,100)	745,392
<b>Non - Cash Movements</b>			
Capital Grants Amortized		(105,702,321)	(64,370,645)
Depreciation		207,490,523	160,075,552)
Provisions and Others		6,835,981	6,088,013
Operating Profit before Changes in W/C*		<u>22,949,178</u>	<u>21,604,425</u>
<b>Changes in working Capital :</b>			
(Increase)/Decrease in Receivables (CA)*		(1,593,801)	(8,441,533)
(Increase)/Decrease in Receivables (NCA)*		(3,294,054)	171,544
(Increase)/Decrease in Inventories		4,235,027	(14,534,348)
(Increase)/Decrease in Advance		246,670	(138,843)
Increase/(Decrease) in Accrued Expenses		(8,283,333)	12,650,704
Increase/(Decrease) in Sundry Creditors		41,150,910	(6,844,710)
<b>Net Cash flows from operating activities</b>		<u><b>55,410,597</b></u>	<u><b>4,467,238</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES :</b>			
Acquisition of Fixed Assets		(525,073,087)	(261,590,592)
Investments		(2,277,427)	(3,071,116)
<b>Net cash flows from investing activities</b>		<u><b>(527,350,514)</b></u>	<u><b>(264,661,707)</b></u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Accumulated Fund		13,171,976	84,356,154
Deferred Income		455,648,259	186,490,653
Unspent Grant - Capital		(20,906,236)	(8,146,807)
Other Funds		4,118,424	2,466,588
<b>Net cash flows from financing activities</b>		<u><b>452,032,423</b></u>	<u><b>265,166,588</b></u>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>		<b>(19,907,494)</b>	<b>4,972,119</b>
<b>Cash and Cash Equivalents at beginning of period</b>		<b>41,230,251</b>	<b>36,258,132</b>
<b>Cash and Cash Equivalents at end of period</b>		<b>21,322,757</b>	<b>41,230,251</b>

\*W/C : Working Capital

\* CA : Current Assets

\*NCA : Non-Current Assets

**Note - Bank Balances as at 31.12.2017**

<b>Bank</b>	<b>Account No.</b>	
BOC	- 3114828	1,642,414
BOC	- 3114820	7,770,475
BOC	- 78166821	2,302,435
BOC	- 78057047	4,517,684
BOC	- 81216727	623,105
People's Bank	- 10100168384805	4,466,644
<b>Total</b>		<u><u><b>21,322,757</b></u></u>

**Statement of Changes in Equity**

for the year ended 31.12.2017

	Accumulated Fund	General Reserve	Special Reserve	Special Funds					Total Rs.
				UKK Fund	VC Fund	Development Funds	Bond Violation Fund	Chancellor's Scholarship Fund	
<b>Balance as at 01.01.2016</b>	<b>2,063,580,969</b>	<b>(548,520,929)</b>	<b>1,990,995</b>	<b>3,117,476</b>	<b>376,120</b>	<b>177,364</b>	<b>22,886,945</b>	<b>1,069,322</b>	<b>1,544,678,262</b>
<b>Prior year adjustments</b>									
Over provisions of Depreciations for Buildings		3,492,586							3,492,586
Legal Expenses transferred to Land		539,200							539,200
Opening laboratory Stock		14,005,931							14,005,931
Others		1,339,685							1,339,685
<b>Transactions - 2016</b>									
Capital Contribution or Addition for the year	84,356,153.9			228,262	17,745		2,524,469	77,397	87,204,028
Surplus/(Deficit) for the period		(80,933,886)							(80,933,886)
Payments during the year							(327,286)	(54,000)	(381,286)
Donations/Grants received			6,602,489						6,602,489
Amortization of the Grant			(1,194,372)						(1,194,372)
<b>Balance as at 31.12.2015</b>	<b>2,147,937,123</b>	<b>(610,077,413)</b>	<b>7,399,112</b>	<b>3,345,738</b>	<b>393,865</b>	<b>177,364</b>	<b>25,084,128</b>	<b>1,092,719</b>	<b>1,575,352,637</b>
<b>Balance as at 01.01.2017</b>	<b>2,147,937,123</b>	<b>(610,077,413)</b>	<b>7,399,112</b>	<b>3,345,738</b>	<b>393,865</b>	<b>177,364</b>	<b>25,084,128</b>	<b>1,092,719</b>	<b>1,575,352,637</b>
<b>Prior year adjustments</b>									
Adjustments related to Consumable Stock		316,473							316,473
Transfer of Funds for Special Events		1,894,530							1,894,530
Accrued Expenses related Adjustments		3,935,390							3,935,390
Others		(742,499)							(742,499)
<b>Transactions - 2017</b>									
Capital Contribution or Addition for the year	13,171,976			323,809	73,303	466,131	3,583,684	100,170	17,719,073
Surplus/(Deficit) for the period		(85,587,906)							(85,587,906)
Payments during the year							-	(66,000)	(66,000)
Donations/Grants received			2,975,990						2,975,990
Amortization of the Grant			(1,194,372)						(1,194,372)
<b>Balance as at 31.12.2017</b>	<b>2,161,109,100</b>	<b>(690,261,424)</b>	<b>9,180,730</b>	<b>3,669,547</b>	<b>467,168</b>	<b>643,495</b>	<b>28,667,813</b>	<b>1,126,889</b>	<b>1,514,603,318</b>

## ACCOUNTING POLICIES

For the year ended 31.12.2017

### 1. GENERAL

#### 1.1 Basis of Accounting

The presentation format of the Financial Statements is in compliance with UGC Finance Circular letter No. 03/2011. Financial Statements are prepared in conformity with Public Sector Accounting Standards laid down by the Institute of Chartered Accountants of Sri Lanka and in keeping with the historical cost convention where appropriate accounting policies are disclosed in succeeding notes.

#### 1.2 Comparative figures

Comparative figures have been adjusted to confirm the changes in presentation in the current financial year.

### 2. PROPERTY, PLANT AND EQUIPMENT

Property, Plant and Equipment are stated at cost or valuation less accumulated depreciation. Fixed assets received as grants, were accounted for at cost and depreciation thereof is charged against the respective reserve account. The depreciation is provided on the straight-line basis from the month of acquisition and up to the month of disposal under following rates:

Buildings	5%
Furniture & Fittings	10%
Office Equipment	20%
Laboratory & Teaching Equipment	20%
Library Books	20%
Cloaks	20%
Virus Guards	33 1/3%
Intangibles Assets	20%
Motor Vehicles	20%

Quality Improvement Projects are amortized based on their useful lifetime.

#### 2.1 Inventories

Consumables are indicated in the inventories and valued at the lower of cost and net realizable value. The cost of inventories is valued on first-in, first out (FIFO) basis.

#### 2.2 Receivables

Receivables are stated at the estimated realizable value.

### 3. ACCUMULATED FUND

The amount granted by the Government of Sri Lanka as an initial capital for the establishment of Uva Wellassa University was transferred from Capital Grant Account to the Accumulated Fund Account.

#### 4. ACCOUNTING FOR GRANT

##### 4.1. Government Grants

Grants related to acquisition of capital assets are treated as differed income which is then credited to income and expenditure account and loss over the related assets useful life. Capital grants that relate to establishment of the University are credited to the accumulated fund. Recurrent grants are credited to the income and expenditure account as recurrent income.

Prevailing balance of Capital Grants in form of Unspent as at year end has been disclosed as “Unspent Grant - Capital”.

##### 4.2. Other Grants

Other Grants represent all the grants received during the period from sources other than Government. Amortization of such grants in accounts is made by treating an amount equal to the depreciation of such assets as an income of the period concern.

#### 5. LIABILITIES & PROVISIONS

##### 5.1 Retirement Benefits

In terms of Gratuity Act, No. 12 of 1983 the liability to an employee arises only upon completion of 5 years of continued service. To meet the liability, a provision is made, equivalent to half of a month salary based on the last month of the financial year for all employees who have completed five years of service. Gratuity provisions of transferred employees were adjusted in the year under review.

#### 6. INCOME AND EXPENDITURE

##### 6.1 Revenue Recognition

Treasury grants are recognized on cash basis and other revenue is recognized on accrual basis.

##### 6.2 Expenditure Recognition

All expenditure incurred in maintaining the University has been recognized on accrual basis and charged to revenue in ascertaining the income over expenditure.

##### 6.3 Cash Flow Statement

The Cash Flow Statement has been prepared using the indirect method. For the purpose of the Cash Flow Statement, Cash and Cash Equivalents consist of current accounts balances held at banks.

#### 7. FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions are converted to Sri Lankan Rupees at the exchange rate prevailing at the time of occurring the transaction.

The Vice Chancellor,  
Uva Wellassa University of Sri Lanka,

**Report of the Auditor General on the Financial Statements of the Uva Wellassa University of Sri Lanka for the year ended 31st December, 2017 in terms of the Sub Section 108 (1) of the Universities Act, No. 16 of 1978**

The audit of financial statements of the Uva Wellassa University of Sri Lanka for the year ended 31st December, 2017 comprising the statement of financial position as at 31st December, 2017 and the statement of financial performance, statement of changes in equity and cash flow statement and a summary of significant accounting policies and other explanatory information, was carried out under my direction in pursuance of Provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Sub-section 107(5) of the Universities Act, No.16 of 1978. My comments and observations which, I consider should be published with the Annual Report of the University in terms of Sub Section 108(1) of the Universities Act appear in this report. A detailed report in terms of Sub-section 108(2) of the Universities Act was issued to the Vice Chancellor of the University on 12th June, 2018.

**1.2 Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Public Sector Accounting Standards and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

**1.3 Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Sri Lanka Auditing Standards consistent with International Auditing Standards of Supreme Audit Institutions (ISSAI 1000-1810). Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the University's preparation and fair presentation of the financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's Internal Control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of financial statements. Section 111 of the Universities Act, No. 16 of 1978 gives discretionary powers to the Auditor General to determine the scope and extent of the audit.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**1.4 Basis for Qualified Opinion**

My opinion is qualified based on the matters described in paragraph 2.2 of this report.

**2. Financial Statements**

**2.1 Qualified Opinion**

In my opinion, except for the effects of the matters described in Paragraph 2.2 of this report, the financial statements give a true and fair view of the financial position of the Uva Wellassa University of Sri Lanka as at 31st December, 2017 and its financial performance and cash flows for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards.

**2.2 Comments on Financial Statements**

### 2.2.1 Sri Lanka Public Sector Accounting Standards

The following observations are made:

(a) Sri Lanka Public Sector Accounting Standard 07

- (i) The useful life of non-current assets had not been reviewed annually in terms of paragraph 65 of the Standard. Even though fixed assets costing Rs. 227,574,903 had been fully depreciated, they had still been in use. As such, action had not been taken to revise the estimated error in terms of Sri Lanka Public Sector Accounting Standard 03.
- (ii) In terms of paragraph 87 (c) of the Standard, the contracted value relating to Work-in-Progress amounting to Rs. 127,300,391 indicated in the financial statements as at the end of the year under review, had not been disclosed in the financial statements.

### 2.2.2 Accounting Deficiencies

The following observations are made:

- (a) Even though it had been identified under Accounting Policies that all capital assets purchased under Government grants are accounted as a deferred income during their useful life, a sum of Rs. 101,410,747 had been brought to account as depreciation in the year under review for buildings constructed under capital grants. Nevertheless, it had not been brought to account as deferred income.
- (b) Provisions had not been made for audit fees payable for the preceding year and the year under review.
- (c) Even though the amortization totalling Rs. 1,412,625 received as donation of equipment and library books under the Project on Higher Education for the Twenty First Century Project relating to the year under review comprised of Rs. 1,404,609 and Rs.8,016 respectively, that value had been shown as Rs. 1,194,372 and as such, amortization had been understated by Rs. 218,253 in accounts.
- (d) A sum of Rs. 8,483,168 recoverable as at the end of the year under review from three lecturers who had breached agreements, had been shown in the financial statements as balances receivable and credited to the Fund for Breach of Agreements instead of disclosing through notes on accounts.
- (e) Even though the increase in the balance receivable shown under non current assets in the year under review had been Rs. 3,322,477, it had been shown as Rs.3,294,054 in the cash flow statement under changes in the working capital, thus observing a difference of Rs.28,423.
- (f) Fuel allowances of Rs. 122,790 paid in the year under review for the ensuing year had been brought to account as an expenditure of the year under review.
- (g) A sum of Rs. 1,801,476 paid in the year under review for Project on Development of Alternative Roads for University Access - Phase II had been written off as expenditure instead of showing under Work-in-Progress in the financial statements.
- (h) The value of animals amounting to Rs. 221,889 on the farm maintained under the Faculty of Zoology and Export Agriculture as at the end of the year under review, had not been included in the financial statements.

### 2.2.3 Unexplained Differences

The following observations are made:



- (a) Even though the value of the stock of stationery according to the financial statements as at the end of the year under review amounted to Rs. 6, 161,546, its value amounted to Rs. 6,025,451 according to the Report on Boards of Survey, thus observing a difference of Rs. 136,095.
- (b) According to the financial statements, the balance of the Vice Chancellor's Fund and the Breach of Agreement Fund shown under Fixed Deposit Investments as at the end of the year under review amounted to Rs. 17,386,715, whereas according to confirmation of bank balances, the said value amounted to Rs. 17,532,859, thus observing an unexplained difference of Rs.146,144.
- (c) Even though the cost of fixed assets acquired and received by the University amounted to Rs. 1,235,640,886 according to the financial statements of each year from the year 2006 to the year under review, that balance amounted to Rs.2,126,052,816 according to Registers of Fixed Assets, thus observing a difference of Rs. 890,411,930.

#### 2.2.4 Lack of Evidence for Audit

Evidence shown against the following Items of Accounts was not made available to Audit:

<i>Item of Account</i>	<i>Value Rs.</i>	<i>Evidence not made available</i>
(a) Medical Supplies	311,274	Stock Verification Reports
(b) Chemicals and Glassware	23,562,128	
	<u>23,873,402</u>	

#### 2.3 Non-compliances with Laws, Rules, Regulations and Management Decisions

Non-compliances with the following Laws, Rules and Regulations were observed.

<i>Reference to Laws, Rules and Regulations</i>	<i>Non-compliances</i>
(a) Universities Act, No.16 of 1978 Section 99	All monies belonging to the Higher Educational Institution from whatsoever source derived, shall be credited to the University Fund. However, contrary to that, interest income from investments amounting to Rs.1,853,970 received in the year under review from investing receipts under miscellaneous funds had been credited to those respective Funds and a sum of Rs.1,558,095 received from a lecturer who breached agreements, had been credited to the Breach of Agreement Fund.
(b) Financial Regulations of the Democratic Socialist Republic of Sri Lanka	
(i) Financial Regulations 570 and 571	Action had not been taken in terms of Financial Regulations relating to deposits amounting to Rs. 13,346,065 lapsed for over a period of 02 years retained in obtaining miscellaneous constructions, supplies and services.
(ii) Financial Regulation 757 (2)	The Report on Boards of Survey for the year under review had not been presented to the Auditor General even by 30th June, 2018.

*Reference to Laws, Rules and Regulations*

*Non-compliances*

(c) Public Enterprises Circulars

Public Enterprises Circular No. PED/12 of  
02nd June, 2003

\* Section 6.5.1

A copy of the draft Annual Report for the year under review had not been presented to the Auditor General.

\* Section 7.2

Even though operating manuals should be available with all public enterprises so as to cover the main operation areas, the University had not prepared an operating manual even by 30th June, 2018.

(d) Circular No. 2004/lib./01 dated 26th  
January, 2004 of the National Library  
and Documentation Services Board

According to financial statements, Reports of Survey on library books and periodicals amounting to Rs. 64,220,660 had not been presented to Audit even by 30th June, 2018.

(e) Management Services Circular  
No. 02/2014 of 11th February, 2014

Even though research allowances of Rs. 62,496,364 had been paid from the year, 2014 up to the year under review for 456 persons of the academic and non academic staff of the University, 122 officers had not submitted reports to the Committee of Inspection.

(f) Section 1.6.1 of Chapter X and Section 3(1)  
of Chapter XX of the Establishment Code  
of the University Grants Commission  
and the Higher Educational Institutions

A sum of Rs.267,383,227 had been paid relating to the year under review as salaries and allowances without confirming the arrival and leave of the academic staff.

(g) Circulars of the University Grants Commission

(i) The Establishments Circular No. 12/2013  
of 29th August, 2013 of the Chairman  
of the University Grants Commission

Housing rent recoverable from officers occupying houses from the year 2014, entitled to senior officers in terms of provisions of Circulars, had not been recovered even by the end of the year under review.

(ii) Incorporated Circular No.15/2015 of  
07th November 2015 of the University  
Grants Commission

Even though internal examination results of the University should be released within 03 months of holding the examination, in the release of results of 6 examinations and 12 examinations held in the preceding year and the year under review respectively, delays from 01 to 05 months had occurred.

(h) Letter Nos. CSA/2/3/4 and CSA/1/1/16 of  
26th February, 2006 and 11th June, 2012  
respectively of the Secretary to the President

The officers who proceed abroad on duty should submit a report within 2 weeks of returning to the island, including the benefits received to the Government of Sri Lanka from the relevant tour abroad. However, 14 lecturers and one officer who had been abroad by spending a sum of Rs. 3,905,523 from the University Fund and 07 lecturers who proceeded abroad on duty leave had not submitted the relevant reports.

## 2.4 Transactions not supported by Adequate Authority

In terms of Employees' Provident Fund Act, No. 15 of 1958 and Letter No. ප්‍ර/ආයතන/11 of 24th August, 2001 of the Commissioner of Labour, the academic allowance is not defined as a Cost of Living allowance. As such, this allowance should not be applied to the Employees' Provident Fund and the contribution to the Employees' Trust Fund. However, contrary to that provision, contributions of Rs. 11,625,307 had been overpaid to the above mentioned Fund in the year under review for the academic staff of 04 Faculties of the University.

## 3. Financial Review

### 3.1 Financial Results

According to the financial statements presented, the financial result of the University for the year ended 31st December, 2017, had been a deficit of Rs. 85,587,906 as compared with the corresponding deficit of Rs. 80,933,886 for the preceding year, thus indicating a deterioration of Rs. 4,654,020 in the financial result of the year under review as compared with the preceding year. Even though the income of the year under review had increased by Rs. 194,841,268 as compared with the preceding year, there had been a deterioration due to the increase in the total expenditure by Rs. 199,495,287.

An analysis of the financial results of the year under review and 04 preceding years revealed that the deficit which was Rs.88,412,661 in the year 2013 had fluctuated annually and there had been a deficit of Rs. 85,587,906 in the year 2017. However, after readjusting employees' remuneration and depreciation for non-current assets to the financial result, the contribution of the University in the year 2013 was Rs. 107,634, 789 and it had continuously improved up to Rs. 363,834,406 in the year under review.

### 3.2 Legal Action instituted against/by the University

A case had been filed against the University on 02nd July, 2014 by 08 Trainees who served for a long period and relevant disclosures thereon had not been made in the financial statements.

## 4. Operating Review

### 4.1 Performance

#### 4.1.1 Function and Review

The following observations are made.

- (a) Six objectives and targets intended to be achieved had been indicated according to the Corporate Plan prepared by the University for the period from the year 2016 to the year 2020 and the following observations are made in this connection:
  - (i) Even though 1,490 students should be enrolled for 13 Degree Courses in the years 2016 and 2017, only 1,249 students had been enrolled. Accordingly, the University had failed to utilize the full capacity through less enrolment of students by 241, out of the number of students expected to be enrolled.
  - (ii) The number of students enrolled by the University for the academic years 2010/2011 and 2011/2012 stood at 998 and the number of students passed out with the Degree stood at 860. Accordingly, the number of students who had not completed the Degree represented 14 percent of the total registered number of students.
  - (iii) Even though increasing the number of foreign students enrolled through introducing courses of international level with high quality at minimum cost had been one of the objectives, only one foreign student had been enrolled each in the preceding year and in the year under review.

(iv) Even though the objective of the University was improving the employment which was 77 per cent in the year 2014 to 100 per cent in the year 2017, at the census carried out by the University on the employment of Graduates who passed out with the Degree in the year under review, the employment ranged between 62 per cent and 74 per cent relating to the academic year 2011/2012.

(b) The University Research Committee had approved 33 Research Projects from the year 2013 to the year 2016 and provisions amounting to Rs.37,520,707 had been allocated therefor. However, only 21 Projects had been commenced and out of them, 20 projects had been completed. Moreover, 56 per cent representing Rs. 21,027,409 out of the entire provisions had remained underutilized even by the end of the year under review. However, no necessary arrangement had been made for creating new products and services based on 20 reports of projects completed and for obtaining the Patent therefore.

#### 4.2 Management Activities

The following observations are made :

- (a) Seventeen stock items valued at Rs.593,799 purchased during the period from the year 2010 to the year 2017 had expired and action had not been taken even by 30 June 2018, the date of audit to. dispose of those stocks.
- (b) According to the decision taken as per the Cabinet Paper No. 05/0183/035/001 dated 10th February, 2008 relating to the vesting of the land owned by the Ministry of Industry, in the Ministry of Education for the establishment of the University, the ownership of lands of 30.9667 hectares in extent allocated to the University, had not been legally vested in the University even by the date of this report.
- (c) Foreign travel expenses amounting to Rs. 3,247,475 had been incurred in the year under review without the approval of the Finance Committee of the University.\

#### 4.3 Operating Activities

The following observations are made :

- (a) Out of 1,849 students who had been provided with hostel facilities by the University during the year under review, 841 students representing 46 per cent had used hostels obtained on rental basis. However, only 04 hostels with accommodation for 506 students had been established. by the end of the year under review. Moreover, a sum of Rs.21,638,235 had been spent during the period from the year 2015 to the year under review for obtaining houses on rental basis for providing hostel facilities. It was observed that even though about 12 years had - elapsed after the inception of the University, attention had not been paid by the University on the construction of permanent hostels.
- (b) Fourteen motor vehicles had been used on hire basis in the year under review for transport activities of the University and a sum of Rs.16,601,629 had been spent therefor. Moreover, a sum of Rs.65,055,751 had been paid as the hire for a period of 04 preceding years and despite elapse of over a period of 12 years after establishment of the University, action had not been taken to purchase motor vehicles on cash or lease basis by making provisions through the annual Budget.

#### 4.4 Underutilization of Funds

The following observations are made :

- (a) A balance totalling Rs.4,314,079 had remained in the Funds such as Uva Industrial Central Fund, Vice Chancellor's Fund and Welfare Fund as at 31st December, 2017 and those Funds had not been utilized for any purpose during the year.

- (b) Out of the sum of Rs, 1,308,853 received in the year under review for various programmes in 02 Faculties of the University from two Government institutions and from a project, 20 per cent had been saved without being utilized.

#### 4.5 Idle and Underutilized Assets

The following observations are made :

- (a) It was observed in audit that the two wheel tractor, four wheel tractor and plough and accessories purchased in the year 2016 by spending Rs. 2,043,499 by the University with the objective of using for students learning activities. and learning and office equipment purchased in the year under review by spending Rs. 6,270,760 had not been utilized for the achievement of the aforesaid objective even up to 30th June, 2018, the date of audit.
- (b) The Project of Partition and other Improvements to Block F of the University had been awarded to the Central Engineering Consultancy Bureau for a contract value of Rs. 16,952,719 on 23rd September, 2017 and a sum of Rs. 15,619,407 had been paid to the Bureau for work done as at 06 March 2018, the date of audit. However, it was observed at the field inspection carried out on 06th March, 2018 that 34 lamp points had been fixed on the ceiling in a manner to unable to use them. As such, it was observed at the audit test check that a sum of Rs. 187,000 spent therefor had become fruitless.
- (c) In the purchase of Goods, attention had not been paid on the requirement of them and quantity of stocks remained in stores. As such, 710 packets of photocopy papers valued at Rs. 653,193 out of the A3 type of photo copy papers purchased on 21st May and 11th September, 2015, had remained in the stores even by 31st May, 2018, the date of audit without being utilized.
- (d) The computer software purchased on 24th November, 2016 by spending Rs. 165,000 for stock control activities, had not been utilized for stock controls even by 31st December, 2017.

#### 4.6 Uneconomic Transactions

According to the agreement entered into with the suppliers of the hired motor vehicles, the University had not agreed to provide accommodation facilities to the Drivers of the hired motor vehicles. However, a house obtained on rental basis had been provided to those Drivers as accommodation facilities and a sum of Rs.240,000 had been paid from the University Fund during the year under review.

#### 4.7 Staff-Administration

The following observations are made :

(a) Academic Staff

- (i) Ten approved posts of Professor of the University in the year 2006 had been reduced up to 05 in the year 2017 and action had not been taken even in the year under review to fill those vacancies existed since the year 2015.
- (ii) A large number of posts out of the approved posts of the Lecturer of the Uva Wellassa University had been vacant since the inception of the University and 83 out of 275 approved posts had been vacant as at the end of the year under review.

(b) Administration and Non-academic Staff

- (i) In terms of Circular No.876 of 06 June 2006 of the University Grants Commission, officers had not been recruited for 77 posts in the Administration and Non-academic Staff of the University.

- (ii) The post of Librarian of the University had been vacant since the inception of the University and the Librarian of the Rajarata University who was on sabbatical leave on the approval of the 123rd Meeting of the Board of Control held on 21st July, 2017, had been appointed as the Librarian on an allowance amounting to Rs. 150,000 from 01st August, 2017 to 31st July, 2018. Subsequently, that Officer had been appointed to a post of Library Instructor which was not included in the approved cadre, on an allowance amounting to Rs. 225,000 from 01st January, 2018, on the decision of the 128th Meeting of the Board of Control held on 22nd December, 2017. Accordingly, despite the vacancy in the post of Librarian, recruitments had been made for a post of Library Instructor which is not included in the approved cadre.
- (iii) The post of Engineer of the University had been vacant from the inception of the University up to 30th June, 2018, the date of audit and the Chief Engineer of the Department of Buildings Uva Provincial Council had been appointed on part time basis on an monthly allowance of Rs. 50,000 from 02nd December, 2015.
- (iv) The University had purchased 02 Tractors prior to the year 2017 and 03 Buses during the year 2017. However, four persons had been recruited as Drivers on a daily paid basis under the Programme of Labour Supply of the University instead of recruiting permanent Drivers by including them in the approved cadre.

## 5. Sustainable Development

### 5.1 Achievement of Sustainable Development Goals

In terms of the Letter No .NP/SP/SDG/17 of 14 August 2017 on sustainable development issued by the Secretary to the Ministry of National Policies and Economic Affairs and the “2030 Agenda” for Sustainable Development of the United Nations, the University had been aware of the manner in implementing the functions that come under its scope. However, action had not been taken to identify the sustainable development goals, targets relating to those functions and focal points to reach those targets and indices for measuring the achievement of targets.

## 6. Accountability and Good Governance

### 6.1 Procurement and Contract Process

#### 6.1.1 Procurements

The following observations are made on the Procurement Plan prepared for the year under review :

- (a) According to the Procurement Progress Report, 72 procurement activities to the estimated value of Rs. 114,811,098 commenced and implemented in the year under review and prior to that had not been included in the Procurement Plan of the year under review or in the revised Procurement Plan Out of then, 46 procurement activities valued at Rs. 87,184,465 had not been completed even by the end of the year under review.
- (b) Out of 134 procurements valued at Rs. 505,000,000 planned to be completed during the year under review, 39 procurements valued at Rs.163,506,415 had not been completed.

#### 6.1.2 Deficiencies in Contract Administration

The following observations are made :

- (a) In terms of Condition 2.6 of the Procurement Notice published on 12th September, 2016 for obtaining 75 houses on rental basis for hostels and the staff, the rent payable should be decided by considering the



Government assessed value and the rental presented. However, a sum of Rs. 112,100 had been over paid per month relating to 13 houses obtained on rental basis than the Government assessed value. Further, the monthly rent amounting to Rs. 775,070 had been paid relating to 12 houses without obtaining the Government assessed value.

- (b) Fifteen houses to the monthly rental of Rs. 681,282 had been obtained as hostels in several instances of the year 2017 and two houses to the monthly rentals of Rs. 47,000 and Rs. 27,500 each had been obtained as circuit bungalows for a period of one year without being adopted provisions of the Government Procurement Guidelines -2006.
- (c) In selecting houses for hostels and official quarters, attention had not been paid on certificates of conformity relating to those houses and evidence that a field inspection had been carried out for houses used for evaluation by the Evaluation Committee had not been made available to Audit.
- (d) Two buses had been purchased on 07th December, 2017 by spending Rs. 10,800,000 at a rate of Rs. 5,400,000 from a private company in the year under review on behalf of the University. The following observations are made in that connection :
  - (i) In terms of specifications prepared for the procurement, buses manufactured in the year 2017 should be purchased. However, two buses manufactured in the year 2016 had been purchased .
  - (ii) According to the recommendation of the examiner of motor vehicles, attention had been paid only on buses with chassis made of fiber, instead of paying attention on buses with 06 gears, chassis and deck made of aluminum and with 58 seating capacity, which are appropriate for hilly roads.
- (e) Even though the procurement process for the purchase of furniture for official quarters of the staff had been commenced and quotations, called for on 14th October, 2016, an additional cost amounting to Rs. 589,500 had to be incurred for the purchase of furniture in the year under review due to failure in implementing the Technical Evaluation Committee during the due period.
- (f) The University Grants Commission had selected the Central Engineering Consultancy Bureau deviating from the procurement process to carry out the contract of constructing buildings valued at Rs. 350 million under the first Phase of the establishment of the University in the year 2006 according to the Design - Build Method in terms of the Cabinet Paper No.05/0536/035 and the Cabinet Decision dated 21st April, 2005.

The following matters are observed in this connection :

- (i) A sum of Rs. 138,217,390 had been paid by the University Grants Commission to the contractor in 05 instances from 09th June to 31st December, 2005 for carrying out constructions according to the Design - Build Method without entering into an agreement with the Central Engineering Consultancy Bureau.
- (ii) The University had entered into an agreement with the Central Engineering Consultancy Bureau on 21st August, 2006 to the total work value of Rs. 284,273,405 for carrying out constructions according to the Design -Build Method. However, before entering into the said agreement, a sum of Rs. 84,890,797 had been paid by the University to the Central Engineering Consultancy Bureau in 05 instances from 06th February to 31st May, 2006. However, the reasons for assigning administrative activities of the said contract by the University Grants Commission to the University had not been made available to the Audit.
- (iii) According to the Cabinet Decision No.05/0536/035 of 21st April, 2005, agreements had been entered into with the contractor to carry out this construction according to the Design Build Method. Moreover, in terms of Section 14.1 (b) of CIDA/SDB/04 issued by the Constructions Industry Development Authority, payments should not be made for price adjustments. However, contrary to that, a sum of Rs. 28,427,341 had been paid to the contractor as variations of prices.

- (iv) Even though a sum of Rs. 2,250,000 had been recovered as liquidated damages from the contractor, details of computations had not been made available to Audit.
- (v) According to the agreement entered into with the Central Engineering Consultancy Bureau by the University on 21st August, 2006, it had been agreed for Rs. 284,273,405 for 05 works. Nevertheless, 06 works had been included in the final report on payments on 16th November, 2015 and a sum of Rs. 44,123,115 had been paid to the contractor for unagreed works.

### 6.3 Budgetary Control

Variations ranging from 15 per cent to 151 per cent were observed between the estimated and the actual income in 04 items of income, whilst variations ranging from 20 per cent to 119 per cent were observed between the estimated and actual expenditure in 13 items of expenditure. Moreover the expenditure incurred for acquisition of lands under capital expenditure had not been identified in the preparation of the budget estimate, thus indicating that the budget had not been made use of as an effective instrument of management control.

### 6.4 Performance of Environmental and Social Responsibilities

The following observations are made:

- (a) In terms of Part I of the *Gazette Extraordinary* No. 1534/18 of 01 February, 2008, Environmental Protection License should be obtained for emission or disposal of waste. However, instead of obtaining such a license for disposal of chemicals used in laboratories of the University, they were mixed with water and disposed of to a pit prepared on the land of the University.
- (b) An expenditure of Rs. 13,537,151 had been incurred for water consumption of the University during 03 preceding years. Even though the waste water disposed of by various Divisions of the University had been purified by the waste water treatment system and disposed of, this water had been made use of to wash motor vehicles and for other maintenance activities. However, attention of the Management had not been paid on the decrease of the cost incurred for water;

## 7. Systems and Controls

Deficiencies in systems and controls observed during the course of audit were brought to the notice of the Vice Chancellor of the University from time to time. Special attention is needed in respect of the following areas of control.

<i>Areas of Systems and Controls</i>	<i>Observations</i>
(a) Accounting	Existence of accounting deficiencies and unreconciled accounts.
(b) Assets Management	Failure in revaluation of fixed assets and improper maintenance of Registers of Fixed Assets.
(c) Stores Control	Weak management of stocks.
(d) Staff Administration	Existence of vacancies in posts and excess employees.

H. M. GAMINI WIJESINGHE,  
Auditor General.

**UVA WELLISSA UNIVERSITY**

**Certificate of the Accounting Officer on Accounts for the year 2016**

THE Financial Report of the Uva Wellassa University for the financial year ended December 31, 2016 has been prepared in the form and manner specified by the University Grants Commission and in terms of section 106 and 107 of the University Act, No.16 of 1978, in terms of the Finance Act, No.38 of 1971 and has been rendered to the Auditor General together with the notes and schedules referred to in the Statement of Financial Performance and the Statement of Financial Position. Financial rules and procedures prescribed by the University Grants Commission have been complied with, and the systems of controls have been maintained as far as practicable to ensure propriety of transactions and efficiency in expenditure. To the best of my knowledge, the Financial Statements have been prepared satisfactorily and exhibits a true and fair view of the financial position of the University.

Dr. J. L. RATNASEKERA,  
Vice Chancellor,  
Uva Wellassa University.

February 28,2017.

**STATEMENT OF FINANCIAL POSITION**  
As at 31.12.2016

	<i>Note</i>	<i>2016 Rs.</i>	<i>2015 Rs.</i>
<b>ASSETS</b>			
Current Assets			
Cash and Cash Equivalents	01	41,230,251	36,258,132
Investments	02	21,223,591	18,152,475
Receivables	03	23,107,408	14,665,875
Inventories	04	35,908,679	7,368,400
Advances	05	406,974	268,131
		<b>121,876,903</b>	<b>76,713,012</b>
<i>Non Current Assets</i>			
Receivables	06	5,700,839	5,872,383
Property, Plant and Equipment	07	1,767,403,374	1,421,626,674
Capital Work In Progress	08	-	290,865,005
Land and Lind Improvements	09	111,395,952	58,416,399
Quality Improvement Projects	10	9,161,877	4,610,855
		<b>1,893,662,043</b>	<b>1,781,391,317</b>
<b>Total Assets</b>		<b>2,015,538,945</b>	<b>1,858,104,329</b>
<b>LIABILITIE</b>			
Current Liabilities			
Accrued Expenses	11	34,895,227	22,244,523
Sundry Creditors and Others	12	76,744,952	85,484,192
Unspent Grant - Capital		22,548,650	30,695,456
		<b>134,188,828</b>	<b>138,424,171</b>

	<i>Note</i>	<i>2016 Rs.</i>	<i>2015 Rs.</i>
Non Current Liabilities			
Deferred Income	13	288,919,570	165,605,191
Provisions for Gratuity	14	15,183,379	9,396,706
		<b>304,102,950</b>	<b>175,001,897</b>
Total Liabilities		<b>438,291,778</b>	<b>313,426,067</b>
<b>NET ASSETS</b>		<b>1,577,247,167</b>	<b>1,544,678,262</b>
<b>EQUITY AND RESERVES</b>			
Accumulated Fund	15	2,147,937,123	2,063,580,969
General Reserve	16	(610,077,413)	(548,520,929)
Special Reserve	17	7,399,112	1,990,995
Other Funds	18	31,988,345	27,627,227
Total Net Assets/Equity		<b>1,577,247,167</b>	<b>1,544,678,262</b>

Dr. J. L. RATNASEKERA,  
Vice Chancellor.

A. G. Karunaratna,  
Registrar.

A. P. U. K. ABEYSOORIYA,  
Bursar.

### STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31.12.2016

	<i>Note</i>	<i>2016 Rs.</i>	<i>2015 Rs.</i>
<b>Revenue</b>			
Recurrent Grants	19	477,500,000	343,371,000
Bursary and Mahapola Grants	20	55,058,350	30,256,550
Income of Self Financed Programmes	21	4,405,747	1,134,312
Other Income	22	14,202,090	12,503,307
Capital Grants Amortized	23	64,370,645	49,166,033
<b>Total Revenue</b>		<b>615,536,831</b>	<b>436,431,202</b>
<b>Expenses</b>			
Personnel Emoluments	24	293,374,721	213,723,414
Travelling and Subsistence	25	4,107,564	1,004,694
Supplies	26	17,813,031	10,315,367
Maintenance	27	7,548,370	3,659,271
Contractual Expenditure	28	114,571,747	108,599,062
Other Recurrent Expenses	29	40,469,426	27,172,161
Expenses of Self Financed Programmes	30	3,451,957	600,410
Bursary and Mahapola Payments	31	55,058,350	30,256,550
Depreciation	32	160,075,552	138,765,610
<b>Total Expenses</b>		<b>696,470,717</b>	<b>534,096,538</b>
<b>Surplus / (Deficit) for the Year</b>		<b>(80,933,886)</b>	<b>(97,665,336)</b>

STATEMENT OF CASH FLOWS  
For the year ended 31.12.2016

	2016 Rs.	2015 Rs.
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Deficit / Surplus from ordinary activities	(80,933,886)	(97,665,336)
<b>Adjustments</b>		
Receipts related to previous years	745,392	
<i>Non - Cash Movements</i>		
Capital Grants Amortized	(64,370,645)	(49,166,033)
Depreciation	160,075,552	138,765,610
Provisions and Others	6,088,013	1,673,792
Operating Profit before Changes in W/C *	21,604,425	(6,391,968)
<i>Changes in working Capital</i>		
(Increase)/Decrease in Receivables (CA) *	(8,441,533)	(4,201,373)
(Increase)/Decrease in Receivables (NCA) *	171,544	545,504
(Increase)/Decrease in Inventories	(14,534,348)	(4,206,090)
(Increase)/Decrease in Advance	(138,843)	(154,387)
Increase/(Decrease) in Accrued Expenses	12,650,704	5,631,313
Increase/(Decrease) in Sundry Creditors	(6,844,710)	(2,435,824)
<b>Net cash flows from operating activities</b>	<b>4,467,238</b>	<b>(11,212,825)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of Fixed Assets	(261,590,592)	(175,683,099)
Investments	(3,071,116)	(5,597,667)
<b>Net cash flows from investing activities</b>	<b>(264,661,707)</b>	<b>(181,280,767)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Accumulated Fund	84,356,154	122,869,919
Deferred Income	186,490,653	86,445,081
Unspent Grant - Capital	(8,146,807)	-
Other Funds	2,466,588	10,910,718
<b>Net cash flows from financing activities</b>	<b>265,166,588</b>	<b>220,225,718</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>4,972,119</b>	<b>27,732,126</b>
<b>Cash and Cash Equivalents at beginning of period</b>	<b>36,258,132</b>	<b>8,526,006</b>
<b>Cash and Cash Equivalents at end of period</b>	<b>41,230,251</b>	<b>36,258,132</b>

\* W/C : Working Capital

\*CA : Current Assets

\*NCA : Non-Current Assets

Note - Bank Balances as at 31/12/2016

Bank	Account No	
BOC	- 3114828	22,548,650
BOC	- 3114820	2,741,541
BOC	- 78166821	7,003,851
BOC	- 78057047	5,729,960
People's Bank -	10100168384805	3,206,250
Total		<u>41,230,251</u>

STATEMENT OF Changes in Equity  
For the year ended 31.12.2016

	Accumulated Fund	General Reserve	Special Reserve	Special Funds					Total Rs.
				UKK Fund	VC Fund	Welfare Fund	Bond Violation Fund	Chancellor's Scholarship Fund	
<b>Balance as at 01.01.2015</b>	1,940,711,050	(452,282,559)	1,897,846	2,940,181	385,074	177,364	12,213,889	1,000,000	1,507,042,847
Prior Year adjustments									
Provision for Depreciation		1,684,615							1,684,615
Amortization of other Capital Expenses		(201,015)							(201,015)
Adjustments related to assets		(56,634)							(56,634)
<b>Transactions - 2015</b>									-
Capital Contribution / Addition for the year	122,869,919		93,149				9,940,954		132,904,023
Surplus /(Deficit) for the period		(97,665,336)							(97,665,336)
Movements during the year				177,295	(8,955)		732,101	69,322	969,763
<b>Balance as at 31.12.2015</b>	<b>2,063,580,969</b>	<b>(548,520,929)</b>	<b>1,990,995</b>	<b>3,117,476</b>	<b>376,120</b>	<b>177,364</b>	<b>22,886,945</b>	<b>1,069,322</b>	<b>1,544,678,262</b>
<b>Balance as at 01.01.2016</b>	<b>2,063,580,969</b>	<b>(548,520,929)</b>	<b>1,990,995</b>	<b>3,117,476</b>	<b>376,120</b>	<b>177,364</b>	<b>22,886,945</b>	<b>1,069,322</b>	<b>1,544,678,262</b>
<b>Prior year adjustments</b>									-
Over provision of Depreciations for Buildings		3,492,586							3,492,586
Legal Expenses transferred to Land		539,200							539,200
Opening laboratory Stock		14,005,931							14,005,931
Others		1,339,685							1,339,685
<b>Transactions - 2016</b>									-
Capital Contribution or Addition for the year	84,356,154			228,262	17,745		2,524,469	77,397	87,204,028
Surplus /(Deficit) for the period		(80,933,886)							(80,933,886)
Payments during the year							(327,286)	(54,000)	(381,286)
Donations / Grants received			6,602,489						6,602,489
Amortization of the Grant			(1,194,372)						(1,194,372)
<b>Balance as at 31.12.2016</b>	<b>2,147,937,123</b>	<b>(610,077,413)</b>	<b>7,399,112</b>	<b>3,345,738</b>	<b>393,865</b>	<b>177,364</b>	<b>25,084,128</b>	<b>1,092,719</b>	<b>1,575,352,637</b>



## ACCOUNTING POLICIES

For the year ended 31.12.2016

### 1. GENERAL

#### 1.1 Basis of Accounting

The presentation format of the Financial Statements is in compliance with UGC Finance Circular letter No. 03/2011. Financial Statements are prepared in conformity with Public Sector Accounting Standards laid down by the Institute of Chartered Accountants of Sri Lanka and in keeping with the historical cost convention where appropriate accounting policies are disclosed in succeeding notes.

#### 1.2 Comparative figures

Comparative figures have been adjusted to confirm the changes in presentation in the current financial year.

### 2. PROPERTY, PLANT AND EQUIPMENT

Property, Plant and Equipment are stated at cost or valuation less accumulated depreciation. Fixed assets received as grants, were accounted for at cost and depreciation thereof is charged against the respective reserve account. The depreciation is provided on the straight-line basis from the month of acquisition and up to the month of disposal under following rates:

Buildings	5%
Furniture & Fittings	10%
Office Equipment	20%
Laboratory & Teaching Equipment	20%
Library Books	20%
Cloaks	20%
Virus Guards	33 1/3%
Intangibles Assets	20%

Quality Improvement Projects are amortized based on their useful lifetime.

#### 2.1 Inventories

Consumables are indicated in the inventories and valued at the lower of cost and net realizable value. The cost of inventories is valued on first-in, first out (FIFO) basis.

#### 2.2 Receivables

Receivables are stated at the estimated realizable value.

### 3. ACCUMULATED FUND

The amount granted by the Government of Sri Lanka as an initial capital for the establishment of Uva Wellassa University was transferred from Capital Grant Account to the Accumulated Fund Account.

### 4. ACCOUNTING FOR GRANT

#### 4.1 Government Grants

Grants related to acquisition of capital assets are treated as differed income which is then credited to income and expenditure account and loss over the related assets useful life. Capital grants that relate to establishment of the

University are credited to the accumulated fund. Recurrent grants are credited to the income and expenditure account as recurrent income.

Prevailing balance of Capital Grants in form of Unspent as at year end has been disclosed as “Unspent Grant - Capital”.

#### 4.2. Other Grants

Other Grants represent all the grants received during the period from sources other than Government Amortization of such grants in accounts is made by treating an amount equal to the depreciation of such assets as an income of the period concern.

### 5. LIABILITIES & PROVISIONS

#### 5.1 Retirement Benefits

In terms of Gratuity Act, No. 12 of 1983 the liability to an employee arises only upon completion of 5 years of continued service. To meet the liability, a provision is made, equivalent to half of a month salary based on the last month of the financial year for all employees who have completed five years of service. Gratuity provisions of transferred employees were adjusted in the year under review.

### 6. INCOME AND EXPENDITURE

#### 6.1 Revenue Recognition

Treasury grants are recognized on cash basis and other revenue is recognized on accrual basis.

#### 6.2 Expenditure Recognition

All expenditure incurred in maintaining the University has been recognized on accrual basis and charged to revenue in ascertaining the income over expenditure.

#### 6.3 Cash Flow Statement

The Cash Flow Statement has been prepared using the indirect method. For the purpose of the Cash Flow Statement, Cash and Cash Equivalents consist of current accounts balances held at banks.

### 7. FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions are converted to Sri Lankan Rupees at the exchange rate prevailing at the time of occurring the transaction.

#### 7-12 Reports of the Auditor General

The Vice Chancellor,  
Uva Wellassa University Sri Lanka.

#### **Report of the Auditor General on the Financial Statements of the Uva Wellassa University Sri Lanka for the year ended 31st December, 2016 in terms of the Section 108(1) of the Universities Act, No.16 of 1978**

The audit financial statements of the Uva Wellassa University Sri Lanka for the year ended 31st December, 2016 comprising the statement of financial position as at 31st December, 2016 and the statement of the financial performance, statements of changes in equity and cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information, was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Subsection 107(5) of the Universities Act, No.16

of 1978. My comments and observations which I consider should be published with the Annual Report of the University in terms of Section 108(1) of the Universities Act appear in this report. A detailed report in terms of Sub-section 108(2) the Universities Act was furnished to the Vice Chancellor of the University on 14th June, 2017.

## **1.2 Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair preparation of these financial statements in accordance with Sri Lanka Public Sector Accounting Standards and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatements whether due to fraud or error.

## **1.3 Auditor' Responsibility**

My responsibility is to express an opinion on these statements based in my audit. I conducted my audit in accordance with Sri Lanka Auditing Standards consistent with International Auditing Standards of Supreme Audit Institutions (ISSAI 1000- 1810).

Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the University's preparation and fair appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's Internal Control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of financial statements. Section 111 of the Universities Act, No. 16 of 1978 give discretionary powers to the Auditor General to determine the scope and extent of the audit.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

## **1.4 Basis for Qualified Opinion**

My opinion is qualified based on the matters described in paragraph 2.2 of this report.

## **2. Financial Statements**

### **2.1 Qualified Opinion**

In my opinion, except for the effects of the matters described 2.2 of this report, the financial statements give me a true and fair view of the financial position of the Uva Wellassa University Sri Lanka as at 31st December, 2016 and its financial performance and cash flows for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards.

### **2.2 Comments on Financial Statements**

#### **2.2.1 Sri Lanka Public Sector Accounting Standards**

The following observations are made.

##### **(a) Sri Lanka Public Sector Accounting Standard 02**

Even though the investments in Special Funds amounting to Rs. 2,466,588 should be shown as a cash flow under the investment activities of the financial statements, that had been shown as a cash flow under the financial activities.

(b) Sri Lanka Public Sector Accounting Standard 07

In view of the failure to review annually the effective life of non-current assets, fully depreciated fixed assets costing Rs. 114,325,384 have been further used. Action had not been taken for the revision of the estimated error in terms of the Sri Lanka Public Sector Accounting Standard 03.

(c) Sri Lanka Public Sector Accounting Standard No. 09

The stocks had not been brought to account at the cost or the net realisable value whichever is less in accordance with paragraph 15 of the Standard, whilst the value of stocks recognized as an expenditure of the period in accordance with paragraph 44 had not been described in the financial statements.

### 2.2.2 Accounting Deficiencies

Even though the accounting policy on all assets purchased from the Government Grants had been recognized so as to account for them as deferred income based on the effective life of the assets, the depreciation for the year under review of the building constructed from the Government Grants amounting to Rs. 85,472,880 brought to account as expenditure, it had not been brought to account as income.

### 2.2.3 Unexplained Differences

The following observations are made.

- (a) Even though the stock of stationery as at the end of the year under review according to the financial statements amounted to Rs. 9,558,694, that amounted to Rs. 6,897,511 according to the Report of the Board of Survey, and as such a difference of Rs. 2,691,183 was observed.
- (b) According to the financial statements for the year under review, the purchase of software for the year amounted to Rs. 2,697,146. It had been shown as Rs. 970,000 in the Register of Fixed Assets and as such a difference of Rs. 1,727,146 was observed.

### 2.2.4 Lack of Evidence for Audit

The evidence indicated against the following items of account had not been furnished to audit.

<i>Item of Account</i>	<i>Value</i> Rs.	<i>Evidence not made available</i>
Accounts Receivable - Recurrent	20,063,117	Letters of Confirmation of Balances Age Analysis
Accounts Payable - Recurrent	4,629,328	
Accounts Payable - Capital	18,466,392	

### 2.3 Accounts Receivable and Payable

The following observations are made.

- (a) Action had not been taken even by 30 April 2017 for the settlement of the retention money on sundry construction works, supplies and services amounting to Rs.31,716,010 older than 2 years as at the end of the year under review.
- (b) Action had not been taken even during the year under review for the settlement of the sum of Rs. 443,771 being the difference in the balance of the initial bursary money and the negative balance of Rs. 84,050 in the Mahapola Scholarships Money of the year 2014 shown under the accounts receivable in the financial statements.

## 2.4 Non-compliance with Laws, Rules, Regulations and Management Decision

The following non-compliances were observed during the course of audit.

<i>Reference to Laws, Rules, Regulations, etc.</i>	<i>Non-compliance</i>
(a) Universities Act, No. 16 of 1978 Section 37(1)	Even though the Board of Governor should appoint the Registrar of a University after the determination of the composition by the statutes and the recommendation of a Selection Committee, a retired officer had been appointed to that Post with effect from 12th November, 2014 on the assignment basis.
(b) Financial Regulations of the Democratic Socialist Republic of Sri Lanka	
(i) Financial regulation 396 (d)	Action in terms of the Financial Regulation had not been taken on 27 cheques totaling Rs. 69,612 issued but not presented to the Bank and lapsed for more than 06 months appearing in the Bank Reconciliation Statement as at 31st March, 2017.
(ii) Financial regulation 757(2)	The report of the Board of Survey for the year under review had not been furnished to the Auditor General even by 30th April, 2017.
(iii) Financial regulation 772	Action in terms of the Financial Regulation had not been taken on 92 outdated printing ink units valued at Rs. 584,566.
(c) Public Enterprises Circular Section 7.2 of the Public Enterprises Circular No.PED/12 of 02nd June, 2003	The University had not prepared the Operating Manuals covering its main areas of the operation.
(d) Circulars of the University Grants Commission	
Establishment Circular No. 12/2013 dated 29th August, 2013 of the Chairman of the University Grants Commission	Action had not been taken for the recovery of rent in accordance with the provision in this circular from the Officers occupying the quarters entitled to the Senior Officers.

## 3. Financial Review

### 3.1 Financial Results

According to the financial statements presented, the financial results of the University for the year ended 31st December, 2016 had been a deficit of Rs. 80,933,886 as compared with the corresponding deficit of Rs. 97,665,336 for the preceding year, indicating an improvement of Rs. 16,731,450 in the financial results for the year under review. The increase of the provisions received for recurrent expenditure from the Government as compared with preceding year by a sum of Rs. 134,129,000 had been the main reason for the above improvement.

An analysis of the financial results for the year under review and 04 preceding years indicated financial deficits in the years from 2012 to 2016. Nevertheless the adjustment of the employees remuneration, the taxes paid to the Government and the depreciation on the non-current assets to the financial result, the contribution of Rs. 113,423,662 in the year 2012 had improved to Rs. 372,516,387 in the year under review.

## 4. Operating Review

### 4.1 Performance

The following observations are made.

- (a) The Action Plan for the year 2016 prepared by the University had shown 06 Strategic Objectives expected to be achieved. The following observations are made in that connection.
- (i) The number of students enrolled by the University during the period from 2005/2006 to 2010/2011 had been 2,257 and the number of students who left after graduation had been 1,840 and that represented 82 per cent of the total number of Students registered.
  - (ii) Even though an increase of the number of foreign students enrolled through the introduction of high quality international level courses at the minimum cost had been an objective, only one foreign student had been enrolled in the year 2016.
  - (iii) Even though 820 students should have been enrolled for 13 Degree Courses during the year under review 666 students only had been enrolled. In view of enrollment of students less than the expected number by 154, the University had failed to utilize the full capacity.
  - (iv) According to the Web of Universities Ranking and Sri Lankan Universities Ranking the Uva Wellassa University had been placed at 15,362 and 20 respectively, whilst the placement by April 2017 had been 10,911 and 09 respectively.
  - (v) The Annual Reports for the years 2014 and 2015 had not been included and updated in the Web Site of the University.

(b) Progress of Researches

The University Research Committee had approved 27 Research Projects from the year 2013 to the 2016 and provisions amounting to Rs.33,397,302 had been allocated in that connection. Out of the approved Projects 24 Projects had been commenced from the year 2014 to the year 2016. Even though the period for completion of 21 of those researches had expired, none of the projects had been completed even by 30 April 2017. Further, out of the provisions allocation for those 24 projects, 23 per cent of the provisions only had been utilized by the end of the year under review.

### 4.2 Management Activities

The following observations are made.

- (a) According to the decision -of the Cabinet of Ministers on the Cabinet Memorandum No.05/0183/035/001 dated to 10th February, 2008 for the vesting of the land belonging to the Ministry of Industries to the Ministry of Education, the land 30.9667 hectares in extent had been allocated for the University. Nevertheless, the ownership of the land had not been legally vested in the University even by the date of this report
- (b) The Library books and 21 documents valued at Rs. 66,072 issued to the Teachers of the University in the year under review had not been returned. The attention of the management had not been paid for the recovery of those books.
- (c) Action had not been taken in terms of Section 7.6 of Chapter V of the Establishments Code for the University Grants and the Institutions of Higher Education for the recovery of a sum of Rs. 7,659,146 recoverable from 02 Lecturers of the University who had breached the bonds and agreements up to 31st December, 2016.

#### 4.3 Irregular Transactions

Even though the agreements entered into by the University with the suppliers of the hired motor vehicles did not include provisions for the supply of accommodation facilities to the Drivers of the hired motor vehicles, accommodation facilities had been provided from the year 2006. Accordingly, the University had paid a sum of Rs. 484,750 as rent and Rs.5,930 for electricity and water bills of a building obtained on rent for 11 Drivers of 11 hired motor vehicles obtained during the period from August 2014 to 31st December of the year under review.

#### 4.4 Idle and Underutilized Assets

The following observations are made.

- (a) Five fire protected safes purchased on 30 June 2010 for Rs.322,560 had not been made use of and remained idle even 30 April 2017 due to the misplacement of keys.
- (b) The Tractor and the Plough purchased for Rs. 1,645,000 on 23rd September, 2016 with the objective of using for Student Learning Activities remained parked in the University premises even by 17th March, 2017, the date of audit without being used for any purpose whatsoever.
- (c) The 3-Axis CNC Machine valued at Rs.14,060,480 purchased in the year 2012 for the Engineering Workshop had not been made use of for any activity whatsoever in the years 2013 and 2014 and from the year 2015 to 30th April, 2017, the date of audit. It had been used for 46 1/2 hours for 5 practical activities.
- (d) In view of the purchases made without considering requirements 1,306 packets of A3 Paper purchased in the years 2014 and 2015 remained idle by 17th June, 2017.

#### 4.5 Underutilization of Funds

The following observations are made.

- (a) It was observed that the objectives of establishing the Uva Industrial Central Fund, the Vice Chancellor's Fund and the Welfare Fund had not been achieved as the sums totaling Rs. 3,340,990 remaining in those Funds had not been utilized up to the year under review.
- (b) A sum of Rs. 177,364 of the Welfare Fund and Rs. 1,894,530 in the Special Needs Fund had not been invested and as such, the interest income had been deprived to the Funds.

#### 4.6 Procurement and Contract Process

The contract for the construction of buildings valued at Rs.350 million under the first stage of the Uva Wellassa University in the year 2006 had been awarded deviating from the Procurement Process by the University Grants Commission to the Central Engineering Consultancy Bureau on the design and construction method. Subsequently in the year 2007, the University had entered into a fresh contract agreement with the contractor under the measure and payment method. The approval for entering into a fresh agreement was not furnished to Audit. A sum of Rs. 10,622,507 had been overpaid due to the computation of price variances according to the new agreement as requested by the contractor.

#### 4.7 Staff Administration

There were vacancies of 10 approved posts of Professors in the Faculties of the University, 21 approved posts of Lecturers had been vacant in the Faculty of Zoology, the Faculty of Export Agriculture and the Faculty of Science and Technology while there was an excess of 05 Lecturers in the Faculty of Management. Further, action in terms of the Circular No. 876 dated 06th June, 2006 had not been taken for the recruitment of officers to 43 vacant posts in the non-academic staff of the University.



## 5. Accountability and Good Governance

### 5.1 Corporate Plan

A review of the operating results of 03 preceding years had not been included in the Corporate Plan in terms of Section 5.1.2 of the Public Enterprises Circular No. PED/12 of 02nd June, 2003. The Corporate Plan had not been furnished in a manner to facilitate an evaluation of the annual progress as it did not show financial value of the Projects included in that for achievement.

### 5.2 Action Plan

Even though the Action Plan should be prepared annually as specified in paragraph 04 of the Public Finance Circular No. 01/2014 of 17th February, 2014, it had been prepared for 05 years from the year 2016 to 2020. The updated organization structure and the approved and the actual cadre had not been included in that Action Plan.

### 5.3 Internal Audit

Even though an Internal Audit Unit with 03 officers including 2 Senior Assistant Internal Audit Officers had been established, a permanent Senior Assistant Internal Auditor had not been recruited.

### 5.4 Procurement Plan

The Procurement Plan had not been updated in terms of Guideline 4.2.1 of the Government Procurement Guidelines 2006.

### 5.5 Budgetary Control

Comparison of the budgeted with the actual expenditure revealed variances ranging from 24 per cent to 113 per cent on 07 Recurrent Expenditure Objects and variances ranging from 14 per cent to 341 per cent on 07 Capital Expenditure Objects, thus indicating that the budget had not been made use of as an effective instrument management control.

## 6. Systems and Controls

Deficiencies in system and controls observed during the course of audit were brought to the notice of the Vice Chancellor of the University from time to time. Special attention is needed in respect of the following areas of control.

### *Areas of System and Controls*

### *Observations*

(a) Accounting	Failure to follow the Accounting Standards and existence of accounting deficiencies and unreconciled accounts.
(b) Assets Management	Failure to revalue fixed assets and the failure to maintain the Register of Fixed Assets properly.
(c) Stores Control	Existence of weak stores control.
(d) Staff Administration	Existence of vacancies in posts and excess staff

H. M. GAMINI WIJESINGHE,  
Auditor General.

**UVA WELLASSA UNIVERSITY**

**Certificate of the Accounting Officer on Accounts for the year 2015**

THE Final Statement of the Accounts of the Uva Wellassa University for the financial year ended December 31, 2015 has been prepared in the form and manner specified by the University Grants Commission and in terms of section 106 and 107 of the University Act, No. 16 of 1978 in terms of the Finance Act, No. 38 of 1971 and has been rendered to the Auditor General together with the notes and schedules referred to in the Statement of Financial Performance and the Statement of Financial Position. Financial rules and procedures prescribed by the University Grants Commission have been complied with, and the systems of controls have been maintained as far as practicable to ensure propriety of transactions and efficiency in expenditure. To the best of my knowledge, the statement in respect of the year 2015 have been prepared satisfactorily and exhibits a true and fair view of the financial position of the University

Dr. G. CHANDRASENA,  
Vice Chancellor,

Uva Wellassa University, Sri Lanka.  
March 17,2016.

**STATEMENT OF FINANCIAL POSITION**  
As at 31.12.2015

	<i>Note</i>	<i>2015</i> <i>Rs.</i>	<i>2014</i> <i>Rs.</i>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	01	36,258,132	8,526,006
Investments	02	18,152,475	12,554,808
Receivables	03	14,645,875	10,464,501
Inventories	04	7,368,400	3,162,310
Advances	05	268,131	113,744
		<b>76,693,012</b>	<b>34,821,369</b>
<b>NON CURRENT ASSETS</b>			
Receivables	06	5,892,384	6,417,887
Property, Plant and Equipment	07	1,421,626,674	1,508,243,648
Work in Progress	08	290,865,005	167,994,886
Land Acquisition	09	58,416,399	58,366,399
Quality Improvement Projects	10	4,610,855	2,476,396
		<b>1,781,411,317</b>	<b>1,743,499,217</b>
<b>Total Assets</b>		<b>1,858,104,329</b>	<b>1,778,320,586</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accrued Expenses	11	22,244,523	16,613,210
Sundry Creditors and Other	12	85,484,192	87,920,015
		<b>107,728,715</b>	<b>104,533,225</b>
<b>Non Current Liabilities</b>			
Deferred Income	13	196,300,647	159,021,600
Provisions for Gratuity	14	9,396,706	7,722,914
		<b>205,697,353</b>	<b>166,744,514</b>
<b>Total Liabilities</b>		<b>313,426,067</b>	<b>271,277,739</b>
<b>NET ASSETS</b>		<b>1,544,678,262</b>	<b>1,507,042,847</b>

	Note	2015 Rs.	2014 Rs.
<b>NET ASSETS/EQUITY</b>			
Accumulated Fund	15	2,063,580,969	1,940,711,050
General Reserve	16	(548,520,929)	(452,282,559)
Special Reserve	17	1,990,995	1,897,846
Special Funds	18	27,627,227	16,716,509
<b>Total Net Assets/Equity</b>		<b>1,544,678,262</b>	<b>1,507,042,847</b>

Dr. G. CHANDRASENA,  
Vice Chancellor.A. G. KARUNARATHNA,  
Registrar.A. P. U. K. ABEYSOORIYA,  
Bursar.**STATEMENT OF FINANCIAL PERFORMANCE**

For the year ended 31.12.2015

	Note	2015 Rs.	2014 Rs.
<b>Revenue</b>			
Recurrent Grants	19	343,371,000	326,702,000
Bursary and Mahapola Grants	20	30,256,550	15,368,900
Self Financed Programmes' Income	21	1,134,312	343,400
Other Income	22	12,503,307	11,809,374
Capital Grants Amortized	23	49,166,033	43,767,073
<b>Total Revenue</b>		<b>436,431,202</b>	<b>397,990,747</b>
<b>Expenses</b>			
Personnel emoluments	24	213,723,414	159,510,038
Travelling Expenses	25	1,004,694	1,484,599
Supplies	26	10,315,367	9,223,701
Maintenance	27	3,659,271	2,962,331
Contractual Expenditure	28	108,599,062	119,325,799
Other Recurrent Expenses	29	27,172,161	18,602,962
Self Financed Programmes' Expenses	30	600,410	-
Bursary and Mahapola Payments	31	30,256,550	15,368,900
Depreciation	32	138,765,610	131,324,532
<b>Total Expenses</b>		<b>534,096,538</b>	<b>457,802,863</b>
<b>Surplus / (Deficit) for the period</b>		<b>(97,665,336)</b>	<b>(59,812,116)</b>

**STATEMENT OF CASH FLOWS**

For the year ended 31.12.2015

	2015 Rs.	2014 Rs.
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Deficit / Surplus from ordinary activities	(97,665,336)	(59,812,116)
Non - Cash Movements		
Capital Grants Amortized	(49,166,033)	(43,767,073)

	2015 Rs.	2014 Rs.
Depreciation	138,765,610	131,324,532
Provisions and Others	1,673,792	2,923,544
Operating Profit Before Changes in W/C *	(6,391,968)	30,668,887
<i>Changes in working Capital</i>		
(Increase)/Decrease in Investments	(5,597,667)	(9,921,070)
(Increase)/Decrease in Receivables (CA) **	(4,201,373)	1,436,459
(Increase)/Decrease in Receivables (NCA) ***	545,504	(815,407)
(Increase)/Decrease in Inventories	(4,206,090)	2,269,143
(Increase)/Decrease in Advance	(154,387)	84,518
Increase/(Decrease) in Accrued Expenses	5,631,313	(22,352,323)
Increase/(Decrease) in Sundry Creditors	(2,435,824)	(23,301,835)
<b>Net cash flows from operating activities</b>	<b>(16,810,492)</b>	<b>(21,931,628)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of Fixed Assets (Note 38)	(175,683,099)	(158,236,832)
<b>Net cash flows from investing activities</b>	<b>(175,683,099)</b>	<b>(158,236,832)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Accumulated Fund	122,869,919	109,668,633
Deferred Income	86,445,081	69,331,367
Other Funds	10,910,718	8,359,260
<b>Net cash flows from financing activities</b>	<b>220,225,718</b>	<b>187,359,260</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>27,732,126</b>	<b>7,190,799</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>8,526,006</b>	<b>1,335,207</b>
<b>Cash and cash equivalents at end of period</b>	<b>36,258,132</b>	<b>8,526,006</b>

\* W/C : Working Capital

\*\* CA : Current Assets

\*\*\* NCA : Non-Current Assets

**Note - Bank Balances as at 31/12/2015**

Bank	Account No.	Rs.
BOC	-3114828	30,695,456
BOC	-3114820	2,421,375
BOC	-78166821	202,235
BOC	- 78057047	761,980
People's Bank	-10100168384805	2,177,086
<b>Total</b>		<b>36,258,132</b>

**STATEMENT OF CHANGES IN NET ASSETS**  
For the year ended 31.12.2015

	Accumulated Fund	General Reserve	Special Reserve	Special Funds					Total Rs.
				UKK Fund	VC Fund	Welfare Fund	Bond Violation Fund	Chancellor's Scholarship Fund	
<b>Balance as at 01.01.2014</b>	<b>1,831,042,417</b>	<b>(394,580,895)</b>	<b>1,830,484</b>	<b>2,798,148</b>	<b>374,728</b>	<b>177,364</b>	<b>5,007,008</b>	<b>-</b>	<b>1,446,649,254</b>
Prior year adjustments									
Over accrued exp: Self Finance Programme		163,929		(87,131)	(8,700)				(95,830)
Gratuity provision of transferred Employees		2,144,785							2,144,785
Advance Recurrent		(198,262)							(198,262)
<b>Transactions - 2014</b>									
Capital Contribution for the year	109,668,633						6,727,895	1,000,000	117,396,528
Surplus /(Deficit) for the period		(59,812,116)	67,362	229,165	19,046	-	478,987		(58,795,536)
<b>Balance as at 31.12.2014</b>	<b>1,940,711,050</b>	<b>(452,282,559)</b>	<b>1,897,846</b>	<b>2,940,181</b>	<b>385,074</b>	<b>177,364</b>	<b>12,213,889</b>	<b>1,000,000</b>	<b>1,507,042,346</b>
<b>Balance as at 01.01.2015</b>	<b>1,940,711,050</b>	<b>(452,282,559)</b>	<b>1,897,846</b>	<b>2,940,181</b>	<b>385,074</b>	<b>177,364</b>	<b>12,213,889</b>	<b>1,000,000</b>	<b>1,507,042,847</b>
Prior year adjustments									
Provision for Depreciation									
Amortization of other capital expenses		1,684,615 (201,015)							1,684,615 (201,015)
Adjustments related to assets		(56,634)							(56,634)
<b>Transactions - 2015</b>									
Capital Contribution for the year	122,869,919		93,149				9,940,954		132,904,023
Surplus /(Deficit) for the period		(97,665,336)							(97,665,336)
Movements during the year				177,295	(8,955)		732,101	69,322	
<b>Balance as at 31.12.2015</b>	<b>2,063,580,969</b>	<b>(548,520,929)</b>	<b>1,990,995</b>	<b>3,117,476</b>	<b>376,120</b>	<b>177,364</b>	<b>22,886,945</b>	<b>1,069,322</b>	<b>1,543,708,499</b>

## **Accounting Policies**

For the year ended 31.12.2015

### **1. GENERAL**

#### **1.1 Basis of Accounting**

The presentation format of the Financial Statements is in compliance with UGC Finance Circular letter No. 03/2011. Financial Statements are prepared in conformity with Public Sector Accounting Standards laid down by the Institute of Chartered Accountants of Sri Lanka and in keeping with the historical cost convention where appropriate accounting policies are disclosed in succeeding notes.

#### **1.2 Comparative figures**

Comparative figures have been adjusted to confirm the changes in presentation in the current financial year.

### **2. PROPERTY, PLANT AND EQUIPMENT**

Property, Plant and Equipment are stated at cost or valuation less accumulated depreciation. Fixed assets received as grants, were accounted for at cost and depreciation thereof is charged against the respective reserve account. The depreciation is provided on the straight-line basis from the month of acquisition and up to the month of disposal under following rates:

Buildings	5%
Furniture & Fittings	10%
Office Equipment	20%
Laboratory & Teaching Equipment	20%
Library Books	20%
Cloaks	20%

Quality Improvement Projects are amortized based on their useful lifetime.

#### **2.1 Inventories**

Consumables are indicated in the inventories and valued at the lower of cost and net realizable value. The cost of inventories is valued on first-in, first out (FIFO) basis.

#### **2.2 Receivables**

Receivables are stated at the estimated realizable value.

### **3. ACCUMULATED FUND**

The amount granted by the Government of Sri Lanka as an initial capital for the establishment of Uva Wellassa University was transferred from Capital Grant Account to the Accumulated Fund Account.

### **4. ACCOUNTING FOR GOVERNMENT GRANT**

Grants related to acquisition of capital assets are treated as differed income which is then credited to income and expenditure account and loss over the related assets useful life. Capital grants that relate to establishment of the University are credited to the accumulated fund. Recurrent grants are credited to the income and expenditure account as recurrent income.

## 5. LIABILITIES & PROVISIONS

### 5.1 Retirement Benefits

In terms of Gratuity Act, No. 12 of 1983 the liability to an employee arises only upon completion of 5 years of continued service. To meet the liability, a provision is made, equivalent to half of a month salary based on the last month of the financial year for all employees who have completed five years of service. Gratuity provisions of transferred employees were adjusted in the year under review.

## 6 .INCOME AND EXPENDITURE

### 6.1 Revenue Recognition

Treasury grants are recognized on cash basis and other revenue is recognized on accrual basis.

### 6.2 Expenditure Recognition

All expenditure incurred in maintaining the University has been recognized on accrual basis and charged to revenue in ascertaining the income over expenditure.

### 6.3 Cash Flow Statement

The Cash Flow Statement has been prepared using the indirect method. For the purpose of the Cash Flow Statement, Cash and Cash Equivalents consist of current accounts balances held at banks.

## 7. FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions are converted to Sri Lankan Rupees at the exchange rate prevailing at the time of occurring the transaction.

25 January, 2017,  
Vice Chancellor  
Uva Wellassa University of Sri Lanka

## **Report of the Auditor General on the Financial Statements of the Uva Wellassa University of Sri Lanka for the year ended 31 December 2015 in terms of Sub-section 108(1) of the Universities Act, No. 16 of 1978**

The audit of financial statements of the Uva Wellassa University of Sri Lanka for the year ended 31 December 2015 comprising the statement of financial position as at 31 December 2015 and the statement of financial performance, statement of changes in net assets and cash flow statement and a summary of significant accounting policies and other explanatory information was carried out under my direction in pursuance of Provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with Subsection 107(5) of the Universities Act, No. 16 of 1978. My comments and observations which I consider should be published with the Annual Report of the University in terms of Sub-section 108(1) of the Universities Act appear in this report. A detailed report in terms of Sub-section 108(2) of the Universities Act was issued to the Vice Chancellor of the University on 18th July, 2016.

### 1.2 Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Public Sector Accounting Standards and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

### 1.3 Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Sri Lanka Auditing Standards consistent with International Auditing Standards of Supreme Audit



Institutions (ISSAI 1000-1810). Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the University's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of financial statements. Section 111 of the Universities Act, No. 16 of 1978 gives discretionary powers to the Auditor General to determine the scope and extent of the audit.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### **1.4 Basis for Qualified Opinion**

My opinion is qualified based on the matters described in paragraph 2.2 of this report

### **2. Financial Statements**

#### **2.1 Qualified Opinion**

In my opinion, except for the effects of the matters described in paragraph 2.2 of this report, the financial statements give a true and fair view of the financial position of the Uva Wellassa University of Sri Lanka as at 31 December 2015 and its financial performance and cash flows for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards.

#### **2.2 Comments on Financial Statements.**

##### **2.2.1 Sri Lanka Public Sector Accounting Standards**

The useful life of non-current assets had not been reviewed annually in terms of Public Sector Accounting Standard 07. Even though fixed assets costing Rs. 114,130,385 had been fully depreciated, they had still been in use. As such, action had not been taken to revise the estimated error in terms of Sri Lanka Public Sector Accounting Standard 03.

##### **2.2.2 Accounting Deficiencies**

The following observations are made.

- (a) The expenditure incurred for the purchase of chemicals and glassware had been written off as an expenditure of the relevant year. As such, the remaining stock valued at Rs. 12,231,211 as at 31st December of the year under review had not been brought to account.
- (b) Legal expenses of Rs. 539,200 paid for purposes of acquisition of lands in the year under review had been brought to account under recurrent expenditure.

##### **2.2.3 Unexplained Differences**

The following observations are made.

- (a) A difference of Rs. 677,355 was observed between the balance stock physically verified as at 31 December of the year under review and the balance stock included in the financial statements.

- (b) A difference of Rs. 719,287 was observed between the confirmation of balances obtained in respect of balances recoverable from officers who had breached agreements and the balances shown in the financial statements.
- (c) Even though the University had confirmed that the value of financial grants received from various persons for research purposes amounted to Rs. 1,436,341, it had been indicated in the financial statements as Rs. 1,131,952.

#### 2.2.4 Lack of Evidence for Audit

The evidence indicated against the following 03 items of accounts totalling Rs. 3,531,671 shown in the financial statements was not made available to audit.

<i>Item of Account</i>	<i>Value Rs.</i>	<i>Evidence not made available</i>
Refundable Deposits	2,009,692	Lists of Individual Balances
Security Deposits	879,553	
General Deposits - Recurrent	642,426	Deposit Registers and Lists of Balances
Total	<u>3,531,671</u>	

#### 2.3 Accounts Receivable and Payable

The following observations are made.

- (a) Research allowances of Rs. 93,546 paid for the period from January to July 2011 on reimbursable basis to a Professor who was transferred to the University as the Vice Chancellor on 28th July, 2011 had not been recovered from the University of Peradeniya even by the end of the year under review.
- (b) Action had not been taken to rectify the erroneous bank debits of Rs.38,000 relating to the years 2013 and 2014 included in the Bank Reconciliation Statement as at 31st December, 2015.
- (c) A sum of Rs. 8,440,058 was recoverable to the University as at the end of the year under review from two Lecturers in respect of breaching bonds and contract agreements.
- (d) Adequate steps had not been taken up to 31st December, 2015 to settle a sum of Rs. 60,768,008 payable to the Central Engineering Consultancy Bureau which had carried out the construction works of the University during the period from the year 2006 to the year 2015.

#### 2.4 Non-compliance with Laws, Rules, Regulations and Management Decisions.

The following non-compliances were observed during the course of audit.

<i>Reference to Laws, Rules, Regulations, etc.</i>	<i>Non-compliance</i>
(a) Section 14(1) of the Finance Act, No. 38 of 1971	A copy of the Draft Annual Report for the year under review had not been presented to the Auditor General.
(b) Section 37(1) of the Universities Act, No. 16 of 1978.	Even though the Registrar of a University should be appointed by the Council upon the recommendation of a Selection Committee, the composition of which is specified by Ordinances, the Vice Chancellor had appointed a retired

*Reference to Laws, Rules,  
Regulations, etc.*

*Non-compliance*

- Registrar on assignment basis from 12th November, 2014 without the approval of the Cabinet of Ministers and paid a sum of Rs. 1,645,000 as salaries and allowances as at 31st December, 2015.
- (c) Financial Regulations of the Democratic Socialist Republic of Sri Lanka
- (i) Financial Regulation 139
- Even though payments should be made only for the vouchers certified by the Certifying Officer, contrary to that, a sum of Rs. 2,814,378 had been paid to the Central Engineering Consultancy Bureau in the year under review.
- (ii) Financial Regulation 156
- A surcharge of Rs.70,347 had to be paid due to non-payment of contributions duly during the period from January to May in the year under review in terms of the provisions of the Employees' Trust Fund Act and action had not been taken to recover that amount from the officers responsible therefor.
- (iii) Financial Regulation 371(2)
- A period of 01 to 10 months had been taken to settle the sub-impressts of Rs.234,912 obtained by 04 officers without taking action to settle it immediately after completion of the purpose.
- (d) Treasury Circular Nos. 842 of 19th December 1978 and JAI/2002/02 of 28 November 2002
- A Register of Fixed Assets relating to property, plant and equipment costing Rs. 2,139,950,371 had not been prepared properly according to classes of assets and a Register of Assets had not been maintained in respect of computer software and hardware costing Rs. 32,850,376.
- (e) Sections 7.1 and 7.2 of the Public Enterprises Circular No. PED/12 of 03 June 2003.
- Operation Manuals covering the main fields of operations of the University had not been prepared.
- (f) Establishments Circular No. 12/2013 of 29th August, 2013 of the Chairman of the University Grants Commission.
- Action had not been taken to recover the rents of the quarters from the officers residing in the bachelors' joint quarters of and senior officers' quarters in terms of the provisions in the Circular.

### 3. Financial Review

#### 3.1 Financial Results

According to the financial statements presented, the financial result of the University for the year ended 31st December, 2015, had been a deficit of Rs. 97,665,336 as compared with the corresponding deficit of Rs. 59,812,116 for the preceding year, thus indicating a deterioration of Rs. 37,853,220 in the financial result of the year under review as compared with the preceding year. Even though provisions received from the Government for recurrent expenditure had increased by Rs. 16,669,000 as compared with the preceding year, the increase in employees' remuneration by Rs. 54,213,376 had been the main reason for the above deterioration.

An analysis of the financial results of the year under review and the 04 preceding years revealed a financial deficit from the year 2011 up to the year 2015. Taking into consideration the employees' remuneration, tax paid to the Government and depreciation for non-current assets, the contributions had increased in the year 2012 as compared with the year 2011 and contributions had decreased in the year 2013 as compared with the year 2012. However, the contributions which were Rs. 113,423,662 in the year 2013 had increased up to Rs. 254,823,688 in the year under review.

### 3.2 Analytical Financial Review

The following observations are made.

- (a) There had been an increase in the income except for Government grants and deferred income by 12 per cent, expenditure and deficits except for depreciations by 17 per cent and Government grants by 5 per cent respectively in the year 2015 as compared with the year 2014.
- (b) The current assets had increased by 120 per cent in the year under review as compared with the preceding year and the working capital had decreased by 55 per cent.
- (c) The ratio of current liabilities to current assets was 3:1 in the preceding year and due to the increase in current assets of the year under review, the ratio of current liabilities to current assets was 1.4:1. Even though an improvement of 1.6 was shown in the current ratio, it had not reached the ratio of optimum level of 1:2 of current liabilities to current assets.
- (d) The cash flows of operations in the year 2015 had decreased by 23 per cent as compared with the year 2014 and the cash flows of investments and financial activities had improved by 11 per cent and 18 per cent respectively. An improvement of 325 per cent had been indicated under cash and cash equivalents at the end of the year.

## 4. Operating Review

### 4.1 Performance

Fourteen strategic targets expected to be achieved had been mentioned in the Action Plan prepared by the University for the year 2015. According to the Action Plan for the year under review, the strategic targets could not be achieved up to the expected level by the end of the year 2015 and the following observations are made in this connection.

- (a) Even though the percentage of employment of Graduates had been expected to reach the level of 80 per cent through achieving the objectives of revising all Degree Programmes to improve qualifications and social values to suit the global market and in accordance with the changing industrial requirements, the percentage of employment of Graduates who had passed out of the University in the year 2015 had decreased to 73 per cent.
- (b) Even though the expected registration of foreign students of the University through achieving the objective of participation of foreign students in higher studies of Science, Technology, Agriculture and Management had been 1 per cent of the total number of registered students, the number of foreign students as a percentage of the total number of students had been 0.54 per cent in the year 2015.
- (c) Even though the University had expected to be among the first 13000 in the Web of Universities Ranking through achieving objectives of developing discipline of Degree programmes, improving researches and the level of teaching and creating excellent infrastructure facilities for teaching, learning and research by the end of the year under review, as compared with the preceding year that position had dropped by 1126 positions, from 14236 to 15362 and in the Local Universities Ranking, the position had dropped to 17th, 19th and 20th places in the years 2013, 2014 and 2015 respectively as at 31st May, 2016.

- (d) Even though the expected rate of usage of the library by the students and staff according to the objective of expansion and improvement of library facilities of the University for knowledge and information needs had been 60 per cent, it had taken a rate of 46.5 per cent at the end of the year 2015.
- (e) Recurrent expenditure amounting to Rs. 534,096,538 and Rs. 457,802,863 had been incurred for 1,956 and 1,900 students in the year under review and the preceding year respectively. As such, the cost per student amounted to Rs. 273,055 and Rs. 240,949. Accordingly, the cost per student had increased by Rs. 32,106 in the year under review as compared with the preceding year.
- (f) Out of 550 students enrolled to the University for the year under review, 09 students or 1.6 per cent had dropped out of the courses.
- (g) Even though 850 students should be enrolled for 11 Degree programmes for the year under review according to the Corporate Plan for 2013 - 2017, only 550 students had been enrolled. As such, out of the expected number of students, 300 students had not been registered.

#### 4.2 Management Activities

The following observations are made.

- (a) According to the decision taken relating to the vesting of the land owned by the Ministry of Industry in the Ministry of Education for the establishment of the University under the Cabinet Paper No. 5/0183/035/001 at the meeting of the Cabinet of Ministers held on 10th February, 2008, the ownership of lands of 30.9667 hectares in extent allocated to the University had not been legally vested in the University.
- (b) Even though it is the duty of the Chief Accounting Officer and the Accounting Officer to deal promptly with audit queries in terms of Financial Regulation 155 and to give complete answers, answers had not been given even by 31st May, 2016 to 05 queries issued by the Government Audit in the year 2015.

#### 4.3 Underutilization of Funds

The following observations are made.

- (a) Out of the budgeted capital provisions amounting to Rs. 6,650,000 made in the year 2015 for encouraging researches, a sum of Rs. 1,480,495 had been utilized and provisions of Rs. 5,169,505 had been saved representing 78 per cent of the total provisions.
- (b) Even though budgeted capital provisions of Rs.25,000,000 had been allocated in the year 2015 for the establishment of a Degree Programme in Technology to suit the new Technology Stream in Advanced Level, a sum of Rs. 745,162 had been utilized. As such, a sum of Rs. 24,254,838, representing 97 per cent of the provisions made, had not been utilized.
- (c) The sum of Rs. 3,323,020 given to the University in December 2014 through the District Secretariat of Badulla by the Ministry of Economic Development under the Divineguma Livelihood Development Programme in the year 2014 had remained idle even by 31st December, 2015 and as such, the progress of implementation of the project had been unsatisfactory.
- (d) A sum of approximately Rs.2,000,000 earned from external courses in the years 2014 and 2015 had been deposited in a current account without utilizing for the activities of commencement of the courses.

#### 4.4 Idle and Underutilized Assets

The following observations are made.

- (a) Five safes purchased on 30 June 2010 for a sum of Rs. 322,560 had remained idle even as at 31st December, 2015 without being made use of.
- (b) According to the reports submitted in respect of using the multi- purpose 3-Axis CNC machine valued at Rs. 14,060,480 purchased in the year 2012 for the engineering workshop, this machine had been used only for displaying purposes carried out using wood and afterwards had remained underutilized as at 31st December, 2015.
- (c) The accounting software valued at Rs. 222,768 purchased in the year 2013 for facilitating the administrative activities of the Finance Division of the University- had been disposed, without being made use of.

#### 4.5 Contract Process

Even though a written agreement should be entered into between the client institution and the contractor after awarding the constructions in terms of the Code of Instructions No. 08 of 25th January, 2006 of the National Procurement Agency and paragraph 33.6 of ICTAD SBD/01. agreements had not been entered into in awarding the constructions of the University to the Central Engineering Consultancy Bureau.

#### 4.6 Staff Administration

Ten approved posts of Professor in the faculties of the University and out of the 180 approved posts of Lecturer for the faculties of Animal Science, Export Agriculture and Science and Technology, 40 posts had been vacant and an excess of 07 posts of Lecturers had existed in the Faculty of Management. Moreover, in terms of Circular No.876 of the University Grants Commission of 06th June, 2006, necessary action had not been taken to recruit officers for 70 vacancies of the non-academic staff of the University.

### 5. Accountability and Good Governance

#### 5.1 Corporate Plan

A review of operations for the preceding 03 years had not been included in the aforesaid Corporate Plan in terms of Section 5.1.2 of the Public Enterprises Circular No. PED/12 of 02nd June, 2003. Further, the financial values of the targets to be achieved had not been indicated and as such, the Corporate Plan had not been presented in a manner to enable the evaluation of the annual progress.

#### 5.2 Action Plan

The updated organizational structure of the University, details on the approved and actual cadre and the Internal Audit Plan had not been included in the Action Plan prepared for the year under review in terms of paragraph 04 of the Public Finance Circular No.01/2014 of 17 February 2014.

#### 5.3 Internal Audit

The copies of internal audit reports in terms of Financial Regulation 134(3) had not been presented to the Auditor General in ascertaining whether an adequate internal audit had been carried out so as to cover different areas in terms of Financial Regulation 133(2) of the Financial Regulations of the Democratic Socialist Republic of Sri Lanka.

#### 5.4 Procurement Plan

The Master Procurement Plan had not been updated in terms of Guidelines 4.2.1 (e) and 4.2.2 of the Procurement Guidelines of 2006.

#### 5.5 Budgetary Control

Variances ranging from 4 per cent to 66 per cent of the provisions made for 05 items of recurrent expenditure and significant variances ranging from 15 per cent to 97 per cent of the provisions made for 09 items of capital expenditure were observed in the comparison of the estimated expenditure with the actual expenditure, thus indicating that the budget had not been made use of as an effective instrument of management control.

#### 5.6 Unresolved Audit Paragraphs

The University had failed to rehabilitate the Waste Water Recycling Project up to the end of the year under review in accordance with the instructions given by the Committee on Public Enterprises at the meeting held on 21st September, 2012.

### 6. Systems and Controls

Deficiencies in systems and controls observed during the course of audit were brought to the notice of the Vice Chancellor of the University from time to time. Special attention is needed in respect of the following areas of control.

<i>Areas of Systems and Controls</i>	<i>Observations</i>
(a) Accounting	Failure in following Accounting Standards, existence of accounting deficiencies and unreconciled accounts.
(b) Assets Management	Failure in revaluation of fixed assets and non-maintenance of Registers of Fixed Assets properly.
(c) Stores Control	Weak management of stocks and failure in indicating stocks in the financial statements.
(d) Staff Administration	Existence of vacancies in posts and excess employees.
(e) Performance	Failure in achieving the expected targets.
(f) Budgetary Control	Existence of significant variances between the budgeted and actual expenditure.

H. M. GAMINI WIJESINGHE,  
Auditor General.



**UVA WELLASSA UNIVERSITY**

**Certificate of the Accounting Officer on Accounts for the year 2014**

THE Final Statement of the Accounts of the Uva Wellassa University for the financial year ended December 31, 2014 has been prepared in the form and manner specified by the University Grants Commission and in terms of section 106 and 107 of the University Act, No.16 of 1978 in terms of the Finance Act, No.38 of 1971 and has been rendered to the Auditor General together with the notes and schedules referred to in the Statement of Financial Performance and the Statement of Financial Position. Financial rules and procedures prescribed by the University Grants Commission have been complied with, and the systems of controls have been maintained as far as practicable to ensure propriety of transactions and efficiency in expenditure. To the best of my knowledge, the statement in respect of the year 2014 have been prepared satisfactorily and exhibits a true and fair view of the financial position of the University.

Dr. G. Chandrasena,  
Vice Chancellor,  
Uva Wellassa University.  
16th March, 2015.

**STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	<i>Note</i>	<i>2014 Rs.</i>	<i>2013 Rs.</i>
<b>ASSETS</b>			
Current Assets			
Cash and cash equivalents	01	8,526,006	1,335,207
Investment	02	12,554,808	2,633,737
Receivables	03	10,464,501	11,900,961
Inventories	04	3,162,310	5,431,453
Advances	05	113,744	198,262
		<b>34,821,369</b>	<b>21,499,620</b>
<b>Non Current Assets</b>			
Receivables	06	6,417,887	5,602,480
Property, Plant and Equipment -	07	1,508,243,648	1,290,305,122
Work in Progress	08	167,994,886	365,641,418
Land Acquisition	09	58,366,399	53,016,399
Quality Improvement Projects	10	2,476,396	1,206,090
		<b>1,743,499,217</b>	<b>1,715,771,510</b>
<b>Total Assets</b>		<b>1,778,320,586</b>	<b>1,737,271,130</b>
<b>LIABILITIES</b>			
Current Liabilities			
Accrued Expenses	11	16,613,210	39,129,463
Sundry Creditors and Other	12	87,920,015	111,221,850
		<b>104,533,225</b>	<b>150,351,313</b>
Non Current Liabilities			
Deferred Income	13	159,021,600	133,457,306
Provisions for Gratuity	14	7,722,914	6,813,256
		<b>166,744,514</b>	<b>140,270,562</b>
<b>Total Liabilities</b>		<b>271,277,739</b>	<b>290,621,875</b>
<b>Net Assets</b>		<b>1,507,042,847</b>	<b>1,446,649,255</b>

	<i>Note</i>	<i>2014</i> <i>Rs.</i>	<i>2013</i> <i>Rs.</i>
<b>NET ASSETS/EQUITY</b>			
Accumulated Fund	15	1,940,711,050	1,831,042,417
General Reserve	16	(452,282,559)	(394,580,896)
Special Reserve	17	1,897,846	1,830,484
Special Funds	18	16,716,509	8,357,250
<b>Total Net Assets/Equity</b>		<b>1,507,042,847</b>	<b>1,446,649,255</b>

Dr. G. CHANDRASENA,  
Vice Chancellor.

A. G. KARUNARATHNA,  
Registrar.

A. P. U. K. ABEYSOORIYA,  
Bursar.

STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED DECEMBER 31,2014

	<i>Note</i>	<i>2014</i> <i>Rs.</i>	<i>2013</i> <i>Rs.</i>
<b>Revenue</b>			
Recurrent Grant	19	326,702,000	203,000,000
Bursary and Mahapola Grants	20	15,368,900	21,108,150
Self Finance Programme Income	21	343,400	553,000
Other Income	22	11,809,374	13,191,742
Capital Grants Amortized	23	43,767,073	40,788,873
<b>Total Revenue</b>		<b>397,990,747</b>	<b>278,641,765</b>
<b>Expenses</b>			
Personnel emoluments	24	159,510,038	121,219,347
Travelling Expenses	25	1,484,599	1,957,928
Supplies	26	9,223,701	9,467,163
Maintenance	27	2,962,331	1,817,403
Contractual Expenditure	28	119,325,799	112,870,761
Other Recurrent Expenses			
Self Finance Programme Expenses	29	18,602,962	17,578,202
Bursary and Mahapola Payments	30	-	418,496
Depreciation	31	15,368,900	21,108,150
	32	131,324,532	115,616,976
<b>Total Expenses</b>		<b>457,802,863</b>	<b>402,054,426</b>
<b>Surplus / (Deficit) for the period</b>		<b>(59,812,116)</b>	<b>(123,412,661)</b>

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED DECEMBER 31,2014**

	2014 Rs.	2013 Rs.
Cash flows from operating activities		
Deficit / Surplus from ordinary activities	(59,812,116)	(123,412,661)
Non - Cash Movements		
Capital Grants Amortized	(43,767,073)	(40,788,873)
Depreciation	131,324,532	115,616,976
Provisions and Other	2,923,544	2,294,002
Operating Profit Before Changes in W/C	30,668,887	(46,290,557)
(Increase)/Decrease in Investments	(9,921,070)	
(Increase)/Decrease in Receivables (CA)	1,436,459	4,710,833
(Increase)/Decrease in Receivables (NCA)	(815,407)	(920,023)
(Increase)/Decrease in Inventories	2,269,143	(2,572,671)
(Increase)/Decrease in Advance	84,518	(102,263)
Increase/(Decrease) in Accrued expenses	(22,352,323)	31,289,875
Increase/(Decrease) in Sundry creditors	(23,301,835)	11,312,047
Net cash flows from operating activities	(21,931,628)	(2,572,758)
Cash flows from investing activities		
Acquisition of Fixed Assets	(158,236,832)	(264,756,547)
Net cash flows from investing activities	(158,236,832)	(264,756,547)
Cash flows from Financing activities		
Accumulated Fund	109,668,633	187,350,674
Differed Income	69,331,367	66,649,326
Other Funds	8,359,260	5,235,103
Net cash flow from financing activities	187,359,260	259,235,103
Net increase/(decrease) in cash and cash equivalents	7,190,799	(8,094,203)
Cash and cash equivalents at beginning of period	1,335,207	9,429,410
Cash and cash equivalents at end of period	8,526,006	1,335,207

Note - Bank Balances as at 31/12/2014

<i>Bank</i>	<i>Account No.</i>	<i>Amount (Rs.)</i>
BOC	-3114828	4,307,897
BOC	-3114820	2,819,475
People's Bank	- 10100168384805	<u>1,398,635</u>
Total		<u><u>8,526,006</u></u>

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
For the year ended 31.12.2014

	Accumulated Fund	General Reserve	Special Reserve	Special Funds					Total Rs.
				UKK Fund	VC Fund	Welfare Fund	Bond Violation Fund	Chancellor's Scholarship Fund	
<b>Balance as at 01.01.2013</b>	<b>1,666,874,276</b>	<b>(297,801,450)</b>	<b>3,976,032</b>	<b>2,462,968</b>	<b>347,658</b>	<b>177,364</b>	<b>134,155</b>	<b>-</b>	<b>1,376,171,003</b>
Prior year adjustments	(23,182,533)	23,182,533							-
Write off - M/s Gateway MIS		(96,000)							(96,000)
Income from Tourism Exhibition		501,395							501,395
Gratuity provisions of transferred Empl.		716,330							716,330
Accumulated late delivery charges		2,328,958	(2,328,958)						(0)
Capital Contribution for the year	187,350,674								187,350,674
Surplus/(Deficit) for the period		(123,412,661)	183,410	335,180	27,070	-	4,872,853		(117,994,148)
<b>Balance as at 31.12.2013</b>	<b>1,831,042,417</b>	<b>(394,580,895)</b>	<b>1,830,484</b>	<b>2,798,148</b>	<b>374,728</b>	<b>177,364</b>	<b>5,007,008</b>	<b>-</b>	<b>1,446,649,254</b>
<b>Balance as at 01.01.2014</b>	<b>1,831,042,417</b>	<b>(394,580,895)</b>	<b>1,830,484</b>	<b>2,798,148</b>	<b>374,728</b>	<b>177,364</b>	<b>5,007,008</b>	<b>-</b>	<b>1,446,649,254</b>
Prior year adjustments				(87,131)	(8,700)				(95,830)
Over accrued exp: Self Finance Programme		163,929							163,929
Gratuity provision of transferred Empl.		2,144,785							2,144,785
Advance Recurrent		(198,262)							(198,262)
Capital Contribution for the year	109,668,633						6,727,895	1,000,000	117,396,528
Surplus/(Deficit) for the period		(59,812,116)	67,362	229,165	19,046		478,987		(58,795,536)
<b>Balance as at 31.12.2014</b>	<b>1,940,711,050</b>	<b>(452,282,559)</b>	<b>1,897,846</b>	<b>2,940,183</b>	<b>385,074</b>	<b>177,364</b>	<b>12,213,889</b>	<b>1,000,000</b>	<b>1,507,042,847</b>

## Accounting Policies

### 1. GENERAL

#### 1.1 Basis of Accounting

The presentation format of the financial statement has been changed from 2012 in compliance with UGC Finance Circular letter No. 03/2011. Financial Statements are prepared in conforming with Public Sector Accounting Standards laid down by the Institute of Chartered Accountants of Sri Lanka and in keeping with the historical cost convention where appropriate accounting policies are disclosed in succeeding notes.

#### 1.2 Comparative figures

Comparative figures have been adjusted to confirm the changes in presentation in the current financial year.

### 2. PROPERTY, PLANT AND EQUIPMENT

Properties, Plant & Equipment are stated at cost or valuation less accumulated depreciation. Fixed assets received as grants, were accounted at cost and depreciation thereof is charged against the respective reserve account. The depreciation is provided on the straight-line basis from the month of acquisition and up to the month of disposal under following rates:

Buildings	5%
Furniture & Fittings	10%
Office Equipment	20%
Laboratory & Teaching Equipment	20%
Library Books	20%
Cloaks	20%

Out of 3 Nos Quality Improvement Projects pertaining to the year under review, total cost of 2 project items were fully charged for the captioned year and the cost of remaining item i.e MSc and PhD program is to be charged for three consecutive years commencing from year 2013.

#### 2.1 Inventories

Consumables are indicated in the inventories and valued at a lower cost and net realizable value. The cost of inventories is valued on first-in, first out (FIFO) basis.

#### 2.2 Receivables

Receivables are stated at the estimated realizable value.

### 3. ACCUMULATED FUND

The amount granted by the Government of Sri Lanka as an initial capital for the establishment of Uva Wellassa University was transferred from Capital Grant Account to the Accumulated Fund Account.

### 4. ACCOUNTING FOR GOVERNMENT GRANT

Grants related to acquisition of capital assets are treated as differed income which is then credited to income and expenditure account and loss over the related assets useful life. Capital grants that relate to establishment of the University, credited to the accumulated fund. Recurrent grant Credited to the income and expenditure account as recurrent income.

### 5. LIABILITIES & PROVISIONS

## 5.1 Retirement Benefits

In terms of Gratuity Act, No. 12 of 1983 the liability of an employee arises only upon completion of 5 years of continued service. To meet the liability a provision is made, equivalent to half a month salary based on the last month of the financial year for all employees who have completed five years of service. Gratuity provisions of transferred employees were adjusted in the year under review.

## 5.2 Accounts payable

Payables are stated at cost.

## 6. INCOME AND EXPENDITURE

### 6.1 Revenue Recognition

Treasury grants are recognized cash basis and other revenue is recognized on accrual basis.

### 6.2 Expenditure Recognition

All expenditure incurred in maintaining the University has been recognized on accrual basis and charged to revenue in ascertaining the income over expenditure.

### 6.3 Cash Flow Statement

The Cash Flow Statement has been prepared using the indirect method. For the purpose of the Cash Flow Statement, Cash and Cash Equivalents consist of current accounts balances held at banks.

## 7. FOREIGN CURRENCY TRANSACTIONS

Foreign exchange transactions are converted to Sri Lankan Rupees at the rate of exchange prevailing at the time of the transaction.

Vice Chancellor,  
Uva Wellassa University.

## Report of the Auditor General on the Financial Statements of the Uva Wellassa University of Sri Lanka for the Year Ended 31 December 2014 in Terms of Section 108(1) of the Universities Act, No. 16 of 1978

THE Financial Statements of the Uva Wellassa University of Sri Lanka for the year ended 31st December, 2014 which consist of the Statement of Financial Position for the year ended 31 December 2014 and the Statement of Financial Performance, the Statement of Changes in Equity and the Statement of Cash Flow for year which then ended together with a summary of important accounting policies and other explanation were audited under my direction in terms of the provisions of Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read with Subsection 107(5) of the Universities Act, No. 16 of 1978. My comments and observations, which I deem necessary to publish with the Annual Report of the University in terms of Sub-section 108(2) of the Universities Act are contained in this report. A detailed report in terms of Sub-section 108(2) of the Universities Act was issued to the Vice Chancellor of the University on 13th May, 2015.

### 1.2 Responsibility of the Management in respect of Financial Statements

It is the responsibility of the management to prepare these Financial Statements in accordance with Sri Lanka Public Sector Accounting Policies and to determine the internal control necessary to enable the preparation of Financial Statements devoid of quantitatively false statements that could be caused due to frauds or mistakes.

### 1.3 Responsibility of the Auditor

It is my responsibility to express a view regarding these Financial Statements based on my audit. I carried out the audit in accordance with the Sri Lanka Auditing Standards, which are consistent with the international auditing standards of the prestigious auditing institutions (ISSAI 1000-1810). These Standards seek to ensure that I conform to the requirements of ethics and my audit is planned and implemented to obtain a fair assurance whether the Financial Statements are free of quantitative false statements.

Auditing involves the implementation of procedures in order to obtain audit evidence that support the values and revelations stated in the Financial Statements. The assessment of risks of quantitative false statements that could occur in the Financial Statements due to the selected procedures, frauds or mistakes depend on the judgement of the auditor. Although the auditor took into account the internal control pertaining to the preparation and fair representation of the Financial Statements of the University in planning the appropriate audit procedures in an opportune manner, he does not intend to state an opinion on the effectiveness of the internal control of the University.

The audit includes the evaluation of the appropriateness of the accounting policies followed by the management and the fairness of the accounting estimates utilized as well as evaluation of the overall presentation of the Financial Statements. The Auditor General is vested with discretionary powers by Subsections (3) and (4) of Section 13 of the Finance Act, No. 38 of 1971 to decide on the scope and extent of the audit.

It is my belief that the audit evidence obtained by me for providing a basis for my audit opinion is adequate and appropriate.

### 1.4 Basis for the Qualified Opinion

My opinion is qualified based on the facts given in paragraph 2.2 of this report.

## 02 Financial Statements

### 2.1 Qualified Opinion

The opinion I hold is that the Financial Statements of the Uva Wellassa University of Sri Lanka reflect a true and fair position regarding its financial position as at 31 December 2014, the financial operation for the year then ending and the cash flows in accordance with the Sri Lanka Public Sector Accounting Standards.

### 2.2 Comments on the Financial Statements

#### 2.2.1 Sri Lanka Public Sector Accounting Standards

The instances where Standards had not been complied with were observed as follows:

##### (a) Sri Lanka Public Sector Accounting Standard 02

- (i) A sum of Rs. 187,359,260.00 received for the acquisition of assets, which should have been accounted under investment activities in the Cash Flow Statement, had been accounted instead under Financial Activities.
- (ii) Cash flow of Rs. 158,236,832.00 pertaining to purchasing of fixed assets shown under investment activities according to the Cash Flow Statement of the year under review had been accounted on accrual basis.

##### (b) Sri Lanka Public Sector Accounting Standard 09

Although 293 unusable student handbooks costing Rs. 116,895.00 printed in the year 2009 had been included in the stationery stock at the end of the year under review, the accounting policy pertaining to its valuation had not been revealed.



### 2.2.2 Accounting Deficiencies

The following observations are made.

- (a) Although the University had prepared accounts on accrual basis, provisions necessary for payable expenditures amounting to Rs. 2,925,867.00 and for receivable incomes amounting to Rs. 266,104.00 had not been made.
- (b) An overprovision of Rs. 345,000 had been made for expenditure on external courses payable in the previous year and an expenditure of Rs. 181,070.00 pertaining to the year under review had been written off from the overprovision. As such, expenditure in the year under review has not been revealed.
- (c) Capital goods totalling Rs. 305,023.00 purchased from recurrent objects had not been accounted under Properties, Plant and Equipment in the Statement of Financial Position as at 31 December 2014 in the year under review.

### 2.2.3 Unreconciled Control Accounts

Differences of Rs. 660,671.00 and Rs. 765,100.00 were observed in Mahapola and bursaries respectively when the Financial Statements presented in the year under review were compared with the schedules. In addition, it was also observed that Rs. 170,321.00 of unidentified bursaries receivable which were brought forward from the previous year.

### 2.2.4 Lack of Evidence for Audit

Evidence shown against the following 04 accounting items shown in the Financial Statements, the total of which is worth Rs. 4,408,295.00, had not been presented for the audit

<i>Accounting Object</i>	<i>Value (Rs.)</i>	<i>Evidence not Presented</i>
(i) Reimbursable Deposits	1,997,840	i. Time Analysis
(ii) Reimbursable Security Deposits	647,953	ii. Individual Balances List
(iii) General Deposits - Recurrent	1,524,607	iii. Deposit Registers
(iv) General Deposits - Capital	237,895	
<b>Total</b>	<b><u>4,408,295</u></b>	

### 2.3 Account Receivable and Payable

The following observations are made:

- (a) Research allowances of Rs. 93,546.00 paid to a Professor of the University of Peradeniya on reimbursement basis for the period from January to June 2011 had not been recovered.
- (b) In the distress loan amount of Rs. 7,179,806.00 as at 31st December in the year under review, recovery of balances of distress loans amounting to Rs. 165,183.00 given to two officers had been suspended.
- (c) In the festival advance loan balance of Rs. 96,000.00 as at 31st December of the year under review, recovery of balances of festival advance loans given to three officers in the month of April in the years 2010, 2011 and 2013 had been suspended.
- (d) Adequate measures had not been to settle a sum of Rs. 61,989,351.00 which should have been paid to the Central Engineering Consultancy Bureau for construction work of the University carried out in the 2005-2016 period.

## 2.4 Non Compliance with Law, Rules and Management Decisions

The following non-compliances were observed during the audit:

<i>Reference to the Laws, Rules etc.</i>	<i>Non Compliance</i>
(a) Universities Act, No. 16 of 1978	
(i) Section 37 (1)	Although a Registrar of a University should be appointed by the governing council on the recommendations of a Selection Committee of defined composition, a retired Registrar had been appointed on assignment basis by the Vice Chancellor subject to approval of the governing council.
(ii) Section 108 (3) (2)	Although the measures already taken or proposed to be taken with regard to the matters pointed out by the Report of the Auditor General have to be intimated to the Auditor General within three months from the date on which the said Report was sent, action had not been taken in that manner with regard to the Auditor General's Report for the year 2013.
(b) Section 14 (1) of the Finance Act, No. 38 of 1971	A copy of the draft Annual Report for the year under review had not been submitted to the Auditor General.
(c) Employees' Trust Fund Act, No. 46 of 1980 and Section 10 of the Employees' Provident Fund Act, No. 15 of 1958 as amended by the Employees' Provident Fund (Amendment) Act, No. 01 of 1985.	Action had not been taken according to the provisions of the Funds concerned to transfer to the Funds the contributions for 28 trainees who have been performing duties in clerical and parallel grades for over two years.
(d) Treasury Circular No. 842 dated 19th December, 1978	A Fixed Assets Register had not been maintained for properties, plant and equipment worth Rs. 2,100,000,044.00 as at 31st December of the year under review.
(e) Sections 7.1 and 7.2 of the Public Enterprise Circular No. PED/12 dated 03rd June, 2003	Operational Manuals had not been prepared to cover the major operational areas of the University.
(f) Section 03 of the Stamp Fees (Special Provisions) Act, No. 12 of 2006 as amended by <i>Gazette Extraordinary</i> No. 1530/13 dated 01st January, 2008	Although a stamp fee of Rs. 25.00 has to be levied on payments of which payment value exceeds Rs. 25,000.00, directions have not been complied with on 16 occasions pertaining to payments totalling Rs. 1,019,661.00 according to the sample test.
(g) Public Finance Circular No. 449 dated 21st February, 2011	Although the appointments on assignment basis should not exceed 45 days and the maximum amount that could be paid is Rs. 30,000.00, prior approval had not been obtained from the Department of Public Finance for Rs. 718,539.00 paid exceeding the limits imposed by the Circulars to 03 retired officers on assignment basis contravening the said Circular.
(h) Paragraph 01 of Chapter XXIV of the Establishments Code in respect of University Education Institutions and the University Grants Commission and the Financial Regulations	Stores Surveys had not been conducted in addition to the annual surveys at specified intervals for the year under review.

*Reference to the Laws, Rules etc.*

*Non Compliance*

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| <p>(i) Paragraph 5 (iii) of the University Grants Commission Circular No. 920 dated 05th February, 2010</p> <p>(j) The University Grants Commission Chairman's Establishment Circular No. 12/2013 dated 29th August, 2013.</p> <p>(k) Paragraph 7.6 of Chapter V of the Establishments Code pertaining to the University Grants Commission and higher education institutes.</p> | <p>Bonds pertaining to 26 University teachers had not been revised when the salary conversions had been effected.</p> <p>Action had not been taken according to the provisions of Circulars to recover rent from officers residing in senior officers quarters and in bachelors' condos.</p> <p>A sum of Rs. 8,220,772.00 was due to be received from two University teachers with regard to the breach of bonds and contracts,</p> |
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### 3. Financial Review

#### 3.1 Financial Outcomes

According to the Financial Statements presented, the financial outcome of the Uva Wellassa University for the year ended 31st December, 2014 showed a deficit of Rs. 59,812,116.00 as against the previous year's deficit of Rs. 123,412,661.00. compared to the previous year's outcome, the financial outcome of the year under review has shown an enhancement of Rs. 63,600,545.00.

### 4. Operational Review

#### 4.1 Performance.

The following observations are made.

- (a) The cost borne for the study activities of 1,900 students during the year under review was Rs. 457,802,863.00 and the cost per student was Rs. 240,949.00. Compared to it, the cost for studies of 1,423 students in the preceding year had been Rs. 401,635,931 while the per- capita cost had been Rs. 282,246.00. Accordingly, the student unit cost had dropped by Rs. 41,297.00 in the year under review compared to the preceding year.
- (b) Compared to the average lecturer to student ratio of 1:17 in Universities of the island in the year under review, the ratio between the lecturers and students in the University was 1:16.
- (c) Although 605 students had been planned to be enrolled according to the Combined Plan, only 507 students were enrolled in the year under review. Accordingly, a reduction of 98 students out of the expected number, equivalent to 16%, has been indicated
- (d) Compared to the year 2013, the income generated from conducting self income-generating courses in the year under review had gone down by 37%.

#### 4.2 Management Inefficiencies

Action had not been taken to legally acquire to the University the 30.9667 hectares land that has been assigned to the Uva Wellassa University according to the decision to transfer to the Ministry of Education the said land owned by the Ministry of Industry, which was made by the Cabinet of Ministers at its meeting held on 10th February, 2008 for the purpose of establishing the Uva Wellassa University under Cabinet Paper No. 05/0183/035/001.

### 4.3 Utilization of Funds

The following observations are made:

- (a) Rs. 71,763,168.00 had been left unutilized out of the allocation of Rs. 230,000,000.00 provided for capital expenditure from the amended Budget Estimate of the year under review. Its 31% of the overall allocation.
- (b) The whole of the provision of Rs. 7,000,000.00 allocated for the capital objects of information technology development, student-centred learning, entrepreneurship skills development, Business Counselling Unit and innovative goods had been left unutilized.
- (c) It was only Rs. 554,266.00 that had been utilized out of the total capital budget provision of Rs. 25,000,000.00 allocated for encouraging research. As such, a sum of Rs. 24,445,734.00 had been left unutilized, which was 98% of the total provision.
- (d) Although Rs. 3,323,000.00 provided by the District Secretary, Badulla for the Tissue Culture Project had been credited to the Capital Account, the Project had not been implemented even by 31st March, 2015.

### 4.4 Uneconomical Transactions

Although a sum of one million rupees out of the income earned from external courses every month of the year under review remained in the current account, action had not been taken to invest it and earn an interest income.

### 4.5 Dormant Assets and Under Utilized Assets

The following observations are made:

- (a) Five fire protection safes worth Rs. 322,560/- that had been purchased on 30 June 2010 had been lying idle without being put to use even as at 31 December of the year under review.
- (b) The 3-Axis CNC machine worth Rs. 14,060,480/- purchased for the Engineering Workshop in the year 2012 had been lying idle without being put to use even as at 31 December of the year under review.
- (c) Even though Fixed assets worth Rs. 1,117,933.00 had been granted of the External Courses Division through the HETC Project, it was noticed that these assets had not been put to fruitful use to achieve the objectives of the External Courses Division.
- (d) The accounting computer software worth Rs. 222,768.00 purchased in 2013 to facilitate the administrative activities at the Finance Division of the University was noticed being used for only writing out cheques.

### 4.6 Visible Irregularities

The University had acted in contravention of Guidelines 2.8.5, 5.2.1 (a), 6.3.3 and 6.3.3.1 (a) of the Procurement Guidelines in selecting the supplier for photographing and video-filming the Convocation held in the year under review and violated the objectives stated in its Guideline 1.21 and the ethics stated in Guideline 1.4. At the same time, although it is mentioned that a 10" x 12" photograph was Rs. 100.00 according to the prices quoted by the selected

supplier, it was confirmed in the audit that a photograph had been sold to graduands at prices as high as Rs. 336.00. As such, the University had aided and abetted in an undue earning of Rs. 104,784.00. In addition, although the ownership and copyright is vested in the University, action had not been taken to gain any proceeds to the University Fund.

#### 4.7 Shortcomings in Contract Administration

The following observations are made:

- (a) Although the Garment Factory Building had been renovated spending Rs. 41,247,644.00 in 2008, rainwater seeped through the roof resulting in damage to the ceiling and action had not been taken to rehabilitate the roof of the building during the January-April period of the year under review.
- (b) Although there had been the possibility to correct the bills of quantities after preparing construction project plans, there had continuously been variations of 50% to 300% between the bills of quantities prepared by the Central Engineering Consultancy Bureau and the real values in performing the tasks.
- (c) Minimizing the exceeding of estimated cost has been problematic due to not taking action to commence the 12 construction projects which should have been commenced in the year 2010 and completed in 2013.

#### 4.8 Staff Administration

The following observations are made:

- (a) Action had not been taken to recruit for the 70 vacant positions of the 213 positions in the approved Academic Staff of the University as at 31st December of the year under review.
- (b) The post of Librarian, who should be appointed in terms of Section 33 of Part IV of the Universities Act, No. 16 of 1978, had remained vacant from the year 2006 to the year under review.
- (c) The post of Registrar has remained vacant since 12th March, 2014 and the University had failed to fill the vacancy in terms of Section 37 (1) of the Universities Act, No. 16 of 1978.
- (d) The University had failed to recruit for the 70 vacant positions of the 113 positions in the approved Non-Academic Staff of the University as at 31st December of the year under review.
- (e) Although the University has 32 laboratories, the University has failed to fill 10 out of the 12 posts in the approved Technical Staff in the year under review.
- (f) Action had been taken to recruit for the post of Senior Assistant Registrar as per the appointment letter bearing reference UGC/HR/1/2/452 dated 05th September, 2008 contrary to the minimum qualifications required by University Grants Commission Circular 794 dated 08th January, 2002.
- (g) Five Lecturers belonging to the Academic Staff had not completed the Staff Development Training Course which includes learning/ teaching techniques that should be completed within one year from the date of appointment for confirmation according to their letter of appointment.

- (h) The appointments of four Lecturers became null and void because the Registrar of the University functioned as a member of the Panel at the Interview conducted for appointing Lecturers to the Academic Staff in terms of the provisions of University Grants Commission Circular No. 166 dated 06th April, 1982.
- (i) Although a post of Book Keeper had not been approved in the cadre of the University, service of two persons had been obtained for the post of Book Keeper from the private firm which provides services to the University at present as per the Procurement Committee decision No. 638/2014 dated 24th July, 2014.

#### 4.9 Utilization of Vehicles

There had been a condition to pay for the number of kilometres by which a vehicle falls short of the minimum number of kilometres that should be run monthly according to the agreement reached for vehicles. As such, a sum of Rs. 914,878.00 had been paid for 29,897 unused kilometres.

### 5. Accountability

#### 5.1 Presentation of Financial Statements

Although Financial Statements for the year ended 31 December 2014 should have been submitted to the Auditor General within 60 days from the end of the financial year according to the Public Finance Circular No. PF/PE dated 24 May 2002, the Financial Statements for the year under review had been submitted for audit only on 31st March, 2015.

#### 5.1 Combined Plan

The following observations are made:

- (a) 21 Projects that should have been implemented during the year under review out of those stated in the Combined Plan for the period 2014-2018.
- (b) The Combined Plan did not contain a review of operational outcomes for the previous three years as per Paragraph 5.1.2 of the Public Enterprise Circular PED/12 dated 02 June 2003, and the Combined Plan had not been presented so that progress could be evaluated as it did not indicate the monetary values of the targets that should be achieved.

#### 5.3 Action Plan

The following observations are made:

- (a) At the inspection that was carried out in respect of the Action Plan for the year under review, it was found that the Plan did not contain the updated organizational structure of the University, details of the approved cadre and the currently existing staff and the internal audit plan as required by Paragraph 04 of the Public Finance Circular No. 01/2014 dated 17th February, 2014.
- (b) Performance Reports had not been prepared for measuring the physical progress of the Combined Plan and the Action Plan.
- (c) Although a Strategic Management and Development Committee had been established to measure the physical progress of the Combined Plan and the Action Plan and to make decisions pertaining to it, this Committee had not met every month to carry out a Programmes Review.

#### 5.4 Audit and Management Committees

The following observations are made:

- (a) Although four meetings of the Audit and Management Committee should have been held as required by Paragraph 15 of the Public Enterprise Circular No. 55 dated 14th December, 2010, only 02 Committee meetings were held during the year under review.
- (b) A delay was observed in implementing the decisions made at the 32nd Audit Committee with regard to operating the computerized accounting system that has already been purchased in an up-to-date manner, issuing letters to assign duties to all officers of the Non-Academic Staff, maintaining the audit queries register and replying to audit queries.

#### 5.5 Procurement Plan

Although the University possesses a web page and sufficient information technology facilities, action had not been taken to carry out procurement activities electronically as per Guideline 9.8 of the Procurement Guidelines.

#### 5.6 Budgetary Control

The following observations are made:

- (a) It was noticed that the Budget had not been used as an effective management control as it was observed that the five capital expenditure objects showed variations from 13% to 61% while the seven capital expenditure objects showed variations of 15% to 91% when estimated expenditures were compared with the actual expenditures.
- (b) Rs. 2,782,153.00 and Rs. 94,500.00 had been spent for the Staff Development Institute and for purchasing the Degree Cloaks respectively from the Budget Estimate of the year under review without obtaining approval for using capital provision.

#### 5.7 Unresolved Audit Paragraphs

The University has failed till now to restore the waste water recycling project as per the instructions given by the Committee on Public Enterprises at its Meeting held on 21st September, 2012.

### 6. Systems and Controls

The deficiencies in systems and controls noticed during the audit were brought to the attention of the Vice Chancellor from time to time. Special focus should be given to the following aspects of controls:

- (a) Asset management
- (b) Stores administration
- (c) Financial management and expense control
- (d) Human resources management
- (e) Utilization of vehicles

W. P. C. WICKRAMARATHNA,  
Auditor General (Acting).



## Miscellaneous Departmental Notices

### HATTON NATIONAL BANK PLC RATNAPURA BRANCH

#### Resolution adopted by the Board of Directors of Hatton National Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Andara Manage Buddhika Priyantha Sole Proprietor of  
Buddhi Enterprises.

AT a meeting of the Board of Directors of Hatton National  
Bank PLC held on 01st June, 2019 it was resolved specially  
and unanimously.

Whereas Andara Manage Buddhika Priyantha  
carrying on business as a Sole Proprietor under name  
style and firm of Buddhi Enterprises as the Obligor  
mortgaged hypothecated property morefully described in  
the Schedule hereto by Mortgage Bond Nos. 4002 dated  
02nd February, 2017 and 4390 dated 13th June, 2018 both  
attested by R. M. C. R. D. Rajapakshe, Notary Public  
of Ratnapura in favour of Hatton National Bank PLC  
and there is now due and owing to the Hatton National  
Bank PLC as at 27th February, 2019 a sum of Rupees  
Five Million Four Hundred and Sixteen Thousand Four  
Hundred and Twenty-nine and cents Four only (Rs.  
5,416,429.04) on the said Bonds and the Board of Directors  
of Hatton National Bank PLC under the power vested by  
the Recovery of Loans by Banks (Special Provisions)  
Act, No. 4 of 1990, do hereby resolve that the property  
and premises morefully described in the Schedule hereto,  
and mortgaged to Hatton National Bank PLC by the said  
Bond Nos. 4002 and 4390 be sold by Public Auction by  
J. W. E. Jayawardena, Licensed Auctioneer of All Island  
for recovery of the said sum of Rupees Five Million  
Four Hundred and Sixteen Thousand Four Hundred and  
Twenty-nine and cents Four only (Rs. 5,416,429.04)  
together with further interest from 28th February, 2019 to  
date of sale together with costs of advertising and other  
charges incurred less payments (if any) since received.

#### THE SCHEDULE

1. All that divided and defined allotment of land marked  
Lot 1 depicted in Plan No. 2328 dated 06.05.2005 made  
by Nandasena Kalupahana, Licensed Surveyor from and  
out of the land called "Henawalagawahena" together with  
the building and everything standing thereon situated at  
Ellegedera Amuthagoda Village in the Grama Niladhari  
Division of Amuthagoda, in the Divisional Secretary's

Division of Ratnapura within the Pradeshiya Sabha Limits  
of Ratnapura in Uda Pattu South of Kuruwiti Korale in the  
District of Ratnapura, Sabaragamuwa Province and which  
said Lot 1 is bounded on the North by Ela, on the East by Lot  
2 hereof, on the South by Old Main Road and on the West  
by Colombo Ratnapura Main Road and containing in extent  
Twenty-four Perches (0A., 0R., 24P.) according to the said  
Plan No. 2328.

2. All that divided and defined allotment of land marked  
Lot 2 depicted in Plan No. 2328 dated 06.05.2005 made  
by Nandasena Kalupahana, Licensed Surveyor from and  
out of the land called "Henawalagawahena" together with  
the building and everything standing thereon situated at  
Ellegedera Amuthagoda Village in the Grama Niladhari  
Division of Amuthagoda, in the Divisional Secretary's  
Division of Ratnapura within the Pradeshiya Sabha Limits  
of Ratnapura in Uda Pattu South of Kuruwiti Korale in the  
District of Ratnapura, Sabaragamuwa Province and which  
said Lot 2 is bounded on the North by Ela, on the East by  
Old Main Road, on the South by Old Main Road and on the  
West by Lot 1 hereof and containing in extent Twenty-four  
Perches (0A., 0R., 24P.) according to the said Plan No. 2328.

By order of the Board of Directors,

K. A. L. T. RANAWEEERA,  
DGM (Legal)/Board Secretary.

07-970/8

### HATTON NATIONAL BANK PLC WADDUWA BRANCH

#### Resolution adopted by the Board of Directors of Hatton National Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Sanka Udayapriya Kavirathna.

AT a meeting of the Board of Directors of Hatton National  
Bank PLC held on 01st June, 2019 it was resolved specially  
and unanimously.

Whereas Sanka Udayapriya Kavirathna as the Obligor  
has made default in payment due on Bond No. 2046  
dated 29.06.2017 attested by Y. N. P. De Silva, Notary  
Public in favour of Hatton National Bank PLC and there  
is now due and owing to the Hatton National Bank PLC

as at 09th April, 2019 a sum of Rs. 6,827,963.83 (Rupees Six Million Eight Hundred and Twenty-seven Thousand Nine Hundred and Sixty-three and cents Eighty-three only) due on the Loan under Development Loan Facility extended to you on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank PLC by the said Bond No. 2046 be sold by Public Auction by E. S. Ramanayake, Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 6,827,963.83 together with further interest from 10th April, 2019 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot 42 depicted in Plan No. Gam 1105 dated 18th December, 1986 made by the V. Kadiravelan, Licensed Surveyor from and out of the land called Dissagewatta together with the buildings and everything standing thereon situated at Suriyapaluwa Village in Grama Niladhari Division No. 245, Suriyapaluwa North within the Pradeshiya Sabha Limits and Divisional Secretariat of Mahara in Adikari Pattu of Siyane Korale in the District of Gampaha Western Province and which said Lot 42 is bounded on the North by Lot 57 in Preliminary Plan No. 1360/335 and Lot 59, on the East by Lots 40 and 41, on the South by Road and Lot 41 and on the West by Preliminary Plan No. 1360/335 containing in extent Naught decimal Naught Three Four Hectares (0.034 Hectares) according to the said Plan No. Gam 1105.

By order of the Board of Directors,

K. A. L. T. RANAWEERA,  
DGM (Legal)/Board Secretary.

07-970/9

#### HATTON NATIONAL BANK PLC WELLAWAYA BRANCH

#### Resolution adopted by the Board of Directors of Hatton National Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Srilal Mangala Podiwela, Wijesundara Mudiyansele Gnanawathie and Thennakoon Mudiyansele Dilani Manjula.

AT a meeting of the Board of Directors of Hatton National Bank PLC held on 01st June, 2019 it was resolved specially and unanimously.

Whereas Srilal Mangala Podiwela, Wijesundara Mudiyansele Gnanawathie and Thennakoon Mudiyansele Dilani Manjula as the Obligors have made default in payment due on Bond Nos. 19258 dated 18.07.2012 and 20093 dated 07.08.2013 both attested by M. C. J. Peeris, Notary Public of Bandarawela, 1151 dated 02.09.2015 and 1563 dated 27.06.2016 both attested by L. K. A. Kumara, Notary Public of Wellawaya and 22185 dated 20.07.2017 attested by M. C. J. Peeris, Notary Public of Bandarawela in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 22nd January, 2019 a sum of Rs. 5,724,976.30 (Rupees Five Million Seven Hundred and Twenty-four Thousand Nine Hundred and Seventy-six and cents Thirty only) due on One Development Loan Facility extended to you among other facilities on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank PLC by the said Bond Nos. 19258, 20093, 1151, 1563 and 22185 be sold by Public Auction by J. W. E. Jayawardena, Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 5,724,976.30 together with further interest from 23rd January, 2019 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

#### THE SCHEDULE

All that allotment of State Land situated at Wandinahelayaya Village, in Grama Niladhari's Division of Buduruwagala, in Wellawaya Korale, within the Divisional Secretary's Division of Wellawaya, in Moneragala District of the Province of Uva and which said Land is bounded on the North by Road Reservation, on the East by Road Reservation, on the South by the Land claimed by S. K. Wimalasiri and on the West by the Land claimed by T. M. Ariyaratna and containing in extent within these boundaries One Acre (1A., 0R., 0P.) together with everything else standing thereon.

By order of the Board of Directors,

K. A. L. T. RANAWEERA,  
DGM (Legal)/Board Secretary.

07-970/10

**HATTON NATIONAL BANK PLC  
MIDDENIYA BRANCH**

**Resolution adopted by the Board of Directors of  
Hatton National Bank PLC under Section 4 of the  
Recovery of Loans by Banks (Special Provisions)  
Act, No. 04 of 1990**

Pushpa Kumara Ariyasinghe.

AT a meeting of the Board of Directors of Hatton National Bank PLC held on 01st June, 2019 it was resolved specially and unanimously.

Whereas Pushpa Kumara Ariyasinghe as the Obligor has made default in payment due on Bond No. 152 dated 04.10.2016 attested by R. P. K. Rajapakse, Notary Public in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 31.03.2019 a sum of Rupees Thirty Million Nine Hundred and Thirty-seven Thousand Four Hundred and Four and cents Twelve only (Rs. 30,937,404.12) on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank PLC by the said Bond No. 152 be sold by Public Auction by J. W. E. Jayawardena, Licensed Auctioneer of All Island for recovery of the said sum of Rupees Thirty Million Nine Hundred and Thirty-seven Thousand Four Hundred and Four and cents Twelve only (Rs. 30,937,404.12) together with further interest from 01.04.2019 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

**THE SCHEDULE**

All that divided and defined allotment of land marked Lot A depicted in Plan No. 4077/12 dated 03.10.2012 made by S. Ramakrishnan, Licensed Surveyor together with the trees, plantations and everything standing thereon of the land called Modarawana *alias* Modarawanahenyaya situated at Udagama Village within the Grama Niladhari Division of Yodagama within the Municipal Council Limits and the Divisional Secretariat Division of Embilipitiya in Diyapotagam Pattu of Kolonna Korale in the District of Ratnapura, Sabaragamuwa Province and which said Lot A bounded on the North by Portion of same land claimed by M. E. Dharmawathie and W. Weerawardene, on the East by Lot 1 in Plan No. 124/04 by A. Ratnam L. S. claimed by S. Ariyasinghe, on the South by Road and Lot 2 in Plan

No. 2409 and on the West by Portion of same land claimed by Ariyasinghe Pushpakumara and containing in extent of Three Acres One Rood and Twenty-one Perches (3A., 1R., 21P.) as depicted in aforesaid Plan No. 4077/12.

By order of the Board of Directors,

K. A. L. T. RANAWEEERA,  
DGM (Legal)/Board Secretary.

07-970/4

**HATTON NATIONAL BANK PLC  
NEGOMBO BRANCH**

**Resolution adopted by the Board of Directors of  
Hatton National Bank PLC under Section 4 of the  
Recovery of Loans by Banks (Special Provisions)  
Act, No. 04 of 1990**

Wannakuwatta Waduge Dinesh Kumara Fernando Sole Proprietor of Eleena Sea Food.

AT a meeting of the Board of Directors of Hatton National Bank PLC held on 01st June, 2019 it was resolved specially and unanimously.

Whereas Wannakuwatta Waduge Dinesh Kumara Fernando carrying on business as a Sole Proprietor under name style and firm of Eleena Sea Foods as the Obligor mortgaged and hypothecated property morefully described in the Schedule hereto by Mortgage Bond Nos. 4923 dated 19th March, 2015, 4924 dated 19th March, 2015, 4948 dated 01st April, 2015 and 5815 dated 02nd May, 2017 all attested by G. M. M. Fernando, Notary Public of Negombo in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 24th April, 2019 a sum of Rupees Ten Million One Hundred and Forty-eight Thousand Nine Hundred and Forty-two and cents Two only (Rs. 10,148,942.02) on the said Bonds and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule, hereto and mortgaged to Hatton National Bank PLC by the said Bond Nos. 4923, 4924, 4948 and 5815 be sold by Public Auction by I. W. Jayasuriya, Licensed Auctioneer of All Island for recovery of the said sum of

(Rs. 10,148,942.02) together with further interest from 25th April, 2019 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot 7 depicted in Plan No. 3038 dated 10.01.1996 made by W. S. S. Perera, Licensed Surveyor from and out of the land called Mannokkahenawatta and Mannokkahena, Dawatagahawatta together with the buildings and everything standing thereon situated at Ettukala in the Grama Niladhari's Division of 73C-Kudapaduwa South within the Municipal Council Limits and the Divisional Secretariat Negombo in the District of Gampaha Western Province (within the Registration Division of Negombo) and bounded on the North by St. Sebastian Mawatha, on the East by Lots 02 and 08 of Jackson Silva, on the South by Road and on the West by Road and containing in extent Seventeen Perches (0A., 0R., 17P.).

The above property has been recently surveyed and shown in Plan No. 6745/1 dated 25.03.2011 made by W. S. S. Perera, Licensed Surveyor and is described as follows.

All that divided and defined allotment of land depicted in Plan No. 6745/1 from and out of the land called Mannokkahenawatta and Mannokkahena, Dawatagahawatta together with the buildings and everything standing thereon situated at Ettukala in the Grama Niladhari's Division of 73C-Kudapaduwa South within the Municipal Council Limits and the Divisional Secretariat Negombo in the District of Gampaha Western Province (within the Registration Division of Negombo) and bounded on the North by St. Sebastian Place and Land of Renuka Fernando, on the East by Land of Renuka Fernando, on the South by Road and on the West by Road and containing in extent Seventeen Perches (0A., 0R., 17P.)

By order of the Board of Directors,

K. A. L. T. RANAWEERA,  
DGM (Legal)/Board Secretary.

07-970/5

#### HATTON NATIONAL BANK PLC KULIYAPITIYA BRANCH

#### Resolution adopted by the Board of Directors of Hatton National Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Banneheka Mudiyansele Indika Mahesh Banneheka.

AT a meeting of the Board of Directors of Hatton National Bank PLC held on 01st June, 2019 it was resolved specially and unanimously.

Whereas Banneheka Mudiyansele Indika Mahesh Banneheka as the Obligor has made default in payment due on Bond No. 12674 dated 16.04.2012, Bond No. 13684 dated 26.12.2013 and Bond No. 15224 dated 30.08.2016 all attested by H. S. P. Perera, Notary Public of Kuliypitiya, in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 31.01.2019 a sum of Rupees Six Million Two Hundred and Seven Thousand Six Hundred and Seventy and cents Ninety only (Rs. 6,207,670.90) due on the Development Loan extended to you among other facilities on the said Bonds and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to Hatton National Bank PLC by the said Bond Nos. 12674, 13684 and 15224 be sold by Public Auction by P. Muthukumarana, Licensed Auctioneer of All Island for recovery of the said sum of Rs. 6,207,670.90 together with further interest from 01.03.2019 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot 2A depicted in Plan No. 3640 dated 10th October, 1997 made by R. B. Nawarathne, Licensed Surveyor of the land called and known as Walawwe Watehena situated at Dandagamuwa Village within the Grama Niladhari Division of Dandagamuwa in the Divisional Secretariat Division of Kuliypitiya West within Ward No. 1 of the Urban Council Limits of Kuliypitiya in Katugampola Korale South of Katugampola Hatpattu within the Registration Division of Kuliypitiya in the District of Kurunegala North Western Province and which said Lot 2A is according to Plan No. 3640 aforesaid bounded on the North by Lot A in Plan No. 1171 made by G. Wright, Licensed Surveyor, on the



East by Walawwewatta claimed by P. B. Banneheka, Lot 2B in Plan No. 3640 aforesaid and by Lot 3 in Plan No. 3640 aforesaid, on the South by Lot 1 in Plan No. 1849 made by R. B. Nawaratne, Licensed Surveyor, which is a Reservation for a Road and on the West by Lot 1 in Plan No. 3640 aforesaid and containing in extent within these boundaries One Rood and Thirty-two decimal Three Perches (0A., 1R., 32.3P.) together with the soil, trees, plantations Residential House and everything standing thereon and appertaining thereto and together with the Right to use, Develop and maintain the Reservation for Roads which are as follows:

- (a) Lot 1 in Plan No. 1849 aforesaid and  
(b) Lot 6 in Plan No. 1820 made by R. B. Nawarathne, Licensed Surveyor, in along and over and which said land.

By order of the Board of Directors,

K. A. L. T. RANAWEERA,  
DGM (Legal)/Board Secretary.

07-970/2

**HATTON NATIONAL BANK PLC  
NEGOMBO BRANCH**

**Resolution adopted by the Board of Directors of  
Hatton National Bank PLC under Section 4 of the  
Recovery of Loans by Banks (Special Provisions)  
Act, No. 04 of 1990**

Ronny Cottage (Pvt) Ltd.

AT a meeting of the Board of Directors of Hatton National Bank PLC held on 01st June, 2019 it was resolved specially and unanimously.

Whereas Ronny Cottage (Pvt) Ltd as the Obligor has made default in payment due on Bond No. 4883 dated 16.02.2015 attested by G. M. M. Fernando, Notary Public of Negombo in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 05th March, 2019 a sum of Rs. 16,171,291.24 (Rupees Sixteen Million One Hundred and Seventy-one Thousand Two Hundred and Ninety-one and cents Twenty-four only) due from one of the Development Loan facilities extended to you among other facilities due on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the

Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to Hatton National Bank PLC by the said Bond No. 4883 be sold by Public Auction by L. B. Senanayake, Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 16,171,291.24 together with further interest from 06th March, 2019 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

**THE SCHEDULE**

All that divided and defined allotment of land marked Lot A depicted in Plan No. 2014/1/209 dated 13.09.2014 made by S. Balendiran, Licensed Surveyor from and out of the land called Kumbukgahawatta and Kongahawatta together with the buildings and everything standing thereon situated at Palangathure Village within the Municipal Council Limits of Negombo in Dunagaha Pattu of Aluthkuru Korale in the Grama Niladari's Division of 75A-Palangathuraya and the Divisional Secretariat Negombo in the District of Gampaha Western Province (within the Registration Division of Negombo) and bounded on the North by the Land belonging to Archbishop, Ela and Land of heirs of Antony Fernando, on the East by Lands of D. B. S. Peiris and A. M. R. Peiris, on the South by Land of Sanjeewa Fernando and on the West by Road (Municipal Council) and containing in extent One Rood Twelve decimal Eight Five Perches (0A., 1R., 12.85P.)

Which said Lot A is an amalgamation of the following lands to wit:-

1. All that divided and defined allotment of land marked Lots 1 and 2 depicted in Plan No. 5031C dated 06.08.2008 made by W. J. M. G. Dias, Licensed Surveyor from and out of the land called Kumbukgahawatta together with the buildings and everything standing thereon situated at Palangathure Village within the Municipal Council Limits of Negombo in Dunagaha Pattu of Aluthkuru Korale in the Grama Niladari's Division of 75A-Palangathuraya and the Divisional Secretariat Negombo in the District of Gampaha Western Province (within the Registration Division of Negombo) and bounded on the North by Land of the heirs of Anthony Fernando, on the East by Ela and Lands of D. B. Sriyangani Peiris and A. M. Rupika Peiris and the Canel, on the South by Land of S. N. D. Sanjeewa Fernando and on the West by Land of S. N. D. Sanjeewa Fernando and Road (V. C.) and containing in extent One Rood Naught Naught decimal Seven Five Perches (0A., 1R., 00.75P.).

2. All that divided and defined allotment of land depicted in Plan No. 817 dated 12.12.2000 made by W. A. Gunathilake, Licensed Surveyor from and out of the land called

Kongahawatta together with the buildings and everything standing thereon situated at Palangathure Village within the Municipal Council Limits of Negombo in Dunagaha Pattu of Aluthkuru Korale in the Grama Niladari's Division of 75A-Palangathuraya and the Divisional Secretariat Negombo in the District of Gampaha Western Province (within the Registration Division of Negombo) and bounded on the North by Land belonging in to R. C. - Palangathure Church, on the East by Drain, on the South by Land of Disna Peiris and on the West by Road (Municipal Council) and containing in extent Twelve decimal One Naught Perches (0A., 0R., 12.10P.).

By order of the Board of Directors,

K. A. L. T. RANAWEERA,  
DGM (Legal)/Board Secretary.

07-970/6

**HATTON NATIONAL BANK PLC  
MATARA BRANCH**

**Resolution adopted by the Board of Directors of  
Hatton National Bank PLC under Section 4 of the  
Recovery of Loans by Banks (Special Provisions)  
Act, No. 04 of 1990**

Modara Nekathige Kamil and Dileka Madushani Wickramasekara.

AT a meeting of the Board of Directors of Hatton National Bank PLC held on 01st June, 2019 it was resolved specially and unanimously.

Whereas Modara Nekathige Kamil and Dileka Madushani Wickramasekara as the Obligors have made default in payment due on Bond No. 10413 dated 11.01.2017 attested by U. N. Chandralatha, Notary Public in favour of Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 31st March, 2019 a sum of Rs. 14,353,580.87 (Rupees Fourteen Million Three Hundred and Fifty-three Thousand Five Hundred and Eighty and cents Eighty-seven only) due on Term Loan facility extended to you among other facilities on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule

hereto and mortgaged to Hatton National Bank PLC by the said Bond No. 10413 be sold by Public Auction by J. W. E. Jayawardena, Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 14,353,580.87 together with further interest from 01st April, 2019 to date of sale together with costs of advertising and other chares incurred less payments (if any) since received.

**THE SCHEDULE**

All that divided and defined allotment of land marked Lot No. 2B depicted in Plan No. 1515A dated 26.07.2009 made by W. P. Sunil, Licensed Surveyor of Lot No. 2 of Lot No. 17 of remaining portion of Western five fourth of Lot No. A of the land called Wellawatta (now called as S K Town) situated at Meddewatta, G S Division of Meddewatta and Divisional Secretariat of Matara within four Gravets of Matara in the District of Matara, Southern Province and bounded on the North by Lot No. 2A in Plan No. 1515A, on the East by Road to Beach from the Main Road, on the South by Lot No. 16 of the same land, on the West by Lot No. 28 of the same land and containing in extent Fourteen decimal Three Two Perches (0A., 0R., 14.32P.) and building, trees, plantation and everything else standing thereon.

By order of the Board of Directors,

K. A. L. T. RANAWEERA,  
DGM (Legal)/Board Secretary.

07-970/3

**HATTON NATIONAL BANK PLC  
PETTAH BRANCH**

**Resolution adopted by the Board of Directors of  
Hatton National Bank PLC under Section 4 of the  
Recovery of Loans by Banks (Special Provisions)  
Act, No. 04 of 1990**

Higurangalage Susantha Jayalath.

AT a meeting of the Board of Directors of Hatton National Bank PLC held on 01st June, 2019 it was resolved specially and unanimously.

Whereas Higurangalage Susantha Jayalath as the Obligor has made default in payment due on Bond No. 5602 dated 26.05.2017 attested by N. C. Jayawardena, Notary Public of Colombo in favour of Hatton National

Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 31.03.2019 a sum of Rupees Eight Million Nine Hundred and Thirty-seven Thousand Four Hundred and Twenty-five and cents Sixty-three only (Rs. 8,937,425.63) on the said Bond and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the Schedule hereto and mortgaged to Hatton National Bank PLC by the said Bond No. 5602 be sold by Public Auction by Dallas Kelaart, Licensed Auctioneer of all Island for recovery of the said sum of Rupees Eight Million Nine Hundred and Thirty-seven Thousand Four Hundred and Twenty-five and cents Sixty-three only (Rs. 8,937,425.63) together with further interest from 01.04.2019 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot 1E depicted in Plan No. 3367 dated 28th May, 1979 made by N. D. Sirisena, Licensed Surveyor from and out of the land called Himbolagahawatta *alias* Kurunduwatta *alias* Siyambalagahawatta together with the buildings and everything standing thereon bearing Assessment No. 13A, Kudabuthgamuwa Road situated at Kudabuthgamuwa within the Grama Niladari Division of Mahabuthgamuwa and within the Divisional Secretary's Division of Kolonnawa and within the Pradeshiya Sabha Limits of Kotikawatta - Mullariyawa in Ambatalen Pahala Aluth Kuru Korale in the District of Colombo Western Province and which said Lot 1E is bounded on the North by Part of same land, on the East by Road, on the South by Lot 1D (Reservation for road 10ft. wide) and on the West by Lot 1F and containing in extent Twenty Perches (0A., 0R., 20P.) according to the said Plan No. 3367 and registered under title F 219/15 at the District Land Registry of Colombo.

By order of the Board of Directors,

K. A. L. T. RANAWEERA,  
DGM (Legal)/Board Secretary.

07-970/7

#### HATTON NATIONAL BANK PLC KOLLUPITIYA BRANCH

#### Resolution adopted by the Board of Directors of Hatton National Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Biveta Holdings (Private) Limited.

AT a meeting of the Board of Directors of Hatton National Bank PLC held on 13th December, 2018 it was resolved specially and unanimously.

Whereas Biveta Holdings (Private) Limited as the Obligor and Boyagama Arachchilage Amith Dammika Pathiratne as the Mortgagor mortgagd and hypothecated property morefully described in the First Schedule hereto by Mortgage Bond Nos. 3930 dated 28.02.2011, 4148 dated 08.09.2011, 4347 dated 27.04.2012, 5145 dated 30.07.2015 all attested by N. C. Jayawardena, Notary Public of Colombo and 5744 dated 24.01.2017 attested by U. S. K. Herath, Notary Public of Colombo, in favour of Hatton National Bank PLC as security for repayment of the loan granted by Hatton National Bank PLC to Biveta Holdings (Private) Limited.

Whereas the aforesaid Boyagama Arachchilage Amith Dammika Pathiratne is the virtual owner and person who is in control of the aforesaid Biveta Holdings (Private) Limited and as a Director of Biveta Holdings (Private) Limited is in control and management of the said Company and accordingly, the aforesaid Boyagama Arachchilage Amith Dammika Pathiratne is the actual beneficiary of the financial accommodation granted by the Hatton National Bank PLC to Biveta Holdings (Private) Limited.

And whereas Biveta Holdings (Private) Limited and Boyagama Arachchilage Amith Dammika Pathiratne have made default in payment of the sum due to Hatton National Bank PLC and there is now due and owing to the Hatton National Bank PLC as at 16th October, 2018 a sum of Rupees Sixteen Million Four Hundred and Sixty-seven Thousand Eight Hundred and Twenty-seven and cents Thirteen only (Rs. 16,467,827.13) on the said Bonds and the Board of Directors of Hatton National Bnak PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereto and mortgaged to Hatton National Bank PLC by the said Bond Nos. 3930, 4148, 4347, 5145 and 5744 and morefully described in the First Schedule hereto be sold by Public Auction by L. B.



Senanayake, Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 16,467,827.13 together with further interest from 17th October, 2018 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot 4A2 depicted in Plan No. 633 dated 05th January, 1998 made by K. G. G. Piyasena, Licensed Surveyor from and out of the land called Dawatagaha Deniya together with everything standing thereon bearing Assessment No. 45/46, Hikgahawatta Mawatha situated at Pepiliyana within the Grama Niladhari Division of 535, Pepiliyana West and Divisional Secretary's Division of Kesbewa within the Urban Council Limits of Boralesgamuwa in the Palle Pattu of Salpiti Korale in the District of Colombo Western Province and which said Lot 4A2 is bounded on the North by Lot 4A1, on the East by property of Seemon Barabos, on the South by Lot 4B in Plan No. 563 and on the West by Lot 5 in Plan No. 172 and containing in extent Seventeen decimal Three One Perches (0A., 0R., 17.31P.) according to the said Plan No. 633 and registered under title C 158/40 at the Land Registry of Delkanda, Nugegoda.

Together with the right of way morefully described in the Second Schedule in the aforesaid Mortgage Bond Nos. 3930, 4148, 4347, 5145 and 5744.

By order of the Board of Directors,

K. A. L. T. RANAWEERA,  
DGM (Legal)/Board Secretary.

07-970/1

#### HATTON NATIONAL BANK PLC WENNAPPUWA BRANCH

#### Resolution adopted by the Board of Directors of Hatton National Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Mihindukulasuriya Filicious Wasantha Kurera.

AT a meeting of the Board of Directors of Hatton National Bank PLC held on 01st June, 2019 it was resolved specially and unanimously.

Whereas Mihindukulasuriya Filicious Wasantha Kurera as the Obligor has made default in payment due on Bond Nos. 3587 dated 02.09.2011, 3955 dated 29.06.2012, 4310 dated 09.09.2013, 4552 dated 02.04.2014, 4817 dated 04.12.2014, 5606 dated 21.10.2016 all attested by G. M. M. Fernando, Notary Public of Negombo in favour of Hatton National Bank PLC the property morefully described in the First Schedule hereto and Mortgage Bond No. 8529 dated 14.03.2017, attested by N. Ekanayake, Notary Public of Negombo in favour of Hatton National Bank PLC the property morefully described in the Second Schedule hereto and there is now due and owing to the Hatton National Bank PLC as at 11th April, 2019 a sum of Rs. 20,410,400.33 (Rupees Twenty Million Four Hundred and Ten Thousand Four Hundred and Cents Thirty-three only) due on Permanent Overdraft facility extended to you among other facilities and the Board of Directors of Hatton National Bank PLC under the power vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, do hereby resolve that the property and premises morefully described in the First and Second Schedules hereto and mortgaged to Hatton National Bank PLC by the said Bond Nos. 3587, 3955, 4310, 4552, 4817, 5606 and 8529 be sold by Public Auction by P. Muthukumarana, Licensed Auctioneer of Colombo for recovery of the said sum of Rs. 20,410,400.33 (Rupees Twenty Million Four Hundred and Ten Thousand Four Hundred and cents Thirty-three only) together with further interest from 12th April, 2019 to date of sale together with costs of advertising and other charges incurred less payments (if any) since received.

#### THE FIRST SCHEDULE

All that divided and defined allotment of land depicted in Plan No. 4790/1 dated 29.04.2002 made by W. S. S. Perera, Licensed Surveyor from and out of the land called Aluthwatta together with the buildings and everything standing thereon situated at Kadirana North Village within the Limits of Demanhandiya Sub-Office of Katana Pradeshiya Sabha in Dauagaha Pattu of Aluthkuru Korale in the District of Gampaha Western Province (within the Registration Division of Negombo) and bounded on the North by Remaining portion of Lot 2, on the East by Road 14ft. on the South by Land of Gunadasa and on the West by Land of Somawathie Gunasekera and containing in extent One Rood (0A., 1R., 0P.).

#### THE SECOND SCHEDULE

All that land marked Lot 1 of Manukuliyawatta situated at Munnakkaraya, within the Grama Niladhari Division of No. 156, Munnakkaraya, Divisional Secretariat Division

and Municipal Council Limits of Negombo, within the Registrar Division of Negombo and in the District of Gampaha, Western Province which said land is bounded according to Plan No. 5298/1 dated 22.01.2005 made by W. S. S. Perera, Licensed Surveyor on the North by Lot 4 (means of Access 4 1/2ft. wide), East by Mankuliya 5th Lane, South by Land of W. Emalin Fernando, West by Lot 2.

Containing in extent Four decimal One Perches (0A., 0R., 4.1P.) together with buildings, plantations and everything standing thereon.

By Order of the Board of Directors,

K. A. L. T. RANAWEERA,  
DGM (Legal)/Board Secretary.

07-970/11

### PEOPLE'S BANK—PETTAH BRANCH

#### Resolution under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986

IT is hereby notified that the following resolution was unanimously passed by the Board of Directors of the People's Bank, under Section 29D of the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 at their meeting held on 17.05.2019.

Whereas, Doresami Sugumar, Kalawathi Sugumar and Sugumar Aravindraj, Partners of S. K. Enterprises of No. 139, Mahawatta Road, Colombo 14, have made default in payment due on Mortgage Bond No. 5318 dated 28.08.2017 attested by Nandani Perera, Notary Public of Colombo in favour of the People's Bank and there is now due and owing to the People's Bank as sum of Rupees Five Million Eight Hundred and Eighty Thousand Four Hundred and Forty-nine cents Sixty-six (5,880,449.66), on the said Bond No. 5318. The Board of Directors of the People's Bank under the power vested in them by the People's Bank Act, No. 29 of 1961 as amended by the Act, No. 32 of 1986 do hereby resolve that the property and premises mortgaged to the said Bank by the said Mortgage Bond be sold by Public Auction by E. S. Ramanayaka, Licensed Auctioneer of Colombo for recovery of the sum of Rupees Five Million Eight Hundred and Eighty Thousand Four Hundred Forty-nine and cents Sixty-six only (Rs. 5,880,449.66) together with interest on Rs. 5,482,026.24 at the rate of AWPLR+7.5%

per annum to be reviewed bi-annually from 09.04.2019 to date of sale with costs and other charges of sale less payments (if any) since received.

#### DESCRIPTION OF THE PROPERTY MORTGAGED THE SCHEDULE ABOVE REFERRED TO

All that divided and defined allotment of land marked as "Lot A1D" depicted in Plan No. 7539 dated 31.08.2011 made by S. G. Gunathilake, Licensed Surveyor of the land called "Kahatagahalanda *alias* Wisenthawatta" situated at Hunupitiya within the Grama Niladari Division of No. 256B, Welegoda in Divisional Secretary Division and Pradeshiya Sabha Limits of Kelaniya bearing Assessment No. 180/2, Station Road, in Adikari Pattu of Siyane Korale in the District of Gampaha Western Province and which said Lot A1D is bounded on the North by Lot A1E, on the East by Lot A1K, on the South by Lot A1C and on the West by Land of A. K. M. B. G. Silva and containing extent Ten Perches (0A., 0R., 10.0P.) together with the buildings, plantations and everything else standing thereon. Registered under G 189/112 at the Land Registry of Colombo.

By Order of the Board of Directors,

Regional Manager,  
(Colombo North).

People's Bank,  
Regional Head Office- (Colombo North),  
No. 11, Duke Street,  
Colombo 01.

07-991

### SAMPATH BANK PLC (Formerly known as Sampath Bank Limited)

#### Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 amended by No. 01 of 2011 and No. 19 of 2011

R P R Sulochana and Sadeesha International (Private)  
Limited.  
A/C No. 0162 5000 0514 and 0162 1000 1100.

AT a meeting held on 30.05.2019 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously.

Whereas Rajapaksha Pathirannehelage Ruchira Sulochana in the Democratic Socialist Republic of Sri Lanka as the Obligor and the said Rajapaksha Pathirannehelage Ruchira Sulochana and Brandigampalage Dona Dulani Deliya Brandigampala as the Mortgagors have made default in the repayment of the credit facility granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 2452 dated 05th November, 2015 attested by N. M. Nagodavithana, Notary Public of Gampaha in favour of Sampath Bank PLC holding Company Registration No. PQ 144 and having its Registered Office at No. 110, Sir James Peiris Mawatha, Colombo 02.

And whereas Sadeesha International (Private) Limited in the Democratic Socialist Republic of Sri Lanka as the Obligor and the said Rajapaksha Pathirannehelage Ruchira Sulochana and Brandigampalage Dona Dulani Deliya Brandigampala as the Mortgagors have made default in the repayment of the credit facilities granted against the security of property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 2822 dated 31st March, 2016 attested by N. M. Nagodavithana, Notary Public of Gampaha in favour of Sampath Bank PLC holding Company Registration No. PQ 144 and having its Registered office at No. 110, Sir James Peiris Mawatha, Colombo 02.

And whereas Rajapaksha Pathirannehelage Ruchira Sulochana in the Democratic Socialist Republic of Sri Lanka as the Obligor has made default in the repayment of the credit facility granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 2450 dated 05th November, 2015 attested by N. M. Nagodavithana, Notary Public of Gampaha in favour of Sampath Bank PLC holding Company Registration No. PQ 144 and having its Registered Office at No. 110, Sir James Peiris Mawatha, Colombo 02.

And whereas Sadeesha International (Private) Limited in the Democratic Socialist Republic of Sri Lanka as the Obligor and the said Rajapaksha Pathirannehelage Ruchira Sulochana as the Mortgagors have made default in the repayment of the credit facilities granted against the security of property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 2091 dated 29th December, 2017 and 04th January, 2018 attested by A. W. D. M. Vithanage, Notary Public of Gampaha in favour of Sampath Bank PLC holding Company Registration No. PQ 144 and

having its Registered office at No. 110, Sir James Peiris Mawatha, Colombo 02.

And there is now due and owing on the said Bonds Nos. 2452, 2822, 2450 and 2091 to Sampath Bank PLC aforesaid as at 29th April, 2019 a sum of Rupees Thirty-three Million Seven Hundred and Ninety-seven Thousand One Hundred Five and cents One only (Rs. 33,797,105.01) of lawful money of Sri Lanka being the total amount outstanding on the said Bonds and the Board of Directors of Sampath Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the properties morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facility by the said Bonds Nos. 2452, 2822, 2450 and 2091 to be sold in public auction by P. K. E. Senapathi, Licensed Auctioneer of Colombo for the recovery of the said sum of Rupees Thirty-three Million Seven Hundred and Ninety-seven Thousand One Hundred Five and cents One only (Rs. 33,797,105.01) together with further interest on further sum of Rupees Thirty-three Million and Eighty-four Thousand only (Rs. 33,084,000) at the rate of Sixteen per centum (16%) per annum from 30th April, 2019 to date of satisfaction of the total debt due upon the said Bonds Nos. 2452, 2822, 2450 and 2091 together with costs of advertising and other charges incurred less payments (if any) since received.

#### THE SCHEDULE

1. All that divided and defined allotment of land marked Lot 1/3 depicted in Plan No. 7700 dated 10th August, 2010 made by A. S. K. Samaraweera, Licensed Surveyor of the land called "Divulgahaowita *alias* Divulgahawatta and Walaowita" together with soils, trees, plantations, buildings and everything else standing thereon bearing Assessment No. 1699, 1701, 1701 1/1, (Premises No. 130/A), Biyagama Colombo Road, situated at Biyagama within the Grama Niladari Division of No. 280/C, Biyagama South, within the Divisional Secretariat Division and the Pradeshiya Sabha Limits of Biyagama in Adikari Pattu of Siyane Korale in the District of Gampaha, Western Province and which said Lot 1/3 is bounded on the North by Biyagama Road, on the East by Land of Upali Abeysinghe, on the South by Land of Upali Abeysinghe and on the West by Land of Sri Suchrithawardena Podu Sewa Samithiya and containing in extent Thirty-four decimal Two Four Perches (0A., 0R., 34.24P.) according to the said Plan No. 7700 and registered under Volume/Folio N 320/31 at the Land Registry of Gampaha.

(Mortgaged and hypothecated under and by virtue of Mortgage Bond Nos. 2452 and 2822).

2. All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 7323 dated 04th June, 2007 made by A. S. K. Samaraweera, Licensed Surveyor of the land called “Thambiyahenawatta” together with soils, trees, plantations, buildings and everything else standing thereon bearing Assessment No. 61 and 63, Jayanthi Mawatha, situated at Heiyanthuduwa within the Grama Niladari Division of No. 275A, Heiyanthuduwa South, within the Divisional Secretariat Division and the Pradeshiya Sabha Limits of Biyagama in Adikari Pattu of Siyane Korale in the District of Gampaha, Western Province and which said Lot 1 is bounded on the North by Road from Dewamitta Mawatha to Houses, on the East by Lot 11 in Plan No. 812/P, Part of Lot 17 in Plan No. 812P and Land claimed by A. G. Chandrapala (Lots 7 and 8 in Plan No. 812P.), on the South by Land claimed by H. D. Martin Singho and Others (Lot 22 in Plan No. 812P.), on the West by Dewamitta Mawatha and containing in extent One Rood and Twenty-five decimal Eight Eight Perches (0A., 1R., 25.88P.) according to the said Plan No. 7323 and registered under Volume/Folio N 266/104 at the Land Registry of Gampaha.

(Mortgaged and hypothecated under and by virtue of Mortgage Bond Nos. 2450 and 2091).

By Order of the Board,

Company Secretary.

07-961/1

**SAMPATH BANK PLC**  
**(Formerly known as Sampath Bank Limited)**

**Resolution adopted by the Board of Directors**  
**of Sampath Bank PLC under Section 04 of the**  
**Recovery of Loans by Banks (Special Provisions)**  
**Act, No. 04 of 1990 amended by No. 01 of 2011 and**  
**No. 19 of 2011**

Hikari Mec Company (Private) Limited.  
A/C No. : 0122 1000 3361.

AT a meeting held on 30.05.2019 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously.

Whereas Hikari Mec Company (Private) Limited in the Democratic Socialist Republic of Sri Lanka as the Obligor and the said Muhamdiramge Sunimal Jayantha Rodrigo as the Mortgagor have made default in the repayment of the credit facility granted against the security of property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 454 dated 21st August, 2015 attested by T. Karunathilake, Notary Public of Colombo in favour of Sampath Bank PLC holding Company Registration No. PQ 144 and having its Registered office at No. 110, Sir James Peiris Mawatha, Colombo 02 and there is now due and owing on the said Bond No. 454 to Sampath Bank PLC aforesaid as at 29th April, 2019 a sum of Rupees Fifteen Million and Eighteen Thousand Nine Hundred Seventy-three and cents Forty-five only (Rs. 15,018,973.45) of lawful money of Sri Lanka being the total amount outstanding on the said Bond and the Board of Directors of Sampath Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facility by the said Bond No. 454 to be sold in public auction by K. P. N. Silva, Licensed Auctioneer of Colombo for the recovery of the said sum of Rupees Fifteen Million and Eighteen Thousand Nine Hundred Seventy-three and cents Forty-five only (Rs. 15,018,973.45) together with further interest on further sum of Rupees Fourteen Million Three Hundred and Sixty only (Rs. 14,360,000) at the rate of Sixteen Per centum (16%) per annum from 30th April, 2019 to date of satisfaction of the total debt due upon the said Bond No. 454 together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE

All that divided and defined allotment of land marked Lot A1 depicted in Plan No. 5627 dated January, 2008, May, 2008 made by P. Punchihewa, Licensed Surveyor of the land called “Ehelepola Estate” together with soils, trees, plantations, buildings and everything else standing thereon, situated at Narangamuwa village within the Grama Niladari Division of No. E323, Narangamuwa, within the Divisional Secretariat Division and the Pradeshiya Sabha Limits of Matale in Gampaha Siya Pattuwa of Matale South in the District of Matale, Central Province and which said Lot A1 is bounded on the North by Part of same Estate, State Land (Forest) and Tank, on the East by Land belonging to Villages, Pradeshiya Sabha Road, Part of Lots 4C and 5B in Plan No. 404, Road, Lot No. A3, Lot 4D in Plan No. 404, Stream, Land belonging to Villagers and Road, on



the South by Lot D, Land belonging to Villagers, Road, Lot 1 in Plan No. 8918A made by J. M. Jayasekara, Licensed Surveyor, Road, Lot C and Part of Lot 3 in Plan No. 404 and on the West by Part of Lot 3 in Plan No. 404, Lot B, Temple Land, Land belonging to Villagers, Estate Road, Lot B2 in Plan No. 4434 made by W. D. Dassanayake, Licensed Surveyor, Lots 1, 2 and 3 in Plan No. 5029 made by W. D. Dassanayake, Licensed Surveyor, Pradeshiya Sabha Road and Road and containing in extent Fifty Acres, Two Roods and Thirty Perches (50A, 2R., 30P.) according to the said Plan No. 5627 and registered under Volume/Folio A 181/13 at the Land Registry of Matale.

By Order of the Board,

Company Secretary.

07-961/2

**SAMPATH BANK PLC**  
**(Formerly known as Sampath Bank Limited)**

**Resolution adopted by the Board of Directors  
of Sampath Bank PLC under Section 04 of the  
Recovery of Loans by Banks (Special Provisions)  
Act, No. 04 of 1990 amended by No. 01 of 2011 and  
No. 19 of 2011**

A One Traders.  
A/C No. 0193 1000 2766.

AT a meeting held on 30.05.2019 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously.

Whereas Pushparaj Prasanna being the Sole Proprietor of the business carried on in the Democratic Socialist Republic of Sri Lanka under the name and style of "A One Traders" as the Obligor has made default in the repayment of the credit facilities granted against the security of the property and premises morefully described in the Schedule hereto mortgage and hypothecated by the Mortgage Bond Nos. 4869 dated 08th March, 2016 and 6294 dated 30th November, 2018 both attested by R. G. D. Sunari, Notary Public of Colombo in favour of Sampath Bank PLC holding Company Registration No. PQ 144 and there is now due and owing on the said Bond Nos. 4869 and 6294 to Sampath Bank PLC aforesaid as at 09th May, 2019 a sum of Rupees Thirty-nine Million Three Hundred and Thirty-one Thousand Three Hundred Three and cents Seventy-four only (Rs. 39,331,303.74)

of lawful money of Sri Lanka being the total amount outstanding on the said Bonds and the Board of Directors of Sampath Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facilities by the said Bond Nos. 4869 and 6294 to be sold in public auction by P. K. E. Senapathi, Licensed Auctioneer of Colombo for the recovery of the said sum of Rupees Thirty-nine Million Three Hundred and Thirty-one Thousand Three Hundred Three and cents Seventy-four only (Rs. 39,331,303.74) together with further interest on a sum of Rupees Thirty-six Million and Six Hundred Thousand only (Rs. 36,600,000) at the rate of Fourteen per centum (14%) per annum and further interest on further sum of Rupees One Million Eighty-nine Thousand Three Hundred Thirty only (Rs. 1,089,330) at the rate of Thirteen decimal Five per centum (13.5%) per annum from 10th May, 2019 to date of satisfaction of the total debt due upon the said Bonds bearing Nos. 4869 and 6294 together with costs of advertising and other charges incurred less payments (if any) since received.

THE SCHEDULE

All that divided and defined allotment of land marked Lot B1 depicted in Plan No. 2267 dated 12th November, 2001 made by D. D. C. A. Perera, Licensed Surveyor (As per the resurvey endorsement dated 04th March, 2016 by S. Rasappah, Licensed Surveyor) of the land called "Kosgahawatta *alias* Timbirigahawatta" together with the soil, trees, plantations, buildings and everything else standing thereon bearing Assessment No. 322, Hendala Road situated at Hendala Village within Grama Niladhari Division of Wattala within the Divisional Secretariat Limits of Colombo and Pradeshiya Sabha Limits of Wattala in Ragam Pattu of Aluthkuru Korale in the District of Gampaha, Western Province and which said Lot B1 is bounded on the North by Hendala Road, on the East by Portion of same Land, on the South by Lot A2A in Plan No. 623, on the West by Lot 4 in Plan No. 623 (Reservation for Road - 10ft. wide) and containing in extent Nineteen decimal Eight One Perches (0A., 0R., 19.81P.) according to the said Plan No. 2267 and registered in Volume/Folio L 394/21 at the Land Registry of Gampaha.

By Order of the Board,

Company Secretary.

07-961/3

**SAMPATH BANK PLC**

**(Formerly known as Sampath Bank Limited)**

**Resolution adopted by the Board of Directors  
of Sampath Bank PLC under Section 04 of the  
Recovery of Loans by Banks (Special Provisions)  
Act, No. 04 of 1990 amended by No. 01 of 2011 and  
No. 19 of 2011**

Intenso Offset.

A/C No. : 0018 1000 7954.

AT a meeting held on 30.05.2019 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously.

Whereas Manil Rohini Meegama, Romesh Hiran Meegama and Suren Royden Meegama being the Partners of the business carried on in the Democratic Socialist Republic of Sri Lanka under the name, style and firm of "Intenso Offset" as the Obligor and the said Manil Rohini Meegama as the Mortgagee have made default in the repayment of the credit facilities granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond dated 22nd February, 2018 attested by Y. N. Delpechitra, Notary Public of Colombo in Title Certificate bearing No. 2528080 in favour of Sampath Bank PLC holding Company Registration No. PQ 144 and having its registered Office at No. 110, Sir James Peiris Mawatha, Colombo 02 and there is now due and owing on the said Mortgage Bond dated 22nd February, 2018 in Title Certificate bearing No. 2528080 to Sampath Bank PLC aforesaid as at 06th May, 2019 a sum of Rupees Twenty-two Million and Ninety-five Thousand Six Hundred Ninety-eight and cents Eighty-six only (Rs. 22,095,698.86) of lawful money of Sri Lanka being the total amount outstanding on the said Bond and the Board of Directors of Sampath Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facilities by the said Mortgage Bond dated 22nd February, 2018 in Title Certificate bearing No. 2528080 to be sold in public auction by P. K. E. Senapathi, Licensed Auctioneer of Colombo for the recovery of the said sum of Rupees Twenty-two Million and Ninety-five Thousand Six Hundred Ninety-eight and cents Eighty-six only (Rs. 22,095,698.86) together with further interest on a sum of Rupees Twenty-one Million Two Hundred

and Sixty-eight Thousand Seven Hundred Thirty-four and cents Thirty-nine only (Rs. 21,268,734.39) at the rate of Sixteen decimal Five per centum (16.5%) per annum from 07th May, 2019 to date of satisfaction of the total debt due upon the said Bond bearing Mortgage Bond dated 22nd February, 2018 in Title Certificate bearing No. 2528080 together with costs of advertising and other charges incurred less payments (if any) since received.

**THE SCHEDULE**

All that divided and defined allotment of land marked Parcel 17 depicted in Block No. 01 in Cadastral Map No. 521001 authenticated by the Surveyor General together with the soils, trees, plantations, buildings and everything else standing thereon situated at Kandawala within the Grama Niladari Division of No. 543A, Kandawala, in the Divisional Secretariat of Ratmalana and Municipal Council Limits of Dehiwala - Mount Lavinia in the District of Colombo, Western Province and which said Parcel 17 is bounded on the North by Parcel No. 15 and 16, on the East by Parcel 18, on the South by 4th Cross Road, Parcel 08 and on the West by Jaya Mawatha and containing in extent Naught decimal Naught Nine Three Seven (0.0937Ha.) according to the said Cadastral Map No. 521001 and registered at the Delkanda - Nugegoda Land Registry in the Title Certificate No. 2528080.

By Order of the Board,

Company Secretary.

07-961/4

**SAMPATH BANK PLC**

**(Formerly known as Sampath Bank Limited)**

**Resolution adopted by the Board of Directors  
of Sampath Bank PLC under Section 04 of the  
Recovery of Loans by Banks (Special Provisions)  
Act, No. 04 of 1990 amended by No. 01 of 2011 and  
No. 19 of 2011**

Amila Hotel

A/C No. : 0025 1000 4429.

AT a meeting held on 30.05.2019 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously.

Whereas Vihare Gedara Wimalawathi being the Sole Proprietor of the business carried on in the Democratic Socialist Republic of Sri Lanka under the name and style of “Amila Hotel” as the Obligor has made default in the repayment of the credit facilities granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond Nos. 2688 dated 01st August, 2017 and 3713 dated 27th August, 2018 both attested by A. W. S. Kalhari, Notary Public of Kandy in favour of Sampath Bank PLC holding Company Registration No. PQ 144 and there is now due and owing on the said Bond Nos. 2688 and 3713 to Sampath Bank PLC aforesaid as at 01st May, 2019 a sum of Rupees Twenty-eight Million and Seventy-eight Thousand One Hundred Forty and cents Seventy-six only (Rs. 28,078,140.76) of lawful money of Sri Lanka being the total amount outstanding on the said Bond and the Board of Directors of Sampath Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facilities by the said Bond Nos. 2688 and 3713 to be sold in public auction by I. W. Jayasuriya, Licensed Auctioneer of Kandy for the recovery of the said sum of Rupees Twenty-eight Million and Seventy-eight Thousand One Hundred Forty-and cents Seventy-six Only (Rs. 28,078,140.76) together with further interest on a sum of Rupees Twenty-six Million Only (Rs. 26,000,000) at the rate of Sixteen decimal Five per centum (16.5%) per annum from 02nd May, 2019 to date of satisfaction of the total debt due upon the said Bonds bearing Nos. 2688 and 3713 together with costs of advertising and other charges incurred less payments (if any) since received.

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 4466 dated 15th September, 2010 made by S. A. C. M. Mohideen, Licensed Surveyor of the land called “Kandalama 02nd Stage” together with the soil, trees, plantations, buildings and everything else standing thereon situated at Bulagala Village within Grama Niladhari Division of Bulagala within the Divisional Secretariat Limits and Municipal Council Limits of Dambulla in Wagapanaha Pallesiya Pattu in the District of Matale, Central Province and which said Lot 1 is bounded on the North by Land claimed by D. G. Danasooriya, on the East by Road Reservation along Anuradhapura - Dambulla Road, on the South by D. 15 Ela Reservation, on the West by D 15 Ela Reservation and containing in extent Thirty-five Perches (0A., 0R., 35P.) or 0.0890 Hectare according to the said Plan No. 4466.

Which said Lot 01 being a resurvey of land described below:

All that divided and defined allotment of the land called “Kandalama 02nd Stage” together with the soil, trees, plantations, buildings and everything else standing thereon situated at Bulagala Village within Grama Niladhari Division of Bulagala within the Divisional Secretariat Limits and Municipal Council Limits of Dambulla in Wagapanaha Pallesiya Pattu in the District of Matale, Central Province and which said Land is bounded on the North by Land claimed by D. G. Danasooriya, on the East by Anuradhapura Road Reservation, on the South by D 15 Ela Reservation, on the West by D 15 Ela Reservation and containing in extent One Rood (0A., 1R., 0P.) together with the Right to use Road ways in the said Land according to the said Land and registered in Volume/Folio LDO L 03/100 at the Land Registry of Matale.

By Order of the Board,

Company Secretary.

07-962/1

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**SAMPATH BANK PLC**  
**(Formerly known as Sampath Bank Limited)**

**Resolution adopted by the Board of Directors  
of Sampath Bank PLC under Section 04 of the  
Recovery of Loans by Banks (Special Provisions)  
Act, No. 04 of 1990 amended by No. 01 of 2011 and  
No. 19 of 2011**

D. K. G. P. Buddhika.

A/C No. : 0062 5000 5936.

AT a meeting held on 30.05.2019 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously.

Whereas Dimbulgas Kotuwe Gedara Prabath Buddhika in the Democratic Socialist Republic of Sri Lanka as the Obligor has made default in the repayment of the credit facilities granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond Nos. 1948 dated 21st February, 2017 attested by K. A. P. Kahandawa, Notary Public of Badulla and 5067 dated 31st July, 2018 attested by F. M. Natheer, Notary Public of Batticaloa in favour of



Sampath Bank PLC holding Company Registration No. PQ 144 and having its registered Office at No. 110, Sir James Peiris Mawatha, Colombo 02 and there is now due and owing on the said Bond Nos. 1948 and 5067 to Sampath Bank PLC aforesaid as at 23rd April, 2019 a sum of Rupees Thirteen Million One Hundred and Ninety-five Thousand Four Hundred Sixty and cents Eighty-four Only (Rs. 13,195,460.84) of lawful money of Sri Lanka being the total amount outstanding on the said Bonds and the Board of Directors of Sampath Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facility by the said Bond Nos. 1948 and 5067 to be sold in public Auction by I. W. Jayasuriya, Licensed Auctioneer of Kandy for the recovery of the said sum of Rupees Thirteen Million One Hundred and Ninety-five Thousand Four Hundred Sixty and cents Eighty-four only (Rs. 13,195,460.84) together with further interest on a sum of Rupees Twelve Million Eight Hundred Thousand only (Rs. 12,800,000) at the rate of Sixteen decimal Five Per centum (16.5%) per annum from 24th April, 2019 to date of satisfaction of the total debt due upon the said Bond bearing Nos. 1948 and 5067 together with costs of advertising and other charges incurred less payments (if any) since received.

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot A depicted in Plan No. 170 dated 10th January, 2017 made by K. G. Amaradeva, Licensed Surveyor of the land called "Galkandamawatha" together with soils, trees, plantations, buildings and everything else standing thereon situated at Ampara Town - Zone B within the Grama Niladari Division of Indrasarapura within the Divisional Secretariat Division and Urban Council Limits of Ampara in Wewgam Pattu North in the District of Ampara, Eastern Province and which said Lot A is bounded on the North by Lot 129 and 127 in Cadastral Map No. 280001, on the East by Lot 126 in Cadastral Map No. 280001, on the South by Lot 134 in Cadastral Map No. 280001 (Wijaya Mawatha) and on the West by Lot 129 in Cadastral Map No. 280001 (Road) and containing in extent Thirty-two Perches (0A., 0R., 32P.) or Naught decimal Naught Eight One Naught Hectares (0.0810 Hec.) according to the said Plan No. 170.

Which said Lot A being a resurvey of land morefully described below:

All that divided and defined allotment of land marked Lot 133 depicted in Cadastral Map No. 280001 dated 05th March, 1990 made by Superintendent of Surveyors -

Ampara on behalf of Surveyor General of the land called "Galkandamawatha" together with soils, trees, plantations, buildings and everything else standing thereon situated at Ampara Town - Zone B as aforesaid and which said Lot 133 is bounded on the North by Parcel 129 and 127, on the East by Parcel 126, on the South by Parcel 134 and on the West by Parcel 129 and containing in extent Naught decimal Naught Eight One Naught Hectares (0.0810 Hec.) according to the said Cadastral Map No. 280001 and together with everything else standing thereon and registered under Volume/Folio F 05/53 at the Land Registry, Ampara.

By order of the Board,

Company Secretary.

07-962/2

#### **SAMPATH BANK PLC (Formerly known as Sampath Bank Limited)**

#### **Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 amended by No. 01 of 2011 and No. 19 of 2011**

G B T G S S K Peiris and G B T G Peiris  
A/C No. : 1133 5772 8892.

AT a meeting held on 30.05.2019 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously.

Whereas Gohagoda Bogas Thenne Gedara Suraj Shalinda Kumara Peiris and Gohagoda Bogas Thenne Gedara Peiris in the Democratic Socialist Republic of Sri Lanka as the Obligors and the said Gohagoda Bogas Thenne Gedara Peiris as the Mortgagor have made default in the repayment of the credit facility granted against the security of the properties and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond Nos. 1791 dated 20th July, 2016, 3458 dated 22nd June, 2018 and 3862 dated 12th October, 2018 all attested by K. W. S. Kalhari, Notary Public of Kandy in favour of Sampath Bank PLC holding Company Registration, No. PQ 144 and having its Registered Office at No. 110, Sir James Peiris Mawatha, Colombo 02 and there is now due and owing on the said Bond bearing Nos. 1791, 3458 and 3862 to Sampath Bank PLC aforesaid as at 29th April, 2019 a sum of Rupees Ten Million Three Hundred and

Eighty-five Thousand Two Hundred Fifty-seven and cents Forty-four only (Rs. 10,385,257.44) of lawful money of Sri Lanka being the total amount outstanding on the said Bonds and the Board of Directors of Sampath Bank PLC aforesaid under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the properties and premises morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facility by the said Bond bearing Nos. 1791, 3458 and 3862 to be sold in public auction by K. P. N. Silva, Licensed Auctioneer of Colombo for the recovery of the said sum of Rupees Ten Million Three Hundred and Eighty-five Thousand Two Hundred Fifty-seven and cents Forty-four only (Rs. 10,385,257.44) together with further interest on a sum of Rupees Ten Million only (Rs. 10,000,000) at the rate of Fifteen per centum (15%) per annum from 30th April, 2019 to date of satisfaction of the total debt due upon the said Bond bearing Nos. 1791, 3458 and 3862 together with costs of advertising and other charges incurred less payments (if any) since received.

#### THE SCHEDULE

1. All that divided and defined allotment of land marked Lot 1 depicted Plan No. 15375 dated 12th August, 2006 made by G. R. W. M. Weerakoon, Licensed Surveyor of the land called "Baanwelgolle Hena *alias* Watta (more correctly)" together with the trees, plantations and everything else standing thereon situated at Gohagoda within the Grama Niladhari Division of No. 431, Banwelgolla within the Divisional Secretariat Division and the Pradeshiya Sabha Limits of Harispattuwa in Kulugammanasiya Pattu of Harispattu in the District of Kandy, Central Province and which said Lot 1 is bounded on the North by Lot 2 in Plan No. 15375, on the East by Ketapitell Mawatha, on the South by Lot 6 in Plan No. 5862 made by G. R. W. M. Weerakoon, Licensed Surveyor and on the West by Lot 1 in Plan No. 5795 made by G. R. W. M. Weerakoon, Licensed Surveyor and containing in extent Ten Perches (0A., 0R., 10P.) according to the said Plan No. 15375 and Registered in Volume/Folio T 18/126 at the Land Registry of Kandy.

2. All that divided and defined allotment of land marked Lot 2 depicted Plan No. 15375 dated 12th August, 2006 made by G. R. W. M. Weerakoon, Licensed Surveyor of the land called "Baanwelgolle Hena *alias* Watta (more correctly)" together with the trees, plantations and everything else standing thereon situated at Gohagoda within the Grama Niladhari Division of No. 431, Banwelgolla within the

Divisional Secretariat Division and the Pradeshiya Sabha Limits of Harispattuwa in Kulugammanasiya Pattu of Harispattu in the District of Kandy, Central Province and which said Lot 2 is bounded on the North by Lot 1 in Plan No. 5862 made by G. R. W. M. Weerakoon, Licensed Surveyor, on the East by Ketapitell Mawatha, on the South by Lot 1 in Plan No. 15375 and on the West by Lot 1 in Plan No. 5795 made by G. R. W. M. Weerakoon, Licensed Surveyor and containing in extent Thirteen decimal Six Nine Perches (0A., 0R., 13.69P.) according to the said Plan No. 15375 and Registered in Volume/Folio T 18/127 at the Land Registry of Kandy.

By order of the Board,

Company Secretary.

07-962/3

#### **SAMPATH BANK PLC** **(Formerly known as Sampath Bank Limited)**

#### **Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 amended by No. 01 of 2011 and No. 19 of 2011**

Ganhewa Property Development (Private) Limited.  
A/C No. : 0099 1000 0745.

AT a meeting held on 30.05.2019 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously.

Whereas Ganhewa Property Development (Private) Limited in the Democratic Socialist Republic of Sri Lanka as the Obligor has made default in the repayment of the credit facility granted against the security of property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 1413 dated 04th April, 2018 attested by T. Gunathilake, Notary Public of Kurunegala in favour of Sampath Bank PLC holding Company Registration No. PQ 144 and having its Registered Office at No. 110, Sir James Peiris Mawatha, Colombo 02 and there is now due and owing on the said Bond No. 1413 to Sampath Bank PLC aforesaid as at 02nd May, 2019 a sum of Rupees Eight Million Nine Hundred and Five Thousand One Hundred and cents Ninety-one only (Rs. 8,905,100.91) of lawful money of Sri Lanka being the total amount outstanding

on the said Bond and the Board of Directors of Sampath Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property morefully described in the Schedules hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facility by the said Bond No. 1413 to be sold in public Auction by P. K. E. Senapathi, Licensed Auctioneer of Colombo for the recovery of the said sum of Rupees Eight Million Nine Hundred and Five Thousand One Hundred and cents Ninety-one only (Rs. 8,905,100.91) together with further interest on a sum of Rupees Eight Million Four Hundred and Ninety-seven Thousand only (Rs. 8,497,000) at the rate of Sixteen decimal Five Per centum (16.5%) per annum from 03rd May, 2019 to date of satisfaction of the total debt due upon the said Bond bearing No. 1413 together with costs of advertising and other charges incurred less payments (if any) since received.

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 4469 dated 30th December, 2013 made by R. N. Karunathilake, Licensed Surveyor of the land called “Padinchiwa Hitinawatta *alias* Hitinawatta” together with the buildings, soil, trees, plantations and everything else standing thereon situated at Kalawanegama Village within the Grama Niladhari Division of No. 913, Hodella, in Divisional Secretariat Division and the Pradeshiya Sabha Limits of Polgahawela in Dambadeni Hatpattu of Udapola Othota Korale in the District of Kurunegala, North Western Province and which said Lot 1 is bounded on the North by Land claimed by Jayantha Bandara and Others and Road Pradeshiya Sabha, on the East by Road (PS) Leading from Metikumbura to Thalawaththegedara and Paddy Field, on the South by Paddy Field, Ela, Road Leading to Main Road, Land claimed by H. M. Weerathunga, Land claimed by Thilakarathne and Land claimed by Gunathilake and on the West by Road (PS) Leading from Matikumbura to Thalawatte Gedara, Land claimed by H. M. Weerathunga and Land claimed by Jayantha Bandara and Others and containing in extent of Two Acres One Rood and Twenty-eight Perches (2A., 1R., 28P.) or 0.9814 Hectares according to the said Plan No. 4469 and registered under Volume/Folio T 43/115 (Remarks Column) at the Land Registry, Kurunegala.

Which said Lot 1 is a resurvey of the Land morefully described below:

All that divided and defined allotment of land called “Hitinawatta” together with the buildings, soil, trees, plantations and everything else standing thereon situated at Kalawanegama Village as aforesaid and which said Land is

bounded on the North by Paddy Field claimed by Appuhamy and others Dewata separating Watta of Kirinaide, on the East by Fence of the Land claimed by Mudalihamy, on the South by Wela and Ditch attached to the Chena claimed by Ukkubanda and on the West by Village Limit of Udawatta and containing in extent of One Thimba of Kurahan according to the said Land and registered under Volume/Folio T 43/115 at the Land Registry Kurunegala.

By order of the Board,

Company Secretary.

07-962/4

#### **SAMPATH BANK PLC** **(Formerly known as Sampath Bank Limited)**

#### **Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 amended by No. 01 of 2011 and No. 19 of 2011**

H. W. S. S. Sanjeewa.

A/C No. : 0195 5000 2518.

AT a meeting held on 30.05.2019 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously.

Whereas Hewa Waduge Sasanka Sampath Sanjeewa in the Democratic Socialist Republic of Sri Lanka as the Obligor has made default in the repayment of the credit facility granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 2175 dated 02nd January, 2018 attested by J. C. R. Rangama, Notary Public of Kandy and Value Enhancement Mortgage Bond No. 2589/4504A dated 10th October, 2018 attested by J. C. R. Rangama, Notary Public of Kandy and dated 31st October, 2018 attested by R. Alahendra, Notary Public of Colombo respectively in favour of Sampath Bank PLC holding Company Registration No. PQ 144 and having its Registered Office at No. 110, Sir James Peiris Mawatha, Colombo 02 and there is now due and owing on the said Bond No. 2175 and 2589/4504A to Sampath Bank PLC aforesaid as at 02nd April, 2019 a sum of Rupees Sixty-one Million Nine Hundred and Sixty-four Thousand Eight Hundred Seventeen and cents Fifty-three Only (Rs. 61,964,817.53) of lawful money of Sri Lanka being

the total amount outstanding on the said Bond and the Board of Directors of Sampath Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facility by the said Bond No. 2175 and 2589/4504A to be sold in public Auction by I. W. Jayasuriya, Licensed Auctioneer of Kandy for the recovery of the said sum of Rupees Sixty-one Million Nine Hundred and Sixty-four Thousand Eight Hundred Seventeen and cents Fifty-three only (Rs. 61,964,817.53) together with further interest on a sum of Rupees Fifty-nine Million Seven Hundred and Twenty Thousand only (Rs. 59,720,000) at the rate of Fourteen Per centum (14%) per annum from 03rd April, 2019 to date of satisfaction of the total debt due upon the said Bond bearing No. 2157 and 2589/4504A together with costs of advertising and other charges incurred less payments (if any) since received.

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot 1 in Plan No. 3518<sup>B</sup> dated 21st November, 2013 made by C. D. Adihetti, Licensed Surveyor of the land called Unique View Estate together with the buildings, soils, trees, plantations and everything standing thereon bearing Assessment No. 60/4, Unique View Road situated at Nuwara Eliya within the Grama Niladari Division of No. 535L, Nuwara Eliya West, Divisional Secretariat Division and the Municipal Council Limit of Nuwara Eliya, in Nuwara Eliya Pattu of Oyapalatha Korale in the District of Nuwara Eliya Central Province and which said Lot 1 is bounded on the North by St. Edwards Ground now Reservation for Houses, on the East by Part of Unique View Estate now claimed by the State, on the South by Lot 7 in Plan No. 223 made by W. M. E. Uduwawala, Licensed Surveyor and Lot 2 in said Plan and on the West by Lot 3 in said Plan, Remaining Portion of Plan No. 1027 and Lot 5 in Plan No. 223 made by W. M. E. Uduwawala, Licensed Surveyor and containing in extent One Rood Eighteen decimal Two Five Perches (0A., 1R., 18.25P.) according to the said Plan No. 3518<sup>B</sup> and registred under Volume/Folio A 146/57 at the Land Registry Nuwara-Eliya.

Together with the right of way over under and along Lot 2 and 3 in Plan No. 3518<sup>B</sup> as aforesaid, Lot 4 in Plan No. 223 dated 07th April, 1992 made by W. M. E. Uduwawala, Licensed Surveyor Lot R5 and R6 in Plan

No. 1027 dated 07th - 10th April, 1972 made by M. J. Sethunga, Licensed Surveyor.

By order of the Board,

Company Secretary.

07-962/5

#### **SAMPATH BANK PLC (Formerly known as Sampath Bank Limited)**

#### **Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 amended by No. 01 of 2011 and No. 19 of 2011**

N. G. N. Piyasiri.

A/C No. : 0195 5000 3425.

AT a meeting held on 30.05.2019 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously.

Whereas Nilwala Gamaralalage Nihal Piyasiri in the Democratic Socialist Republic of Sri Lanka as the Obligor have made default in the repayment of the credit facility granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond No. 1907 dated 08th September, 2016 attested by A. W. S. Kalhari, Notary Public of Kandy in favour of Sampath Bank PLC holding Company Registration No. PQ 144 and having its Registered Office at No. 110, Sir James Peiris Mawatha, Colombo 02 and there is now due and owing on the said Bond No. 1907 to Sampath Bank PLC aforesaid as at 01st May, 2019 a sum of Rupees Five Million Seven Hundred and Ninety-one Thousand Twenty-one and cents Seven only (Rs. 5,791,021.07) of lawful money of Sri Lanka being the total amount outstanding on the said Bond and the Board of Directors of Sampath Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facility by the said Bond No. 1907 to be sold in public auction by I. W. Jayasuriya, Licensed Auctioneer of Kandy for the recovery of the said sum of Rupees Five Million Seven Hundred Ninety-one Thousand Twenty-one and cents Seven only (Rs. 5,791,021.07)



together with further interest on a sum of Rupees Five Million Five Hundred and Forty-two Thousand only (Rs. 5,542,000) at the rate of Average Weighted Prime Lending Rate + Four decimal Five Per centum (4.5%) per annum (Floor rate of 16.5%) from 02nd May, 2019 to date of satisfaction of the total debt due upon the said Bond bearing No. 1907 together with costs of advertising and other charges incurred less payments (if any) since received.

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 1666 dated 20th August, 2016 made by T. N. Sanga Laxana, Licensed Surveyor of the land called "Pavalamalai Estate" together with soils, trees, plantations, buildings and everything else standing thereon and situated at Kadawala within the Grama Niladari Division of No. 315A - Ginigathena and within the Divisional Secretariat and Pradeshiya Sabha Limits of Ambagamuwa in Ambagamuwa Korale in the District of Nuwara Eliya, Central Province and which said Lot 1 is bounded on the North by Land belonging to N. G. S. Premasiri, on the East by Lot 2/2 in Plan No. 4728/93 by M. L. M. Sheriff, Licensed Surveyor, on the South by Road (Pradeshiya Sabha Road) from Alagalla to Village and on the West by Lot 2/4 in Plan No. 4728/93 by M. L. M. Sheriff, Licensed Surveyor and containing in extent Twelve Perches (0A., 0R., 12P.) according to the said Plan No. 1666.

Which said Lot 1 is a resurvey of the following land described below:

All that divided and defined allotment of land marked Lot 2/3 depicted in Plan No. 4728/93 dated 16th August, 1993 made by M. L. M. Sheriff, Licensed Surveyor of the land called "Pavalamalai Estate" together with soils, trees, plantations, buildings and everything else standing thereon and situated at Kadawala aforesaid and which said Lot 2/3 is bounded on the North by Land belonging to N. G. S. Premasiri, on the East by Lot 2/2 hereof, on the South by VC from Alagalla to Village and on the West by Lot 2/4 and containing in extent Twelve Perches (0A., 0R., 12P.) according to the said Plan No. 4728/93 and registered under Volume/Folio B 131/01 at the Land Registry Gampola.

By order of the Board,

Company Secretary.

07-962/6

### **SAMPATH BANK PLC** **(Formerly known as Sampath Bank Limited)**

#### **Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 amended by No. 01 of 2011 and No. 19 of 2011**

P. K. Jayarathne.

A/C No. : 1074 5443 6246/0074 5000 1664.

AT a meeting held on 30.05.2019 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously.

Whereas Puncha Kankanamge Jayarathne in the Democratic Socialist Republic of Sri Lanka as the Obligor have made default in the repayment of the credit facilities granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond Nos. 608 dated 24th July, 2006 attested by W. S. Paranamana, Notary Public of Matara, 162 dated 07th August, 2007, 940 dated 06th May, 2011 both attested by J. C. R. Rangama, Notary Public of Badulla, 5567 dated 26th November, 2012 attested by G. Wijethunga, Notary Public of Bandarawela and 571 dated 23rd October, 2013 attested by K. A. P. Kahandawa, Notary Public of Badulla in favour of Sampath Bank PLC holding Company Registration No. PQ 144 and having its Registered Office at No. 110, Sir James Peiris Mawatha, Colombo 02 and there is now due and owing on the said Bond Nos. 608, 162, 940, 5567 and 571 to Sampath Bank PLC aforesaid as at 26th March, 2019 a sum of Rupees Nine Million Nine Hundred and Fifty-one Thousand Four Hundred Thirty and cents Seventy-three only (Rs. 9,951,430.73) of lawful money of Sri Lanka being the total amount outstanding on the said Bonds and the Board of Directors of Sampath Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facilities by the said Bond Nos. 608, 162, 940, 5567 and 571 to be sold in public auction by I. W. Jayasuriya, Licensed Auctioneer of Kandy for the recovery of the said sum of Rupees Nine Million Nine Hundred and Fifty-one Thousand Four Hundred Thirty and cents Seventy-three only (Rs. 9,951,430.73) together with further interest on a sum of Rupees Eight Million

Seven Hundred and Ninety-one Thousand One Hundred Eighty-one and cents Thirty-one only (Rs. 8,791,181.31) at the rate of Twelve decimal Five Per centum (12.5%) per annum and further interest further sum of Rupees Seven Hundred and Fifty-three Thousand One Hundred Fifty-five and cents Thirteen only (Rs. 753,155.13) at the rate of Fourteen Per Centum (14%) per annum from 27th March, 2019 to date of satisfaction of the total debt due upon the said Bond bearing Nos. 608, 162, 940, 5567 and 571 together with costs of advertising and other charges incurred less payments (if any) since received.

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot 1 in Plan No. 45/81 dated 19th February, 1981 made by C. Pathmanathan, Licensed Surveyor of the land called "Egodawatha" together with soils, trees, plantations, buildings and everything else standing thereon situated at Muppane Village within the Grama Niladari Division of 129-B, Monaragala within the Divisional Secretariat Division and Pradeshiya Sabha Limits of Monaragala in Buttala Wedirata Korale in the District of Monaragala, Uva Province and which said Lot 1 is bounded on the North by High Road called Kumaradola Road, on the East by Lot 3/2 in Plan No. 589, on the South by Lot 25 in Plan No. 929 and on the West by Lot 17 in Plan No. 929 and containing in extent Ten decimal Five Perches (0A., 0R., 10.5P.) according to the said Plan No. 45/81 and registered under Volume/Folio A 07/09 at the Land Registry Monaragala.

Which said Lot 1 being a resurvey of land morefully described below:

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 3181 dated 19th June, 2005 made by B. G. C. Pushpakumara, Licensed Surveyor of the land called "Egodawatha" together with soils, trees, plantations, buildings and everything else standing thereon situated at Muppane Village as aforesaid and which said Lot 1 is bounded on the North by High Road called Kumaradola Road, on the East by Lot 3/2 in Plan No. 589, on the South by Lot 25 in Plan No. 928 and on the West by Remaining part of same land and containing in extent Ten decimal Five Perches (0A., 0R., 10.5P.) according to the said Plan No. 3181 and registered under Volume/Folio L 66/273 at the Land Registry Monaragala.

By order of the Board,

Company Secretary.

07-962/7

#### **SAMPATH BANK PLC** **(Formerly known as Sampath Bank Limited)**

#### **Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 amended by No. 01 of 2011 and No. 19 of 2011**

R. M. A. S. Dissanayake.  
A/C No. : 0074 5000 5422.

AT a meeting held on 30.05.2019 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously.

Whereas Rathnayake Mudiyansele Amila Sanjeewa Dissanayake in the Democratic Socialist Republic of Sri Lanka as the Obligor has made default in the repayment of the credit facility granted against the security of the properties and premises morefully described in the Schedules hereto mortgaged and hypothecated by the Mortgage Bond Nos. 936 dated 15th August, 2014, 1385 dated 26th October, 2015, 2484 dated 17th April, 2018 all attested by K. A. P. Kahandawa, Notary Public of Badulla, 3313 dated 20th December, 2018 attested by T. M. M. Tennakoon, Notary Public of Wellawaya, 1473 dated 27th and 28th January, 2016, 2486 dated 17th and 18th April, 2018 all attested by K. A. P. Kahandawa, Notary Public of Badulla, 3315 dated 20th December, 2018 attested by T. M. M. Tennakoon, Notary Public of Wellawaya in favour of Sampath Bank PLC holding Company Registration No. PQ 144 and having its Registered Office at No. 110, Sir James Peiris Mawatha, Colombo 02 and there is now due and owing on the said Bond Nos. 936, 1385, 2484, 3313, 1473, 2486 and 3315 to Sampath Bank PLC aforesaid as at 29th April, 2019 a sum of Rupees Thirty-six Million Seven Hundred and Ninety-two Thousand One Hundred Ninety-seven and cents Twenty-six only (Rs. 36,792,197.26) of lawful money of Sri Lanka being the total amount outstanding on the said Bonds and the Board of Directors of Sampath Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the properties morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facility by the said Bond Nos. 936, 1385, 2484, 3313, 1473, 2486 and 3315 to be sold in public auction by P. K. E. Senapathi, Licensed Auctioneer of Colombo

for the recovery of the said sum of Rupees Thirty-six Million Seven Hundred and Ninety-two Thousand One Hundred Ninety-seven and cents Twenty-six only (Rs. 36,792,197.26) together with further interest on a sum of Rupees Thirty-five Million Two Hundred Thousand only (Rs. 35,200,000) at the rate of Thirteen Per centum (13%) per annum from 30th April, 2019 to date of satisfaction of the total debt due upon the said Bond bearing Nos. 936, 1385, 2484, 3313, 1473, 2486 and 3315 together with costs of advertising and other charges incurred less payments (if any) since received.

#### THE SCHEDULE

1. All that divided and defined allotment of land marked Lot 1<sup>B</sup> in Plan No. 6114 dated 30th January, 2014 made by B. G. C. Pushpakumara, Licensed Surveyor of the land called Helahenwalawatta *alias* Egodawatta *alias* Arawawetiye Hena” together with the buildings, soils, trees, plantations and everything standing thereon situated at Muppane Village within the Grama Niladhari Division of Muppane, Divisional Secretariat Division and the Pradeshiya Sabha Limit of Monaragala in Buttala in the Wedirata Korale in the District of Monaragala, Uva Province and which said Lot 1<sup>B</sup> is bounded on the North by Lot 1<sup>A</sup>, on the East by Lot 1<sup>D</sup>, on the South by Lot 1<sup>C</sup>, on the West by Lot 14<sup>LA</sup> in F V P 172 (Reservation along Potuvil - Monaragala main Road (RDA) and containing in extent Seven decimal Two Naught Perches (0A., 0R., 7.20P.) according to the said Plan No. 6114 and Registered in Volume/Folio A 33/64 at the Land Registry Monaragala.

2. All that divided and defined allotment of land marked Lot 1<sup>E</sup> in Plan No. 6114 dated 30th January, 2014 made by B. G. C. Pushpakumara, Licensed Surveyor of the land called Helahenwalawatta *alias* Egodawatta *alias* Arawawetiye Hena” together with the buildings, soils, trees, plantations and everything standing thereon situated at Muppane Village within the Grama Niladhari Division of Muppane, Divisional Secretariat Division and the Pradeshiya Sabha Limit of Monaragala in Buttala in the Wedirata Korale in the District of Monaragala, Uva Province and which said Lot 1<sup>E</sup> is bounded on the North by Lot 3<sup>K</sup> in Plan No. 245 of W. Wilmot Silva, Licensed Surveyor (Access Road - PS Road from main Road to houses), on the East by Lot 1<sup>E</sup>, on the South by Lot 4<sup>B</sup> in Plan No. 214 of W. Wilmot Silva, Licensed Surveyor, on the West by Lot 1<sup>D</sup> and containing in extent Fifteen Perches (0A., 0R., 15P.) according to the said Plan No. 6114 and Registered in Volume/Folio A 33/65 at the Land Registry Monaragala.

(Mortgaged and hypothecated under and by virtue of Mortgage Bond Nos. 936, 1385, 2484 and 3313).

3. All that divided and defined allotment of land marked Lot 1 in Plan No. MO/5621 dated 16th November, 2014 made by T. B. Attanayake, Licensed Surveyor of the land called “Halahenwalawatta” together with the buildings, soils, trees, plantations and everything standing thereon situated at Muppane Village within the Grama Niladhari Division of No. 129B - Monaragala, Divisional Secretariat Division and the Pradeshiya Sabha Limit of Monaragala in Buttala in the Wedirata Korale in the District of Monaragala, Uva Province and which said Lot 1 is bounded on the North by Part of same land, on the East by Access Road, on the South by Access Road, on the West by Part of same Land and containing in extent One Rood (0A., 1R., 0P.) according to the said Plan No. MO/5621 and Registered in Volume/Folio A 33/29 at the Land Registry Monaragala.

Together with the right of way over under along all Road accesses to the subject Property.

(Mortgaged and hypothecated under and by virtue of Mortgage Bond Nos. 1473, 2486 and 3315).

By order of the Board,

Company Secretary.

07-962/8

#### **SAMPATH BANK PLC** (Formerly known as Sampath Bank Limited)

#### **Resolution adopted by the Board of Directors of Sampath Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 amended by No. 01 of 2011 and No. 19 of 2011**

R. M. W. Rathnayake.  
A/C No. : 0190 5000 4557.

AT a meeting held on 30.05.2019 by the Board of Directors of Sampath Bank PLC it was resolved specially and unanimously.

Whereas Rathnayake Mudiyansele Wijesiri Rathnayake in the Democratic Socialist Republic of Sri Lanka as the Obligor has made default in the repayment of the credit facilities granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by the Mortgage Bond Nos. 3630 dated 27th July, 2017 attested by N. M. Nagodavithana, Notary Public of Gampaha, 5438



dated 19th October, 2017 and 5833 dated 17th August, 2018 both attested by A. J. Bandara, Notary Public of Kurunegala in favour of Sampath Bank PLC holding Company Registration No. PQ 144 and having its Registered Office at No. 110, Sir James Peiris Mawatha, Colombo 02 and there is now due and owing on the said Bond Nos. 3630, 5438 and 5833 to Sampath Bank PLC aforesaid as at 23rd April, 2019 a sum of Rupees Twenty-seven Million and Ninety-four Thousand Thirty-seven and cents Seventy-six only (Rs. 27,094,037.76) of lawful money of Sri Lanka being the total amount outstanding on the said Bonds and the Board of Directors of Sampath Bank PLC under the powers vested by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property morefully described in the Schedule hereto mortgaged to Sampath Bank PLC aforesaid as security for the said credit facility by the said Bond Nos. 3630, 5438 and 5833 to be sold in public auction by I. W. Jayasuriya, Licensed Auctioneer of Kandy for the recovery of the said sum of Rupees Twenty-seven Million and Ninety-four Thousand Thirty-seven and cents Seventy-six only (Rs. 27,094,037.76) together with further interest on a sum of Rupees Twenty-five Million Six Hundred and Ninety-seven Thousand Two Hundred Forty-eight and cents Seventy-seven only (Rs. 25,697,248.77) at the rate of Sixteen decimal Five Per centum (16.5%) per annum and further interest further sum of Rupees Five Hundred Thousand only (Rs. 500,000.00) at the rate of Twenty-four Per centum (24%) per annum from 24th April, 2019 to date of satisfaction of the total debt due upon the said Bond bearing Nos. 3630, 5438 and 5833 together with costs of advertising and other charges incurred less payments (if any) since received.

#### THE SCHEDULE

All that divided and defined allotments of land marked Lot 1 in Plan No. 890A/2016 dated 15th July, 2016 made by B. K. P. Okandapola, Licensed Surveyor of the land called "Wattakkayaya and Kethimitigalaya" together with the buildings, soils, trees, plantations and everything standing thereon situated at Dambulla within the Grama Niladari Division of Dambulugama, Divisional Secretariat Division and the Pradeshiya Sabha Limit of Dambulla in Wagapanaha Pellesiya Pattu of Matale North Division in the District of Matale Central Province and which said Lot 1 is bounded on the North by Balance Portion of this land claimed by G. Somarathne, on the East by Ela and Land claimed by Sumanadasa, on the South by Road and land claimed by P. C. P. Pushpakumara and on the West by Thammanna Ela and containing in extent One Acre and Twenty Perches (1A., 0R., 20P.) according to the said Plan No. 890A/2016

and registered under Volume/Folio L 60/140 (Remarks Column) at the Land Registry of Matale.

Which said Lot 1 is a resurvey of Lot 1 in Plan No. 5676 dated 05th July, 2012 made by A. M. Anurathna, Licensed Surveyor in turn is a resurvey of the Land described below:

All that divided and defined allotments of land called Wattakkayaya and Kethimitigalaya together with the buildings, soils, trees, plantations and everything standing thereon situated at Dambulla Village as aforesaid and which said Lot 1 is bounded on the North by Land claimed by G. Somarathna, on the East by Land claimed by Sumanadasa, on the South by Land claimed by Rajapaksha and on the West by Ela and containing in extent One Acre (1A., 0R., 00P.) (more correctly) according to the said Plan No. 5676 and Registered in Volume/Folio L 60/7 at the Land Registry Matale.

Together with the right of way and other rights connected in over under and along Road reservation marked in the Plan No. 890A/2016.

By order of the Board,

Company Secretary.

07-962/9

#### NATIONS TRUST BANK PLC

#### Resolution passed by the Directors of Nations Trust Bank PLC (Reg. No. PQ 118) under Section 4 of Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Raju Selvaraj and Selvaraj Dhileepan.

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of Nations Trust Bank PLC on 29.05.2019.

Whereas by Mortgage Bond bearing No. 6828 dated 21.03.2018 attested by A. P. Kanapathypillai, Notary Public of Nuwara Eliya, Raju Selvaraj and Selvaraj Dhileepan as obligors and mortgagors mortgaged and hypothecated the rights, property and premises morefully described in the Schedule hereto in favour of Nations Trust Bank PLC of No. 242, Union Place, Colombo 02 as a security for the due repayment of the financial

facilities obtained by the said, Raju Selvaraj and Selvaraj Dhileepan.

And whereas the said Raju Selvaraj and Selvaraj Dhileepan have made default in the payments due on the said facilities secured by the said Bond.

It is hereby resolved under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that the rights property and premises morefully described in the Schedule hereto be sold by Public Auction by Mr. L. B. Senanayake, Licensed Auctoneer of No. 200, Hulftsdorp Street, Colombo 12 for the recovery of a sum of Rupees Six Million One Hundred and Seventy-nine Thousand Nine Hundred and Ninety-two and cents Forty (Rs. 6,179,992.40) being the amount due on the Term Loan facility as at 17.03.2019 with further interest from 18.03.2019 as agreed on a sum of Rupees Five Million Seven Hundred and Fifty Thousand Four Hundred and Ninety-four and cents Sixty (Rs. 5,750,494.60) being the outstanding amount as at 17.03.2019 together with attendant cost, statutory levies, costs of advertising and any other charges incurred less payments (if any) since received.

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 1632 dated 20th December, 2013 made by T. N. Singa Laxana, Licensed Surveyor of the land called Imboolpitiya Estate together with building, trees, plantation and everything else standing thereon situated at Bawwagama in the Grama Niladari Division of No. 1083, Bawwagama in the Divisional Secretarial limits of Pasbage Korale in the Pradeshiya Sabha Limits of Pasbage Korale in Udabulathgama Pattu of Pasbage Korale and in the District of Kandy, Central Province and which said Lot 1 is bounded on the North by Road, on the East by Remaining Portion of Lot 111 in Plan No. 1370 made by P. Gnanaprakasam, LS, on the South by Lot 110 in Plan No. 1370 made by P. Gnanaprakasam, LS and on the West by Drain separating Road from Main Road to Holgama and containing in extent Ten Perches (0A., 0R., 10P.) according to the said Plan No. 1632 and registred under Volume/Folio A 89/103 at the Gampola Land Registry.

By order of the Board,

THEJA SILVA,  
Group Company Secretary.

No. 242, Union Place,  
Colombo 02.

07-746

#### NATIONS TRUST BANK PLC

#### Resolution passed by the Directors of Nations Trust Bank PLC (Reg. No. PQ 118) under Section 4 of Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990

Waduge Prasangika Nilmini.

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of Nations Trust Bank PLC on 29.05.2019.

Whereas by Mortgage Bond bearing No. 1094 dated 22.08.2017 attested by K. A. A. M. R. Nethrarani Kulasekara, Notary Public of Galle, Waduge Prasangika Nilmini as obligor and mortgagor mortgaged and hypothecated the rights, property and premises morefully described in the Schedule hereto in favour of Nations Trust Bank PLC of No. 242, Union Place, Colombo 02 as a security for the due repayment of the financial facilities obtained by the said, Waduge Prasangika Nilmini.

And whereas the said Waduge Prasangika Nilmini has made default in the payments due on the said facilities secured by the said Bond.

It is hereby resolved under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that the rights property and premises morefully described in the Schedule hereto be sold by Public Auction by Mr. L. B. Senanayake, Licensed Auctoneer of No. 200, Hulftsdorp Street, Colombo 12 for the recovery of -

1. a sum of Rupees Seven Million One Hundred and Fifty-seven Thousand Five and cents Forty-three (Rs. 7,157,005.43) being the amount due on the Term Loan facility of Rs. 8,000,000 as at 25.03.2019 with further interest from 26.03.2019 as agreed on a sum of Rupees Six Million Six Hundred and Ninety-five Thousand Five Hundred and Ninety-five and cents Fifty-four (Rs. 6,695,595.54) being the outstanding amount as at 25.03.2019.

2. a sum of Rupees One Million Seven Hundred and Twenty-five Thousand Four Hundred and Seven and cents Seventy-eight (Rs. 1,725,407.78) being the amount due on the Term Loan facility of Rs. 2,000,000 as at 25.03.2019 with further interest from 26.03.2019 as agreed on a sum of Rupees One Million Six Hundred and Forty-seven Thousand Seven Hundred and Fifteen and cents Ninety-nine (Rs. 1,647,715.99) being the outstanding amount as at 25.03.2019.

together with attendant cost, statutory levies, costs of advertising and any other charges incurred less payments (if any) since received.

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot A depicted in Plan No. 3903 dated 26.01.2013 made by S. Preethi Weerawardana, Licensed Surveyor of amalgamated Lots 1, 2, 3 and 4 of the land called Muttuwahandi wata together with soil, trees, buildings and everything else standing thereon situated at Urawatta in Madampe, within No. 80, Urawatta Grama Niladari Division, Hikkaduwa Divisional Secretariat Limits and Pradeshiya Sabha Limits of Rajgama in Wellaboda Pattu, Galle District, Southern Province and which said Lot A is bounded on the North by Lot 8 of the same land, East by Lot C of the same land, South by Muttuwahandi Mahawatta now Gangarama Temple Road and West by Main Road from Colombo to Galle and containing in extent Twenty-two Perches (0A., 0R., 22P.) as per said Plan No. 3903 and registered under Volume/Folio L 157/57 at the Galle Land Registry.

By order of the Board,

THEJA SILVA,  
Group Company Secretary.

No. 242, Union Place,  
Colombo 02.

07-745

#### NATIONS TRUST BANK PLC

#### **Resolution passed by the Directors of Nations Trust Bank PLC (Reg. No. PQ 118) under Section 4 of Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990**

Ramachandran Vimalaraj.

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of Nations Trust Bank PLC on 29.05.2019.

Whereas by Mortgage Bond bearing No. 5802 dated 18.04.2018 attested by Thilangaratnam Thusyanthan, Notary Public of Trincomalee, Ramachandran Vimalaraj as obligor and mortgagor mortgaged and hypothecated

the rights, property and premises morefully described in the Schedule hereto in favour of Nations Trust Bank PLC of No. 242, Union Place, Colombo 02 as a security for the due repayment of the financial facilities obtained by the said, Ramachandran Vimalaraj.

And whereas the said Ramachandran Vimalaraj has made default in the payments due on the said facilities secured by the said Bond.

It is hereby resolved under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that the rights property and premises morefully described in the Schedule hereto be sold by Public Auction by Mr. L. B. Senanayake, Licensed Auctioneer of No. 200, Hulftsdorp Street, Colombo 12 for the recovery of a sum of Rupees Ten Million One Hundred and Fifty-five Thousand Eight Hundred and Eighty and cents Seventy-five (Rs. 10,155,880.75) being the amount due on the Term Loan Facility as at 12.02.2019 with further interest from 13.02.2019 as agreed on a sum of Rupees Nine Million Four Hundred and Sixty-eight Thousand Eight Hundred and Seven and cents Forty-four (Rs. 9,468,807.44) being the outstanding amount as at 12.02.2019 together with attendant cost, statutory levies, costs of advertising and any other charges incurred less payments (if any) since received.

#### THE SCHEDULE

All that divided and defined allotment of land called "Orr's Hill" marked as Lot 5 in Plan No. 993 dated 27.02.1970 made by R. Murugupillai, Lsl, recently surveyed and depicted as Lot 5B in Plan 1249 dated 03.01.2001 drawn by R. Murugupillai Lsl, bearing Assessment No. 150/8, presently No. 210/10, Orr's Hill Road, Trincomalee, situated at Division No. 11, Trincomalee Town and Gravets Division, Trincomalee District, Eastern Province together with the House and all the appurtenance thereon and all the rights relating thereto bounded on the,

North by Lot 5A in Plan No. 1249 and Lot No. 11 in Plan No. 993, Second Lane, Lower Road, Orr's Hill, East by Lot No. 11 in Plan No. 993, Second Lane, Lower Road, Orr's Hill and Part of Lot 06 in Plan No. 993 claimed by V. Jeyathanan and Part of Lot 6 in Plan No. 993, claimed by A. Thangarajah, South by Lot 6 in Plan No. 993 claimed by A. Thangarajah and Dr. K. Hemachandra, West by Land claimed by Dr. Hemachandra and Lot 5A in Plan No. 1249, Containing in extent 00A., 00R., 20.12Perches.

The above said divided and defined allotment of land called "Orr's Hill" was re surveyed and depicted as Lot 1 by Plan No. 6838 drawn by S. Kamalarangan, Lsl dated

09.02.2018, bearing Assessment No. 210/10, Orr's Hill Road, Trincomalee, situated at Orr's Hill, in ward No. 06, Sivan Kovil, within the Grama Niladari Division of Orr's Hill 244P, within the Urban Council Limits of Trincomalee, in the Division Secretary Division of Trincomalee Town and Gravets, Trincomalee District, Eastern Province together with the Building and the Right of way Over the Land marked as Lot 11 in Plan No. 993 drawn by R. Murugupillai, Lsl dated 27.02.1970 as mentioned below and all the other rights relating thereto bounded on the,

North by Land claimed by S. G. Thavakumar and 2nd Lane, East by Lane and the Land claimed by V. Jeyathan and K. Thangarajah, South by Land claimed by K. Thangarajah and Thangarajah Siva and K. Hemachandra, West by Land claimed by K. Hemachandra and S. G. Thavakumar, Containing in extent 00A., 00R., 20.12P. (Twenty decimal One Two Perches).

Right of way for the Access

All that Right of Way and Liberty of use in and over the Reservation for Access marked as Lot 11 in Plan No. 993, drawn by R. Murugupillai, Lsl dated 27.02.1970, situated at Orr's Hill, in ward No. 06, Sivan Kovil, within the Grama Niladary Division of Orr's Hill, 244P, within the Urban Council Limits of Trincomalee, in the Division Secretary Division of Trincomalee Town and Gravets, Trincomalee District, Eastern Province and which is a bare land and to pass and re pass on foot or on vehicle laden on un laden and right to eject lay down and install electricity overhead wires, water Services and water bone system of drainage in to and over the said Lot 11 bounded on the,

North-west by Orr's Hill Road, North-east by Lots 2, 4, 6 and 9 in Plan No. 993, South-west by Lots 1, 3, 5 in Plan No. 993, South-east by Lots 10, 7 and 6 in Plan No. 993.

Containing in extent 00A., 00R., 34P. (Thirty-four Perches).

Registered under Volume/Folio A 134/95 and 134/67 at the Land Registry of Trincomalee.

By order of the Board,

THEJA SILVA,  
Group Company Secretary.

No. 242, Union Place,  
Colombo 02.

07-744

## NATIONS TRUST BANK PLC

### **Resolution passed by the Directors of Nations Trust Bank PLC (Reg. No. PQ 118) under Section 4 of Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990**

Kallapatha Vithanage Kapila Sirisena and Wadu Mesthri Geetha Jayalanka.

IN terms of section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of Nations Trust Bank PLC on 29.05.2019.

Whereas by Mortgage Bond bearing No. 1070 dated 14.07.2017 attested by K. A. A. M. R. Nethrarani Kulasekara, Notary Public of Galle, Kallapatha Vithanage Kapila Sirisena and Wadu Mesthri Geetha Jayalanka as obligors and Wadu Mesthri Geetha Jayalanka as mortgagor mortgaged and hypothecated the rights, property and premises morefully described in the Schedule hereto in favour of Nations Trust Bank PLC of No. 242, Union Place, Colombo 02 as a security for the due repayment of the financial facilities obtained by the said, Kallapatha Vithanage Kapila Sirisena and Wadu Mesthri Geetha Jayalanka.

And whereas the said Kallapatha Vithanage Kapila Sirisena and Wadu Mesthri Geetha Jayalanka have made default in the payments due on the said facilities secured by the said Bond.

It is hereby resolved under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that the rights property and premises morefully described in the Schedule hereto be sold by Public Auction by Mr. L. B. Senanayake, Licensed Auctioneer of No. 200, Hulftsdorp Street, Colombo 12 for the recovery of a sum of Rupees Ten Million One Hundred and Fifty Thousand Eight Hundred and Thirty-two and cents Sixteen (Rs. 10,150,832.16) being the amount due on the Term Loan as at 09.12.2017 with further interest from 10.12.2017 as agreed on a sum of Rupees Nine Million Seven Hundred and Ninety-two Thousand Three Hundred and Nine and cents Fourteen (Rs. 9,792,309.14) being the outstanding amount as at 09.12.2017 together with attendant cost, statutory levies, costs of advertising and any other charges incurred less payments (if any) since received.



THE SCHEDULE

NATIONS TRUST BANK PLC

All that divided and defined allotment of land marked Lot F4 depicted in Survey Plan No. 2140 dated 25.05.2016 made by R. M. Chandrapala, Licensed Surveyor of Lot F of Lo1 of the land called Kudalugalpotta together with the soil, trees, buildings and everything else standing thereon situated at Godahena Village withing No. 81, Godahena Grama Niladari Division and Ambalangoda Divisional Secretariat Limits, within the Pradeshiya Sabha Limits of Ambalangoda, Wellaboda Pattu, Galle District, Southern Province and which said Lot F4 is bounded on the North by land in T. P. 203604 and Lot F2 depicted in Plan No. 2140, East by Lot F3 depicted in Plan No. 2140, Lot C and E of the same land and path, South by Lot F3 depicted in Plan No. 2140 and Lot E and C of the same land and Path and Road from Godahena and West by Land in T. P. 203604 Lot G depicted in Plan No. 2140 and containing in extent One Acre Two decimal Five Perches (1A., 0R., 2.5P.) as per the said Plan No. 2140 and Registered in Volume/Folio C 143/07 at the Balapitiya Land Registry.

Together with the right of access and other servitude rights over along and under.

All that divided and definid allotment of land marked Lot F2 depicted in Survey Plan No. 2140 dated 25.05.2016 made by R. M. Chandrapala, Licensed Surveyor of Lot F of Lot 1 of the land called Kudalugalpotta situated at Godahena Village aforesaid and which said Lot F2 is bounded on the North by Kanda Addara Kumbura, Lot G and F1 depicted in Plan No. 2140, East by Road, Lots F3 and F4 depicted in Plan No. 2140, South by Lots F3 and F4 depicted in Plan No. 2140 and West by Lots G and F1 depicted in Plan No. 2140 and containing in extent One Rood and Eight Perches (0A., 1R., 8P.) as per the said Plan No. 2140 and Registered in Volume/Folio C 142/32 at the Balapitiya Land Registry.

By order of the Board,

THEJA SILVA,  
Group Company Secretary.

No. 242, Union Place,  
Colombo 02.

07-743

**Resolution passed by the Directors of Nations Trust Bank PLC (Reg. No. PQ 118) under Section 4 of Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990**

Kumaraguruparan Umashankar and Rangavadivel Yogeswary.

IN terms of section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of Nations Trust Bank PLC on 29.05.2019.

Whereas by Mortgage Bond bearing No. 5449 dated 13.11.2017 attested by Thilagaratnam Thusyanthan, Notary Public of Trincomalee, Kumaraguruparan Umashankar and Rangavadivel Yogeswary as obligors and mortgagors mortgaged and hypothecated the rights, property and premises morefully described in the Schedule hereto in favour of Nations Trust Bank PLC of No. 242, Union Place, Colombo 02 as a security for the due repaymet of the financial facilities obtained by the said, Kumaraguruparan Umashankar and Rangavadivel Yogeswary.

And whereas the said Kumaraguruparan Umashankar and Rangavadivel Yogeswary have made default in the payments due on the said facilities secured by the said Bond.

It is hereby resolved under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 that the rights properties and premises morefully described in the Schedule hereto be sold by Public Auction by Mr. L. B. Senanayake, Licensed Auctoneer of No. 200, Hulftsdorp Street, Colombo 12 for the recovery of;

1. a sum of Rupees Five Million Two Hundred and Twenty-two Thousand Five Hundred and Ninety and cents Thirty-six (Rs. 5,222,590.36) being the amount due on the Over Draft Facility as at 18.03.2019 with further interest from 19.03.2019 as agreed on a sum of Rupees Five Million One Hundred and Seventy-six Thousand One Hundred and Forty-nine and cents Thirty (Rs. 5,176,149.30) being the amount outstanding as at 18.03.2019.

2. a sum of Rupees Nine Million Five Hundred and Seventy-six Thousand Eight Hundred and Twenty-one

(Rs. 9,576,821) being the amount due on the Term Loan of Rs. 10,000,000 as at 18.03.2019 with further interest from 19.03.2019 as agreed on a sum of Rupees Nine Million Two Hundred and Ten Thousand Nine Hundred and Fifty-four and cents Forty-six (Rs. 9,210,954.46) being the capital outstanding amount as at 18.03.2019.

together with attendant cost, statutory levies, costs of advertising and any other charges incurred less payments (if any) since received.

#### THE SCHEDULE

##### Description of the Property No. 01 mortgaged:

All the divided and defined allotment of the land marked as Lot A in Plan No. 1852 drawn by R. Ponnusamy Lsl Trincomalee dated 15.07.2007, bearing Assessment No. 295A/2 and 295A/1, Court Road, Trincomalee, situated at Ward No. 03, Convent, in the Grama Niladari Division of 244F, Manayaveli within the Urban Council Limits of Trincomalee in the Divisional Secretary's division of Trincomalee Town and Gravest, Trincomalee District, Eastern Province together with the Building and the Right to access the Common Access marked as Lot D and all the other rights relating thereto bounded as follows:-

North by Part of Lot D in Plan No. 379 dated 10.07.1975 drawn by S. Velupillai, Lsl Claimed by M. Rajenthiram and Lot D and Lot B in Plan No. 1852, East by Lot B in Plan No. 1852 and the Land claimed by the Trustee of Vilundy Kanthasamy Kovil, South by Land claimed by the Trustee of Vilundy Kanthasamy Kovil and the land of Visvalingam Paramanatham, West by Land claimed by Visvalingam Paramanatham, Seethayamma Luxmanan and Part of Lot D in Plan No. 379 dated 10.07.1975 made by S. Velupillai, Isl claimed by M. Rajenthiram.

Containing in extent 00A., 00R., 10.40P.

Registered in Volume/Folio A 116/63 at the Land Registry of Trincomalee.

The above said divided and defined allotment was resurveyed and marked as Lot 1 in Plan No. 6556 drawn by S. Kamalarangan Lsl Trincomalee dated 20.06.2017, bearing Assessment No. 295A/2 and 295A/1, Court Road, Trincomalee, situated at Ward No. 03, Convent, in the Grama Niladari Division of 244F, Manayaveli, within the Urban Council Limits of Trincomalee in the Divisional Secretary's Division of Trincomalee Town and Gravest, Trincomalee District, Eastern Province together with the Building and the Right to access the Common Access marked as Lot D in Plan No. 1852 aforesaid and all the other rights relating thereto bounded as follows:-

North by Land claimed by M. Rajenthiram and R. Yogeswary and Access, East by Land claimed by R. Yogeswary and Land claimed by the Trustee of Vilundy Kanthasamy Kovil, South by Land claimed by the Trustee of Vilundy Kanthasamy Kovil and the land of Visvalingam Paramanatham, West by Land claimed by Visvalingam Paramanatham, Seethayamma Luxmanan and M. Rajenthiram.

Containing in extent 00A., 00R., 10.40P.

##### Description of the Property No. 02 mortgaged:

All that divided and defined allotment of land marked as Lot B in Plan No. 1852 drawn by R. Ponnusamy, Lsl Trincomalee dated 15.07.2007, bearing Assessment No. 295A/2 and 295A/1, Court Road, Trincomalee, situated at Ward No. 03, Convent, in the Grama Niladari Division of 244F, Manayaveli, within the Urban Council Limits of Trincomalee, in the Divisional Secretary's Division of Trincomalee Town and Gravest, Trincomalee District, Eastern Province together with the building and the Right to access the Common Access marked as Lot D and all the other rights relating thereto bounded as follows:-

North by Lots D and C in Plan No. 1852, East by Lot C in Plan No. 1852 and the Land claimed by the Trustee of Vilundy Kanthasamy Kovil, South by Land claimed by the Trustee of Vilundy Kanthasamy Kovil, Lot A in Plan No. 1852 hereof, West by Lots A and D in Plan No. 1852 hereof.

Containing in Extent 00A., 00R., 11.27P.

Registered in Volume/Folio A 116/64 at the Land Registry of Trincomalee.

The above said divided and defined allotment was resurveyed and marked as Lot 2 in Plan No. 6556A drawn by S. Kamalarangan, Lsl Trincomalee dated 06.07.2017, bearing Assessment No. 295A/2 and 295A/1, Court Road, Trincomalee, situated at Ward No. 03, Convent, in the Grama Niladari Division of 244F, Manayaveli, within the Urban Council Limits of Trincomalee, in the Divisional Secretariets Division of Trincomalee Town and Gravest, Trincomalee District, Eastern Province together with the Building and the Right to access the Common Access marked as Lot D in Plan No. 1852 aforesaid and all the other rights relating thereto bounded as follows:-

North by Access and the Land claimed by Umashankar, East by Land claimed by Umashankar and Land claimed by

the Trustee of Vilundy Kanthasamy Kovil, South by Land claimed by the Trustee of Vilundy Kanthasamy Kovil and Lot 1 hereof, West by Lot 1 hereof and Access.

Containing in Extent 00A., 00R., 11.27P.

By order of the Board,

THEJA SILVA,  
Group Company Secretary.

No. 242, Union Place,  
Colombo 02.

07-742

## UNION BANK OF COLOMBO PLC

### Notice of Resolution passed by the Union Bank of Colombo PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of Union Bank of Colombo PLC (hereinafter referred to as Union Bank) at the meeting held on 26th June, 2019.

Whereas Priyantha Ranasinghe (Holder of NIC No. 752113440V) of Air Port Road, Kimbissa and Priyantha Stores, Sigiri Road, Kimbissa in the Democratic Socialist Republic of Sri Lanka, (hereinafter referred as “the Obligor”) obtained Two Term Loan Facilities and a Overdraft facility of sum of Sri Lankan Rupees Eight Million (Rs. 8,000,000) (hereinafter referred to as “the said Financial Facilities”) and whereas the Obligor executed Primary Mortgage Bond No. 10795 dated 27.07.2015 and attested by Jayampathi Rathnadiwakara, Notary Public for sum of Sri Lankan Rupees Eight Million (Rs. 8,000,000) and mortgaged and hypothecated the immovable property morefully described in the Schedule hereto by way of security for the payment of sum of Sri Lankan Rupees Eight Million (Rs. 8,000,000) and interest thereon due to Union Bank of Colombo PLC (hereinafter referred to as “Union Bank”) bearing Registration No. PB 676 PQ on account of the said Financial Facilities.

And whereas a sum of Sri Lankan Rupees Eight Million Eighty-seven Thousand Five Hundred and Eighty-

one cents Sixty-nine (Rs. 8,087,581.69), being total outstanding as at 26.02.2019 together with further interest on the principal sum of Sri Lankan Rupees Five Million Three Hundred and Forty-three Thousand Two Hundred and cents Eight (Rs. 5,343,200.08) at the rate of 18.75% per annum from 27.02.2019 on said Term Loan facility -1 and Term Loan facility - 2 and being total outstanding as at 26.02.2019 together with further interest on the principal sum of Sri Lankan Rupees One Million Thirty Thousand Six Hundred and Sixty-seven cents Forty-eight (Rs. 1,030,667.48) of the Overdraft Facility at the rate of 28% per annum from 27.02.2019 to date of sale is due and owing from the Obligor to Union Bank on account of the aforesaid Financial Facilities.

And whereas the Board of Directors of Union Bank acting under the powers vested in them under Section 3 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 and being satisfied that the Obligors have made default in the payment of the aforesaid loan balances or parts thereof do hereby resolve in terms of Section 4 of the said Act, No. 4 of 1990 to authorize L B Senanayake, Auctioneers to sell by Public Auction in terms of the said Act, No. 4 of 1990 the immovable property mortgaged to Union Bank under and by virtue of the aforesaid Primary Mortgage Bond No. 10795 dated 27.07.2015 and attested by Jayampathi Rathnadiwakara, Notary Public and morefully described in the schedule hereto for the recovery of Sri Lankan Rupees Eight Million Eighty-seven Thousand Five Hundred and Eighty-one cents Sixty-nine (Rs. 8,087,581.69), being total outstanding as at 26.02.2019 on the said Financial Facilities together with further interest on the principal sum thereof of Sri Lankan Rupees Five Million Three Hundred and Forty-three Thousand Two Hundred and Cents Eight (Rs. 5,343,200.08) at the rate of 18.75% per annum from 27.02.2019 on said Term Loan facility - 1 and Term Loan facility - 2 and being total outstanding as at 26.02.2019 together with further interest on the principal sum of Sri Lankan Rupees One Million Thirty Thousand Six Hundred and Sixty-seven cents Forty-eight (Rs. 1,030,667.48) of the Overdraft Facility at the rate of 28% per annum from 27.02.2019 to the date of sale and all other amounts Union Bank is entitled to recover in terms of the said Bond No. 10795 and Section 13 of the said Act, No. 4 of 1990.

### THE SCHEDULE

All that divided allotment of land depicted as Lot 04 in Plan No. 4420 dated 27.06.2004 made by L. D. Molligoda, Licensed Surveyor in extent Three Roods and Thirty point Three Perches (00A., 3R., 30.3P.) from and out of the land called “Katupilayaya” situated at Sigiriya Paranagama Village within the Sigiriya Grama Niladari Divison in the



Divisional Secretariat Division of Dambulla within in the Pradeshiya Sabha Limits of Dambulla in Inamaluwa Korale of Matale North in the District of Matale Western Province and bounded according to the said Plan, on the North by Land claimed by Sigiriya Hotel, on the East by Land claimed by Sigiriya Village Hotel, on the South by Land claimed by G. Rosalin Nona and on the West by Road and together with trees, plantations, buildings and everything standing thereon and Registered in L 43/68 at the Land Registry, Matale.

By order of the Board,

INOKA JAYAWARDHANA,  
Secretary to the Board.

07-915

## UNION BANK OF COLOMBO PLC

### **Notice of Resolution passed by the Union Bank of Colombo PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990**

IN terms of section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following Resolution was unanimously passed by the Board of Directors of Union Bank of Colombo PLC (hereinafter referred to as Union Bank) at the meeting held on 26th June, 2019.

Whereas Kaluhala Mullage Bandula (Holder of NIC No. 62210606V) and Ballanthuda Achchige Don Padmini *alias* Bellanthuda Achchige Don Padmini (Holder of NIC No. 655472258V) carrying on business as a partnership under the name style and firm of “Madushika Sweets” both of No. 33A, Mihindu Mawatha, Malabe in the Democratic Socialist Republic of Sri Lanka, (hereinafter referred to as “the Obligors”) obtained a Term Loan Facility from Union Bank of Colombo PLC bearing Company Registration No. PB 676PQ (hereinafter referred to as Union Bank) and whereas the Obligors executed a Primary Mortgage Bond No. 417 dated 28.03.2016 and attested by L. G. N. Sarangi, Notary Public for Rs. 7,500,000 and mortgaged and hypothecated the property morefully described in the Schedule hereto as security for the payment of Rupees Seven Million Five Hundred Thousand (Rs. 7,500,000) and interest thereon due to Union Bank on account of the said Financial Facility on account of the said Loan Facility.

And whereas Sri Lankan Rupees Eight Million Four Hundred Fifty-nine Thousand One Hundred and Eight cents One (Rs. 8,459,108.01), being the total outstanding on the said Loan Facility as at 28.04.2019 together with interest at the rate of 18.75% per annum on the Capital Outstanding of Rupees Six Million Two Hundred Thirty-two Thousand and Six Hundred cents Ten (Rs. 6,232,600.10) from 29.04.2019 is due and owing from the said Obligors to Union Bank to the date of sale.

And whereas the Board of Directors of Union Bank acting under the powers vested in them under Section 3 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 and being satisfied that the Obligor/ Mortgagor has made default in the payment of the aforesaid loan balances or parts thereof do hereby resolve in terms of Section 4 of the said Act, No. 4 of 1990 to authorize L. B. Senanayake, Auctioneers to sell by Public Auction in terms of the said Act, No. 4 of 1990 the property mortgaged to Union Bank under and by virtue of the aforesaid Mortgage Bond No. 417 morefully described in the Schedule hereto for the recovery of Sri Lankan Rupees Eight Million Four Hundred Fifty-nine Thousand One Hundred and Eight cents One (Rs. 8,459,108.01), being the total outstanding on the said Loan Facility as at 28.04.2019 together with interest at the rate of 18.75% per annum on the Capital Outstanding of Rupees Six Million Two Hundred Thirty-two Thousand and Six Hundred cents Ten (Rs. 6,232,600.10) from 29.04.2019 and all other amounts Union Bank is entitled to recover in terms of the said Mortgage Bond No. 417 and Section 13 of the said Act, No. 4 of 1990.

### THE SCHEDULE

All that divided and defined allotment of land marked Lot B6D depicted in Survey Plan No. 1214C dated 16th July, 2002 made by J. M. W. Samaranayake, Licensed Surveyor being a resurvey and subdivision of the balance portion of Lot B6 in Plan No. 525 dated 25th September, 1995 made by J. M. W. Samaranayake, Licensed Surveyor of the land called “Hedawakagahawatte Kebella and Kosgahalanda” together with buildings, trees, plantations and everything standing thereon situated at Suriyapaluwa Village within the Grama Seva Niladari’s Division of Suriyapaluwa East - 245B of the Divisional Secretariat of Ranmuthugala and in the Pradeshiya Sabha Limits of Mahara in Adikari Pattu of Siyane Korale and in the District of Gampaha Western Province and which said Lot B6D is bounded on the North by Lot B5 in Plan No. 525 and Lot B6H (Road 3.0m wide), on the East by Lot B6H (Road 3m wide) and Lot B6E, on the South by Lot B6E and Road and on the West by Road and Lot B5 in Plan No. 525 and containing in extent Twelve decimal Eight Naught Perches (0A., 0R., 12.80P.)

or 0.0324 Ha. according to the said Survey Plan No. 1214C and registered at the Gampaha Land Registry under title C 785/233. Now carried over to M 414/18 at the Gampaha Land Registry.

All that divided and defined allotment of land marked Lot B6E depicted in Survey Plan No. 1214C dated 16th July, 2002 made by J. M. W. Samaranyake, Licensed Surveyor being a resurvey and subdivision of the balance portion of Lot B6 in Plan No. 525 dated 25th September, 1995 made by J. M. W. Samaranyake, Licensed Surveyor of the land called "Hedawakagahawatte Kebella and Kosgahalanda" together with buildings, trees, plantations and everything standing thereon situated at Suriyapaluwa Village aforesaid and which said Lot B6E is bounded on the North by Lots B6D and B6H (Road 3m wide), on the East by Lot B6H (Road 3m wide) and Lots B6G and B6F, on the South by Lot B6F and Road and on the West by Road and Lot B6D and containing in extent Eleven decimal Six Naught Perches (0A., 0R., 11.60P.) or 0.0293Ha. according to the said Survey Plan No. 1214C and registered at the Gampaha Land Registry under title C 785/234. Now carried over to M 414/19 at the Gampaha Land Registry.

By order of the Board,

INOKA JAYAWARDENE,  
Secretary to the Board.

07-914

## NATIONAL DEVELOPMENT BANK PLC

### Resolution adopted by the Board of Directors of the National Development Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 as amended

AT a meeting of the Board of Directors of the National Development Bank PLC held on 18th June, 2019 the following Resolution was specially and unanimously adopted:-

"Whereas Maggona Gurunnanselage Rukman Senan Ferdinandas of Homagama (Borrower) has made default in the payment on the Loans/facilities granted against the security of the property and premises more fully described in the Schedule hereto mortgaged and hypothecated by Mortgage Bond No. 103 dated 02.01.2018 and Mortgage Bond No. 105 dated 02.01.2018 both attested by P. B.

C. Samarasena of Colombo, Notary Public in favour of National Development Bank PLC (Bank).

And whereas the Borrower has mortgaged his freehold right title and interest to the Property and Premises described in the Schedule below to the Bank under the said Mortgage Bond Nos. 103 and 105.

And whereas a sum of Thirteen Million Four Hundred and Two Thousand Two Hundred and Forty-eight Rupees and Fifty-two cents (Rs. 13,402,248.52) has become due and owing on the said Bonds to the Bank as at 30th April, 2019.

The Board of Directors of the Bank acting under the powers vested in them under the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 as amended (hereinafter collectively referred to as Principal Act) do hereby resolve that the Property and Premises described in the Schedule below mortgaged to the Bank by the said Bonds be sold by public auction by Mr. P. K. E. Senapathi, Licensed Auctioneer for the recovery of the said sum of Thirteen Million Four Hundred and Two Thousand Two Hundred and Forty-eight Rupees and Fifty-two cents (Rs. 13,402,248.52) or any portion thereof remaining unpaid at the time of sale and interest on the amount of

- (i) Seven Million Five Hundred Thousand and Four Hundred Rupees (Rs. 7,500,400.00) secured by the said Bond No. 103 and due in the case of said Bond No. 103 to the Bank at Nineteen decimal Seven Five Percent (19.75%) per annum.
- (ii) Five Million Two Hundred and Nineteen Thousand Nine Hundred and Fifty-six Rupees and Ten cents (Rs. 5,219,956.10) secured by the said Bond No. 105 and due in the case of the said Bond No. 105 to the Bank at Sixteen decimal Seven Zero Percent (16.70%) per annum.

all from 1st day of May, 2019 to the date of sale together with the cost of advertising selling and other charges incurred in terms of Section 13 of the Principal Act less any payments (if any) since received".

## THE SCHEDULE

All that allotment of land marked Lot 6A depicted in Plan No. 6609 dated 15.11.2013 and made by H. A. D. Premarathne, Licensed Surveyor (being an amalgamation of Lot 6 depicted in Plan No. 185 dated 28.06.1998 made by L. C. B. Rathnayake, Licensed Surveyor and Lot 2B1 depicted in Plan No. 6329 dated 19.11.2012 made by H. A. D. Premarathne, Licensed Surveyor) of the Land

called Sammuddi Iriyagahawatta” together with the soil, buildings, trees, plantations and everything else standing thereon situated at Kottawa village within the Grama Niladhari Division of Kottawa Town No. 496/B and Divisional Secretary Division and Urban Council Limits of Maharagama in Palle Pattu of Hewagam Korale in the District of Colombo Western Province and which said Lot 6A is bounded as follows:

North by Balance portion of Lot 2B claimed by Yamuna Aruna Kumari Ranasinghe, East by Private Road, South by High Level Road, West by Lot 6 in Plan No. 185 claimed by Rathnasena Ranawake.

Containing in extent of Seven Perches (0A., 0R., 7.0P.) or 0.01771 Hectares and everything standing thereon and registered in Volume/Folio C 151/102 at the Land Registry of Homagama.

Together with the Right of Way over and along the land described herein below:

All that allotment of land marked Lot 7 depicted in Plan No. 185 dated 28.06.1998 made by L. C. B. Rathnayake, Licensed Surveyor of the Land called Sammuddi Iriyagahawatta situated at Kottawa Village within the Grama Niladhari Division of Kottawa Town No. 496/B and Divisional Secretary Division and Urban Council Limits of Maharagama in Palle Pattu of Hewagam Korale in the District of Colombo Western Province and which said Lot 7 is bounded as follows:

North by Lot 5 and 6 hereof, East by Assessment Nos. 57 and 57/2 of High Level Road, South by High Level Road, West by Road (not Reserved).

Containing in extent of Three Perches (0A., 0R., 3.0P.) and everything standing thereon and registered in Volume/Folio C 104/57 at the Land Registry of Homagama.

Together with all and singular the immovable plant and machinery equipment fixtures fittings and services which are now or which may hereafter from time to time be affixed or permanently fastened to the said allotment of land morefully referred above including Electricity supply system together with the equipment, Water supply system equipment, Telecommunication equipment and Air conditioning equipment.

By order of the Board,

Secretary to the Board,  
National Development Bank PLC.

## NATIONAL DEVELOPMENT BANK PLC

### Resolution adopted by the Board of Directors of the National Development Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 as amended

AT a meeting of the Board of Directors of the National Development Bank PLC held on 14th May, 2019 the following Resolution was specially and unanimously adopted:-

“Whereas Vithanage Prabath Wasantha of Hingurakgoda carrying on business in sole proprietorship under the name style of “Hingurakgoda Nimmana Ganitha Pasala” registered with the Registrar of Business Names (at the office of Provincial Registrar of Companies North Central Province) under Certificate No. NCP/HG/E07/04/9-2734 dated 09.06.2015 and having its principal place of business at Hingurakgoda and Vithanage Dhanapala of Hingurakgoda (Borrowers) have made default in the payment on the Loans/facilities granted against the security of the property and premises morefully described in Part I and Part II in the Schedule hereto mortgaged and hypothecated by Mortgage Bond No. 1163 dated 08.12.2016 and Mortgage Bond No. 1416 dated 29.12.2017 both attested by (Ms) U. G. Himali P. Pragnawardhana, Notary Public in favour of National Development Bank PLC (Bank).

And whereas Vithanage Dhanapala has mortgaged his freehold right title and interest to the Property and Premises described in Part I and Part II in the Schedule below to the Bank under the said Mortgage Bond Nos. 1163 and 1416.

And whereas a sum of Fourteen Million Eight Hundred and Twenty-three Thousand Nine Hundred and Sixty-five Rupees and Four Cents (Rs. 14,823,965.04) has become due and owing on the said Bonds to the Bank as at 31st March, 2019.

The Board of Directors of the Bank acting under the powers vested in them under the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 (Principal Act) as amended do hereby resolve that the Property and Premises described below in Part I and Part II in the Schedule mortgaged to the Bank by the said Bonds be sold by public auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for the recovery of the said sum of Fourteen Million Eight Hundred and Twenty-three Thousand Nine Hundred and Sixty-five Rupees and Four cents (Rs. 14,823,965.04) or any portion thereof remaining unpaid at the time of sale and interest on the amount of

- (i) Seven Million Five Hundred and Forty-three Thousand Eight Hundred and Sixty-eight Rupees (Rs. 7,543,868.00) secured by the said Bond No. 1163 and due in the case of said Bond No. 1163 to the Bank at Twenty decimal Seven Five Percent (20.75%) per annum.
- (ii) Six Million Two Hundred and Sixty-six Thousand Four Hundred and Seventy-one Rupees (Rs. 6,266,471.00) secured by the said Bond No. 1416 and due in the case of the said Bond No. 1416 to the Bank at Twenty decimal Six Percent (20.6%) per annum.

all from 1st day of April, 2019 to the date of sale together with the cost of advertising selling and other charges incurred in terms of Section 13 of the Principal Act less any payments (if any) since received”.

#### DESCRIPTION OF THE MORTGAGED PROPERTY

##### Part I

All that allotment of land called “Goda Idama” marked Lot No. 01 in Plan No. 2012/PO/87 dated 21.04.2012 made by P. B. Illangasinghe, Licensed Surveyor and Leveler situated in Minneriya 1st step village in 75 Pulathisigama Grama Niladhari Division in Sinhala Pattu of Hingurakgoda Divisional Secretary Division and Local Authority are of Hingurakgoda in Polonnaruwa District North Central Province which said Lot 01 is bounded on the North by Lot No. 55 in Plan No. F. C. P. Po 155, on the East by Lot No. 02 (Right of way) in Plan No. 2012/po/87, Lot No. 98 and 99 in Plan No. F. C. P. Po 155 and Lot No. 3 in Plan No. 2012/PO/87, on the South by Lot No. 3 in Plan No. 2012/PO/87 and Lot No. 94 in Plan No. F. C. P. Po 155, on the West by Lot 53 in Plan No. F. C. P. Po 155 and containing in extent One Acre One Rood and Thirty-seven decimal Eight Zero Perches (01A., 01R., 37.80P.). It has been registered in Land registry of Polonnaruwa under volume/Folio LDO/G/17/97 and Right of way of Lot 2 in Plan No. 2012/Po/87 (12ft. wide) (P. 7.20).

Above said Lot 01 divided by following land.

All that allotment of land called “Goda Idama” marked Lot No. 93 in Plan No. F. C. P. Po 155 made by Surveyor General and kept his custody situated at Minneriya 1st step village in 75 Pulathisigama Grama Niladhari Division in Sinhala Pattu of Hingurakgoda Divisional Secretary Division in Polonnaruwa District North Central Province which said Lot 93 is bounded on the North by Lot No. 55 and Keth Ela Reservations, on the East by Lot No. 98, 96, 94, on the South by Lot No. 94 and on the West by Lot No. 118 and containing in extent Two Acres and Five Perches

(02A., 0R., 5P.). It has been registered in Land Registry of Polonnaruwa under Volume/folio 2/2/271.

Together with all and singular the immovable plant and machinery equipment fixtures fittings and services which are now or which may hereafter from time to time be affixed or permanently fastened to the said allotment of land morefully referred above including Electricity supply system together with the equipment, Water supply system equipment, Telecommunication equipment and Air conditioning equipment.

##### Part II

All that divided and defined allotment of land marked Lot 3 depicted in Plan No. 1591 dated 2/2/2017 made by I. H. M. S. B. Herath, Licensed Surveyor situated at Hathamuna village in Grama Niladhari Division of 70 Hathamuna in Divisional Secretariat Division and Pradeshiya Sabha limits of Hingurakgoda in Sinhala Pattu in Polonnaruwa District North Central Province and which said Lot 3 is bounded on the North by Lot 2 in Plan No. 1591, East by Lot 2 and 4 in Plan No. 1591, South by Lot 90 in Plan No. F. C. P. Po 154 and West by Lot 147 in Plan No. F. C. P. Po 154 and containing in extent of One Rood and Twelve decimal Seven Perches (0A., 01R., 12.7P.) according to said Plan No. 1591 and registered in volume folio of LDO/G/21/48 at the land registry of Polonnaruwa.

And which aforesaid allotment of land above is subject to reservations and conditions described as below:

##### Reservations

1. The title to the all minerals (which term shall in this grant include precious stone) in or upon the holding and the right to dig for search for work and carry away any such minerals are reserved to the state
2. The owner's title to the holding is subject to any right of way or other servitudes existing over the holding at the date of this grant.

##### Conditions

1. The Owner shall not dispose of a divided portion of the holding less than the minimum fraction specified herein, that is 1/4 of the portion of the land;
2. The owner shall not dispose of an undivided share of the holding less than the minimum fraction specified herein, that is 1/4 the portion of the land,
3. No person shall be the owner of a divided portion of the holding less than in extent the unit of subdivision specified in condition 1,



4. No person shall be the owner of an undivided share of the holding than the minimum fraction specified in Condition 2,
5. If the holding or any part of it is irrigable or become irrigable hereafter by any area work already constructed in the course of construction or to be constructed herein after the owner shall comply in respect of the irrigable area with the provisions of the Irrigation Ordinance (Chapter 453) and any rules framed thereafter,
6. The owner shall not dig or search for, take, appropriate, sell or otherwise dispose of any minerals in or upon the land unless he has obtained permission in writing from the Government agent and a license from the appropriate authority.
7. No disposition of the holding or any portion thereof shall be made except which the prior permission in writing of the Divisional Secretary.

By order of the Board,

Secretary to the Board,  
National Development Bank PLC.

07-912

## NATIONAL DEVELOPMENT BANK PLC

### **Resolution adopted by the Board of Directors under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 as amended**

AT a meeting of the Board of Directors of the National Development Bank PLC held on 18th June, 2019 the following Resolution was specially and unanimously adopted:-

“Whereas Eswaraa Bagawan Cements (Pvt) Ltd a Company duly incorporated under the Companies Act, No. 07 of 2007 and having its registered office at Colombo 12 and carrying on business in Jaffna and Paranirubasingham Varatharajasingham of Colombo 06 (Borrowers) have made default in the payment on the Loan granted against the security of the property and premises morefully described in the Schedule hereto mortgaged and hypothecated by Bond No. 2927 dated 27.03.2016 attested by A. M. Thiruvathavooran of Jaffna, Notary Public executed in favour of National Development Bank PLC (Bank).

And whereas Paranirubasingham Varatharajasingham being the freehold owner of the property and premises described in the Schedule hereto and being the Chairman/ Managing Director and having considerable interest of the 1st Named Borrower has mortgaged his freehold right title and interest to the Bank under the said Bond No. 2927 with the concurrence of his wife Varatharajasingham Wasantharani.

And whereas a sum of Eighty Million Four Hundred and Thirty-nine Thousand One Hundred and Twenty-five Rupees and Ninety-five cents (Rs. 80,439,125.95) has become due and owing on the said Bond to the Bank as at 30th April, 2019.

The Board of Directors of the Bank acting under the powers vested in them under the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 (Principal Act) as amended do hereby resolve that the Property and Premises including the freehold and other right title and interest to the property and premises described in the Schedule hereto mortgaged to the Bank as security for the said Loan by the said Bond be sold by public auction by I. W. Jayasuriya, Licensed Auctioneer for the recovery of the said sum of Eighty Million Four Hundred and Thirty-nine Thousand One Hundred and Twenty-five Rupees and Ninety-five cents (Rs. 80,439,125.95) or any portion thereof remaining unpaid at the time of sale and interest on the Principal sum of Sixty-seven Million Three Hundred and Sixteen Thousand Five Hundred and Eighty-four Rupees and Thirty-two cents (Rs. 67,316,584.32) due on the said Bond at the rate of Fourteen decimal Seven Five Percent (14.75%) per annum from 01st May, 2019 to the date of sale together with costs of advertising selling and other charges incurred in terms of Section 13 of the Principal Act less any payments (if any) since received.”

## SCHEDULE

1. All that allotment of land marked Lot M of the land called “Mahawellawatta” depicted in Plan No. 4503 dated 09.11.2015 made by K. Kanagasigam, Licensed Surveyor together with trees, plantations and everything else standing thereon bearing Assessment No. 18, Fernando Road situated at Wellawatte South Ward No. 47, within Grama Niladhari Division of Thimbirigasyaya, Divisional Secretariat Limits and Municipal Council Limits of Colombo in Palle Pattu of Salpiti Korale in the District of Colombo, Western Province and which said Lot M is bounded on the North by Lot X bearing Assessment No. 18/1, Fernando Road, East by Lot D10 (approved private road 4.88m (16ft.) wide), South by Fernando Road and on the West by Lot D3 bearing Assessment No. 20, Fernando Road and containing in extent of Fourteen decimal Three One Perches (0A., 0R., 14.31P.) as per Plan No. 4503 aforesaid.

Which said Lot M is being a resurvey of the land described herein below:

All that allotment of land marked Lot 3322 of the land called "Mahawellawatta" depicted in Plan No. 3622 dated 10.03.1986 made by W. Ahangama, Licensed Surveyor together with trees, plantations and everything else standing thereon bearing Assessment No. 18, Fernando Road situated at Wellawatte South Ward No. 47, within Grama Niladhari Division of Thimbirigasyaya, Divisional Secretariat Limits and Municipal Council Limits of Colombo in Palle Pattu of Salpiti Korale in the District of Colombo, Western Province and which said Lot 3322 is bounded on the North by Lot D4A bearing Assessment No. 18/1, Fernando Road claimed by W. P. Chandrasena, East by Alfred Place 16ft wide marked Lot D10, South by Fernando Road, Wellawatta and on the West by Lot D3 bearing Assessment No. 20, Fernando Road claimed by W. S. Chandrasena and containing in extent of Fourteen decimal Three One Perches (0A., 0R., 14.31P.) as per Plan No. 3622 and registered Volume/folio Wella SPE 56/107, 108 at the Land Registry of Colombo.

2. All that land called "Oomaively" is in extent of Seventeen Lachchams PC and Three Kulies (17Lms PC and 03 Kls) situated in the Revenue Division of Vannarapannai South East, in the Parish of Vannarapannai, in the Division of Jaffna, in the Divisional Secretariats Division of Jaffna, in the Municipal Council Limits of Jaffna, in the Grama Niladhari Division of Sirampiyady (J/79) in the District of Jaffna Northern Province and the same was marked as Lots 01, 02, 03, 04 and 05 depicted as in Plan No. 1617 dated 30.01.1969 made by T. Candiah, Licensed Surveyor and found the extent as Seventeen Lachchams PC and Five and Half Kulies (17Lms PC and 05 1/2 Kls). Out of this a divided portion of Three Lachchams PC (03 Lms PC) depicted as Lot 02 in said Plan with plantations thereon and bounded on the East by Property of A. Shanmugam and now belonging to A. Sangaran, North by Lot 1 in said Plan, West by Lot 5 in said Plan and on the South by Lot 03 in said Plan belonging to Arumainayagam Jeyaratnam. The whole of within these boundaries including the right of Access, Roadway and other uses over the said Lot 05 being access Eleven Feet (11') width (Lane) reserved in common for the use of this Lot 02 and of Lots 01 and 03 in the said Plan No. 1617 and all that within and registered in volume folio A 19/35 at Jaffna Land Registry of Jaffna.

The aforesaid land as per the recent survey described as follows.

All that land called "Oomaively" is in extent of Three Lachchams PC (03 Lms PC) or Twenty decimal Three Three Perches situated in the Revenue Division of Vannarapannai South East, in the Parish of Vannarapannai, in the Division

of Jaffna, in the Divisional Secretariats Division of Jaffna in the Municipal Council Limits of Jaffna, in the Grama Niladhari Division of Sirampiyady (J/79) in the District of Jaffna Northern Province and the same was marked as Lot 02 depicted as in Plan No. 5795A/14 dated 02.03.2014 made by K. Kanagasabai, Licensed Surveyor and bounded on the East by Property of A. Sangaran, North by Lot 1 in said Plan No. 1617, West by Lot 1 in said Plan No. 5795A/14 which the same is a Lane and on the South by Lot 03 in Plan No. 1617 belonging to Arumainayagam Jeyaratnam. The whole hereof within these boundaries including right of access, Road way and other uses over the said Lot 01 in the said Plan No. 5795A/14 being access Eleven Feet (11') width (Lane) reserved in common for the use of this Lot 02 and of Lots 01 and 03 in the said Plan No. 1617. It was registered in volume folio A 19/35 at Jaffna Land Registry of Jaffna.

3. All that land called "Thandikulamkarai Aiynootuvan Vayal Varampu" is in extent of Three and Three Fourth Lachchams PC (03 3/4 Lms PC) situated in the Revenue Division of Vannarapannai South East, in the Parish of Vannarapannai, in the Division of Jaffna, in the Divisional Secretariats Division of Jaffna, in the Municipal Council Limits of Jaffna, in the Grama Niladhari Division of Fort (J/81) in the District of Jaffna Northern Province and the same was marked as Lots 01, 02, 03, 04 and 05 depicted as in Plan No. 1256C dated 01.02.1988 made by N. Thevarajan, Licensed Surveyor and found the extent as Two Lachchams PC and Three decimal Six Zero Kulies (02 Lms PC and 3.60Kls). Out of this a divided portion of One Lachcham PC and Six decimal One One Kulies (01 Lms PC and 6.11 Kls) with a shop building, well and plantations which the same was depicted as Lots 03 and 04 in said Plan No. 1256C and bounded on the East by Property of S. A. Selliah, North by Lots 02 and 05 in said Plan and the property of others, West by Kankasanthurai Road and on the South by Land belongs to S. A. Arumugam. The whole hereof within these boundaries and the right of way and water course over Lot 05 for Lots 03 and 04 in the said Plan No. 1256C. It was registered in volume folio D 599/16 at Jaffna Land Registry of Jaffna.

The aforesaid land as per the recent survey described as follows.

All that land called "Thandikulamkarai Aiynootuvan Vayal Varampu" is in extent of One Lachcham PC and Six decimal One One Kulies (01 Lms PC and 6.11 Kls) with a shop building, well and plantations situated in the Revenue Division of Vannarapannai South East, in the Parish of Vannarapannai, in the Division of Jaffna, in the Divisional Secretariats Division of Jaffna, in the Municipal Council Limits of Jaffna, in the Grama Niladhari Division



of Fort (J/81) bearing Assessment No. 126, Kankasanthurai Road within Ward No. 01 in the District of Jaffna Northern Province and the same was marked as Lot 01 depicted as in Plan No. 6281/15 dated 04.11.2015 made by K. Kanagasabai, Licensed Surveyor and bounded on the East by Lane, North by right of way and water course and Lot 02 in said Plan No. 1256C, West by Kankasanthurai Road and on the South by Property of S. A. Arumugam the whole hereof within these boundaries and the right of way and water course over Lot 5 for Lots 3 and 4 in the said Plan No. 1256C. It was registered in volume folio D 599/16 at Jaffna Land Registry.

4. All that land called “Thandikulamkarai Aiynootuvan Vayal Varampu” is in extent of Four Lachchams PC (04Lms PC) situated in the Revenue Division of Vannarpannai South East, in the Parish of Vannarpannai, in the Division of Jaffna, in the Divisional Secretariats Division of Jaffna, in the Municipal Council Limits of Jaffna, in the Grama Niladari Division of Fort (J/81) in the District of Jaffna Northern Province and the same was marked as Lot 6A depicted as in Plan No. 2842 dated 23.06.1961 made by E. Lasaruz (Thamboe), Licensed Surveyor and bounded on the East by Lot 06B in said Plan belonging to Sinnathamby Sabapathipillai, North by Kanthappasegaram Lane or Valikinattady Lane, West by Lane depicted as Lot 07 in said Plan which is referred in the second Schedule of the deed and on the South by Lot 08 in said Plan No. 2842 belonging to Sinnathamby Ambigaipakan. The whole hereof within these boundaries. It was registered in volume folio D 626/36 at Jaffna Land Registry.

The aforesaid land as per the recent survey described as follows.

All that land called “Thandikulamkarai Aiynootuvan Vayal Varampu” is in extent of Four Lachchams PC (04Lms PC) situated in the Revenue Division of Vannarpannai South East, in the Parish of Vannarpannai, in the Division of Jaffna, on the Divisional Secretariats Division of Jaffna, in the Municipal Council Limits of Jaffna, in the Grama Niladari Division of Fort (J/81) in the District of Jaffna Northern Province and the same was marked as Lot 6A depicted as in Plan No. 2842 dated 23.06.1961 made by E. Lasaruz (Thamboe) Licensed Surveyor and bounded on the East by Lot 06B in said Plan belonging to Sinnathamby Sabapathilillai, North by Kanthappasegaram Lane or Valikinattady Lane, West by Lane depicted as Lot 07 in said Plan which is referred in the second Schedule of the deed and on the South by Lot 08 in said Plan belonging to Sinnathamby Ambigaipakan. The whole hereof within these boundaries. This property is a portion of Lot 3 in Plan No. 57.83/14 dated 26.02.2014 made by K. Kanagasabai, Licensed Surveyor. It was registered in Volume folio D 626/36 at Jaffna Land Registry.

5. All that land called “Thandikulamkarai Aiynootuvan Vayal Varampu” is in extent of Five Lachchams PC (05Lms PC) situated in the Revenue Division of Vannarpannai South East, in the Parish of Vannarpannai, in the Division of Jaffna, in the Divisional Secretariats Division of Jaffna, in the Municipal Council Limits of Jaffna, in the Grama Niladari Division of Fort (J/81) in the District of Jaffna Northern Province and the same was marked as Lot 6B depicted as in Plan No. 502 dated 23.06.1961 made by E. Lasaruz (Thamboe) Licensed Surveyor and bounded on the East by the Property of Thamboo and others, North by Kanthappasegaram Lane or Valikinattady Lane, West by the Property depicted as Lot 6A in the said Plan No. 502 and on the South by Lot 08 in said Plan belonging to Sinnathamby Ambigaipakan. The whole hereof within these boundaries. It was registered in volume folio D 615/45 at Jaffna Land Registry.

The aforesaid land as per the recent survey described as follows.

All that land called “Thandikulamkarai Aiynootuvan Vayal Varampu” is in extent of Five Lachchams PC (05Lms PC) situated in the Revenue Division of Vannarpannai South East, in the Parish of Vannarpannai, in the Division of Jaffna, in the Divisional Secretariats Division of Jaffna, in the Municipal Council Limits of Jaffna, in the Grama Niladari Division of Fort (J/81) in the District of Jaffna Northern Province and the same was marked as Lot 6B depicted as in Plan No. 502 dated 23.06.1961 made by E. Lasaruz (Thamboe), Licensed Surveyor and bounded on the East by the Property of Thamboo and others, North by Kanthappasegaram Lane or Valikinattady Lane, West by the Property depicted as Lot 6A in the said Plan No. 502 and on the South by Lot 08 in said Plan belonging to Sinnathamby Ambigaipakan. This property had been amalgamated with Lot 6A in Plan No. 2842 to form Lots 02 and 03 in Plan No. 57.83/14 dated 26.02.2014 made by K. Kanagasabai, Licensed Surveyor and registered in volume folio D 615/45 at Jaffna Land Registry.

Together with all and singular the immovable plant and machinery equipment fixtures fittings and services which are now or which may hereafter from time to time be affixed or permanently fastened to the said allotment of land and premises and the buildings aforesaid including Electricity supply system together with the equipment, Water supply system equipment, Telecommunication equipment and Air conditioning equipment.

By order of the Board,

Secretary to the Board,  
National Development Bank PLC.

**COMMERCIAL BANK OF CEYLON PLC**

**THE 1st SCHEDULE**

**Resolution adopted by the Board of Directors of Commercial Bank of Ceylon PLC (Registration No. PQ 116) under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990**

Loan Account Nos. 2326691 and 2326695.  
Natkunam Anthony Sackarayas.  
Sharmila Ebenazer Anthony.

AT a meeting held on 31st May, 2019 the Board of Directors of Commercial Bank of Ceylon PLC resolved specially and unanimously as follows:-

“Whereas Natkunam Anthony Sackarayas and Sharmila Ebenazer Anthony as Obligors and Natkunam Anthony Sackarayas as the Mortgagor have made default in the payment due on Bond No. 3167 dated 18th November, 2016 attested by J. M. P. S. Jayaweera, Notary Public of Colombo in favour of Commercial Bank of Ceylon PLC (the land morefully described in the 1st Schedule hereto).

And whereas Natkunam Anthony Sackarayas and Sharmila Ebenazer Anthony as Obligors and Natkunam Anthony Sackarayas as the Mortgagor have made default in the payment due on Bond No. 3168 dated 18th November, 2016 attested by J. M. P. S. Jayaweera, Notary Public of Colombo in favour of Commercial Bank of Ceylon PLC (the land morefully described in the 2nd Schedule hereto).

And whereas there is now due and owing to the Commercial Bank of Ceylon PLC as at 26th April, 2019 a sum of Rupees Sixty-two Million Four Hundred and Seventy-one Thousand Three Hundred and Ten and cents Seventy-eight (Rs. 62,471,310.78) on the said Bonds and the Board of Directors of Commercial Bank of Ceylon PLC under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the properties and premises morefully described in the 1st and 2nd Schedules hereto and mortgaged to the Commercial Bank of Ceylon PLC by the said Bond Nos. 3167 and 3168 be sold by Public Auction by Mr. L. B. Senanayake, Licensed Auctioneer of No. 200, 2nd Floor, Hulftsdorp Street, Colombo 12 for the recovery of the said sum of Rupees Sixty-two Million Four Hundred and Seventy-one Thousand Three Hundred and Ten and cents Seventy-eight (Rs. 62,471,310.78) with further interest on a sum of Rs. 60,147,000 at 15.50% per annum from 27th April, 2019 to date of sale together with costs of Advertising and any other charges incurred less payments (if any) since received.

All that divided and defined allotment of land marked Lot 1 depicted in Survey Plan bearing No. 911 dated 11.08.2016 made by K. F. S. Gunasekara, Licensed Surveyor together with the buildings, trees, plantations and everything else standing thereon bearing Assessment No. 150, Lower St. Andrews Place situated at Mutwal within the Grama Niladari Division of Lunupokuna within the Divisional Secretariat Division of Colombo within the Municipal Council Limits of Colombo in the District of Colombo Western Province and which said Lot 1 is bounded on the North-east by Lot B2 in Plan No. 732, on the South-east by Premises bearing Assessment No. 146, Lower St. Andrew's Place (Lot C in Plan No. 732), on the South-west by Lower St. Andrew's Place and on the North-west by Premises bearing Assessment No. 154, Lower St. Andrew's Place (Lot A in Plan No. 732) and containing in extent Eight decimal One Perches (0A., 0R., 8.1P.) according to the Plan No. 911 and registered under Volume/Folio D 138/21 at the Colombo Land Registry.

**THE 2nd SCHEDULE**

All that divided and defined allotment of land marked Lot A depicted in Plan No. 547 dated 04.07.2016 made by K. G. C. Kulawansa, Licensed Surveyor including trees, plantations and everything else standing thereon bearing Assessment No. 138, situated along lower St. Andrew's Place in Ward No. 5, Lunupokuna in the Grama Niladari Division of Mutwal in the Divisional Secretary's Division of Colombo within the Municipal Council Limits of Colombo in the District of Colombo Western Province and which said Lot A is bounded on the North by Premises bearing Assmt. Nos. 150, 154, Lower St. Andrew's Place, Assmt. Nos. 20, 22 and 26, Elite House Road, on the East by Premises bearing Assmt. Nos. 20, 22, 30, Elite House Road, Assmt. Nos. G130 and 136, Lower St. Andrew's Place, on the South by Premises bearing Assmt. No. 30, Elite House Road, Assmt. Nos. G 130 and 136, Lower St. Andrew's Place and Lower St. Andrew's Place and on the West by Lower St. Andrew's Place, premises bearing Assmt. Nos. 150 and 154, St. Andrew's Place and others and containing in extent Nineteen decimal Seven Naught Perches (0A., 0R., 19.70P.) according to Plan No. 547.

Which said Lot A is a resurvey of contiguous Lots 1 and 2 in Plan No. 3433 dated 15.06.2000 made by K. Nadarajah, L.S. and which said Lots 1 and 2 in turn is a resurvey of the following land:

All that divided and defined allotment of land marked Lot C depicted in Plan No. 732 B dated 12.05.1954 made by P. F. Goonesekera, Licensed Surveyor including trees, plantations and everything else standing thereon bearing

Assessment No. 146, 140 and 138 situated along lower St. Andrew's Place in Ward No. 5, Lunupokuna aforesaid and which said Lot C is bounded on the North-east by No. 20, Elie House Road, on the South-east by Premises bearing Assmt. Nos. 136, Lower St. Andrew's Place, on the South-west by Lower St. Andrew's Place and on the North-west by Lower St. Andrew's Place, premises bearing Assmt. No. 150 marked Lot B and containing in extent Seventeen Perches (0A., 0R., 17P.) and registered in D 51/61 at the Colombo Land Registry.

PRAMITH RAJAPAKSHA,  
Company Secretary.

07-924

THE SCHEDULE

### COMMERCIAL BANK OF CEYLON PLC

#### **Resolution adopted by the Board of Directors of Commercial Bank of Ceylon PLC (Registration No. PQ 116) under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990**

Account No. : 1490039201.  
Loan Account Nos. 1995113 and 2294604.

Exca-Deck.

AT a meeting held on 31st May, 2019 the Board of Directors of Commercial Bank of Ceylon PLC resolved specially and unanimously as follows:-

“Whereas Thilakamuni Richard Harsha De Silva carrying on business as the Sole Proprietor under the name and style of “Exca-Deck” as the Obligor has made default in the payment due on Bond Nos. 156 dated 31st March, 2016 attested by M. I. Alvis, Notary Public of Colombo and 108 dated 14th August, 2018 attested by W. K. L. W. Abeyratne, Notary Public of Ratnapura in favour of Commercial Bank of Ceylon PLC and there is now due and owing to the Commercial Bank of Ceylon PLC as at 25th April, 2019 a sum of Rupees One Hundred and Twelve Million Two Hundred and Fifty-two Thousand Six Hundred and Forty-seven and cents Twenty-one (Rs. 112,252,647.21) on the said Bonds and the Board of Directors of Commercial Bank of Ceylon PLC under the powers vested by Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the property and premises, plant and machinery morefully described in the Schedule hereto and mortgaged to the Commerical Bank of Ceylon PLC

by the said Bond Nos. 156 and 108 be sold by Public Auction by Mr. L. B. Senanayake, Licensed Auctioneer of No. 200, 2nd Floor, Hulftsdorp Street, Colombo 12 for the recovery of the said sum of Rupees One Hundred and Twelve Million Two Hundred and Fifty-two Thousand Six Hundred and Forty-seven and cents Twenty-one (Rs. 112,252,647.21) with further interest on a sum of Rs. 9,548,949.18 at 28% per annum and on a sum of Rs. 69,980,000 at 12.25% per annum and on a sum of Rs. 24,583,330 at 15.5% per annum from 26th April, 2019 to date of sale together with costs of Advertising and any other charges incurred less payments (if any) since received.

All that divided and defined allotment of land depicted in Plan No. 848 dated 10.11.2015 made by L. K. K. Anandathilaka, Licensed Surveyor of the Land called “Silverland Estate (Tea Factory Premises)” together with the buildings, trees, plantations and everything else standing thereon situated at Gallella Village within the Grama Niladhari Division of Gallella G. N. Division No. 164 in Pradeshiya sabha Limits of Ratnapura (Gileemale) and Divisional Secretary's Division of Ratnapura in Uda Pattu of Nawadun Korale in the District of Ratnapura Sabaragamuwa Province and which said Land is bounded on the North by Protion of same land and Road (Pradeshiya Sabha), on the East by Portion of same land and Road (Pradeshiya Sabha), on the South by Portion of same land and Road (Pradeshiya Sabha) and on the West by Reservation along the Peeli Ela and Portion of same land and containing in extent Two Roods and Thirty-three Perches (0A., 2R., 33P.) according to the said Plan No. 848.

The above land is a resurvey of the following land:

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 2320 dated 28.08.1985 made by L. U. Kannangara, Licensed Surveyor (also re-surveyed and depicted as Lot 1 in Plan No. 1104 dated 13.06.2000 made by E. A. Bupadeera, Licensed Surveyor) of the Land called “Silverland Estate (Tea Factory Premises)” together with the buildings, trees, plantations and everything else standing thereon situated at Gallella Village within the Grama Niladhari Division of Gallella G. N. Divisional No. 164 in Pradeshiya Sabha Limits of Ratnapura (Gileemale) and Divisional Secretary's Division of Ratnapura in Uda Pattuwa of Nawadun Korale in the Distric of Ratnapura Sabaragamuwa Province and which said Lot 1 is bounded on the North by Portion of same land claimed by the S. P. C. and Road, on the East by Portion of same land claimed by the S. P. C. and Road, on the South by Portion of same land claimed by the S. P. C. and on the West by Portion of same

land claimed by S. P. C. and the reservation for Peeli Ela and containing in extent Two Roods and Thirty-three Perches (0A., 2R., 33P.) according to the said Plan No. 2320 and registered under Volume/Folio K 93/62 at the Land Registry of Ratnapura.

Along with the Plant and Machinery describe below:

No.	Units	Description	Model
1	4	Trough 60 x 6 Trough fan with complete 5 blades circuit	
2	7	Trough 85 x 6 fan with complete 5 blades circuit	
3	2	Trough 80 x 6 fan with complete 5 blades circuit	
4	3	Roller 48', Single Action Roller, with 20 HP 3 phase induction motor	Walkers
5	5	Roller 48', Single Action Roller, with 20 HP 3 phase induction motor	C.C.C
6	4	Roller Breaker	
7	2	Directional Humidifir	
8	1	Drier 4ft	
9		Drier 4ft with boiler (currently not in working condition)	
10	1	Fiber Extractor (Indian)	
11	4	Michie Sifter	C.C.C.
12	1	Chota Sifter with Bucket Conveyor	C.C.C
13	2	Middleton Sifter	Browns
14	2	Winnower	
15	1	Colour Separator, Type. BRT 600 SN. 163110, Japan	Senvec
16	1	Colour Separator, Type 9000	Nanta
17	1	Colour Separator, Type 8000, Japan	Senvec
18	1	Colour Separator, Type. 8300, Japan	Senvec
19	2	Stalk Extractor	
20	1	Generator K V A 150/4828 hrs	CAT
21	1	Leaf Elevator	
22	1	Firewood Splitter	

All of the above machineries usually kept at Silver Land Tea Factory, Gallella, Ratnapura.

PRAMITH RAJAPAKSHA,  
Company Secretary.

07-925

## DFCC BANK PLC

### Notice of Resolution passed by the DFCC Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following resolution was unanimously passed on the 26th June, 2019 by the Board of Directors of DFCC Bank PLC.

#### BOARD RESOLUTION

Whereas Vishvanathan Aanan of Trincomalee has made default in payments due on Mortgage Bond No. 4386 dated 30.05.2016, Mortgage Bond No. 5151 dated 12.07.2017 both attested by T. Thsuyanathan, Notary Public and Mortgage Bond No.78 dated 31.05.2018 attested by S. Ayswarya, Notary Public in favour of the DFCC Bank PLC.

And whereas there is as at 30th April, 2019 due and owing from the said Vishvanathan Aanan to the DFCC Bank PLC on the aforesaid Mortgage Bond Nos. 4386, 5151, 78 a sum of Rupees Fifteen Million Two Hundred Sixty-two Thousand and Six Hundred Seventy-eight and cents Seventy-nine (Rs. 15,262,678.79) together with interest thereon from 01st May,



2019 to the date of sale on a sum of Rupees Seven Million Fifty-eight Thousand One Hundred and Twenty-eight and cents Eleven (Rs. 7,058,128.11) at the rate of Seven decimal Five Per centum (7.5%) per annum above the Weighted Average Prime Lending Rate (AWPR) which will be revised every month on the first business day of each month and on a sum of Rupees Seven Million Seven Hundred Thirty-nine Thousand and Two Hundred Twenty-two and cents Ninety-five only (Rs. 7,739,222.95) at a rate of interest calculated at Twenty-eight per centum (28%) per annum.

And Whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the land and premises described below mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond Nos. 4386,5151,78 by Vishvanathan Aanan be sold by Public Auction by I. W. Jayasuriya, Licensed Auctioneers of Kandy for the recovery of the said sum of Rupees Fifteen Million Two Hundred Sixty-two Thousand and Six Hundred Seventy-eight and Cents Seventy-nine (Rs. 15,262,678.79) together with interest thereon from 01st May, 2019 to the date of sale on a sum of Rupees Seven Million Fifty-eight Thousand One Hundred and Twenty-eight and Cents Eleven (Rs. 7,058,128.11) at the rate of Seven Decimal Five per centum (7.5%) per annum above the Weighted Average Prime Lending Rate (AWPR) which will be revised every month on the first business day of each month and on a Sum of Rupees Seven Million Seven Hundred Thirty-nine Thousand and Two Hundred Twenty-two and Cents Ninety-five Only (Rs. 7,739,222.95) at a rate of interest calculated at Twenty-eight Per Centum (28%) per annum or any portion thereof remaining unpaid at the time of sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY MORTGAGED BY  
MORTGAGE BOND Nos. 4386, 5151, 78

All that divided and defined allotment of land marked as Lot 2 in Plan No. T/868 drawn by S. Murugadas Isl Trincomalee dated 28.11.2014, bearing Assessment No. 08/1, Sivan Street, Trincomalee, situated in Ward No. 07, within the Grama Niladari Division of Sivapury 244Q, within the Urban Council Limits of Trincomalee, in the Divisional Secretary Division of Trincomalee Town and

Gravets, Trincomalee District, Eastern Province together with the Building and the Right of way over Lot 4 (Means of Access) in Plan No. T/868 for all Normal Purposes and all the other Rights relating thereto bounded as Follows. North by Land claimed by Mrs. Selvaranee Sivarajah, East by Lot No. 3 in Plan No. T/868 hereof, South by Lot 4 (Means of Access) in Plan No. T/868 hereof, West by Lot 1 in Plan No. T 868 hereof containing in Extent Seven Perches (00A., 00R., 07P.).

In case of Right of Way-

“The full and free right liberty and license of ingress egress and regress way and passage in perpetuity for the Mortgagor his visitors engineers contractors architects workmen servants tenants licensees and invitees at all times hereafter at their will and pleasure for all purposes whatsoever by day or by night to go return pass and repass on foot or otherwise howso ever and with or without horses cattle or other animals motor cars, motor lorries and other vehicles of every kind laden or unladen in or along or over the roadway hereunder particularly described together with all and singular the rights ways advantages and appurtenances or usually held used or enjoyed therewith and also the full and free right and liberty to lay electric cables and overhead wires and drainage gas and water pipes and appliances and other contrivances of whatsoever kind on in over and/or along-”

By order of the Board,

Company Secretary,  
DFCC Bank PLC.

07-940

**THE DFCC BANK PLC**

**Notice of Resolution passed by the DFCC Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990**

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following resolution was unanimously passed on the 26th June, 2019 by the Board of Directors of DFCC Bank PLC.

BOARD RESOLUTION

Whereas Jayasundara Mudiyansele Chintha Kumari Jayasundara and Rohan Ranasinghe of Dambulla have made default in payments due on Mortgage Bond Nos. 1758 dated 19.04.2012, 1839 dated 03.09.2012, 1984 dated 19.02.2013, 2114 dated 06.08.2013, 2295 dated 27.03.2014, 2591 dated 09.03.2015, 2858 dated 11.02.2016 and 3251 dated 14.12.2017 all attested by N. K. Heenkenda, Notary Public in favour of the DFCC Bank PLC. (Successor to DFCC Vardhana Bank PLC).

And whereas there is as at 21st May, 2019 due and owing from the said Jayasundara Mudiyansele Chintha Kumari Jayasundara and Rohan Ranasinghe to the DFCC Bank PLC on the aforesaid Mortgage Bond Nos. 1758, 1839, 1984, 2114, 2295, 2591, 2858 and 3251 a sum of Rupees Fifty-four Million Seventy-six Thousand One Hundred and Four and cents Eight (Rs. 54,076,104.08) together with interest thereon from 22nd May, 2019 to the date of sale on a sum of Rupees Eighteen Million Four Hundred Seventy-seven Thousand and Nine Hundred Thirty-four and cents Twenty-seven (Rs. 18,477,934.27) at an interest rate of Seven Per centum (7%) per annum above the Weighted Average Prime Lending Rate (AWPR SPOT) which will be revised every three months on the 1st day of business in the months of January, April, July and October each year. (Subject to a floor rate of Fourteen Per Centum per annum (14.0%) and on a sum of Rupees Thirteen Million One Hundred and Eleven Thousand Eight Hundred Eighty-five and cents Forty-nine (Rs. 13,111,885.49) at an interest rate of Eight decimal Five per centum (8.5%) per annum above the Weighted Average Prime Lending Rate (AWPR SPOT) which will be revised every three months on the 1st day of business in the months of January, April, July and October each year. (Subject to a floor rate of Sixteen decimal Five Per Centum per annum (16.5%) and on a sum of Rupees Eighteen Million Five Hundred Thousand (Rs. 18,500,000) at a fixed interest rate of Twenty-two decimal Five per centum (22.5%) per annum.

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the Land and Building described below mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond Nos. 1758, 1839, 1984, 2114, 2295, 2591, 2858, 3251 by Jayasundara Mudiyansele Chintha Kumari Jayasundara be sold by Public Auction by I. W. Jayasuriya, Licensed Auctioneer of Kandy for the recovery of the said sum of Rupees Fifty-four Million Seventy-six Thousand One Hundred and Four and cents Eight (Rs. 54,076,104.08) together with interest thereon from 22nd May, 2019 to the date of sale on a sum of Rupees Eighteen Million Four Hundred Seventy-seven Thousand and Nine Hundred

Thirty-four and cents Twenty-seven (Rs. 18,477,934.27) at an interest rate of Seven per centum (7%) per annum above the Weighted Average Prime Lending Rate (AWPR SPOT) which will be revised every three months on the 1st day of business in the months of January, April, July and October each year, (Subject to a floor rate of Fourteen Per centum per annum (14.0%) and on a sum of Rupees Thirteen Million One Hundred and Eleven Thousand Eight Hundred Eighty-five and cent Forty-nine (Rs. 13,111,885.49) at an interest rate of Eight decimal Five per centum (8.5%) per annum above the Weighted Average Prime Lending Rate (AWPR SPOT) which will be revised every three months on the 1st day of business in the months of January, April, July and October each year. (Subject to a floor rate of Sixteen decimal Five Per Centum per annum (16.5%) and on a sum of Rupees Eighteen Million Five Hundred Thousand (Rs. 18,500,000) at a fixed interest rate of Twenty-two decimal Five per centum (22.5%) per annum or any portion thereof remaining unpaid at the time of sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY MORTGAGED BY  
MORTGAGE BOND Nos. 1758, 1839, 1984, 2114, 2295,  
2591, 2858, 3251

All that divided and defined allotment of land called "Galkarugawayaya" depicted in Plan No. 2127 dated 31.12.2010 made by Mr. W. C. Dias, Licensed Surveyor situated at Dambulla in Wagapanaha Pallesiya Pattuwa in the Gramasewa Niladhari Division of Dambulla Town, Municipal Council Limits of Dambulla, Divisional Secretariat Division of Dambulla, District of Matale, Central Province and bounded on the North by land claimed by J. M. Sumanawathie, East by drain and main road from Dambulla to Anuradhapura, South by land claimed by Jayasinghe and land occupied by Jayawardena, West by Thammanna Ela and containing in extent Two Acres (2A., 0R., 0P.) or 0.80928 Hectares as per the said Plan No. 2127. Which said allotment of the land called "Galkarugawayaya" depicted in Plan No. 2127 dated 31.12.2010 made by Mr. W. C. Dias, Licensed Surveyor is a resurvey of the land described below.

All that divided portion of the land called "Galkarugawayaya" situated at Dambulla aforesaid and bounded on the North by remaining portion of this land bearing assessment No. 477, East by road to Anuradhapura, South by land of Jayasinghe and reservation, West by



Thammanna Ela and containing in extent Two Acres (2A., 0R., 0P.) together with everything standing thereon and registered in at Matale Land Registry.

By order of the Board,

Company Secretary,  
DFCC Bank PLC.

07-939

### THE DFCC BANK PLC

#### **Notice of Resolution passed by the DFCC Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990**

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following resolution was unanimously passed on the 26th June, 2019 by the Board of Directors of DFCC Bank PLC.

#### BOARD RESOLUTION

Whereas Mahenthiran Sivanathan *alias* Kanthasamy Mahenthiran Sivanathan and Sivanathan Vathana of Karaveddy have made default in payments due on Mortgage Bond No. 11825 dated 01.12.2015 attested by Sarojinidevi Ellengovan, Notary Public of Jaffna in favour of the DFCC Bank PLC.

And whereas there is as at 30th April, 2019 due and owing from the said Mahenthiran Sivanathan *alias* Kanthasamy Mahenthiran Sivanathan and Sivanathan Vathana to the DFCC Bank PLC on the aforesaid Mortgage Bond No. 11825 a sum of Rupees Eleven Million Twenty-seven Thousand Four Hundred and Ninety-five and cents Eighty-seven (Rs. 11,027,495.87) together with interest thereon from 01st May, 2019 to the date of sale on a sum of Rupees Four Million Six Hundred and Twenty-five Thousand (Rs. 4,625,000) at an interest rate of interest calculated at Eight per centum (8%) per Annum above Average Weighted Prime Lending Rate Spot (AWPR SPOT) rounded upwards to the nearest 0.5% per annum which will be revised every three months on the 1st day of business in the months of January, April, July and October each year and published on a weekly basis, subject to a floor rate of Fifteen per centum (15.00%) and a on sum of Rupees Six Million Twenty-seven Thousand Seven Hundred and Eighty-four and cents Sixty-two (Rs. 6,027,784.62) at an interest rate of Twenty-eight per centum (28%) per annum.

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 do hereby resolve that the Land and Building described below mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond No. 11825 by Mahenthiran Sivanathan *alias* Kanthasamy Mahenthiran Sivanathan and Sivanathan Vathana be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneers of Kandy for the recovery of the said sum of Rupees Eleven Million Twenty-seven Thousand Four Hundred and Ninety-five and cents Eighty-seven (Rs. 11,027,495.87) together with interest thereon from 01st May, 2019 to the date of sale on a sum of Rupees Four Million Six Hundred and Twenty-five Thousand (Rs. 4,625,000) at an interest rate of interest calculated at Eight per centum (8%) per Annum above Average Weighted Prime Lending Rate Spot (AWPR SPOT) rounded upwards to the nearest 0.5% per annum which will be revised every three months on the 1st day of business in the months of January, April, July and October each year and published on a weekly basis, subject to a floor rate of Fifteen per centum (15.00%) and a on sum of Rupees Six Million Twenty-seven Thousand Seven Hundred and Eighty-four and cents Sixty-two (Rs. 6,027,784.62) at an interest rate of Twenty-eight per centum (28%) per annum or any portion thereof remaining unpaid at the time of sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

#### DESCRIPTION OF THE PROPERTY MORTGAGED BY MORTGAGE BOND No. 11825

All that allotment of land marked Lot No. 1 of the land called "Sothi Seema" depicted in Plan No. 2004-51A dated 08.08.2013 prepared by T. Thangkamayl, Licensed Surveyor, situated at Karanavai in the Parish of Uduppiddy (Divisional Secretariat-Karaveddy, Vadamardchi South West Pradeshiya Sabha, Grama Niladhari Division - Karanavai North, J/360) in the Division and District of Jaffna, Northern Province and bounded on the North and East by the property of Selvarasa Logarasa Sakunthalathevy, South by lane and the property of Sivappy widow of Thampan, West by Road and containing in extent 1 1/2 (One and Half) Lms V. V. together with shop building and everything else standing thereon, registered at land registry of Point Pedro.

By order of the Board,

Company Secretary,  
DFCC Bank PLC.

07-938

**THE DFCC BANK PLC**

**Notice of Resolution passed by the DFCC Bank PLC under Section 04 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990**

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following resolution was unanimously passed on the 26th June, 2019 by the Board of Directors of DFCC Bank PLC.

**BOARD RESOLUTION**

Whereas Ravi Dinesh Gamhewage of Godakawela has made default in payments due on Mortgage Bond No. 1621 dated 13.07.2017 attested by Sujeewa Ratnayake, Notary Public of Ratnapura in favour of the DFCC Bank PLC.

And whereas there is as at 30th April, 2019 due and owing from the said Ravi Dinesh Gamhewage to the DFCC Bank PLC on the aforesaid Mortgage Bond Nos. 1621 a sum of Rupees Six Million One Hundred and Seventy-eight Thousand Five Hundred and cents Thirty-nine (Rs. 6,178,500.39) together with interest thereon from 01st of May, 2019 to the date of sale on a sum of Rupees Five Million Six Hundred and Seventy-two Thousand Four Hundred and Thirty-four and cents Twelve (Rs. 5,672,434.12) at Sixteen Per Centum (16%) Per Annum upto 14th of July, 2019 and thereafter Four Per Centum (4%) Per annum above average weighted Prime Lending Rate Spot (AWPR SPOT) rounded upwards to the nearest 0.5% per annum which will be revised every month on the 1st day of business and published on a weekly basis; The interest rate applicable on any over limit or over due outstanding sum shall be Four Per Centum (4%).

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the Land and Building described below mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond No. 1621 by Ravi Dinesh Gamhewage be sold by Public Auction by Dallas Kelaart, Licensed Auctioneer of Colombo for the recovery of the said sum of Rupees Six Million One Hundred and Seventy-eight Thousand Five Hundred and cents Thirty-nine (Rs. 6,178,500.39) together with interest thereon from 01st of May, 2019 to the date of sale on a sum of Rupees Five Million Six Hundred and Seventy-two Thousand Four Hundred and Thirty-four and cents Twelve (Rs. 5,672,434.12) at Sixteen Per Centum (16%) Per annum upto 14th of July, 2019 and thereafter Four Per centum (4%) Per annum above average weighted Prime Lending Rate

Spot (AWPR SPOT) rounded upwards to the nearest 0.5% per annum which will be revised every month on the 1st day of business and published on a weekly basis; The interest rate applicable on any over limit or over due outstanding sum shall be Four Per Centum (4%) or any portion thereof remaining unpaid at the time of sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

**DESCRIPTION OF THE PROPERTY MORTGAGED BY MORTGAGE BOND No. 1621**

All that divided and defined allotment of land depicted in Plan No. 4046 dated 28.06.2009 made by M. M. D. S. Shantha, Licensed Surveyor (being a resurvey of Lot 03 depicted in Plan No. 280 dated 03.08.1994 made by K. A. Kapila Edirisinghe, LS which in turn is a re-survey and sub division of amalgamated Lots 365 and 367 in FP 600) of the land called "Getaudaha Watta and Medawatta" situated at Kompitiya Village, within the Grama Niladhari Division of Kompitiya, Pradeshiya Sabha limits and Divisional Secretariat of Godakawela in Meda Pattu of Atakalan Korale in the District of Ratnapura of Sabaragamuwa Province and bounded as follows: North by Lot 127 in F. V. P. 600, East by Lot 05 in Plan No. 280, South by Lot 04 and 05 in Plan No. 280, West by Lot 366 F. V. P. 600 and containing in extent Thirty-two decimal Six Seven Perches (0A., 0R., 32.67P.) and registered in Land Registry of Ambilipitiya.

By order of the Board,

Company Secretary,  
DFCC Bank PLC.

07-937

**THE DFCC BANK PLC**

**Notice of Resolution passed by the DFCC Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990**

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following resolution was unanimously passed on the 26th June, 2019 by the Board of Directors of DFCC Bank PLC.

BOARD RESOLUTION

Saman Kumara Jayasinghe and Buddhini Dilrukshi Jayasinghe of Tangalle (hereinafter referred to as “the Partners”) carrying on business under the name style and firm of Southern Motors has made default in payments due on Mortgage Bond No. 4920 dated 31.08.2016 attested by H. N. P. Nishantha, Notary Public of Tangalle, in favour of DFCC Bank PLC.

And whereas there is as at 30th April, 2019 due and owing from the Saman Kumara Jayasinghe and Buddhini Dilrukshi Jayasinghe of Southern Motors to the DFCC Bank PLC on the aforesaid Mortgage Bond No. 4920 a sum of Rupees Twenty-nine Million Nine Hundred and Eighty-two Thousand One Hundred and Seven and cents Thirty-six (Rs. 29,982,107.36) together with interest thereon from 01st of May, 2019 to the date of sale on a sum of Rupees Fifteen Million (Rs. 15,000,000) at an interest rate of interest calculated at Eight decimal Five Per Centum (8.5%) Per Annum above Average Weighted Prime Lending Rate (AWPR) (SPOT) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day of each month and published on weekly basis, subject to a floor rate of Eighteen decimal Five (18.50%) Per centum and a on sum of Rupees Twelve Million Six Hundred and Sixty-one Thousand Seven Hundred and Fifteen and cents Seventy-five (Rs. 12,661,715.75) at an interest rate of Twenty-eight per centum (28%) per annum.

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the Land and Building described below mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond No. 4920 by Buddhini Dilrukshi Jayasinghe of Southern Motors be sold by Public Auction by Mr. I. W. Jayasuriya, Licensed Auctioneer of Kandy for the recovery of the said sum of Rupees Twenty-nine Million Nine Hundred and Eighty-two Thousand One Hundred and Seven and cents Thirty-six (Rs. 29,982,107.36) together with interest thereon from 01st May, 2019 to the date of sale on a sum of Rupees Fifteen Million (Rs. 15,000,000) at an interest rate of interest calculated at Eight decimal Five Per Centum (8.5%) Per Annum above Average Weighted Prime Lending Rate (AWPR) (SPOT) rounded upwards to the nearest 0.5% per annum which will be revised monthly on the first business day of each month and published on a weekly basis, subject to a floor rate of Eighteen decimal Five (18.50%) Per Centum and a on sum of Rupees Twelve Million Six Hundred and Sixty-one Thousand Seven Hundred and Fifteen and cents

Seventy-five (Rs. 12,661,715.75) at an interest rate of Twenty-eight Per Centum (28%) Per Annum or any portion thereof remaining unpaid at the time of sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY MORTGAGED  
BY MORTGAGE BOND No. 4920

All the divided and defined allotment of land marked Lot B depicted in Plan No. 1896 prepared by Mr. H. Siribaddan, Licensed Surveyor dated 07th November, 2001 of the Land called “Kaluvitharanage Watta” *alias* Baduwatta *alias* Medakoratuwa bearing Assessment No. 106 at Madaketiya Village within the Divisional Secretariat limits and Urban Council Limits of Tangalle in South Giruwa Pattu of the District of Hambantota in the Southern Province, bounded on the North by Lot A of same land and East by Lot D of same Land, South by Lot C of same Lands and West by Tangalle - Hambantota Main Road and containing in extent Fourteen decimal Four Perches (00A., 00R., 14.4P.) in the Land registry of Tangalle.

By order of the Board,

Company Secretary,  
DFCC Bank PLC.

07-936

THE DFCC BANK PLC

**Notice of Resolution passed by the DFCC Bank  
PLC under Section 4 of the Recovery of Loans by  
Banks (Special Provisions) Act, No. 4 of 1990**

IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following resolution was unanimously passed on the 26th June, 2019 by the Board of Directors of DFCC Bank PLC.

BOARD RESOLUTION

Whereas Manthilaka Mudiyansele Nermala Nishanthi Manthilaka of Digana carrying on business under the name

style and firm of N. N. Printers at Digana has made default in payments due on Mortgage Bond No. 1193 and Mortgage Bond No. 1195 both dated 09.02.2017 both attested by J. Thilakarathna, Notary Public of Kandy in favour of DFCC Bank PLC. (successor to DFCC Vardhana Bank PLC).

And whereas there is as at 30th April, 2019 due and owing from the said Manthilaka Mudiyansele Nermala Nishanthi Manthilaka to the DFCC Bank PLC on the aforesaid Mortgage Bond No. 1193 and 1195 a sum of Rupees Fifty-two Million Two Hundred and Eighty-seven Thousand Five Hundred and Eleven and cents Twenty-two (Rs. 52,287,511.22) together with interest thereon from 01st of May, 2019 to the date of sale on a sum of Rupees Twenty-six Million Five Hundred and Sixteen Thousand Six Hundred and Fifty-nine (Rs. 26,516,659) at an interest rate of Eight Per Centum (8%) Per Annum above the Average Weighted Prime Lending Rate (AWPLR) which will be revised monthly, on a sum of Rupees Five Million (Rs. 5,000,000) at an interest rate of Ten decimal Five Per Centum (10.5%) Per Annum above the Average Weighted Prime Lending Rate (AWPLR) Weekly Spot) and the date of revision will be the first business date of every week and on a sum of Rupees Seventeen Million Two Hundred and Eleven Thousand Three Hundred and Nine and cents Eighty (Rs. 17,211,309.80) at an interest rate of Twenty-eight Per Centum (28%) per annum.

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the Land and Building land Machinery described below mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond No. 1193 and 1195 by Manthilaka Mudiyansele Nermala Nishanthi Manthilaka be sold by Public Auction by P. K. E. Senapathi, Licensed Auctioneers of Colombo for the recovery of the said sum of Rupees Fifty-two Million Two Hundred and Eighty-seven Thousand Five Hundred and Eleven and cents Twenty-two (Rs. 52,287,511.22) together with interest thereon from 01st May, 2019 to the date of sale on a sum of Rupees Twenty-six Million Five Hundred and Sixteen Thousand Six Hundred and Fifty-nine (Rs. 26,516,659) at an interest rate of Eight Per Centum (8%) Per Annum above the Average Weighted Prime Lending Rate (AWPLR) which will be revised monthly, on a sum of Rupees Five Million (Rs. 5,000,000) at an interest rate of Ten decimal Five Per Centum (10.5%) Per Annum above the Average Weighted Prime Lending Rate (AWPLR) Weekly Spot) and the date of revision will be the first business date of every week

and on a sum of Rupees Seventeen Million Two Hundred and Eleven Thousand Three Hundred and Nine and cents Eighty (Rs. 17,211,309.80) at an interest rate of Twenty-eight Per Centum (28%) per annum or any portion thereof remaining unpaid at the time of sale together with the cost of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenant of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY MORTGAGED  
BY MORTGAGE BOND No. 1193

All the divided and defined allotment of land marked Lot 3 in depicted in Plan No. 4326 dated 04th July, 2010 made by N. B. D. Wettewa, LS from and out of the land called "Alangawatta *alias* Gadamaditta" situated at Kengalle in Dengalla GS Division within Kundasale Divisional Secretariat Division and Kundasale Pradeshiya Sabha Division in Udagampaha Korale of Patha Dumbara in the District of Kandy Central Province and which said Lot 3 is bounded on the North by Land belongs to Ossan Saibo and others and Lot No. 3 in Plan No. 1029, East Lot No. 01, on the South by Lot No. 2, on the West by Main Road and Lot No. 01 in Plan No. 1029 containing in extent Thirty-two Perches (0A., 0R., 32P.) everything standing thereon registered at the Land Registry Kandy.

DESCRIPTION OF THE PROPERTY MORTGAGED  
BY MORTGAGE BOND No. 1195

The entirety of the movable plant and machinery and equipment including:-

<i>Description</i>	<i>Quantity</i>
Colour Offset Machine - Heidelberg Model - KORD - Gray, Reconditioned, 1977 Serial No. 352931 Country of Origin - West Germany	1
Colour Offset Machine - Heidelberg Model - KORD - Black, Reconditioned, Serial No. 333098 Country of Origin - West Germany	1
Colour Offset Machine - Heidelberg Model - SORD - Reconditioned, Serial No. 579685 Country of Origin - West Germany	1



<i>Description</i>	<i>Quantity</i>	
Two Colour Offset Machine - Heidelberg Model - SORD - Z 1986, Reconditioned, Serial No. 523821 Country of Origin - West Germany	1	and upon any other godowns stores and premises at which the Company now is and may at any time and from time to time hereafter be carrying on business or in or upon which the said movable plant machinery and equipment may from time to time be stored kept or lie and also the entirety of the movable plant machinery and equipment whatsoever which shall or may from time to time replace the said movable plant machinery and equipment spares accessories and tools which shall or may from time to time and at all times hereafter be brought into kept or lie in and upon the aforesaid godowns stores and premises and all or any other place or places of business into which the Company may at any time and from time to time hereafter remove or carry on its business or trade or store or keep the said movable plant machinery equipment spares accessories and tools.
Two Colour Offset Machine - Heidelberg Model - Schneider Serial No. 44272 Country of Origin - West Germany	1	
Two Colour Offset Machine - Heidelberg Model - Polar MOHR, Reconditioned, Serial No. 5531852 Country of Origin - West Germany	1	
Die Cutting Machine - Heidelberg Reconditioned, Serial No. SBB29354 Country of Origin - West Germany	1	By order of the Board,  Company Secretary, DFCC Bank PLC.
Pasting Machine Tokyo Hosokawa Co. - Reconditioned, Serial No. 0676 Country of Origin - Japan	1	07-935
Collator Machine Horizon International - Reconditioned,	1	<b>THE DFCC BANK PLC</b>
Binding Machine Perfect Binding Horizon International - Reconditioned, Model - BQ440 Serial No. 102011 Country of Origin - Japan	1	<b>Notice of Resolution passed by the DFCC Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990</b>  IN terms of Section 8 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 it is hereby notified that the following resolution was unanimously passed on the 26th June, 2019 by the Board of Directors of DFCC Bank PLC.
Stapler Machine EP Rosback Co. Model - Reconditioned, Serial No. 202571637DS Country of Origin - USA	1	<b>BOARD RESOLUTION</b>
Laminating Machine EP Rosback Co. Model - Reconditioned, Serial No. N/A Country of Origin - India	1	Whereas Chandika Roshan Wickramaratna and Senarath Mudiyansele Thakshila Deepani Senarath (hereinafter referred to as 'the Co-Borrowers') of Kelaniya have made default in payments due on Mortgage Bond No. 262 dated 27.11.2013 attested by N. M. S. R. Fonseka, Notary Public of Colombo, Mortgage Bond No. 983 dated 25.03.2013 attested by P. P. Wickramathilake, Notary Public of Colombo, Mortgage Bond No. 1158 dated 22.03.2017 attested by N. M. S. R. Fonseka, Notary Public of Colombo and Mortgage Bond No. 1376 dated 30.10.2017 attested by N. M. S. R. Fonseka, Notary Public of Colombo in favour of the DFCC Bank PLC (Successor to DFCC Vardhana Bank PLC).
Duplo Machine RISO RZ 390 UI Serial No. N/A Country of Origin - Japan	1	
together with spares accessories and tools now lying in and upon premises No. 90/3, Kandy Road, Kengalla and in		

And whereas there is as at 31st May, 2019 due and owing from the said Chandika Roshan Wickramarathna and Senarath Mudiyansele Thakshila Deepani Senarath to the DFCC Bank PLC on the aforesaid Mortgage Bond Nos. 262, 983, 1158 and 1376 a sum of Rupees Fourteen Million Seven Hundred and Seventy Thousand Two Hundred and Fifty-three and cents Forty (Rs. 14,770,253.40) together with interest thereon from 01st June, 2019 to the date of sale on a sum of Rupees Three Million Ninety-eight Thousand Six Hundred and Forty-nine and cents Two (Rs. 3,098,649.02) at the interest rate of Eight decimal Five Per Centum (8.5%) Per Annum above the Average Weighted Prime Lending Rate (Weekly Spot) which will be revised weekly, on a sum of Rupees Three Million Nine Hundred and Eighty-three Thousand Five Hundred and Fifty-six and cents Twenty-seven (Rs. 3,983,556.27) at the interest rate of Nine Per Centum (9.0%) Per Annum above the Average Weighted Prime Lending Rate (Last Week Monthly Spot) which will be revised every month and on a sum of Rupees Six Million Eight Hundred and Eleven Thousand Eight Hundred and Twenty-two and cents Eighty-eight (Rs. 6,811,822.88) at an interest rate of Twenty-eight Per Centum (28.0%) Per Annum.

And whereas the Board of Directors of the DFCC Bank PLC under the powers vested in them by the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 do hereby resolve that the Land and Building described below mortgaged to DFCC Bank PLC by the aforesaid Mortgage Bond Nos. 262, 983, 1158 and 1376 by Senarath Mudiyansele Thakshila Deepani Senarath be sold by Public Auction by I. W. Jaysuriya, Licensed Auctioneers of Kandy for the recovery of the said sum of Rupees Fourteen Million Seven Hundred and Seventy Thousand Two Hundred and Fifty-three and cents Forty (Rs. 14,770,253.40) together with interest thereon from 01st June, 2019 to the date of sale on a sum of Rupees Three Million Ninety-eight Thousand Six Hundred and Forty-nine and cents Two (Rs. 3,098,649.02) at the interest rate of Eight decimal Five Per Centum (8.5%) Per Annum above the Average Weighted Prime Lending Rate (Weekly Spot) which will be revised weekly, on a sum of Rupees Three Million Nine Hundred and Eighty-three Thousand Five Hundred and Fifty-six and cents Twenty-seven (Rs. 3,983,556.27) at the interest rate of Nine Per Centum (9.0%) Per Annum above the Average Weighted Prime Lending Rate (Last Week Monthly Spot) which will be revised every month and on a sum of Rupees Six Million Eight Hundred and Eleven Thousand Eight Hundred and Twenty-two and cents Eighty-eight (Rs. 6,811,822.88) at an interest rate of Twenty-eight Per Centum (28.0%) Per Annum or any portion thereof remaining unpaid at the time to sale together with the cost

of advertising and selling the said land and premises and all monies expended and costs and other charges incurred by the DFCC Bank PLC in accordance with the covenants of the aforesaid Mortgage Bonds in terms of Section 13 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990.

DESCRIPTION OF THE PROPERTY MORTGAGED BY  
MORTGAGE BOND Nos. 262, 983, 1158 AND 1376

1. All that divided and defined allotment of land marked Lot 1A depicted in Plan No. 66/2017 dated 17.01.2017 made by W. R. M. Fernando, Licensed Surveyor of the land called Alubogahawatta (part) situated at Polhena Village in the Grama Niladari Division of Polhena 264A in the Kelaniya Divisional Secretarial Area within the Kelaniya Pradeshiya Sabha in Adikari Pattu of Siyane Korale in the District of Gampaha, Western Province and which said Lot 1A is bounded on the North by the land of P. G. Karunawathie, East by Lot 1B in Plan No. 1943, South by road and West by Lot 2A and containing in extent Fifteen Perches (0A., 0R., 15P.) and together with the buildings and everything else standing thereon.

Said Lot 1A is a resurvey of the land described below.

All that divided and defined allotment of land marked Lot 1 depicted in Plan No. 4014 dated 25.02.2005 made by B. S. Alahakone, Licensed Surveyor of the land called "Alubogahawatta (part) situated at Polhena Village in the Grama Niladari Division of Polhena 264A in the Kelaniya Divisional Secretarial Area within the Kelaniya Pradeshiya Sabha in Adikari Pattu of Siyane Korale in the District of Gampaha, Western Province and which said Lot 1 is bounded on the North by the land of P. G. Karunawathie, East by Lot 1B in Plan No. 1943 of 12.10.1971, South by road and West by Lot 2 and containing in extent Fifteen Perches (0A., 0R., 15P.) and together with the buildings and everything else standing thereon and Registered at the Colombo Land Registry.

2. All that divided and defined allotment of land marked Lot 2A depicted in Plan No. 66/2017 dated 25.02.2005 made by W. R. M. Fernando, Licensed Surveyor of the land called Alubogahawatta (part) situated at Polhena Village in the Grama Niladari Division of Polhena 264A in the Kelaniya Divisional Secretarial Area within the Kelaniya Pradeshiya Sabha in Adikari Pattu of Siyane Korale in the District of Gampaha, Western Province and which said Lot 2A is bounded on the North by the land of P. G. Karunawathie, East by Lot 1A, South by road and West by Lot 1A2 in Plan No. 162 and containing in extent Fifteen Perches (0A., 0R., 15.0P.) together with the buildings and everything else standing thereon.



Said Lot 2A is a resurvey of the land described below.

All that divided and defined allotment of land marked Lot 2 depicted in Plan No. 4014 dated 25.02.2005 made by B. S. Alahakone, Licensed Surveyor of the land called Alubogahawatta (part) situated at Polhena Village in the Grama Niladari Division of Polhena 264A in the Kelaniya Divisional Secretarial Area within the Kelaniya Pradeshiya Sabha in Adikari Pattu of Siyane Korale in the District of Gampaha, Western Province and which said Lot 2 is bounded on the North by the land of P. G. Karunawathie, East by Lot 1, South by road and West by Lot 1A2 in Plan No. 162 and containing in extent Fifteen decimal Seven Perches (0A., 0R., 15.7P.) together with the buildings and everything else standing thereon and Registered at the Colombo Land Registry.

By order of the Board,

Company Secretary,  
DFCC Bank PLC.

07-934

## NATIONAL DEVELOPMENT BANK PLC

### Resolution adopted by the Board of Directors of the National Development Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 as amended

AT a meeting of the Board of Directors of the National Development Bank PLC held on 18th June, 2019 the following Resolution was specially and unanimously adopted:-

“Whereas Senanayake Mudiyansele Sasanka Kalhara Senanayake, Ilankoon Arachchige Sheila Premalatha Senanayake and Senanayake Mudiyansele Sachithra Madhushanka Senanayake all of Yakkala carrying on business in partnership under the name style and firm of “Shashiro International” registered with the Registrar of Business Names under Registration No. K12549 and having its principal place of business at Yakkala, (Borrowers) have made default in the payment due on Mortgage Bond No. 987 dated 18.07.2018 and attested by (Ms.) N. P. S. Mudali of Gampaha, Notary Public in favour of National Development Bank PLC (Bank).

And whereas Senanayake Mudiyansele Sasanka Kalhara Senanayake has mortgaged his freehold right title

and interest to the Property and Premises described in Part I to the Schedule below and Senanayake Mudiyansele Sachithra Madhushanka Senanayake has mortgaged his freehold right title and interest to the Property and Premises described in Part II to the Schedule below to the Bank under the said Mortgage Bond No. 987.

And whereas a sum of Twenty-one Million Nine Hundred and Seventy Thousand Seventy-one Rupees and Twenty-four cents (Rs. 21,970,071.24) has become due and owing on the said Bond to the Bank as at 30th April, 2019.

The Board of Directors of the Bank acting under the powers vested in them under the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 (Principal Act) as amended do hereby Resolve that the Property and Premises described in Part I and Part II of the Schedule below mortgaged to the Bank by the said Bond be sold by public auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for the recovery of the said sum of Twenty-one Million Nine Hundred and Seventy Thousand Seventy-one Rupees and Twenty-four cents (Rs. 21,970,071.24) or any portion thereof remaining unpaid at the time of sale and interest on the amount of

(i) Five Million Six Hundred and Eighty-one Thousand Rupees (Rs. 5,681,000.00) secured by the said Bond No. 987 and due in the case of said Bond No. 987 to the Bank at Sixteen decimal Eight Five Percent (16.85%) per annum.

(ii) Fourteen Million Three Hundred and Sixty Thousand Six Hundred and Fourteen Rupees and Forty-three cents (Rs. 14,360,614.43) secured by the said Bond No. 987 and due in the case of the said Bond No. 987 to the Bank at Sixteen decimal One Percent (16.1%) per annum.

all from 1st day of May, 2019 to the date of sale together with the cost of advertising selling and other charges incurred in terms of Section 13 of the Principal Act less any payments (if any) since received”.

## DESCRIPTION OF THE MORTGAGED PROPERTY

### Part I

All allotment of land marked Lot 1 depicted in Plan No. 381 dated 17.03.1995 made by K. V. Dayaratne, Licensed Surveyor of the land called “Luwisawaththa” situated at Yakkala in the Municipality limits of Gampaha in the Grama Niladhari Division of Yakkala within the Divisional Secretariat Limits of Gampaha in the Adikari Pattu of Siyane Korale, District of Gampaha, Western Province and the said Lot 1 is bounded on the North by

Road and Land claimed by J. D. A. Jayathilake, East by Lot J. D. A. Jayathilake and Sandi Jayamaha, South by Land claimed by Sandi Jayamaha and Yakkala Radawana Road and West by Yakkala Radawana Road and containing in extent Twenty Perches (0A., 0R., 20P.) according to the said Plan No. 381 and registered under title P 465/26 at the Gampaha Land Registry.

Together with all and singular the immovable plant and machinery equipment fixtures fittings and services which are now or which may hereafter from time to time be affixed or permanently fastened to the said allotment of land morefully referred above including Electricity supply system together with the equipment, Water supply system equipment, Telecommunication equipment and Air conditioning equipment.

#### Part II

1. All allotment of land marked Lot 1B depicted in Plan No. 1199 dated 04.04.2014 made by B. D. Samarajeewa, Licensed Surveyor of the land called "Karalgahahenewatta" together with the building and everything else standing thereon bearing Assessment No. 332/81, Avissawella Road situated at Pahala Bomiriya in the Municipality Limits of Kaduwela in the Grama Niladhari Division of No. 472A-Pahala Bomiriya within the Divisional Secretariat Limits of Kaduwela in the Palle Pattu of Hewagam Korale, District of Colombo, Western Province and bounded on the said Lot 1B is bounded on the North by Lot 1A, on the East by Lot 1C, South by Lot 1D and on the West by land of D. D. Piyadasa and containing in extent Twenty-four decimal Five Five Perches (0A., 0R., 24.55P.) according to the said Plan No. 1199 and registered under title B 807/102 at the Homagama Land Registry.

2. All allotment of land marked Lot 1C depicted in Plan No. 1199 dated 04.04.2014 made by B. D. Samarajeewa, Licensed Surveyor of the land called "Karalgahahenewatta" together with the building and everything else standing thereon bearing Assessment No. 332/81, Avissawella Road situated at Pahala Bomiriya in the Municipality Limits of Kaduwela in the Grama Niladhari Division of No. 472A-Pahala Bomiriya within the Divisional Secretarial Limits of Kaduwela in the Palle Pattu of Hewagam Korale, District of Colombo, Western Province and bounded on the said Lot 1C is bounded on the North by Lot 1A, on the East by Lands of B. D. Cooray, Kalana Sachithra and Sharmali Chandrika, South by Lot 1D and West by Lot 1B and containing in extent Twenty decimal Seven Naught Perches (0A., 0R., 20.70P.) according to the said Plan No. 1199 and registered under title B 807/100 at the Homagama Land Registry.

Together with all and singular the immovable plant and machinery equipment fixtures fittings and services which are now or which may hereafter from time to time be affixed or permanently fastened to the said allotment of land morefully referred above including Electricity supply system together with the equipment, Water supply system equipment, Telecommunication equipment and Air Conditioning equipment.

By order of the Board,

Secretary to the Board,  
National Development Bank PLC.

07-911

#### NATIONAL DEVELOPMENT BANK PLC

#### **Resolution adopted by the Board of Directors of the National Development Bank PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 as amended**

AT a meeting of the Board of Directors of the National Development Bank PLC held on 18th June, 2019 the following Resolution was specially and unanimously adopted:-

"Whereas Sahul Hameed Mohamed Wazeer of Akurana carrying on business in sole proprietorship under the name style of "Ganga Hal Mola" registered with the Registrar of Business Names at the Office of Provincial Registrar of Companies Central Province under Certificate No. MAPAS/MIPE/PRALE/481 dated 06.08.2008 and having its principal place of business at Weraganthota (Borrower) has made default in the payment due on the Loans/Facilities granted against the security of the property and premises morefully described in Part I and Part II of the schedule hereto together with the machinery affixed to the property and premises described in Part II of the Schedule mortgaged and hypothecated by Mortgage Bond No. 226 dated 26.10.2017, Mortgage Bond No. 162 dated 04.11.2016 and Mortgage Bond No. 296 dated 13.07.2018 all attested by Manjula Wahalathanthri of Badulla, Notary Public in favour of National Development Bank PLC (Bank).

And Whereas Sahul Hameed Mohamed Wazeer has mortgaged his freehold right title and interest to the Property and Premises described Part I and Part II together with the machinery affixed to Part II of the Schedule below to the Bank under the said Mortgage Bond Nos. 226, 162 and 296.

And whereas a sum of Twenty-nine Million One Hundred and Fifty-five Thousand Forty-five Rupees and Forty-nine cents (Rs. 29,155,045.49) has become due and owing on the said Bonds to the Bank as at 31st March, 2019.

The Board of Directors of the Bank acting under the powers vested in them under the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 (Principal Act) as amended do hereby resolve that the Property and Premises described in Part I and Part II together with the machinery affixed to Part II below mortgaged to the Bank by the said Bonds be sold by public auction by Mr. I. W. Jayasuriya, Licensed Auctioneer for the recovery of the said sum of Twenty-nine Million One Hundred and Fifty-five Thousand Forty-five Rupees and Forty-nine cents (Rs. 29,155,045.49) or any portion thereof remaining unpaid at the time of sale and interest on the amount of:

(i) Eleven Million Five Hundred and Fifty Thousand Rupees (Rs. 11,550,000.00) secured by the said Bond No. 296 due in the case of said Bond No. 296 to the Bank at Sixteen Percent (16%) per annum.

(ii) Ten Million Rupees (Rs. 10,000,000.00) secured by the said Bond Nos. 226 and 162 due in the case of the said Bond Nos. 162 and 226 to the Bank at Seventeen decimal Two Five Percent (17.25%) per annum.

(iii) Five Million Rupees (Rs. 5,000,000.00) secured by the said Bond Nos. 226 and 162 due in the case of the said Bond Nos. 162 and 226 to the Bank at Seventeen decimal Nine Zero Percent (17.90%) per annum.

all from 1st day of April, 2019 to the date of sale together with the cost of advertising selling and other charges incurred in terms of Section 13 of the Principal Act less any payments (if any) since received”.

#### DESCRIPTION OF THE MORTGAGED PROPERTY

##### Part I

1. All that divided and defined allotment of Land marked Lot 1 depicted in Plan No. 5115 dated 25.02.2015 made by K. O. Perera, L.S. of the Land called “Portion of Ukuwela Estate” together with the trees, plantations and everything standing thereon situated at Ukuwela Village with in the Grama Niladari Division of Marukona, Divisional Secretariat Division of Ukuwela within the Pradeshiya Sabha limits of Ukuwela in Medasiya Pattu of Matale South in the District of Matale Central Province and which said Lot 1 is bounded

on the North by Remaining portion of Ukuwela Estate, East by Remaining portion of Ukuwela Estate and Lot 2, South by Lot 2 and Cemetery, West by Rail Way Reservation.

And containing in extent Two Roods and Four Perches (0A., 2R., 4P.) as per said Plan No. 5115 and registered under Volume/Folio F 56/140 at Matale Land Registry.

Together with all and singular the immovable plant and machinery equipment fixtures fittings and services which are now or which may hereafter from time to time be affixed or permanently fastened to the said allotment of land morefully referred above including, Electricity supply system together with the equipment, Water supply system equipment, Telecommunication equipment, Air Conditioning Equipment.

##### Part II

2. All that divided and defined allotment of Land marked Lot 1 depicted in Plan No. 3342 dated 01.12.2015 made by H. M. Chandrarathne, L.S. of the Land called “Ganga Rice Mill” situated at Weraganthota Randenigala Road in Bulathwelkandura Grama Niladhari Division with in the Limits of Minipe Divisional Secretariat and Minipe Pradeshiya Sabha in Minipe Kanda Pahala Korale in the District of Kandy Central Province and which said Lot No. 1 is bounded on the North by Mahaweli Rice Mill claimed to S. H. M. Liyas, East by Mahaweli River Reservation, South by Land claimed by E. M. Bisomanika, West by Land claimed by H. M. Dayarathne.

And containing in extent One Rood and Thirty Perches (0A., 1R., 30P.) as per said Plan No. 3342 and registered under volume/Folio N 20/48 at Kandy Land Registry.

Together with all and singular the immovable plant and machinery equipment fixtures fittings and services which are now or which may hereafter from time be affixed or permanently fastened to the said allotment of land morefully referred above including, Electricity supply system together with the equipment, Water supply system equipment, Telecommunication equipment, Air Conditioning equipment.

Together with machinery and equipment affixed to the aforesaid Schedule of Part II.

All and singular the plant and machinery equipment fixtures fittings to be purchased for/pertaining to the Project which are kept or stored or attached to or fastened to the premises at Old Road Weeraganthota in the District of

Kandy, Central Province within the registration division of the Kandy Land Registry (morefully described in Property and Premises in Part II of the above Schedule).

<i>Machine Description/ Condition</i>	<i>Number Machines</i>	<i>Make and Model</i>	<i>Serial No.</i>	<i>Country of Origin</i>	<i>Year of Manufacture</i>
Boiler with Accessories	01	Locally made	N/A	Sri Lanka	2015
Dryer with Accessories	01	Locally made	N/A	Sri Lanka	2015
Boiling Tank (Type 1)	03	Locally made	N/A	Sri Lanka	2015
Boiling Tank (Type 2)	01	Locally made	N/A	Sri Lanka	2015
Shifter with Blowers	02	Locally made	N/A	Sri Lanka	2015
Blowers	01	Locally made	N/A	Sri Lanka	2015
Storage tank (Type 01)	01	Locally made	N/A	Sri Lanka	2015
Storage tank (Type 02)	01	Locally made	N/A	Sri Lanka	2015
Storage tank (Type 03)	01	Locally made	N/A	Sri Lanka	2015
Storage tank (Type 04)	01	Locally made	N/A	Sri Lanka	2015
Storage tank (Type 05)	01	Locally made	N/A	Sri Lanka	2015
Destoner (Type 01)	02	Locally made	N/A	Sri Lanka	2015
Rice Polisher (Type 01)	01	Locally made	N/A	Sri Lanka	2015
Rice Polisher (Type 02)	01	Locally made	N/A	Sri Lanka	2015
Husker with weight balance Roll Engagement)	01	Locally made	N/A	Sri Lanka	2015
White Rice Grading Flat Shifter	01	Locally made	N/A	Sri Lanka	2015
CCD Colour Sorter with Accessories	01	S. Precision / 6 sx	27120/95	China	2012
Elevators	240	Locally made	N/A	Sri Lanka	2015
Capacitor Bank with Accessories	01	Locally made	N/A	Sri Lanka	2015

By order of the Board,

Secretary to the Board,  
National Development Bank PLC.

07-910

**PAN ASIA BANKING CORPORATION  
PLC—JAFFNA BRANCH**

**Resolution adopted by the Board of Directors of the Bank under Section 4 of the Recovery of Loans by  
Banks (Special Provisions) Act, No. 4 of 1990**

Name of the Customer :- Alexander Clencious Loyola and Geetha Clencious Loyola.

IN terms of Section 08 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 it is hereby notified that the following Resolution was specially and unanimously passed by the Board of Directors of Pan Asia Banking Corporation PLC on 24.04.2019.

Whereas Alexander Clencious Loyola and Geetha Clencious Loyola as the Obligors/Mortgagors have made default in payment due on Mortgage Bond No. 8805 dated 24.05.2018 attested by S. Sivapatham, Notary Public in favour of Pan Asia Banking Corporation PLC bearing Registration No. PQ 48;



And whereas there is now due and owing to the Pan Asia Banking Corporation PLC (hereinafter sometimes called as “the Bank”).

(a) a sum of Rupees Two Million Seven Hundred and Fifty-nine Thousand Eight Hundred and Seventy-nine and cents Ninety-five (Rs. 2,759,879.95) on account of principal and interest up to 08.04.2019, together with interest on a sum of Rs. 2,611,283.82 from 09.04.2019 at the rate of 21% per annum, and

(b) a sum of Rupees Nine Million Five Hundred and Seventeen Thousand and Seven Hundred and Seventy-four and cents Sixty-two (Rs. 9,517,774.62) on account of principal and interest up to 08.04.2019, together with interest on a sum of Rs. 9,000,000.04 from 09.04.2019 at the rate of 19% per annum, till the date of payment in full on the said Mortgage Bond No. 8805.

It is hereby resolved:-

that in terms of Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, I. W. Jayasuriya, the Licensed Auctioneer at No. 369/1, Dutugamunu Mawatha, Mawilmada, Kandy be authorized and empowered to sell by public Auction the property mortgaged to the Bank by Alexander Clencious Loyola and Geetha Clencious Loyola as Obligors/Mortgagors by Mortgage Bond No. 8805 morefully described in the Schedule hereto and for the recovery of the said sum of Rupees Twelve Million Two Hundred and Seventy-seven Thousand Six Hundred and Fifty-four and cents Fifty-seven (Rs. 12,277,654.57) together with interest as aforesaid from the aforesaid dates to date of sale and costs and monies recovable under Section 13 of the said Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 less payments (if any) since received.

#### THE FIRST SCHEDULE

Land situated at Fourth Cross Street Ward No. 01 within the Municipal Council Limits of Jaffna in the parish of Chundikuli, in the Division and District of Jaffna, Northern Province, within the limits of Jaffna Municipal Council, D. S. Division Jaffna, G. S. Division J/73 called “Stone built house and premises” in extent 1 Lm. V. C. and 16 Kls but according to Survey Plan 1284 dated 22.10.2013 and prepared by K. Navaratnam, Licensed Surveyor depicted as Lot 1 in extent 1Lm, V. C. and 11.92kls together with house, well and all other appurtenances belonging thereto. The said extent of 1Lm V. C. and 11.92Kls is bound, on the East by the property of Miss. Mary philomena and Kirupa Selvanayagam and on the North by the property of Kirupa Selvanayagam, on the West by 4th Cross Street and on the

South by the property of Gnanenthiran Jude Kumar. The whole hereof. (Registered at the Jaffna Land Registry under the Volume/Folio A10/99.

By order of the Board,

Uditha Kodikara,  
Manager-Recoveries.

07-909

#### PAN ASIA BANKING CORPORATION PLC—GALLE BRANCH

#### Resolution adopted by the Board of Directors of the Pan Asia Banking Corporation PLC under Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990

Name of the Customers :- Emil Vitharana and Samith Vitharana.

IN terms of Section 08 of the Recovery of Loans by Banks (Special Provisions) Act, No. 04 of 1990 it is hereby notified that the following Resolution was unanimously passed at the meeting held on 26th June, 2019 by the Board of Directors of Pan Asia Banking Corporation PLC.

Whereas Emil Vitharana and Samith Vitharana as the “Obligors” and Emil Vitharana as the “Mortgagor” have made default in payment due on Primary Floating Mortgage Bond No. 110 dated 23.05.2017 attested by K. H. M. M. K. Kariyawasam, Notary Public Galle in favour of Pan Asia Banking Corporation PLC bearing Registration No. PQ 48;

And whereas there is now due and owing to the Pan Asia Banking Corporation PLC (hereinafter sometimes called as “the Bank”).

a sum of Rupees Four Million Five Hundred and Twelve Thousand Nine Hundred and Sixty-six and cents Seventy-nine (Rs. 4,512,966.79) being the amount outstanding as at 05.06.2019 together with interest at the rate of 21% per annum on Rupees Four Million Two Hundred and Ninety-one Thousand Seven Hundred and Twenty-six and cents Eleven (Rs. 4,291,726.11) from 06.06.2019 till the date of payment on the said Mortgage Bond No. 110.

It is hereby resolved:-

1. that in terms of Section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990, Thusitha



Karunaratne, Licensed Auctioneer at No. 182/3 (50/3), Vihara Mawatha, Kolonnawa be authorized and empowered to sell by public auction the property mortgaged to the Bank morefully described in the Schedule hereto and for the recovery of the said sum of Rupees Four Million Five Hundred and Twelve Thousand Nine Hundred and Sixty-six and cents Seventy-nine (Rs. 4,512,966.79) together with interest as aforesaid from the aforesaid date to the date of sale and costs and monies recoverable under Section 13 of the said Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 less payments (if any) since received.

#### THE SCHEDULE

All that divided and defined allotment of land marked Lot 3 depicted in Plan No. 291A dated 04.07.1989 made by Anton Samarathne, Licensed Surveyor of the land called Malwatta together with the building, trees, plantations and everything else standing thereon situated at Ganegoda, within the Grama Niladari Division of 44B, Ganegoda, in Pradeshiya Sabha Limits of Rajgama in Divisional Secretaries Division of Hikkaduwa in Wellaboda Pattu in the District of Galle, Southern Province and which said Lot 3 is bounded on the North by Lot 2 of the same Land, on the East and South by Lot 5 and on the West by Lot 4 and Road leading to Dodangoda and containing in extent Two Roods (0A., 2R., 0P.) and registered in Volume/Folio L 163/10 at the Land Registry Galle.

The aforesaid land has been resurveyed by Plan No. 3876 dated 12.08.2012 made by Anton Samarathne, Licensed Surveyor and described as follows.

All that divided and defined allotment of land marked Lot 3 depicted in Plan No. 3876 dated 12.08.2012 made by Anton Samarathne, Licensed Surveyor of the land called Malwatta together with the building, trees, plantations and everything else standing thereon situated at Ganegoda within the Grama Niladhari Division of 44B, Ganegoda, in Pradeshiya Sabha Limits of Rajgama in Divisional Secretaries Division of Hikkaduwa in Wellaboda Pattu in the District of Galle, Southern Province and which said Lot 3 is bounded on the North by Lot 2 of the same Land and Pradeshiya Sabha Road from Rathgama to Dodangoda, on the East by Lots 2 and 5 of the same land and South by Lot 5 and on the West by Lot 4 and containing in extent Two Roods (0A., 2R., 0P.).

By order of the Board of Directors,

RAJITHA KARUNATHILAKA,  
Assistant Manager - Recoveries.

07-908